

# इन्वेस्टमेंट इनसाइट्स

## Investment Insights

निवेश हेतु आपका मार्गदर्शक  
Your guide to investments



# Table of Content

01	Foreword	03
02	Commentary from Sanjay Bembalkar	04
03	Mutual fund industry	05
04	How To Secure Your Child's Future Through Life Insurance	06
05	Fund Factsheets	07
06	MF: FOCUSED LIST	13
07	Key Global & Domestic Macro Themes	21
08	Investment Allocation	23



## Foreword

As we arrive at the close of 2025, December offers an ideal moment to revisit financial goals, realign portfolios, reinforce the discipline of long-term investing, and prepare strategically for the year ahead. The mutual fund landscape has witnessed dynamic shifts across equity, debt, and hybrid categories, reinforcing the importance of informed and well-balanced investment decisions. In this dynamic environment, informed decision-making remains the cornerstone of successful investing.

The December edition of “Investment Insights – Your guide to investments” is designed to guide investors through various categories of mutual funds, helping them understand opportunities aligned with different risk profiles, time horizons, and financial goals. Through category-wise insights, this issue aims to simplify complex information and empower investors to make prudent investment choices.

We hope this edition adds value to your decision-making process and helps you move forward with greater conviction, and to plan a robust financial roadmap for the coming year.

Wishing you successful investing and continued financial growth year ahead.

Warm regards,

**Vijai Kumar Sinha**

DGM- Wealth Management

Union Bank of India



## Commentary from Sanjay Bembalkar, Head of Equity at Union AMC

The Indian market reached to record-high levels in November, supported by Interest rate-cut hopes from the US Fed as well as the RBI, signs of resolution to the Russia-Ukraine war and easing oil prices. There was a divergence in market returns with Large Caps and Midcap indices ending the month with gains while Small Cap indices declined during the month.

On domestic front, Q2FY2026 corporate earnings concluded on a healthy note, with overall broad based earnings growth driven by OMCs, Telecom, Metals, Technology, NBFCs, Cement, and Capital Goods sectors. The ruling NDA secured a majority in the Bihar Assembly elections. Separately, the central government notified four labour codes and also announced new schemes with an outlay of Rs. 45,000 cr to support exporters during the month. These schemes may have positive rub-off effect over long term. October 2025 Consumer Price Index (CPI) inflation eased to 0.25% from 1.4% in September 2025, due to a 5% yoy deflation in food and impact of GST rate cuts across sectors. Wholesale Price Index (WPI) inflation for October 2025 was down by (-)1.2% yoy from 0.1% in September 2025.

Globally, we saw crude oil prices faced downward pressure as expectations of a Russia-Ukraine peace agreement gained momentum, raising hopes for a potential boost in global oil supply. Separately, hopes are building up for interest rate-cut by US Federal reserve in the upcoming meeting.

Large Caps and Mid-cap indices were up by 1.6% and 2% respectively during November 2025 outperforming small caps which were down by -3%. On the sectoral front, defensive sectors like IT (+4.7%), Pharma (+3.7%) rallied. Bank Index was up by +3.4%. Sectors like Metals (-3%), Energy (-2%) were the top underperformers within the broad index.

Meanwhile, FPIs sold US\$1.3 billion of Indian equities in the secondary market, whereas DIIs bought US\$8.7 bn during November 2025. Gold continued to rally during November 2025 and was up by +5.2% whereas Brent Oil was down by -2.8%.

### Outlook

Nifty 50 Index currently is trading in the 'Fair zone' of valuations based on our Fair Value Spectrum. Within the market capitalization categories, post time correction seen in mid caps and small caps over past year, we believe that risk-reward is now equally attractive among the market cap categories. Indian economy and markets remain attractive from global point of view. There is extreme uncertainty in the near-to-medium term due to global tariff war, geo-political tensions and continued volatility in interest rates. However, the fair value growth of Nifty is expected to be healthy over the longer run. The catalyst for this growth going forward would be (a) cyclical uptick in the economy post interest rate cuts and GST rate cuts which may lead to improved capacity utilization, potential uptick in private sector capex and (b) consequent earnings growth from increased asset utilization, getting a boost from operating leverage. Key risks to fair value growth are (a) sustained high-levels of interest rates and (b) any unknown consequences from major global conflicts, tariff wars and increased protectionism between various countries.

(Source: Bloomberg, RBI, MOSPI\*)

\*Ministry of Statistics and Programme Implementations

Data as on November 30, 2025.

**Disclaimer:** The views expressed, or statements made in this interview are purely the views of the interviewee and do not necessarily represent the views of either Union Asset Management Company Private Limited or its associates. The schemes of Union Mutual Fund may or may not have exposure to these sectors at a given point of time. The investment strategy of the funds is provided in the Scheme Information Document of respective schemes. The views, facts and figures in this interview are as of **November 30, 2025**, unless stated otherwise. The sectors mentioned herein do not constitute any recommendation and Union Mutual Fund may or may not have any future position in these sectors.

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

The Fair Value Spectrum only depicts our Fund House view on the current equity market environment, and should not be construed as any indication of guaranteed returns or future returns.

The above information alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipients of this material should rely on their investigations and take their own professional advice. The Sponsors/ the AMC/ the Trustee Company/ their associates/ any person connected with it, do not accept any liability arising from the use of this information and disclaim all liabilities, losses and damages arising out of the use of this information.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**



## MUTUAL FUND INDUSTRY

The Mutual Fund industry in India is one of the fastest-growing markets in the world, with a CAGR growth of 17.5% over the past five years. Assets Under Management (AUM) of Indian Mutual Fund Industry as on November 30, 2025 stood at ₹ 80,80,370 crore.

The AUM of the Indian MF Industry has grown from ₹12.95 trillion as on November 30, 2015 to ₹80.80 trillion as on November 30, 2025 more than 6 fold increase in a span of 10 years.

The MF Industry's AUM has grown from ₹ 30.01 trillion as on November 30, 2020 to ₹80.80 trillion as on November 30, 2025, about 3 fold increase in a span of 5 years.

The total number of accounts (or folios as per mutual fund parlance) as on November 30, 2025 stood at 25.86 crore (258.6 million), while the number of folios under Equity, Hybrid and Solution Oriented Schemes, wherein the maximum investment is from retail segment stood at about 20.16 crore (201.6 million).

The mutual fund industry plays a crucial role in the financial markets, offering investment solutions that cater to a wide range of investors. By pooling money from numerous investors, mutual funds provide opportunities for diversification, professional management, and liquidity.

The mutual fund industry represents a significant opportunity for banks to enhance their product offerings, generate additional revenue, and strengthen customer relationships.



## How To Secure Your Child's Future Through Life Insurance

Every parent dreams of providing their child with the best possible future. From becoming a doctor, a pilot, or even a musician, every child's aspirations deserve the chance to flourish. But what happens if life throws unexpected challenges your way, threatening to derail those dreams due to financial uncertainty? As a parent, ensuring your child's future is safeguarded against life's uncertainties becomes paramount.

In times like these, a Child Insurance policy emerges as a beacon of hope, offering a shield to your child's dreams while providing the financial support necessary to turn them into reality. But why is it crucial to invest in a Child Insurance policy? Let's explore.

COVID-19 has been a stark reminder of life's unpredictability. In the face of such uncertainty, Life Insurance stands as a cornerstone of any sound financial plan, especially when it comes to securing your child's future. Here's why:

### Protecting Your Child's Present and Future

In the unfortunate event of a parent's demise, Life Insurance serves as a lifeline for the family's financial security. The sum-assured ensures that the child's education and future goals remain uninterrupted, offering stability during the tumultuous aftermath of losing a loved one.

