

NOTES :-

1. The above financial results have been reviewed and recommended by the Audit Committee on 09.05.2013 and approved by the Board of Directors at their meeting held on 09.05.2013.
2. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning.
3. The provisions for Gratuity, Pension, Leave encashment, other retirement benefits have been made based on actuarial valuation in terms of AS-15. The provisions for income tax and other usual and necessary provisions have been made as per extant guidelines.
4. (a) In accordance with RBI circular no.DBOD.BP.BC.80 / 21.04.018/ 2010-11 dated 09.02.2011 one-fifth of the additional pension fund liability amounting to ₹338.04 crore towards serving employees, who have exercised second pension option, has been charged to Profit & Loss account this year, with ₹676.09 crore carried forward to be charged over the next 2 years.

(b) One fifth of the additional gratuity liability which arose on enhancement of Gratuity limit from ₹3.50 lacs to ₹10 lacs amounting to ₹65 crore has also been charged to the Profit and Loss account with the balance of ₹130 crore being carried forward to be charged over the next 2 years.
5. During the year the Bank has raised Tier II capital bonds of ₹800.00 crore.
6. During the year, the Bank has allotted 4,62,45,174 equity shares of the face value of ₹10/- each for cash at a premium of ₹230.89 to Government of India aggregating to ₹1114 crore. Consequently the Government share holding has increased from 54.35% to 57.89%.
7. Provision coverage ratio as at 31st March 2013 is 65.21%.
8. The Bank has proposed dividend of 80% (₹8 per share) on the face value of ₹10/- for the year 2012-13 subject to approval of share-holders.
9. The figure for the quarter ended March 31, 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures upto the end of the third quarter of the relevant financial year.

10. Position of investor complaints for quarter ended 31st March, 2013:

	No. of complaints
Pending as on 1 st January, 2013	Nil
Received during the quarter	204
Resolved during the quarter	204
Pending as on 31 st March, 2013	Nil

11. Statements of Assets & Liabilities is as under:-

CAPITAL AND LIABILITIES	(` in lacs)	
	As at 31.03.2013	As at 31.03.2012
Capital	70779	66155
Reserves and surplus	1658840	1397151
Deposits	26376157	22286895
Borrowings	2379728	1790949
Other Liabilities and Provisions	700577	679994
Total	31186081	26221144
ASSETS		
Cash and Balances with Reserve Bank of India	1076292	1163356
Balances with Banks and Money at Call and Short Notice	544747	404158
Investments	8083044	6236356
Advances	20810219	17788208
Fixed Assets	247901	233580
Other Assets	423878	395486
Total	31186081	26221144

12. Figures of previous period have been reclassified / regrouped wherever necessary.

(K. SUBRAHMANYAM)
EXECUTIVE DIRECTOR

(S. K. JAIN)
EXECUTIVE DIRECTOR

(D.SARKAR)
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai.

Date: 9th May, 2013.