यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम
Union Bank of India
A Government of India Undertaking

कार्मिक लाभ प्रभाग, मानव संसाधन विभाग, केंद्रीय कार्यालय
239, यूनियन बैंक भवन, विधान भवन मार्ग, नरीमन पॉइंट, मुंबई–400021

स्टाफ परिपत्र सं. 103178-2026 **दिनांक : 14.10.2026**

प्रति: सभी शाखाएं/कार्यालय,

विषय- यूनियन बैंक ऑफ इंडिया के स्टाफ पेंशनभोगियों /पारिवारिक पेंशनभोगियों को आईबीए सामूहिक चिकित्सा बीमा पॉलिसी हेतु प्रीमियम का भुगतान करने के लिए ऋण प्रदान करने हेतु विशेष योजना: पॉलिसी वर्ष 2026-27

1. यह स्टाफ परिपत्र संख्या 103063 दिनांक 28.09.2026 के संदर्भ में है जिसके माध्यम से, पॉलिसी वर्ष 2026-27 हेतु सेवानिवृत्त कर्मचारियों/पारिवारिक पेंशनभोगियों के लिए प्रीमियम दरें और 'सामूहिक चिकित्सा बीमा पॉलिसी' का विवरण परिचालित किया गया था।

2. सेवानिवृत्त कर्मचारियों/पारिवारिक पेंशनभोगियों को पॉलिसी में शामिल होने के लिए ऑनलाइन पंजीकरण के लिए पोर्टल स्टाफ परिपत्र 103128 दिनांक 06.10.2026 के माध्यम से उपलब्ध कराया गया है. **आईबीए सामूहिक चिकित्सा पॉलिसी (पॉलिसी अवधि 01.11.2026 से 31.10.2027) में शामिल होने के लिए 'ऑनलाइन पंजीकरण' की अंतिम तिथि 21 अक्टूबर, 2026 है।**

3. हमारे बैंक के स्टाफ पेंशनभोगियों/पारिवारिक पेंशनभोगियों को वित्तीय सहायता प्रदान करने तथा उन्हें मेडिकल बीमा प्रीमियम के भुगतान में सुविधा उपलब्ध कराने के उद्देश्य से बैंक द्वारा वर्ष 2019 में खुदरा ऋण के अंतर्गत "मेडिकल बीमा प्रीमियम के भुगतान हेतु यूनियन बैंक ऑफ इंडिया के पेंशनभोगियों के लिए विशेष ऋण योजना" प्रारंभ की गई थी। विगत वर्षों की भांति, चालू वर्ष में भी प्रबंधन द्वारा सेवानिवृत्त कर्मचारियों (पेंशनभोगियों) एवं पारिवारिक पेंशनभोगियों के लिए उक्त ऋण सुविधा को जारी रखने की स्वीकृति प्रदान की गई है, ताकि उन्हें एकमुश्त उच्च प्रीमियम राशि के भुगतान के वित्तीय भार से राहत मिल सके तथा मेडिकल बीमा प्रीमियम के भुगतान में आवश्यक सहायता प्राप्त हो सके।

4. इस ऋण योजना की एक प्रति **अनुलग्नक-I** के रूप में संलग्न है. प्रीमियम की विस्तृत संरचना **अनुलग्नक-II** के रूप में संलग्न है. आवेदन-सह-मंजूरी नोट भी **अनुलग्नक-III** के रूप में संलग्न है।

5. उपरोक्त योजना के बारे में जानकारी बैंक की कॉर्पोरेट वेबसाइट – www.unionbankofindia.bank.in पर भी उपलब्ध है। लिंक यहां प्रदर्शित किया जाएगा – "www.unionbankofindia.bank.in →हमारे बारे में →मानव संसाधन →सेवानिवृत्त स्टाफ के लिए सूचना →चिकित्सा बीमा"

6. **यह योजना दिनांक 30.11.2026 तक वैध रहेगी**. शाखाओं को सलाह दी जाती है कि वे आईबीए सामूहिक चिकित्सा बीमा पॉलिसी के लिए विकल्प प्रस्तुत करने की पावती की एक प्रति प्राप्त करें।