### Choosing the Right Plan

With a plethora of Life Insurance Plans available, it's essential to pick the one that aligns best with your child's future needs. Options like Guaranteed Money back policy not only provide a steady income stream but also offer a lump sum payout in case of premature demise, all for a reasonable premium.

### Key Features to Consider

Before diving into a Child Insurance Plan, it's crucial to understand its essential aspects. Here are a few key features to keep in mind:

- **Wide Range of Benefits:** Look for plans that offer a diverse range of benefits, including investment options and emergency fund accessibility.
- **Variety of Plans:** Choose from regular premium, single premium, unit-linked, and endowment plans to suit your specific requirements.
- **Payout Options:** Decide between lump sum and regular payouts, depending on your child's financial needs and goals.
- **Wealth Appreciation:** Ensure your plan offers opportunities for wealth growth over time, providing financial stability for your child's future endeavors.
- **Support for Extracurricular Activities:** Opt for plans that allow partial withdrawals to support your child's interests and unforeseen expenses, ensuring their holistic development.

### In Conclusion

A Child Insurance policy isn't just about securing your child's future; it's about nurturing their dreams and aspirations. By investing in the right plan, you're not only safeguarding their financial stability but also empowering them to pursue their passions with confidence.

So, as you begin on this journey of securing your child's future, remember to choose a plan that not only protects but also empowers. After all, every dream deserves the chance to flourish, and with the right plan in place, your child's future is as secure as can be.



## Fund Factsheets

### Union Multi Asset Allocation Fund

Fund Manager	Anindya Sarkar
Benchmark	Nifty 50 TRI
Month end AUM (Rs. Cr)	807.88 (30-Nov-2025)

Expense Ratio (%)	2.19
Exit Load %	If redeemed before 15 Day; Exit Load is 1%;
Inception Date	10-Sep-24

Top 5 Holdings	(% of Nav)
HDFC Bank Ltd.	6.18
ICICI Bank Ltd.	4.35
Bharti Airtel Ltd.	4.26
Reliance Industries Ltd.	3.66
State Bank Of India	3.50

Sector Allocation (% to NAV)		
Sector Name	Nov-25	3 Months Ago (Aug 25)
Financial Services	28.50	27.70
Mutual Funds	19.14	21.19
Automobile and Auto Components	5.85	5.80
Information Technology	5.37	4.61
Miscellaneous	4.74	5.39

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	16.85	9.97	13.41
3 Year	N/A	N/A	N/A
5 Year	N/A	N/A	N/A
Since Inception	13.06	5.00	10.41

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	13.41	4.32	0.60	1.83	0.99	8.37	13.13	3.01
Benchmark	4.72	10.85	1.00	-0.07	1.00	--	-0.79	-0.11
Peer Group	11.31	6.29	0.38	0.88	0.52	4.36	6.54	0.60
Quartile	1st	2nd	2nd	1st	1st	1st	1st	1st

Source: MF1 360 Explorer

### Union Gold ETF

Fund Manager	Vinod Malviya
Benchmark	Domestic Price of Physical Gold*
Month end AUM (Rs. Cr)	192.45 (30-Nov-2025)

Expense Ratio (%)	0.54
Exit Load %	Nil
Inception Date	18-Feb-25

Top 5 Holdings	(% of Nav)

Sector Allocation (% to NAV)		
Sector Name	Nov-25	3 Months Ago (Aug 25)
Miscellaneous	97.52	97.33
Current Assets	2.48	2.67

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	N/A	N/A	N/A
3 Year	N/A	N/A	N/A
5 Year	N/A	N/A	N/A
Since Inception	44.95	N/A	45.94

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	--	--	--	--	--	--	--	--
Benchmark	--	--	1.00	--	1.00	--	--	--
Peer Group	41.42	10.88	0.23	2.39	0.24	-0.09	8.67	-0.87
Quartile	4th	--	4th	4th	4th	4th	4th	3rd

Source: MF1 360 Explorer



## Fund Factsheets

### Kotak Multicap Fund

Fund Manager	Abhishek Bisen
Benchmark	NIFTY 500 Multicap 50:25:25 TRI
Month end AUM (Rs. Cr)	22281.34 (30-Nov-2025)

Expense Ratio (%)	1.6
Exit Load %	If redeemed before 1 Year ; Exit Load is 1%;
Inception Date	29-Sep-21

Top 5 Holdings	(% of Nav)
Maruti Suzuki India Ltd.	5.71
ITC Ltd.	4.81
Hero Motocorp Ltd.	4.65
State Bank Of India	4.39
Shriram Finance Ltd.(Erstwhile Shriram Transport Finance Company Limited)	3.88

Sector Allocation (% to NAV)	Nov-25	3 Months Ago (Aug 25)
Financial Services	27.23	22.75
Automobile and Auto Components	11.17	12.67
Fast Moving Consumer Goods	8.03	5.74
Information Technology	7.92	9.49
Consumer Services	7.65	8.63

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	5.55	4.78	3.05
3 Year	22.69	17.97	18.33
5 Year	N/A	N/A	N/A
Since Inception	18.20	14.47	14.44

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	25.50	22.10	1.18	0.90	0.98	3.06	16.92	1.25
Benchmark	19.85	18.56	1.00	0.77	1.00	--	14.33	0.76
Peer Group	16.84	16.31	0.86	-0.99	0.82	0.81	10.25	-9.24
Quartile	1st	1st	1st	1st	2nd	1st	1st	1st

Source: MF1 360 Explorer

### ICICI Prudential Multi-Asset Fund

Fund Manager	S Naren
Benchmark	Nifty 200
Month end AUM (Rs. Cr)	75067.36 (30-Nov-2025)

Expense Ratio (%)	1.35
Exit Load %	If redeemed before 1 Year ; Exit Load is 1%;
Inception Date	31-Oct-02

Top 5 Holdings	(% of Nav)
ICICI Bank Ltd.	4.31
Reliance Industries Ltd.	3.21
HDFC Bank Ltd.	3.11
Axis Bank Ltd.	3.01
Infosys Ltd.	2.55

Sector Allocation (% to NAV)	Nov-25	3 Months Ago (Aug 25)
Financial Services	23.59	19.24
Sovereign	7.68	6.42
Current Assets	7.19	11.33
Automobile and Auto Components	6.66	6.47
Information Technology	6.01	5.38

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	15.77	7.01	13.41
3 Year	19.03	13.88	17.24
5 Year	23.60	16.71	17.69
Since Inception	20.96	N/A	16.29

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	19.67	8.71	0.58	1.63	0.96	8.51	24.35	0.67
Benchmark	15.23	14.60	1.00	0.67	1.00	--	9.72	0.66
Peer Group	12.72	6.78	0.38	0.95	0.50	3.93	7.95	0.45
Quartile	1st	1st	2nd	1st	1st	1st	1st	2nd

Source: MF1 360 Explorer



## Fund Factsheets

### Union Flexi Cap Fund

Fund Manager	Sanjay Bambalkar
Benchmark	BSE 500 TRI
Month end AUM (Rs. Cr)	2412.28 (30-Nov-2025)

Expense Ratio (%)	2.03
Exit Load %	If redeemed before 15 Day; Exit Load is 1%;
Inception Date	10-Jun-11

Top 5 Holdings	(% of Nav)
HDFC Bank Ltd.	7.10
Reliance Industries Ltd.	4.42
Bharti Airtel Ltd.	4.18
ICICI Bank Ltd.	4.09
Maruti Suzuki India Ltd.	3.30

