

Statement of Assets and Liabilities

(₹ in lacs)

Particulars	As at 30.09.2015 (Reviewed)	As at 30.09.2014 (Reviewed)	As at 31.03.2015 (Audited)
CAPITAL AND LIABILITIES			
Capital	68,744	63,578	63,578
Reserves and surplus	21,31,599	18,86,048	19,12,510
Deposits	3,30,66,509	3,00,16,484	3,16,86,992
Borrowings	32,49,300	32,63,618	35,35,998
Other Liabilities and Provisions	8,48,020	8,19,130	9,62,515
Total	3,93,64,172	3,60,48,858	3,81,61,593
ASSETS			
Cash and Balances with Reserve Bank of India	14,48,944	13,97,784	15,06,308
Balances with Banks and Money at Call and Short Notice	10,34,344	8,74,097	7,31,494
Investments	1,04,51,740	83,02,962	84,46,172
Advances	2,46,21,695	2,38,39,347	2,55,65,457
Fixed Assets	2,68,850	2,62,574	2,68,195
Other Assets	15,38,599	13,72,094	16,43,967
Total	3,93,64,172	3,60,48,858	3,81,61,593

NOTES :-

1. The above financial results for the quarter ended 30.09.2015 arrived at on the same accounting policies as those followed in the preceding financial year ended 31.03.2015, have been reviewed by Audit Committee of the Board and taken on record by the Board of Directors in their meeting held on 06.11.2015. The same has been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the listing agreement with the Stock Exchanges.
2. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning.
3. Gratuity, pension, leave encashment, income tax and other usual and necessary provisions have been made on an estimated basis.
4. During the quarter, the Bank has allotted on preferential basis 5,16,62,281 equity shares of ₹10/- each at a premium of ₹199.05 aggregating to ₹1080 crore to Government of India. Consequently the Government share holding has increased from 60.47% to 63.44%.

5. Based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated the liability of ₹33 crore as on 30.09.2015 towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI DBOD Circulars dated 15.01.2014 and 03.06.2014. The amount is fully provided.
6. In accordance with RBI circular DBOD No.BP.BC. 2/21.6.201/2013-14 dated 01.07.2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30th September, 2013. The disclosures as of 30th September, 2015 are being made available on Bank's website with link: http://www.unionbankofindia.co.in /Basel_Disclosures_III.aspx. The disclosures have not been subjected to audit by the Statutory Auditors of the Bank.
7. In terms of RBI Circular No. BP.BC.27/21.04/048/2015-16 dated 02.07.2015, the method of calculating discount rate for computing net present value of future cash flows for determination of erosion in fair value of advances, on restructuring, was changed with effect from the quarter ended 30th June, 2015. Accordingly, there is a reduction in provisioning for diminution in fair value by ₹320 crore for the half year ended 30th September, 2015.
8. The exceptional items of ₹79 crore relates to wage arrears pertaining to prior periods paid on final implementation of the Xth bipartite wage settlement during the current quarter.
9. Provision coverage ratio of the Bank as at 30.09.2015 is at 57.85%.
10. Position of investor complaints for the quarter ended 30.09.2015:

	No. of complaints
Pending as on 30.06.2015	Nil
Received during the quarter	292
Resolved during the quarter	292
Pending as on 30.09.2015	Nil

11. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.

(RAKESH SETHI)
EXECUTIVE DIRECTOR

(ARUN TIWARI)
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai.
Date: 06.11.2015