ANNEXURE: I

CARD RATES FOR ADVANCES

1. **Rate of Interest = Benchmark Rate* + Spread (Credit Risk Premium + Business Strategy Premium)**
   ***** For MSME Borrowers: EBLR
   & For Non-MSME Borrowers: MCLR

2. **For Micro, Small and Medium Enterprises (MSME) Borrowers**

Table A: Spread for exposure up to ₹ 50.00 Lakh

Amount Category	Up to ₹ 50,000	> ₹ 50,000 up to ₹ 2.00 Lakh	> ₹ 2.00 Lakh up to ₹ 10.00 Lakh	> ₹ 10.00 Lakh up to ₹ 50.00 Lakh
Spread	1.50%	1.75%	2.75%	2.25%

Table B: Spread for Exposure above ₹ 50.00 lakh and up to ₹ 5.00 Crore

Internal Rating (IR)	**Spread**
CR1	0.50%
CR2	0.75%
CR3	1.75%
CR4	2.00%
CR5	3.50%
CR6	6.85%
CR7	6.95%
CR8 to CR10	7.05%

Table C: Spread for MSME Exposure above ₹ 5.00 Crore

INTERNAL RATING (IR)	**Spread**							
	> ₹ 5 Crore up to ₹ 25 Crore	**> ₹ 25 Crore up to ₹ 50 Crore**	**> ₹ 50 Crore**					
			AAA	**AA**	**A**	**BBB**	**BB & Below**	**Unrated**
			A1+	**A1**	**A2**	**A3**		
UBC 1	1.30%	1.30%	0.55%	0.80%	1.05%	1.50%	2.80%	1.70%
UBC2	1.55%	1.55%	0.60%	0.90%	1.20%	1.65%	2.95%	1.85%
UBC 3	2.00%	2.00%	0.70%	1.10%	1.50%	1.95%	3.25%	2.15%
UBC 4	3.00%	3.00%	0.75%	1.35%	2.00%	2.45%	3.70%	2.65%
UBC 5	4.90%	4.90%	2.45%	2.70%	2.95%	3.40%	4.65%	3.60%
UBC 6	5.75%	5.75%	3.15%	3.35%	3.65%	4.10%	5.30%	4.30%
UBC 7	5.85%	5.85%	3.25%	3.45%	3.75%	4.20%	5.40%	4.40%
UBC 8 to UBC 10	5.95%	5.95%	3.35%	3.55%	3.85%	4.30%	5.50%	4.50%

Table D: Additional Credit Risk Premium for Term Loans

Additional credit risk premium for Term Loans over 1 year will be applicable over and above card rate for loans above ₹ 25.00 lakh for MSMEs based on the period of advances at the time of sanction. The additional credit risk premium is as follows:

Additional Credit Risk Premium				
Total Term of Loan (Incl. Moratorium)	Greater than 1 yr & upto 3 yrs	Greater than 3 yrs & upto 5 yrs	Greater than 5 yrs & upto 10 yrs	Greater than 10 yrs
Additional Credit Risk Premium	0.10%	0.25%	0.50%	1.00%

- The additional credit risk premium added to longer term loans should be mentioned in the sanction advice.

- For Commercial Real Estate exposure (other than CRE-RH) a risk premium of 50 bps shall be added (both in case of Working capital and Term Loan Facility) irrespective of credit exposure and in addition to the above additional credit risk premium rates.

Table E: Collateral Based Concession

The details of collateral-based concession are as follows:

Collateral Coverage in terms of Land /Building and Liquid Assets of Loan Accounts				
Collateral Coverage	Less Than 50%	50% to below 100%	100% to below 150%	150% and above
Discount to be given	0.00	0.10%	0.25%	0.50%

i. The card rates shall be arrived after considering the concession detailed in table E. Any further concession over and above the card rates (including collateral based concession) shall be as per the delegation defined in extant policy on delegation of loaning powers.

ii. Further, there shall also be no change in the existing delegation of loaning powers for granting concession in rate of interest.