7. सभी शाखाओं को सलाह दी जाती है कि वे सभी सेवानिवृत्त कर्मचारियों की जानकारी के लिए शाखा के नोटिस बोर्ड पर इस परिपत्र की एक प्रति प्रदर्शित करें। सभी शाखा अधिकारी स्टाफ पेंशनभोगियों/पारिवारिक पेंशनभोगियों को बिना किसी परेशानी के ऋण स्वीकृत कराने मैं सहयोग करें।

सभी संबंधितों को सलाह दी जाती है कि वे उपर्युक्त को ध्यानपूर्वक नोट करें।

एच वी बीजू
मुख्य महाप्रबंधक (मा. सं.)

Employee Benefits Division,Human Resources Department, Central Office
239, Union Bank Bhavan, Vidhan Bhavan Marg, Nariman Point,
Mumbai-400021

Staff Circular No. 103178-2026 **Date: 14.10.2026**

To: **All Branches/Offices**,

Subject- Special Scheme for Staff Pensioners/Family Pensioners of Union Bank of India for Granting Loan to pay premium for IBA Group Medical Insurance Policy; Policy Year 2026-27

1. This has reference to Staff Circular 103063 dated 28.09.2026 vide which, premium rates and details of 'Group Medical Insurance Policy' for retired employees/ family pensioners for the policy year 2026-27 were circulated.

2. The portal for online registration for joining the policy has been made available to the retired employees/ family pensioners vide Staff Circular 103128 dated 06.10.2026. **The last date for 'online registration', for joining the IBA Group Medical Insurance Policy (Policy period 01.11.2026 to 31.10.2027), is 21st October, 2026**.

3. In order to provide financial assistance to the staff pensioners/ family pensioners of our Bank and to enable them to pay the Medical Insurance Premium, a special scheme under retail loans was formulated by the Bank in 2019 viz. SPECIAL SCHEME FOR PENSIONERS OF UNION BANK OF INDIA FOR GRANTING LOAN TO PAY MEDICAL INSURANCE PREMIUM. This year, too, the management has consented to continue with the loan facilities to the retired employees (pensioners)/ family pensioners in order to mitigate the hardships of the pensioners to bear the burden of high premium amounts in one go.

4. A copy of this Loan Scheme is enclosed as **Annexure I**. The Detailed structure of premium is attached as **Annexure - II**. The application-cum-sanction note is also enclosed as **Annexure III**.

5. The information about the above Scheme is also available on Bank's corporate website - www.unionbankofindia.co.in. The link shall be displayed at - "www.unionbankofindia.co.in → About Us → Human Resources → Information for Retired Staff → Medical Insurance"

6. **The scheme shall be valid till 30.11.2026.** Branches are advised to obtain a copy of the acknowledgement of submission of option for IBA Group Medical Insurance Policy.

7. All branches are advised to display a copy of this Circular on the notice board of branch for information to all the retired staff. All branch officials should co-operate with Staff Pensioners/Family Pensioners for hassle free sanctioning of the loan.

All concerned are hereby advised to take a careful note of the above.

Chief General Manager (HR)

SPECIAL SCHEME FOR RETIRED EMPLOYEES OF UNION BANK OF INDIA FOR PAYMENT OF PREMIUM FOR IBA GROUP MEDICAL INSURANCE POLICY; POLICY YEAR 2026-27