Sector Allocation (% to NAV)		
Sector Name	Nov-25	3 Months Ago (Aug 25)
Financial Services	34.10	30.95
Information Technology	8.37	6.90
Automobile and Auto Components	7.65	8.91
Capital Goods	7.58	6.95
Oil, Gas & Consumable Fuels	6.47	5.48

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	4.16	6.29	3.48
3 Year	14.29	15.28	15.80
5 Year	17.57	18.60	17.89
Since Inception	12.09	13.63	13.61

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	15.87	14.62	0.92	0.71	0.97	-0.21	11.25	-0.44
Benchmark	16.99	15.63	1.00	0.73	1.00	--	11.48	0.72
Peer Group	16.86	16.49	0.94	0.61	0.86	0.00	10.09	0.11
Quartile	3rd	3rd	3rd	3rd	2nd	3rd	3rd	4th

Source: MFI 360 Explorer

### HDFC Flexi Cap Fund

Fund Manager	Dhruv Muchhal
Benchmark	Nifty 500 TRI
Month end AUM (Rs. Cr)	94068.73 (30-Nov-2025)

Expense Ratio (%)	1.33
Exit Load %	If redeemed before 1 Year; Exit Load is 1%;
Inception Date	01-Jan-95

Top 5 Holdings	(% of Nav)
ICICI Bank Ltd.	9.45
HDFC Bank Ltd.	8.78
Axis Bank Ltd.	7.35
State Bank Of India	4.58
SBI Life Insurance Company Ltd.	4.18

Sector Allocation (% to NAV)		
Sector Name	Nov-25	3 Months Ago (Aug 25)
Financial Services	40.05	38.69
Automobile and Auto Components	12.58	14.94
Current Assets	10.76	9.01
Healthcare	7.87	9.06
Information Technology	6.02	5.91

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	10.39	6.58	3.48
3 Year	20.72	15.60	15.80
5 Year	26.04	18.61	17.89
Since Inception	18.83	12.50	16.19

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	24.03	14.14	0.89	1.31	0.98	8.14	20.89	2.37
Benchmark	17.22	15.76	1.00	0.74	1.00	--	11.70	0.73
Peer Group	16.86	16.49	0.94	0.61	0.86	0.00	10.09	0.11
Quartile	1st	3rd	3rd	1st	2nd	1st	1st	1st

Source: MFI 360 Explorer



## Fund Factsheets

### Bandhan Large & Mid Cap Fund

Fund Manager	Manish Gunwani
Benchmark	NIFTY Large Midcap 250 TRI
Month end AUM (Rs. Cr)	12783.73 (30-Nov-2025)

Expense Ratio (%)	1.69
Exit Load %	If redeemed before 365 Day; Exit Load is 1%;
Inception Date	09-Aug-05

Top 5 Holdings	(% of Nav)
HDFC Bank Ltd.	4.85
State Bank Of India	3.32
One 97 Communications Ltd.	3.05
HDFC Asset Management Company Ltd.	2.98
Axis Bank Ltd.	2.78

Sector Allocation (% to NAV)		
Sector Name	Nov-25	3 Months Ago (Aug 25)
Financial Services	34.43	29.84
Healthcare	8.96	7.08
Information Technology	8.09	5.23
Fast Moving Consumer Goods	5.18	4.70
Consumer Services	5.02	7.42

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	8.17	8.02	4.84
3 Year	22.96	18.54	17.86
5 Year	23.35	21.12	20.10
Since Inception	13.89	15.51	14.90

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	25.29	20.65	1.18	0.96	0.99	2.34	16.76	1.33
Benchmark	20.29	17.33	1.00	0.85	1.00	--	14.78	0.83
Peer Group	17.22	15.49	0.87	0.76	0.88	0.08	10.59	0.06
Quartile	1st	1st	1st	1st	1st	1st	1st	1st

Source: MFI 360 Explorer

### Parag Parikh Flexi Cap Fund

Fund Manager	Raunak Onkar
Benchmark	Nifty 500 TRI
Month end AUM (Rs. Cr)	129782.54 (30-Nov-2025)

Expense Ratio (%)	1.28
Exit Load %	If redeemed before 365 Day; Exit Load is 2%; If redeemed bet. 365 Days to 730 Days; Exit Load is 1%;
Inception Date	24-May-13

Top 5 Holdings	(% of Nav)
HDFC Bank Ltd.	8.03
Power Grid Corporation Of India Ltd.	5.91
ICICI Bank Ltd.	4.85
Bajaj Holdings & Investment Ltd.	4.71
Coal India Ltd.	4.70

Sector Allocation (% to NAV)		
Sector Name	Nov-25	3 Months Ago (Aug 25)
Financial Services	37.89	37.59
Information Technology	10.40	9.75
Current Assets	8.64	11.05
Automobile and Auto Components	7.71	7.80
Power	5.91	5.89

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	8.80	6.58	3.48
3 Year	20.99	15.60	15.80
5 Year	20.76	18.61	17.89
Since Inception	18.85	15.20	15.69

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	20.78	14.12	0.84	1.08	0.89	5.39	18.08	0.64
Benchmark	17.22	15.76	1.00	0.74	1.00	--	11.70	0.73
Peer Group	16.86	16.49	0.94	0.61	0.86	0.00	10.09	0.11
Quartile	1st	3rd	4th	1st	4th	1st	1st	2nd

Source: MFI 360 Explorer



## Fund Factsheets

### Union Largecap Fund

Fund Manager	Sanjay Bambalkar
Benchmark	BSE 100 TRI
Month end AUM (Rs. Cr)	478.93 (30-Nov-2025)

Expense Ratio (%)	2.53
Exit Load %	If redeemed before 15 Day; Exit Load is 1%;
Inception Date	11-May-17

Top 5 Holdings	(% of Nav)
HDFC Bank Ltd.	8.42
ICICI Bank Ltd.	7.26
Reliance Industries Ltd.	5.60
Infosys Ltd.	3.91
Larsen & Toubro Ltd.	3.76

Sector Allocation (% to NAV)		
Sector Name	Nov-25	3 Months Ago (Aug 25)
Financial Services	32.65	32.62
Capital Goods	8.65	9.01
Information Technology	8.18	8.89
Automobile and Auto Components	8.11	7.62
Oil, Gas & Consumable Fuels	5.60	6.26

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	5.21	8.69	6.16
3 Year	11.98	14.32	14.06
5 Year	14.93	17.51	16.25
Since Inception	10.93	14.27	12.60

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	13.44	13.50	1.04	0.59	0.97	-2.61	7.64	-0.99
Benchmark	15.67	12.80	1.00	0.79	1.00	--	10.15	0.78
Peer Group	15.35	13.99	1.03	0.67	0.92	0.23	9.05	0.10
Quartile	4th	3rd	2nd	4th	3rd	4th	4th	4th

Source: MF1 360 Explorer

### ICICI Prudential Large & Mid Cap Fund.

Fund Manager	Sharmila D mello
Benchmark	NIFTY Large Midcap 250 TRI
Month end AUM (Rs. Cr)	26939.23 (30-Nov-2025)

Expense Ratio (%)	1.63
Exit Load %	If redeemed before 1 Month; Exit Load is 1%;
Inception Date	09-Jul-98

Top 5 Holdings	(% of Nav)
Axis Bank Ltd.	4.95
SBI Cards & Payment Services Pvt. Ltd.	4.41
FSN E-Commerce Ventures Ltd.	3.64
Maruti Suzuki India Ltd.	3.60
ICICI Bank Ltd.	3.35