ANNEXURE: II

Scheme Specific Advances: MSME

S. No.	Schemes	Rate of Interest
1.	**Union Parivahan**	As per the 'Card Rates for advances'
2.	**Union Nari Shakti****	Refer below for details

**Inclusive of additional credit risk premium.

Loan Amount	Spread over EBLR (in %)
₹ 2.00 lakh to ₹ 50 lakh	2.25

For Loan above ₹ 50 lakh up to ₹ 25.00 Crore

Loan Amount ⇨	Covered under CGTMSE/Hybrid scheme or Otherwise			Loan Amount above ₹ 5.00 up to ₹ 25.00 cr	
Internal Rating	Loan Amount above ₹ 50 lakhs up to ₹ 1.00 Crore	Amt. above ₹ 1.00 Cr up to ₹ 5.00 Cr	Amt. above ₹ 5.00 Cr (Hybrid with 25% Collateral)	Spread over EBLR	
				50% Collateral	*75% Collateral
CR/UBC-1	1.50	1.00	0.75	0.75	0.60
CR/UBC-2	1.75	1.25	1.00	1.00	0.70
CR/UBC-3	2.00	1.50	1.25	1.25	0.80
CR/UBC-4	2.25	1.75	1.50	1.50	0.85
CR/UBC-5	2.50	2.00	1.75	1.75	1.35

*Borrowers covered under CGTMSE for the amount exceeding ₹ 10.00 Crore with 75% collateral are eligible for these rates.

For Loan above ₹ 25 Crore up to ₹ 50.00 Crore

Internal Rating	Spread over EBLR
UBC 1	0.75
UBC 2	1.00
UBC 3	1.25
UBC 4	1.75
UBC 5	2.00

Additional concessions up to 30 bps can be extended to borrowers offering minimum 75% collateral.

Loans Above ₹ 50.00 Crore

Internal Rating (IR)	External Rating (BBB & above)			External Rating BB & unrated*		
	Min 25% Collateral#	Min 50% Collateral	Min 75% Collateral	Min 25% Collateral#	Min 50% Collateral	Min 75% Collateral
UBC-1	0.50	0.35	0.25	0.55	0.50	0.35
UBC-2	0.60	0.45	0.35	0.80	0.70	0.50
UBC-3	0.70	0.55	0.40	0.90	0.80	0.60
UBC-4	0.85	0.70	0.55	0.95	0.85	0.70
UBC-5	1.35	1.25	0.80	1.50	1.35	1.05

*Accounts unrated during the time of the sanction are to be mandatorily rated within 3 months with minimum rating of "BB". Otherwise, the borrower is not eligible for concessional ROI under this Scheme. This condition to be made part of the sanction letter invariably.

Under Hybrid Model

<table>
<tr><th>S. No.</th><th>Schemes</th><th>Rate of Interest</th></tr>
<tr><td>3.</td><td>Stand-Up India</td><td>As per the 'Card Rates for advances'</td></tr>
<tr><td>4.</td><td>Union Professional</td><td><table><tr><td>MSMEs</td><td>Others</td></tr><tr><td>EBLR + 2.85%</td><td>MCLR + 2.85%</td></tr></table></td></tr>
<tr><td>5.</td><td>Union Turnover Plus</td><td>As per the 'Card Rates for advances'
MSMEs having digitized sales turnover of over 50%, at the time of sanction / review / renewal will be extended concession of 0.50% over applicable ROI subject to minimum EBLR.
(The ROI is inclusive of additional credit risk premium)</td></tr>
<tr><td>6.</td><td>Union Ayushman Plus</td><td>Refer below for details</td></tr>
</table>

Loan Amount	Spread over EBLR (in %) (MSME)	Spread over MCLR (in %) (Non-MSME)
Up to ₹ 25 lakh	0.25	0.25
Above ₹ 25 lakh to ₹ 50 lakh	1.00	1.00

MSMEs

For Loan above ₹ 50 lakh up to ₹ 25.00 Crore (Spread over EBLR)

