

**Union Bank of India**  
**Statement of Assets and Liabilities**

CAPITAL AND LIABILITIES	(₹ in lacs)	
	As at 30.09.2013 (Reviewed)	As at 30.09.2012 (Reviewed)
Capital	70,779	66,155
Reserves and surplus	17,33,859	15,01,863
Deposits	2,87,02,920	2,26,09,492
Borrowings	27,66,365	21,24,031
Other Liabilities and Provisions	6,44,975	6,22,122
<b>Total</b>	<b>3,39,18,898</b>	<b>2,69,23,663</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	12,66,729	12,99,868
Balances with Banks and Money at Call and Short Notice	5,65,878	4,78,417
Investments	95,60,016	71,88,522
Advances	2,17,29,457	1,72,90,114
Fixed Assets	2,53,543	2,34,267
Other Assets	5,43,275	4,32,475
<b>Total</b>	<b>3,39,18,898</b>	<b>2,69,23,663</b>

**NOTES :-**

1. The above financial results for the quarter ended 30<sup>th</sup> September 2013 arrived at on the same accounting policies as those followed in the preceding financial year ended 31<sup>st</sup> March 2013 have been reviewed by Audit Committee and taken on record by the Board of Directors of the Bank at their meeting held on 31.10.2013. These financial results have also been subjected to limited review by the Statutory Central Auditors of the Bank.
2. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning.
3. Gratuity, pension, leave encashment, income tax and other usual and necessary provisions have been made on an estimated basis.
4. In accordance with RBI circular DBOD No.BP.BC.80/21.04.18/2010-11 dated 9<sup>th</sup> February, 2011, out of ₹403.04 crore being the amortised expenses towards pension and gratuity liability to be provided for the year ending 31.03.2014 a proportionate amount of ₹100.76 crore has been provided for the quarter ended 30.09.2013.
5. Towards the proposed wage revision effective from 1<sup>st</sup> November, 2012 pending settlement, an adhoc provision of ₹165 crore is held as on 30<sup>th</sup> September, 2013, which includes ₹45 crore provided during the current quarter.

6. Provision coverage ratio of the Bank as at 30<sup>th</sup> September 2013 stood at 60.43%.
7. In terms of RBI Circular DBOD No.BP.BC.41/21.04.141/2013-14 dated 23<sup>rd</sup> August 2013 on 'Investment Portfolio of Banks-Classification, Valuation and Provisioning', the Bank has opted to amortise the depreciation on Available for Sale (AFS) and Held for Trading (HFT) portfolios on each of the valuation dates in the current financial year in equal instalments during the FY 2013-14. Accordingly, the Bank has transferred SLR securities with book value of ₹7668.72 crore from AFS category to Held to Maturity (HTM) category and fully recognized the category transfer loss of ₹82.42 crore during the quarter ended 30<sup>th</sup> September, 2013. Further as per the option given in the aforesaid circular, out of the additional depreciation of ₹234.34 crore on the AFS/HFT investments as at 30<sup>th</sup> September, 2013, the Bank has recognized ₹33.48 crore in the Profit and Loss Account of the current quarter.
8. Banks are required to compute capital adequacy ratio under Basel III capital regulations from the quarter ended 30<sup>th</sup> June, 2013. Accordingly corresponding details of previous periods are not available.
9. In accordance with RBI circular DBOD No.BP.BC. 2/21.6.201/2013-14 dated 1<sup>st</sup> July 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30<sup>th</sup> September, 2013. The disclosures are being made available on our website at the following link:<http://www.unionbankofindia.co.in/baselIII-disclosures>. The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
10. Position of investor complaints for the quarter ended 30<sup>th</sup> September, 2013:

	No. of complaints
Pending as on 30 <sup>th</sup> June, 2013	Nil
Received during the quarter	344
Resolved during the quarter	344
Pending as on 30 <sup>th</sup> September, 2013	Nil

11. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.

(R.K. SETHI)  
EXECUTIVE DIRECTOR

(K. SUBRAHMANYAM)  
EXECUTIVE DIRECTOR

(S. K. JAIN)  
EXECUTIVE DIRECTOR

(D. SARKAR)  
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai.

Date: 31<sup>st</sup> October, 2013.