Sector Allocation (% to NAV)		
Sector Name	Nov-25	3 Months Ago (Aug 25)
Financial Services	23.91	20.67
Automobile and Auto Components	15.05	16.94
Consumer Services	8.89	8.70
Fast Moving Consumer Goods	5.85	5.80
Information Technology	5.57	6.02

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	11.90	8.02	4.84
3 Year	20.74	18.54	17.86
5 Year	24.89	21.12	20.10
Since Inception	18.52	N/A	17.24

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	22.60	15.97	0.91	1.07	0.98	3.92	18.72	0.96
Benchmark	19.94	17.33	1.00	0.83	1.00	--	14.43	0.82
Peer Group	17.22	15.49	0.87	0.76	0.88	0.08	10.59	0.06
Quartile	1st	3rd	3rd	1st	1st	1st	1st	1st

Source: MF1 360 Explorer



## Fund Factsheets

### Nippon India Large Cap Fund

Fund Manager	Sailesh Raj Bhan
Benchmark	BSE 100 TRI
Month end AUM (Rs. Cr)	50312.32 (30-Nov-2025)

Expense Ratio (%)	1.48
Exit Load %	If redeemed before 7 Day; Exit Load is 1%;
Inception Date	08-Aug-07

Top 5 Holdings	(% of Nav)
HDFC Bank Ltd.	9.09
Reliance Industries Ltd.	6.09
ICICI Bank Ltd.	5.54
Axis Bank Ltd.	3.97
State Bank Of India	3.81

Sector Allocation (% to NAV)		
Sector Name	Nov-25	3 Months Ago (Aug 25)
Financial Services	33.31	32.27
Consumer Services	8.72	9.81
Fast Moving Consumer Goods	7.84	8.52
Automobile and Auto Components	7.37	7.23
Information Technology	7.21	6.62

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	8.37	8.69	6.16
3 Year	18.46	14.32	14.06
5 Year	22.43	17.51	16.25
Since Inception	13.04	11.75	10.93

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	20.98	14.66	1.11	1.05	0.95	4.17	13.91	1.38
Benchmark	15.67	12.80	1.00	0.79	1.00	--	10.15	0.78
Peer Group	15.35	13.99	1.03	0.67	0.92	0.23	9.05	0.10
Quartile	1st	2nd	2nd	1st	4th	1st	1st	1st

Source: MFI 360 Explorer

### DSP Large Cap Fund

Fund Manager	Abhishek Singh
Benchmark	BSE 100 TRI
Month end AUM (Rs. Cr)	7187.32 (30-Nov-2025)

Expense Ratio (%)	1.81
Exit Load %	If redeemed before 12 Months; Exit Load is 1%;
Inception Date	10-Mar-03

Top 5 Holdings	(% of Nav)
ICICI Bank Ltd.	8.50
HDFC Bank Ltd.	8.45
Mahindra & Mahindra Ltd.	6.28
Infosys Ltd.	6.22
Axis Bank Ltd.	5.80

Sector Allocation (% to NAV)		
Sector Name	Nov-25	3 Months Ago (Aug 25)
Financial Services	42.24	43.01
Automobile and Auto Components	9.92	10.05
Current Assets	9.38	10.40
Healthcare	9.25	9.79
Information Technology	9.23	7.76

Trailling Point to Point returns (%)	Fund	Category Benchmark	Peer Group Average
1 Year	6.96	8.69	6.16
3 Year	17.09	14.32	14.06
5 Year	16.64	17.51	16.25
Since Inception	18.65	N/A	17.61

Risk Return Attributes	Rolling Returns	Std Deviation	Beta	Sharpe	R-Squared	Alpha	Treynor	Information ratio
Scheme	18.91	13.72	1.05	0.98	0.96	2.72	12.75	1.14
Benchmark	15.67	12.80	1.00	0.79	1.00	--	10.15	0.78
Peer Group	15.35	13.99	1.03	0.67	0.92	0.23	9.05	0.10
Quartile	1st	2nd	2nd	1st	3rd	1st	1st	1st

Source: MFI 360 Explorer



MF: FOCUSED LIST	AUM (Rs. Crore)	Inception Date	Returns (%)					
			1yr	3yr	5yr	10yr	Since Inception	
<b>Large Cap Fund</b>								
ICICI Prudential Large Cap Fund	78159.8	23-May-08	9.65	17.46	19.98	14.98	15.01	
Mirae Asset Large Cap Fund	41863.7	04-Apr-08	8.46	12.53	15.39	13.90	15.00	
Nippon India Large Cap Fund	50312.3	08-Aug-07	8.37	18.46	22.43	14.87	13.04	
Aditya Birla Sun Life Large Cap Fund	31450.9	30-Aug-02	7.81	14.71	17.34	13.20	18.79	
Bandhan Large Cap Fund	2051.5	09-Jun-06	7.79	16.42	16.87	13.59	11.31	
Kotak Large Cap Fund	11080.8	04-Feb-03	7.51	14.84	16.83	13.32	18.66	
SBI Large Cap Fund	55636.6	14-Feb-06	7.47	13.58	16.30	13.02	12.10	
Franklin India Large Cap Fund	8061.1	01-Dec-93	7.33	14.09	16.51	11.86	18.92	
Canara Robeco Large Cap Fund	17527.0	20-Aug-10	7.10	14.70	16.06	14.43	13.07	
UTI Large Cap Fund	13398.9	19-Sep-86	7.08	12.00	14.92	12.53	15.20	
WhiteOak Capital Large Cap Fund	1141.4	01-Dec-22	7.02	N/A	N/A	N/A	15.64	
DSP Large Cap Fund	7187.3	10-Mar-03	6.96	17.09	16.64	12.27	18.65	
Tata Large Cap Fund	2827.0	07-May-98	6.78	14.11	17.78	12.57	18.78	
Axis Large Cap Fund	34071.5	05-Jan-10	6.43	11.50	12.03	12.68	12.22	
Edelweiss Large Cap Fund	1445.4	20-May-09	6.24	14.45	16.34	13.49	13.99	
HDFC Large Cap Fund	40617.5	11-Oct-96	5.98	15.16	19.25	13.59	18.59	
Invesco India Largecap Fund	1722.9	21-Aug-09	5.91	16.68	17.67	13.44	12.89	
LIC MF Large Cap Fund	1503.0	01-Sep-94	4.98	11.22	13.37	11.40	5.77	
Sundaram Large Cap Fund	3393.5	11-Oct-20	4.34	11.09	14.95	N/A	16.40	
Baroda BNP Paribas Large Cap Fund	2781.2	23-Sep-04	3.65	14.86	16.59	13.16	15.89	
HSBC Large Cap Fund	1919.0	10-Dec-02	3.18	13.81	15.28	13.08	18.47	
<b>Large &amp; Mid Cap Fund</b>								
ICICI Prudential Large & Mid Cap Fund.	26939.2	09-Jul-98	11.90	20.74	24.89	16.33	18.52	
Invesco India Large & Mid Cap Fund	9406.1	09-Aug-07	10.59	23.84	21.99	16.46	13.63	
SBI Large & Midcap Fund	37044.6	28-Feb-93	8.42	16.79	21.4195	15.2535	14.99	
Bandhan Large & Mid Cap Fund	12783.7	09-Aug-05	8.17	22.96	23.35	16.42	13.89	
Mirae Asset Large & Midcap Fund	43542.3	09-Jul-10	7.75	16.62	18.87	17.5359	19.62	
Franklin India Large & Mid Cap Fund	3703.3	02-Mar-05	7.14	16.58	18.61	12.35	15.46	
Nippon India Vision Large & Mid Cap Fund	6866.2	08-Oct-95	6.44	20.63	21.43	13.49	18.12	
UTI Large & Mid Cap Fund	5498.5	18-Jan-93	6.36	21.13	23.42	14.67	12.99	
HDFC Large and Mid Cap Fund	28892.1	18-Feb-94	6.14	19.55	23.70	15.07	12.90	
Kotak Large & Midcap Fund	29961.4	09-Sep-04	5.46	18.68	20.02	15.91	18.30	
Axis Large & Mid Cap Fund	15604.9	22-Oct-18	5.26	19.01	19.10	N/A	18.63	
DSP Large & Mid Cap Fund	17215.5	16-May-00	5.22	19.45	20.42	15.6162	17.67	
Sundaram Large and Mid Cap Fund	7046.8	27-Feb-07	4.43	16.01	18.87	14.55	12.34	
Edelweiss Large & Mid Cap Fund	4459.7	14-Jun-07	3.86	17.47	19.84	15.12	12.63	
Aditya Birla Sun Life Large & Mid Cap Fund	5836.3	24-Feb-95	3.83	13.90	14.42	12.28	16.53	
Motilal Oswal Large and Midcap Fund (MOFLM)	15146.5	17-Oct-19	3.36	25.30	25.03	N/A	22.30	
Mahindra Manulife Large & Mid Cap Fund	2796.3	30-Dec-19	3.29	15.75	20.21	N/A	18.67	
Canara Robeco Large and Mid Cap Fund	26169.9	11-Mar-05	2.51	15.59	17.81	15.19	16.99	
Baroda BNP Paribas Large & Mid Cap Fund	1738.5	04-Sep-20	0.86	17.70	20.03	N/A	21.53	
LIC MF Large & Mid Cap Fund	3141.3	25-Feb-15	0.82	16.23	17.74	15.17	13.54	
HSBC Large & Mid Cap Fund	4664.1	28-Mar-19	0.62	19.71	19.53	N/A	16.45	
Tata Large & Mid Cap Fund	8752.9	25-Feb-93	0.48	12.52	16.93	13.3064	12.85	
Quant Large and Mid Cap Fund	3512.0	12-Dec-06	-2.07	15.05	21.60	16.11	13.78	
<b>Mid Cap Fund</b>								
Invesco India Midcap Fund	10006.3	19-Apr-07	12.43	27.36	25.90	18.51	17.06	
WhiteOak Capital Mid Cap Fund	4346.4	07-Sep-22	9.76	25.68	N/A	N/A	24.88	
ICICI Prudential MidCap Fund	7055.1	28-Oct-04	9.55	22.13	24.10	15.9457	17.72	
HDFC Mid Cap Fund	92168.9	25-Jun-07	9.35	25.47	26.92	18.4261	17.79	
Mirae Asset Midcap Fund	18379.9	29-Jul-19	8.88	20.21	23.71	N/A	23.56	
Sundaram Mid Cap Fund	13345.0	30-Jul-02	6.25	24.09	24.10	15.32	23.74	
Union Midcap Fund	1638.1	23-Mar-20	5.85	19.40	22.87	N/A	32.23	
Nippon India Growth Mid Cap Fund	42041.6	08-Oct-95	5.26	24.39	26.43	18.19	22.23	