Internal Rating (IR)	Micro		Small		Medium	
	Above ₹ 50 Lakh upto ₹ 1 Cr	Above ₹ 1 Cr upto ₹ 25 Cr	Above ₹ 50 Lakh upto ₹ 1 Cr	Above ₹ 1 Cr upto ₹ 25 Cr	Above ₹ 50 Lakh upto ₹ 1 Cr	Above ₹ 1 Cr upto ₹ 25 Cr
	Spread over EBLR					
CR/UBC-1	0.25	0.25	0.25	0.50	0.25	0.50
CR/UBC-2	0.25	0.50	0.25	0.75	0.25	0.75
CR/UBC-3	0.25	0.75	0.50	1.00	0.50	1.00
CR/UBC-4	0.75	1.00	1.00	1.00	1.00	1.00
CR/UBC-5	1.25	1.75	1.50	2.00	1.50	2.00

For Loan above ₹ 25.00 Crore up to ₹ 50.00 Crore (Spread over EBLR)

Internal Rating (IR)	MSME
	Above ₹ 25 Cr upto ₹ 50 Cr
UBC-1	0.50%
UBC-2	0.75%
UBC-3	1.00%
UBC-4	1.25%
UBC-5	2.00%

Loans Above ₹ 50.00 Crore(Spread over EBLR)

(Where Internal Rating and External Rating applicable)												
Internal Rating (IR)	**Micro & Small**						**Medium**					
	AAA	AA	A	BBB	BB & below	Un-rated	AAA	AA	A	BBB	BB & Below	Un-rated
	A1+	A1	A2	A3	A4 & below		A1+	A1	A2	A3	A4 & below	
UBC-1	0.25	0.25	0.25	0.25	0.50	1.00	0.25	0.25	0.25	0.50	0.75	1.00
UBC-2	0.25	0.25	0.25	0.50	1.00	1.00	0.25	0.25	0.25	0.75	1.00	1.00
UBC-3	0.25	0.25	0.25	0.75	1.00	1.00	0.25	0.25	0.50	1.00	1.00	1.00
UBC-4	0.25	0.25	0.50	1.00	1.00	1.00	0.25	0.50	0.75	1.00	1.00	1.00
UBC-5	0.50	0.75	1.00	1.50	2.00	2.25	0.75	1.00	1.25	1.75	2.25	2.50

<table>
<tr><th>S. No.</th><th>Schemes</th><th>Rate of Interest</th></tr>
<tr><td>7.</td><td>Union Start-Up</td><td>1% less than the Card Rates for advances subject to minimum EBLR.

(The ROI is inclusive of additional credit risk premium)</td></tr>
<tr><td>8.</td><td>Union MSME Superfast (Union GST Gain)</td><td>
<table>
<tr><th>Amount</th><th>Spread over EBLR (in %)</th></tr>
<tr><td>Up to ₹ 25 lakh</td><td>1.10</td></tr>
<tr><td>Above ₹ 25 lakh to ₹ 50.00 lakh</td><td>1.25</td></tr>
</table>
<u>For Loan above ₹ 50 lakh</u>
<table>
<tr><th>Credit Rating</th><th>Spread over EBLR (in %)</th></tr>
<tr><td>CR1</td><td>0.85 %</td></tr>
<tr><td>CR2</td><td>1.10 %</td></tr>
<tr><td>CR3</td><td>1.10 %</td></tr>
<tr><td>CR4</td><td>1.35%</td></tr>
</table>
(The ROI is inclusive of additional credit risk premium)</td></tr>
</table>