Particulars	**Details**
Purpose	Short term loan to retired employees of Union Bank of India towards payment of premium for IBA Group Medical Insurance Policy.
Nature of facility	The facility to be sanctioned as term loan (TL).
Eligible Individuals	❖ All retired employees who are drawing pension from the Bank and availing IBA Group Health Insurance (Retirees) of National Insurance Company Ltd. ❖ Retired employees are required to provide the copy of acknowledgment of submission of renewal option generated through the online portal of Bank.
Quantum of loan	❖ The maximum eligible quantum of loan will be Rs.136463.00 for Clerical / Sub Staff (Award Staff) Retired Employee. ❖ The maximum eligible quantum of loan will Rs.198495.00 for Officer Cadre Retired Employee.
Margin	**NIL.** Loan can be sanctioned upto 100% of the premium paid by the retiree.
Rate of Interest	**EBLR** [EBLR as on date is 8.25%, IC No. 103136-2026 dated 07.10.2026]
Processing Charges-	NIL
Repayment Period	The maximum repayment tenure: **12 months**. ❖ No moratorium period is allowed. The repayment of the loan should commence from the succeeding month of the disbursement of loan. ❖ Loan to be repaid by way of Equated Monthly installments (EMIs). ❖ Branch to recover EMI directly from pension account of the borrower. Standing instruction to be obtained in this regard.
Guarantee	NIL
Security	NIL. However following Security documents (to be stamped as per local laws) to be obtained as per guidelines: ❖ Demand Promissory (D.P.) note: SD–21 ❖ Request Letter by eligible retired employee and copy of acknowledgment of online registration of option.
Other Terms & Conditions	❖ The scheme shall be valid up-to **30.11.2026** ❖ Branches are advised to obtain a copy of the acknowledgment of submission of option for IBA Group Medical Insurance Policy 2026-27. ❖ Branch to ensure that before disbursement, the loan availed earlier under this scheme is fully adjusted. ❖ Branch to ensure the loan amount is to be utilized for payment of premium amount and not be for personal use. ❖ In case of reimbursement of premium amount, Branch should ensure that premium has been debited from the Pension / SB linked Account of the Retiree, thereby establishing the utilization of the loan amount towards payment of premium for IBA Group Medical Insurance Policy, for the year 2026-27.

Application processing, Loan Disbursement and recovery of EMI	❖ New loan will be sanctioned after closure of previous/ existing loan availed under the scheme. ❖ Loan should be processed by the branch where the retired employee is maintaining pension account. However, to obviate inconvenience to employee, at his/ her request the same can also be processed by any other branch. ❖ However, if loan is availed from branch other than pension disbursing branch then the sanctioning/ disbursing branch should inform to the pension disbursing branch to make note of it for recovery from pension. ❖ Suitable standing instruction should be obtained. ❖ **DIT to permit branch to open the account directly in Finacle under Scheme code TLR01.**
Post Disbursement Compliance	❖ As a post disbursement compliance, All Branches to obtain a copy of the account statement and to ensure that premium has been debited from the Pension / Linked SB Account of the retiree, thereby establishing the utilization of the loan amount towards payment of premium for IBA Group Medical Insurance Policy, for the year 2026-27. ❖ Branch to ensure that a copy of the account statement in loan files / loan documents is maintained.
Delegated Powers for Sanctioning Loans	All Branch heads irrespective of their scale are permitted to sanction the loan.

Annexure II to SC 103178-2026 dated 14.10.2026

Premium rates, as proposed & quoted by ***National Insurance Company (NIC),*** for Group Medical Insurance Policy of Retired Employees, for the period of ***01.11.2026 to 31.10.2027*** are as follows:

PREMIUM CHART IBA GROUP MEDICAL INSURANCE FOR RETIREE (POLICY 2026-27)										
SCALE	Base Sum Insured	TOP-UP Sum Insured	Total Sum Insured	Base Premium			Total Premium incl GST(in Rs.)			
				Single person	Retiree with Spouse	Add On for single Physically/ Mentally challenged dependent	Single Person	Retiree with Spouse	Single Person+ single Disable Physically/ Mentally challenged dependent	Retiree with Spouse +Single Disable Physically/ Mentally challenged dependent
Workmen	300000		3,00,000	25,197	27,996	10,001	29,732	33,035	41,534	44,836
		1,00,000	4,00,000	11,152	13,126	5,001	42,892	48,524	60,594	66,226
		2,00,000	5,00,000	17,851	21,001	10,001	50,797	57,816	74,399	81,419
		3,00,000	6,00,000	26,176	30,801	20,001	60,620	69,380	96,023	1,04,783
		4,00,000	7,00,000	32,801	41,001	30,001	68,438	81,416	1,15,640	1,28,619
	400000		4,00,000	30,329	32,144	12,501	35,788	37,930	50,539	52,681
		1,00,000	5,00,000	11,152	13,126	5,001	48,948	53,419	69,600	74,071
		2,00,000	6,00,000	17,851	21,001	10,001	56,852	62,711	83,405	89,263
		3,00,000	7,00,000	26,176	30,801	20,001	66,676	74,275	1,05,028	1,12,627
		4,00,000	8,00,000	32,801	41,001	30,001	74,493	86,311	1,24,646	1,36,463
Officers Scale I to Scale V	525000		5,25,000	38,552	41,714	15,001	45,491	49,223	63,193	66,924
		1,00,000	6,25,000	11,152	13,126	5,001	58,651	64,711	82,253	88,314
		2,00,000	7,25,000	17,851	21,001	10,001	66,556	74,004	96,058	1,03,506
		3,00,000	8,25,000	26,176	30,801	20,001	76,379	85,568	1,17,681	1,26,870
		4,00,000	9,25,000	32,801	41,001	30,001	84,197	97,604	1,37,299	1,50,706
Officers Scale VI and Above	525000		5,25,000	38,552	41,714	15,001	45,491	49,223	63,193	66,924
		1,00,000	6,25,000	11,152	13,126	5,001	58,651	64,711	82,253	88,314
		2,00,000	7,25,000	17,851	21,001	10,001	66,556	74,004	96,058	1,03,506
		3,00,000	8,25,000	26,176	30,801	20,001	76,379	85,568	1,17,681	1,26,870
		4,00,000	9,25,000	32,801	41,001	30,001	84,197	97,604	1,37,299	1,50,706
	700000		7,00,000	49,770	62,213	35,001	58,729	73,411	1,00,030	1,14,713
		1,00,000	8,00,000	11,152	13,126	5,001	71,888	88,900	1,19,090	1,36,102
		2,00,000	9,00,000	17,851	21,001	10,001	79,793	98,193	1,32,895	1,51,295
		3,00,000	10,00,000	26,176	30,801	20,001	89,616	1,09,757	1,54,519	1,74,659
		4,00,000	11,00,000	32,801	41,001	30,001	97,434	1,21,793	1,74,136	1,98,495

Note: Domiciliary benefits are not available under either Base or Top-Up policies.

Annexure III to SC 103178-2026 dated 14.10.2026

APPLICATION CUM SANCTION NOTE

To,

THE BRANCH MANAGER
UNION BANK OF INDIA
_____ BRANCH

Dear Sir/Madam,

SPECIAL SCHEME FOR RETIRED EMPLOYEES OF UNION BANK OF INDIA
FOR GRANTING LOAN TO PAY MEDICAL INSURANCE PREMIUM

I request you to sanction me loan of Rs._____ under the subject Scheme. I submit that I am drawing monthly pension of Rs. _____ from Union Bank of India and the same is being regularly credited in account number _____ with _____ Branch of our Bank. I am covered under the Medical Insurance Policy for Retired employees of National Insurance Company Ltd. for the period of 2026-27.

OR

I have opted for Medical Insurance cover (with top up/ without top up) and my yearly premium is Rs. _____. Acknowledgment copy of online registration of option attached.

I agree to repay the loan amount in 12 equated monthly installments which will be deducted from my Pension Account.

Yours Faithfully,

Date: **(Signature)**

NAME _____
EMP No. _____
Designation _____
Date of birth _____
Mobile No _____

Process cum Sanction Note

We have verified that Mr./Ms. _____ (PF-_____) is covered under Medical Insurance Policy for Retirees and is regularly drawing his/ her monthly pension from our Bank. As per given option he/ she is hereby sanctioned a loan of Rs. _____, which will be recovered in 12 monthly installments from his/ her pension account. Retired pensioner is required to execute DP Note (SD-21) for an amount of Rs. _____.

I hereby confirmed that there are no loan outstanding under the scheme TLR01 availed by Mr./Ms. _____ (PF-_____).

Date: **BRANCH MANAGER**

Classification: Internal