MF: FOCUSED LIST	AUM (Rs. Crore)	Inception Date	Returns (%)				
			1yr	3yr	5yr	10yr	Since Inception
Edelweiss Mid Cap Fund	13195.7	26-Dec-07	5.25	24.81	26.27	18.34	13.98
Tata Mid Cap Fund	5420.0	01-Jul-94	4.84	21.34	21.89	15.88	12.87
Baroda BNP Paribas Midcap Fund	2320.0	02-May-06	4.40	20.13	22.50	15.25	12.77
Axis Midcap Fund	32201.8	18-Feb-11	4.24	18.90	19.24	16.46	17.96
PGIM India Midcap Fund	11527.5	02-Dec-13	3.82	13.07	20.63	15.3541	16.91
HSBC Midcap Fund	12548.6	09-Aug-04	3.80	24.28	21.74	16.2167	18.98
Aditya Birla Sun Life Mid Cap Fund	6278.3	03-Oct-02	3.72	19.77	21.83	13.79	20.83
ITI Mid Cap Fund	1309.3	05-Mar-21	3.63	23.04	N/A	N/A	18.01
DSP Midcap Fund	19854.6	14-Nov-06	3.54	19.41	16.92	14.9992	15.31
Kotak Midcap Fund	60479.6	30-Mar-07	3.52	21.11	23.80	17.9341	15.06
Franklin India Mid Cap Fund	12911.4	01-Dec-93	3.31	21.67	21.12	15.44	19.28
JM Midcap Fund	1474.6	21-Nov-22	1.47	24.71	N/A	N/A	24.79
Bandhan Midcap Fund	1986.5	18-Aug-22	1.38	20.89	N/A	N/A	19.07
SBI Midcap Fund	23359.5	29-Mar-05	1.23	16.79	22.29	14.61	16.52
Mahindra Manulife Mid Cap Fund	4260.0	30-Jan-18	1.23	23.53	25.32	N/A	16.86
UTI Mid Cap Fund	12050.1	07-Apr-04	0.08	16.67	19.65	14.2944	17.61
<b>Flexi Cap Fund</b>							
HDFC Flexi Cap Fund	94068.7	01-Jan-95	10.39	20.72	26.04	16.41	18.83
Aditya Birla Sun Life Flexi Cap Fund	24815.1	27-Aug-98	9.46	16.82	17.84	14.79	21.18
ICICI Prudential Flexicap Fund	20054.9	17-Jul-21	9.25	18.82	N/A	N/A	17.22
Parag Parikh Flexi Cap Fund	129782.5	24-May-13	8.80	20.99	20.76	17.32	18.85
Kotak Flexicap Fund	56885.1	11-Sep-09	8.53	16.10	17.27	14.36	14.32
Bandhan Flexi Cap Fund	7747.2	28-Sep-05	8.29	14.99	16.88	11.61	16.45
Tata Flexi Cap Fund	3669.8	06-Sep-18	7.74	15.77	15.73	N/A	13.49
Canara Robeco Flexi Cap Fund	13926.4	16-Sep-03	7.28	14.90	16.70	14.1653	17.40
WhiteOak Capital Flexi Cap Fund	6864.7	02-Aug-22	6.62	18.68	N/A	N/A	19.43
Sundaram Flexicap Fund	2149.2	06-Sep-22	6.53	14.16	N/A	N/A	14.11
PGIM India Flexi Cap Fund	6400.1	04-Mar-15	6.40	12.43	16.29	13.95	13.05
Mahindra Manulife Flexi Cap Fund	1604.7	23-Aug-21	5.96	16.05	N/A	N/A	12.83
SBI Flexicap Fund	23555.7	29-Sep-05	4.95	13.03	15.79	13.11	12.77
Union Flexi Cap Fund	2412.3	10-Jun-11	4.16	14.29	17.57	13.2752	12.09
Franklin India Flexi Cap Fund	20021.7	29-Sep-94	4.09	17.23	21.21	14.3473	17.86
Axis Flexi Cap Fund	13275.8	20-Nov-17	4.07	13.88	14.06	N/A	13.27
Edelweiss Flexi Cap Fund	3073.4	03-Feb-15	4.05	17.95	19.67	15.01	13.58
Invesco India Flexi Cap Fund	4679.4	14-Feb-22	4.04	21.29	N/A	N/A	19.03
DSP Flexi Cap Fund	12370.8	07-Jun-07	3.34	16.95	17.21	14.47	13.58
Baroda BNP Paribas Flexi Cap Fund	1289.9	17-Aug-22	2.66	15.62	N/A	N/A	15.38
Nippon India Flexi Cap Fund	9632.2	13-Aug-21	2.64	15.45	N/A	N/A	13.18
UTI Flexi Cap Fund	25575.0	20-Apr-92	2.54	10.70	12.28	12.62	12.52
LIC MF Flexi Cap Fund	1076.6	15-Apr-93	1.82	15.19	14.48	10.38	7.42
Quant Flexi Cap Fund	6866.7	15-Oct-08	1.81	15.41	25.32	18.7833	14.40
HSBC Flexi Cap Fund	5247.7	24-Feb-04	1.64	18.98	18.75	13.69	15.34
Bank of India Flexi Cap Fund	2252.2	29-Jun-20	-0.39	20.41	22.42	N/A	26.36
JM Flexicap Fund	6015.3	23-Sep-08	-4.61	20.28	22.03	16.97	14.25
<b>Multi Cap Fund</b>							
Kotak Multicap Fund	22281.3	29-Sep-21	5.55	22.69	N/A	N/A	18.20
Sundaram Multi cap Fund	2915.3	25-Oct-00	5.52	16.97	20.47	15.1347	15.75
Mahindra Manulife Multi Cap Fund	6125.1	11-May-17	5.41	18.99	23.07	N/A	16.26
SBI Multicap Fund	23956.4	08-Mar-22	4.86	16.54	N/A	N/A	15.67
Bandhan Multi Cap Fund	2889.6	02-Dec-21	4.28	17.20	N/A	N/A	15.09
Nippon India Multi Cap Fund	50048.3	28-Mar-05	4.07	21.22	27.23	15.15	17.94
Axis Multicap Fund	9243.4	17-Dec-21	3.75	21.67	N/A	N/A	16.51
HDFC Multi Cap Fund	19910.9	10-Dec-21	3.74	19.76	N/A	N/A	18.13
Aditya Birla Sun Life Multi-Cap Fund	6781.1	07-May-21	3.18	16.74	N/A	N/A	16.59
ICICI Prudential Multicap Fund	16148.2	01-Oct-94	2.98	18.78	21.47	14.70	15.10