<table>
<tr><th>S. No.</th><th>Schemes</th><th>Rate of Interest</th></tr>
<tr><td>9.</td><td>Union Progress</td><td>As per the ‘Card Rates for advances’</td></tr>
<tr><td>10.</td><td>Union Mudra</td><td>As per the ‘Card Rates for advances’</td></tr>
<tr><td>11.</td><td>Union LAP (Union Liqui Property)</td><td>
<table>
<tr><th>Amount</th><th>Spread over EBLR (in %) (MSME)</th><th>Spread over MCLR (in %) (Non-MSME)</th></tr>
<tr><td>Up to ₹ 25 lakh</td><td>2.25%</td><td>2.90%</td></tr>
<tr><td>Above ₹ 25 lakh to ₹ 50.00 lakh</td><td>2.25%</td><td>2.50%</td></tr>
</table>
For Loan above ₹ 50 lakh
<table>
<tr><th rowspan="2">Rating</th><th>Micro</th><th>Small</th><th>Medium</th><th>Others</th></tr>
<tr><th colspan="3">Spread over EBLR (in %)</th><th>Spread over MCLR (%)</th></tr>
<tr><td>CR1</td><td>2.00</td><td>2.25</td><td>2.50</td><td>2.90</td></tr>
<tr><td>CR2</td><td>2.00</td><td>2.25</td><td>2.50</td><td>2.90</td></tr>
<tr><td>CR3</td><td>2.00</td><td>2.25</td><td>2.50</td><td>2.90</td></tr>
<tr><td>CR4</td><td>3.00</td><td>3.25</td><td>3.50</td><td>3.90</td></tr>
<tr><td>CR5</td><td>3.00</td><td>3.25</td><td>3.50</td><td>3.90</td></tr>
<tr><td>CR 6 & below</td><td>3.50</td><td>3.75</td><td>4.00</td><td>4.40</td></tr>
</table>
</td></tr>
<tr><td>12.</td><td>Union Rent**</td><td>Refer below for details</td></tr>
</table>

**Inclusive of additional credit risk premium.

For accounts up to ₹ 5.00 Crore

Period	MSME (Spread over EBLR)	
	CRE	Non-CRE
up to 3 years	4.90%	3.90%
Above 3 years	5.15%	4.15%

Consumer Category	MSME (Spread over EBLR)	
	CRE	Non-CRE
Landlords of our Branch/Offices premises	3.00%	2.00%
Owner of property who have rented the same to Public Sector Banks, Private Bank & Government	3.00%	2.00%

Departments		
For accounts with minimum external rating of BBB	3.30%	2.30%

Note: The above rates will also be applicable for accounts with limit of ₹ 5.00 crore and above with score less than or equal to 40.

For accounts above ₹ 5.00 Crore

(Scoring Model as per IC 3122-2022 dt 15.03.22)

<table>
<tr><th colspan="6">MSME</th></tr>
<tr><th>Period</th><th>Score greater than 80</th><th>Score greater than 70 & upto 80</th><th>Score greater than 60 & upto 70</th><th>Score greater than 50 & upto 60</th><th>Score greater than 40 & upto 50</th></tr>
<tr><td></td><td colspan="5">**CRE: Spread over EBLR**</td></tr>
<tr><td>Upto 3 years</td><td>0.95%</td><td>1.45%.</td><td>1.95%</td><td>2.45%</td><td>2.95%</td></tr>
<tr><td>> 3 years</td><td>1.20%</td><td>1.70%</td><td>2.20%</td><td>2.70%</td><td>3.20%</td></tr>
<tr><td></td><td colspan="5">**Non- CRE: Spread over EBLR**</td></tr>
<tr><td>Upto 3 years</td><td>0.45%</td><td>0.95%</td><td>1.45%</td><td>1.95%</td><td>2.45%</td></tr>
<tr><td>> 3 years</td><td>0.70%</td><td>1.20%</td><td>1.70%</td><td>2.20%</td><td>2.70%</td></tr>
</table>

<table>
<tr><th>S. No.</th><th>Schemes</th><th>Rate of Interest</th></tr>
<tr><td>13.</td><td>**Union Alankaar**</td><td>As per the ‘Card Rates for advances’</td></tr>
<tr><td>14.</td><td>**Union General Credit Card**</td><td>
<table>
<tr><th>MSMEs</th><th>Others</th></tr>
<tr><td>EBLR+4.75%</td><td>MCLR + 4.65%</td></tr>
</table>
</td></tr>
<tr><td>15.</td><td>**Union e-Way Bills Solution**</td><td>
<table>
<tr><th rowspan="2">Tenor of Invoice</th><th colspan="2">Rate of Interest</th></tr>
<tr><th>MSMEs</th><th>Other than MSMEs</th></tr>
<tr><td>Less than 30 days</td><td rowspan="3">EBLR + 1.00%</td><td>Overnight MCLR + 1.15%</td></tr>
<tr><td>30 days – 60 days</td><td>One Month MCLR + 1.10%</td></tr>
<tr><td>61 days – 90 days</td><td>Three-month MCLR + 1.00%</td></tr>
<tr><td>Above 90 days</td><td>EBLR + 2.00%</td><td>Three-month MCLR + 2.00%</td></tr>
</table>
</td></tr>
<tr><td>16.</td><td>**Union Solar**</td><td>
<table>
<tr><th>Amount</th><th>Spread over EBLR (in %)</th><th>Spread over MCLR (in %)</th></tr>
<tr><td>Up to ₹ 25 lakh</td><td>0.50</td><td>0.50</td></tr>
<tr><td>Above ₹ 25 lakh to ₹ 50.00 lakh</td><td>0.75</td><td>0.75</td></tr>
</table>
<table>
<tr><th>Loan Amount</th><th>Credit Rating</th><th>Spread over EBLR (in %)</th><th>Spread over MCLR (in %)</th></tr>
<tr><td rowspan="3">Above ₹ 50.00 Lakh</td><td>CR/UBC-1</td><td>0.50</td><td>0.50</td></tr>
<tr><td>CR/UBC-2</td><td>0.55</td><td>0.55</td></tr>
<tr><td>CR/UBC-3</td><td>0.65</td><td>0.65</td></tr>
</table>
</td></tr>
</table>

<table>
<tr><td></td><td></td><td>
<table>
<tr><td></td><td>CR/UBC-4</td><td>0.80</td><td>0.80</td></tr>
<tr><td></td><td>CR/UBC-5</td><td>1.00</td><td>1.00</td></tr>
</table>
(The ROI is inclusive of additional credit risk premium)
</td></tr>
<tr><td>17.</td><td>Union Equipment Finance</td><td>
<table>
<tr><th>Amount</th><th>Spread over EBLR (in %)</th><th>Spread over MCLR (in %)</th></tr>
<tr><td>Up to ₹ 25 lakh</td><td>1.00</td><td>1.00</td></tr>
<tr><td>Above ₹ 25 lakh to ₹ 50.00 lakh</td><td>0.65</td><td>0.50</td></tr>
</table>
<table>
<tr><th>Loan Amount</th><th>Credit Rating</th><th>Spread over EBLR (in %)</th><th>Spread over MCLR (in %)</th></tr>
<tr><td rowspan="5">Above ₹ 50.00 Lakh</td><td>CR/UBC-1</td><td rowspan="3">0.50</td><td>1 Yr MCLR</td></tr>
<tr><td>CR/UBC-2</td><td>1 Yr MCLR</td></tr>
<tr><td>CR/UBC-3</td><td>0.25</td></tr>
<tr><td>CR/UBC-4</td><td>0.75</td><td>0.25</td></tr>
<tr><td>CR/UBC-5</td><td>1.00</td><td>1.00</td></tr>
</table>
(The ROI is inclusive of additional credit risk premium)
</td></tr>
<tr><td>18.</td><td>Union Contractor</td><td>
<table>
<tr><th>Amount</th><th>Spread over EBLR (in %)</th></tr>
<tr><td>₹ 10.00 lakh to ₹ 25 lakh</td><td>1.13</td></tr>
<tr><td>Above ₹ 25 lakh to ₹ 50.00 lakh</td><td>1.40</td></tr>
</table>
Refer below for details
</td></tr>
</table>

Loan Amount	Rating	Micro (Spread over EBLR)	Small & Medium (Spread over EBLR)
Above ₹ 50.00 lakh to ₹ 1.00 crore	CR1	0.90	1.00
	CR2	1.00	1.10
	CR3	1.10	1.25
	CR4	1.40	1.50
	CR5	1.60	1.75
Loan Amount	**Rating**	**Micro (Spread over EBLR)**	**Small & Medium (Spread over EBLR)**
Above ₹ 1.00 crore to ₹ 25.00 crore	CR1	1.10	1.25
	CR2	1.25	1.40
	CR3	1.40	1.50
	CR4	1.60	1.75
	CR5	1.90	2.00

For loan amount above ₹ 25.00 lakh to ₹ 50.00 Crore

Internal Rating	Approved Spread	
	Micro & Small	Medium
CR 1	0.50%	0.60%
CR 2	0.75%	0.85%
CR 3	1.00%	1.10%
CR 4	1.50%	1.60%
CR 5	2.00%	2.10%