MF: FOCUSED LIST	AUM (Rs. Crore)	Inception Date	Returns (%)					
			1yr	3yr	5yr	10yr	Since Inception	
LIC MF Multi Cap Fund	1823.2	31-Oct-22	2.89	20.12	N/A	N/A	20.05	
ITI Multi Cap Fund	1349.2	16-May-19	2.59	18.53	17.37	N/A	14.43	
Baroda BNP Paribas Multi Cap Fund	3147.5	12-Sep-03	0.02	18.38	21.09	14.5221	16.40	
Invesco India Multicap Fund	4259.3	17-Mar-08	-2.21	17.30	19.39	13.97	15.63	
Quant Multi Cap Fund	8803.8	04-Apr-01	-6.11	10.02	20.95	16.88	18.22	
<b>Focused Fund</b>								
SBI Focused Fund	42773.3	17-Sep-04	15.46	17.33	17.90	15.24	18.71	
ICICI Prudential Focused Equity Fund	14146.3	28-May-09	13.68	21.89	23.82	15.9652	14.78	
Kotak Focused Fund	3942.0	16-Jul-19	9.96	16.04	18.31	N/A	16.80	
HDFC Focused Fund	26229.6	17-Sep-04	9.59	20.43	26.54	14.41	16.16	
Aditya Birla Sun Life Focused Fund	8211.5	24-Oct-05	8.50	15.66	17.25	13.44	14.38	
Nippon India Focused Fund	8886.8	26-Dec-06	7.68	13.93	19.74	13.93	14.29	
Canara Robeco Focused Fund	2889.7	17-May-21	7.27	16.77	N/A	N/A	17.42	
DSP Focused Fund	2707.1	10-Jun-10	6.46	18.06	16.54	12.66	11.84	
Franklin India Focused Equity Fund	12815.1	26-Jul-07	5.03	15.30	21.08	14.16	14.06	
Mahindra Manulife Focused Fund	2232.0	17-Nov-20	4.91	17.80	22.22	N/A	22.21	
Axis Focused Fund	12445.4	29-Jun-12	4.63	10.80	10.16	12.45	13.69	
UTI Focused Fund	2638.3	25-Aug-21	4.09	14.55	N/A	N/A	11.49	
Edelweiss Focused Fund	1041.2	01-Aug-22	2.81	16.57	N/A	N/A	17.12	
Mirae Asset Focused Fund	7904.1	14-May-19	2.45	10.63	14.08	N/A	15.83	
360 ONE Focused Fund	7363.6	30-Oct-14	2.35	15.00	17.73	16.18	15.16	
Bandhan Focused Fund	2090.3	16-Mar-06	1.89	18.34	16.18	13.30	11.76	
HSBC Focused Fund	1723.4	22-Jul-20	1.69	15.64	17.30	N/A	19.35	
Tata Focused Fund	1881.4	05-Dec-19	0.58	13.97	17.92	N/A	15.72	
Sundaram Focused Fund	1102.6	11-Nov-05	0.50	12.65	16.21	13.5513	14.93	
Invesco India Focused Fund	4801.1	29-Sep-20	-1.21	21.67	20.74	N/A	21.98	
Motilal Oswal Focused Fund	1520.7	13-May-13	-3.86	8.43	10.43	10.87	12.53	
<b>ELSS</b>								
HDFC ELSS Tax saver Fund	17241.2	31-Mar-96	9.13	20.09	23.66	14.29	23.04	
Aditya Birla Sun Life ELSS Tax Saver Fund	15690.7	06-Mar-08	8.54	14.16	12.77	11.33	10.93	
ICICI Prudential ELSS Tax Saver Fund	14956.7	19-Aug-99	8.50	15.67	18.74	13.51	19.01	
Mirae Asset ELSS Tax Saver Fund	27271.3	28-Dec-15	8.21	16.49	18.67	N/A	17.88	
Sundaram ELSS Tax Saver Fund	1410.5	31-Mar-96	7.25	14.64	18.18	14.06	15.90	
Bandhan ELSS Tax saver Fund	7327.2	26-Dec-08	6.21	15.02	21.13	15.2414	17.72	
Parag Parikh ELSS Tax Saver Fund	5866.9	24-Jul-19	5.67	16.07	19.65	N/A	20.12	
DSP ELSS Tax Saver Fund	17570.1	18-Jan-07	5.65	18.88	21.13	16.15	15.20	
Axis ELSS Tax Saver Fund	35083.7	29-Dec-09	5.53	13.73	12.27	12.61	15.47	
SBI ELSS Tax Saver Fund	32326.5	31-Mar-93	4.86	22.60	23.42	15.07	16.32	
Tata ELSS Fund	4795.4	14-Oct-14	4.86	14.89	18.14	14.36	14.80	
Nippon India ELSS Tax Saver Fund	15519.1	21-Sep-05	4.56	16.54	20.80	11.3161	13.63	
Canara Robeco ELSS Tax Saver	9117.8	02-Feb-09	4.32	14.30	17.59	14.7576	18.78	
Quant ELSS Tax Saver Fund	12514.2	31-Mar-00	3.21	14.42	25.17	20.30	15.23	
UTI ELSS Tax Saver Fund	3784.7	15-Nov-99	3.05	12.74	15.35	12.62	14.37	
Franklin India ELSS Tax Saver Fund	6796.3	10-Apr-99	3.03	17.17	20.40	13.63	20.72	
HSBC ELSS Tax saver Fund	4184.3	27-Feb-06	2.54	19.00	18.35	13.89	14.20	
Kotak ELSS Tax Saver Fund	6515.8	23-Nov-05	1.88	14.98	18.43	14.65	13.13	
LIC MF ELSS Tax Saver	1107.1	31-Mar-97	1.75	15.09	15.90	12.70	10.02	
Invesco India ELSS Tax Saver Fund	2838.0	29-Dec-06	-0.62	16.17	16.40	13.69	14.37	
Motilal Oswal ELSS Tax Saver Fund	4444.2	21-Jan-15	-3.30	22.82	22.28	16.63	16.35	
Bank of India ELSS Tax Saver	1411.5	25-Feb-09	-4.13	16.05	18.81	15.8062	18.07	
<b>Small Cap Fund</b>								
Sundaram Small Cap Fund	3450.4	15-Feb-05	1.13	20.00	24.36	13.60	17.03	
Invesco India Smallcap Fund	8999.3	30-Oct-18	0.88	24.65	27.91	N/A	22.67	
HDFC Small Cap Fund	38020.3	03-Apr-08	0.66	20.70	26.98	18.02	16.15	
PGIM India Small Cap Fund	1597.6	29-Jul-21	0.62	12.94	N/A	N/A	11.97	