For loan amount above ₹ 50.00 Crore

(Where Internal Rating and External Rating applicable) Spread over EBLR												
Internal Rating (IR)	**Micro & Small**						**Medium**					
	AAA	AA	A	BBB	BB & below	Un-rated	AAA	AA	A	BBB	BB & Below	Un-rated
	A1+	A1	A2	A3	A4 & below		A1+	A1	A2	A3	A4 & below	
UBC1	0.60	0.75	0.90	1.10	1.25	1.60	0.75	0.90	1.00	1.25	1.40	1.75
UBC 2	0.75	0.90	1.00	1.25	1.50	1.75	0.90	1.00	1.10	1.40	1.63	1.90
UBC 3	0.90	1.00	1.10	1.40	1.60	1.90	1.00	1.10	1.25	1.50	1.75	2.00
UBC 4	1.00	1.10	1.25	1.50	1.75	2.00	1.10	1.25	1.40	1.60	1.90	2.10
UBC 5	1.25	1.40	1.50	1.75	2.00	2.10	1.40	1.50	1.60	1.90	2.10	2.25

<table>
<tr><th>S. No.</th><th>Schemes</th><th>Rate of Interest</th></tr>
<tr><td>19.</td><td>Union Textile</td><td>
<table>
<tr><th>Amount</th><th>Spread over EBLR (in %)</th></tr>
<tr><td>₹ 25.00 lakh to ₹ 50 lakh</td><td>0.65</td></tr>
</table>
Spread over EBLR
<table>
<tr><th rowspan="2">Rating</th><th rowspan="2">Above 50.00 lakh to 50.00 Crore</th><th colspan="3">Above 50.00 crore or where external rating is applicable</th></tr>
<tr><th>A- & above</th><th>BBB -/+</th><th>BB -/+ and below</th></tr>
<tr><td>CR1</td><td>0.10</td><td>EBLR</td><td>0.10</td><td>0.20</td></tr>
<tr><td>CR2</td><td>0.10</td><td>EBLR</td><td>0.10</td><td>0.20</td></tr>
<tr><td>CR3</td><td>0.50</td><td>0.25</td><td>0.50</td><td>0.65</td></tr>
<tr><td>CR4</td><td>0.75</td><td>0.40</td><td>0.75</td><td>1.00</td></tr>
<tr><td>CR5</td><td>1.25</td><td>1.00</td><td>1.25</td><td>1.70</td></tr>
</table>
(The ROI is inclusive of additional credit risk premium)
</td></tr>
</table>

<table>
<tr><th>S. No.</th><th>Schemes</th><th>Rate of Interest</th></tr>
<tr><td>20.</td><td>Union Residential Real Estate Inventory Support System</td><td><table>
<tr><th>Period</th><th>MSME</th><th>Other than MSME</th></tr>
<tr><td>1st Year</td><td>EBLR + 2.60 %</td><td>1Yr MCLR + 3.00 %</td></tr>
<tr><td>2nd Year</td><td>EBLR + 3.60 %</td><td>1Yr MCLR + 4.00 %</td></tr>
<tr><td>3rd Year</td><td>EBLR + 4.10 %</td><td>1Yr MCLR + 4.50 %</td></tr>
</table></td></tr>
<tr><td>21.</td><td>Union MSE Support</td><td>As per the ‘Card Rates for advances’</td></tr>
<tr><td>22.</td><td>Union Channel Finance</td><td>Refer below for details</td></tr>
</table>

Without Recourse:

Anchor Rating with rating	Gradation	MSME Borrowers	
		Tenor upto 90 days	Tenor above 90 days
AAA	CR/UBC-1	EBLR – 0.45	EBLR – 0.40
	CR/UBC-2	EBLR – 0.40	EBLR – 0.35
	CR/UBC-3	EBLR – 0.35	EBLR – 0.25
	CR/UBC-4	EBLR – 0.25	EBLR – 0.15
AA	CR/UBC-1	EBLR – 0.40	EBLR – 0.35
	CR/UBC-2	EBLR – 0.35	EBLR – 0.25
	CR/UBC-3	EBLR – 0.25	EBLR – 0.15
	CR/UBC-4	EBLR – 0.15	EBLR - 0.10
A	CR/UBC-1	EBLR – 0.35	EBLR – 0.25
	CR/UBC-2	EBLR – 0.25	EBLR – 0.15
	CR/UBC-3	EBLR – 0.15	EBLR -0.10
	CR/UBC-4	EBLR	EBLR + 0.25
BBB	CR/UBC-1	EBLR+ 0.05	EBLR + 0.25
	CR/UBC-2	EBLR +0.25	EBLR + 0.50
	CR/UBC-3	EBLR +0.50	EBLR + 0.75
	CR/UBC-4	EBLR +1.00	EBLR + 1.50