MF: FOCUSED LIST	AUM (Rs. Crore)	Inception Date	Returns (%)				
			1yr	3yr	5yr	10yr	Since Inception
Axis Small Cap Fund	26769.1	29-Nov-13	0.16	18.06	23.22	18.2033	21.75
Bandhan Small Cap Fund	18173.9	25-Feb-20	0.11	29.70	27.79	N/A	30.81
DSP Small Cap Fund	17009.8	14-Jun-07	-0.44	19.89	23.97	16.47	17.52
ICICI Prudential Smallcap Fund	8451.9	18-Oct-07	-1.62	16.23	23.94	15.57	12.62
ITI Small Cap Fund	2819.1	17-Feb-20	-1.74	25.01	21.96	N/A	19.89
Union Small Cap Fund	1778.3	10-Jun-14	-1.91	18.07	23.96	15.04	15.02
UTI Small Cap Fund	4833.2	22-Dec-20	-2.41	17.49	N/A	N/A	21.27
Aditya Birla Sun Life Small Cap Fund	5048.6	31-May-07	-2.72	17.76	20.07	13.00	12.36
Edelweiss Small Cap Fund	5330.2	07-Feb-19	-3.18	19.43	25.49	N/A	24.24
Nippon India Small Cap Fund	68571.9	16-Sep-10	-4.30	21.18	29.23	19.94	20.40
SBI Small Cap Fund	36272.0	09-Sep-09	-4.87	13.52	20.43	17.9454	19.06
Quant Small Cap Fund	30169.7	21-Nov-96	-4.94	21.75	31.52	19.3192	12.28
Canara Robeco Small Cap Fund	13060.4	15-Feb-19	-5.01	15.23	24.68	N/A	21.93
Franklin India Small Cap Fund	13529.5	13-Jan-06	-6.49	20.05	25.16	15.53	15.25
Bank of India Small Cap Fund	1981.6	19-Dec-18	-7.38	18.93	25.00	N/A	24.58
Kotak Small Cap Fund	17423.1	24-Feb-05	-8.59	15.21	22.23	16.82	16.81
HSBC Small Cap Fund	16202.8	12-May-14	-10.00	18.38	26.16	17.6898	19.65
Tata Small Cap Fund	11409.7	12-Nov-18	-12.14	15.93	24.92	N/A	20.65
<b>Value Fund</b>							
ICICI Prudential Value Fund	60390.6	16-Aug-04	11.43	20.85	25.14	15.76	20.14
DSP Value Fund	1249.0	10-Dec-20	9.48	19.11	N/A	N/A	17.96
HDFC Value Fund	7675.9	01-Feb-94	7.34	18.23	20.81	14.27	14.63
Axis Value Fund	1191.6	22-Sep-21	5.35	22.12	N/A	N/A	17.08
HSBC Value Fund	14553.0	08-Jan-10	5.25	22.71	23.91	16.23	16.55
Nippon India Value Fund	9246.0	08-Jun-05	5.07	21.07	23.47	15.76	16.63
UTI Value Fund	10135.0	20-Jul-05	4.22	17.65	19.34	14.34	15.05
Bandhan Value Fund	10439.7	07-Mar-08	3.34	17.27	24.25	15.6929	16.60
Templeton India Value Fund	2319.1	10-Sep-96	3.04	16.52	23.72	14.6116	16.29
Tata Value Fund	9031.6	29-Jun-04	2.25	18.76	19.73	15.36	18.23
Canara Robeco Value Fund	1340.6	03-Sep-21	1.97	16.43	N/A	N/A	15.84
Quantum Value Fund	1206.3	01-Apr-17	1.64	15.88	17.45	N/A	11.80
Aditya Birla Sun Life Value Fund	6361.1	27-Mar-08	0.38	19.38	20.47	12.60	15.52
Quant Value Fund	1738.1	30-Nov-21	-2.42	19.95	N/A	N/A	18.88
<b>Contra Fund</b>							
Kotak Contra Fund	5010.3	27-Jul-05	4.92	19.99	21.33	16.65	14.46
SBI Contra Fund	49837.5	05-Jul-99	4.02	19.34	26.79	16.51	19.06
Invesco India Contra Fund	20595.9	11-Apr-07	3.46	19.05	20.10	16.25	15.16
<b>Sectoral</b>							
UTI Transportation and Logistics Fund	4067.5	09-Mar-04	17.04	24.04	24.09	12.80	16.87
Sundaram Services Fund	4768.7	21-Sep-18	10.66	17.40	22.03	N/A	19.63
ICICI Prudential Commodities Fund	3162.2	15-Oct-19	10.11	16.52	27.82	N/A	27.06
DSP Natural Resources & New Energy Fund	1467.2	25-Apr-08	6.63	18.82	22.87	18.37	13.66
SBI Technology Opportunities Fund	5129.6	07-Jan-13	4.20	16.65	20.86	17.3934	19.47
Tata Resources & Energy Fund	1198.1	28-Dec-15	3.95	15.78	19.68	N/A	16.42
Tata India Consumer Fund	2685.1	28-Dec-15	1.08	18.02	18.72	N/A	16.61
Aditya Birla Sun Life Infrastructure Fund	1139.8	17-Mar-06	0.70	21.93	26.15	14.18	12.17
SBI Infrastructure Fund	4771.0	06-Jul-07	-1.79	21.06	25.52	16.08	9.10
Nippon India Power & Infra Fund	7300.9	08-May-04	-1.84	25.14	29.06	16.74	17.91
LIC MF Infrastructure Fund	1021.7	24-Mar-08	-2.69	26.31	27.95	15.8108	9.48
Aditya Birla Sun Life Digital India Fund	4848.6	15-Jan-00	-5.32	12.80	17.82	17.1125	11.74
HSBC Infrastructure Fund	2312.7	27-Sep-07	-6.13	22.35	26.38	15.68	8.83
Bandhan Infrastructure Fund	1566.5	08-Mar-11	-6.30	24.44	29.05	15.85	11.37
Tata Infrastructure Fund	2069.3	31-Dec-04	-8.78	17.55	24.69	14.77	14.44
<b>Thematic</b>							
ICICI Prudential Business Cycle Fund	15708.1	18-Jan-21	13.41	21.66	N/A	N/A	21.58