With Recourse/ First Loss Default Guarantee [FLDG] (Minimum 25%):

Anchor Rating	MSME Borrowers	
	Tenor upto 90 days	Tenor above 90 days
AAA	EBLR – 0.45	EBLR – 0.40
AA	EBLR – 0.40	EBLR – 0.35
A	EBLR – 0.35	EBLR – 0.25
BBB	EBLR+0.05	EBLR+0.25

Vendors/ Suppliers Finance

Anchor Companies with Rating	Floor ROI approved	
	Tenor upto 90 days	Tenor > 90 days
AAA	EBLR – 2.10%	EBLR – 1.85%
AA	EBLR – 1.90%	EBLR – 1.65%
A	EBLR – 1.60%	EBLR – 1.35%

Rate of Interest for BBB rated anchor for vendor finance are as under:

For MSME Borrowers

Linked to EBLR plus applicable spread based on rating of Anchor.

Internal Rating	ROI
CR 1	EBLR +0.80%
CR 2	EBLR +0.90%
CR 3	EBLR +1.25%
CR 4	EBLR +1.75%
CR 5	EBLR +2.70%
CR 6	EBLR +3.40%
CR 7	EBLR +3.50%
CR 8-10	EBLR +3.60%

S. No.	Schemes	Rate of Interest
23.	**PM Vishwakarma**	13 % Fixed. • 5% fixed will be charged to the borrower and • Remaining 8 % will be subvention from Ministry of MSME
24.	**Union MSME Suvidha****	Refer below for details

**Inclusive of additional credit risk premium.

Loans above ₹ 10.00 lakh to ₹ 50.00 lakh

Security coverage in terms of land, building and liquid assets of loan amount	
Minimum 75% & up 100%	Above 100%
Spread Over & above EBLR	
1.35	1.25

Loans above ₹ 50.00 Lakh and up to ₹ 5 Crore

Internal Rating	Security coverage in terms of land, building and liquid assets of loan amount		
	Minimum 75% & below 100%	**Minimum 100% & below 150%**	**150% & above**
	Spread over EBLR		
CR/UBC-1	0.40	0.25	0.20
CR/UBC-2	0.50	0.40	0.30
CR/UBC-3	0.60	0.45	0.35
CR/UBC-4	0.65	0.50	0.40
CR/UBC-5	1.15	1.00	0.70

Loans above ₹ 5 Crore

Internal Rating	(security coverage >50% & up to 75% security coverage in terms of land, building and liquid assets of loan amount)		
	Above ₹ 5 Crore up to ₹ 50 Crore	**Above ₹ 50 Crore (External rating BBB & above)**	**Above ₹ 50 Crore (External rating BB & below)**
	Spread over EBLR		
UBC-1	0.45	0.45	0.70
UBC-2	0.55	0.55	0.85
UBC-3	0.70	0.70	0.95
UBC-4	0.85	0.85	1.05
UBC-5	1.45	1.45	1.55

Additional Concession for loans above ₹ 5 Crore, with higher security coverage, subject to not below EBLR as under:

Security Coverage	Additional Concession
> 75% & up to 100 %	0.20%
> 100% & up to 150 %	0.40%
>150 %	0.60%

In case of OD facility, ROI shall be 25 bps (0.25%) over & above the applicable ROI.

Note: For all the schemes enumerated in Annexure: II (MSME & Others) the additional Credit Risk Premium for Term Loans shall be applicable (as per table D of Annexure I for card rates), except for such schemes where the credit risk premium is included in the rate of interest for the respective scheme.