MF: FOCUSED LIST	AUM (Rs. Crore)	Inception Date	Returns (%)				
			1yr	3yr	5yr	10yr	Since Inception
ICICI Prudential India Opportunities Fund	33946.4	15-Jan-19	10.96	22.30	29.54	N/A	21.28
ICICI Prudential US Bluechip Equity Fund	3470.1	06-Jul-12	9.82	16.05	13.53	14.42	15.74
ICICI Prudential Exports and Services Fund	1443.3	30-Nov-05	9.20	19.17	22.46	13.74	15.24
Kotak Pioneer Fund	3315.2	31-Oct-19	7.81	22.22	20.49	N/A	21.25
Kotak Manufacture in India Fund	2458.6	22-Feb-22	7.09	19.80	N/A	N/A	19.52
ICICI Prudential Manufacturing Fund	6646.8	11-Oct-18	6.41	24.03	26.87	N/A	19.71
ICICI Prudential ESG Exclusionary Strategy Fund	1512.5	09-Oct-20	6.08	18.55	16.40	N/A	17.52
Kotak Business Cycle Fund	3065.3	28-Sep-22	5.57	17.02	N/A	N/A	17.30
SBI ESG Exclusionary Strategy Fund	5769.4	01-Jan-91	5.09	13.49	15.66	12.82	14.31
ICICI Prudential Infrastructure Fund	8160.5	31-Aug-05	4.76	25.26	33.26	17.3292	15.87
ICICI Prudential Housing Opportunities Fund	2299.3	18-Apr-22	4.73	16.84	N/A	N/A	16.81
Aditya Birla Sun Life Business Cycle Fund	1800.9	03-Dec-21	4.50	12.83	N/A	N/A	11.81
Franklin India Opportunities Fund	8303.7	21-Feb-00	4.23	28.33	24.87	16.70	13.49
Axis Innovation Fund	1198.9	24-Dec-20	4.19	17.00	N/A	N/A	14.15
Invesco India PSU Equity Fund	1444.7	18-Nov-09	4.13	27.67	28.04	16.84	12.43
Canara Robeco Consumer Trends Fund	2036.4	14-Sep-09	4.04	15.68	18.78	16.15	16.11
ICICI Prudential MNC Fund	1751.3	17-Jun-19	4.04	14.23	18.49	N/A	18.20
Aditya Birla Sun Life Consumption Fund	6539.4	05-Aug-05	4.00	14.24	17.60	15.33	16.44
Mirae Asset Great Consumer Fund	4786.6	29-Mar-11	3.64	16.38	19.70	15.79	16.66
ICICI Prudential Bharat Consumption Fund	3258.3	12-Apr-19	3.52	16.50	19.10	N/A	15.45
UTI Infrastructure Fund	2200.1	09-Mar-04	3.24	18.67	22.78	13.3687	13.54
Aditya Birla Sun Life PSU Equity Fund	5627.5	30-Dec-19	3.16	26.06	30.41	N/A	23.17
Aditya Birla Sun Life Manufacturing Equity Fund	1105.3	31-Jan-15	2.52	18.57	17.49	13.07	11.78
HDFC Business Cycle Fund	2927.7	30-Nov-22	2.50	14.00	N/A	N/A	14.04
Axis ESG Integration Strategy Fund	1224.1	12-Feb-20	2.38	13.61	11.88	N/A	14.60
Nippon India Consumption Fund	2783.1	30-Sep-04	2.33	15.30	21.30	13.6388	15.25
Sundaram Consumption Fund	1628.1	12-May-06	2.32	15.79	17.17	14.1859	12.50
UTI MNC Fund	2872.3	15-Apr-98	2.30	13.14	14.04	10.41	15.41
HDFC Infrastructure Fund	2514.1	10-Mar-08	1.90	25.70	31.21	11.42	9.26
Franklin Build India Fund	3068.3	04-Sep-09	1.76	25.49	29.26	17.45	17.89
ICICI Prudential PSU Equity Fund	1930.6	12-Sep-22	1.34	26.00	N/A	N/A	26.29
Baroda BNP Paribas India Consumption Fund	1553.5	07-Sep-18	0.99	15.57	17.78	N/A	17.57
HDFC Housing Opportunities Fund	1292.8	06-Dec-17	-0.20	16.70	19.89	N/A	10.70
Tata Business Cycle Fund	2876.1	04-Aug-21	-0.25	16.64	N/A	N/A	16.16
Aditya Birla Sun Life MNC Fund	3629.9	27-Dec-99	-1.69	12.44	10.26	8.77	14.98
HSBC Business Cycles Fund	1152.1	20-Aug-14	-2.60	19.64	21.14	13.4971	13.65
Kotak Infrastructure & Economic Reform Fund	2376.5	25-Feb-08	-2.90	20.31	27.75	16.0371	11.17
SBI MNC Fund	5996.0	30-Sep-94	-3.06	7.67	12.52	10.53	13.80
Quant Infrastructure Fund	3187.6	21-Sep-07	-3.23	16.44	29.98	18.97	7.66
DSP India Tiger Fund	5418.8	11-Jun-04	-4.20	24.32	29.13	16.46	17.45
Tata Ethical Fund	3771.8	24-May-96	-4.38	10.59	15.51	11.75	15.72
SBI Consumption Opportunities Fund	3218.9	01-Jan-13	-5.80	13.46	21.49	15.0491	15.05
Invesco India Infrastructure Fund	1456.6	21-Nov-07	-6.12	22.87	26.33	16.6754	10.57
<b>Index Funds</b>							
ICICI Prudential NASDAQ 100 Index Fund	2621.7	18-Oct-21	28.25	31.89	N/A	N/A	17.52
Motilal Oswal S&P 500 Index Fund(MOFSP500)	4103.3	29-Apr-20	19.76	23.72	17.61	N/A	19.70
Motilal Oswal BSE Enhanced Value Index Fund	1181.4	22-Aug-22	12.20	31.52	N/A	N/A	35.29
HDFC NIFTY50 Equal Weight Index Fund	1645.6	20-Aug-21	11.26	16.11	N/A	N/A	15.27
DSP Nifty 50 Equal Weight Index Fund	2390.1	23-Oct-17	11.22	16.06	20.03	N/A	12.82
UTI Nifty 50 Index Fund	26491.9	14-Feb-00	9.66	12.71	16.08	13.67	11.86
Navi Nifty 50 Index Fund	3841.3	15-Jul-21	9.60	12.65	N/A	N/A	12.92
HDFC Nifty 50 Index Fund	22530.9	17-Jul-02	9.54	12.62	15.95	13.5085	14.58
ICICI Prudential Nifty 50 Index Fund	15347.5	26-Feb-02	9.50	12.60	15.90	13.28	14.76
Nippon India Index Fund - Nifty 50 Plan	3052.2	28-Sep-10	9.44	12.43	15.52	12.88	10.34
Aditya Birla Sun Life Nifty 50 Index Fund	1247.3	18-Sep-02	9.41	12.48	15.73	13.05	15.17



MF: FOCUSED LIST	AUM (Rs. Crore)	Inception Date	Returns (%)					
			1yr	3yr	5yr	10yr	Since Inception	
SBI Nifty Index Fund	11633.3	17-Jan-02	9.40	12.48	15.77	13.19	14.07	
Kotak Nifty 50 Index Fund	1048.9	21-Jun-21	9.31	12.36	N/A	N/A	12.75	
TATA NIFTY 50 INDEX FUND	1525.2	25-Feb-03	9.29	12.37	15.70	13.2042	15.47	
Bandhan Nifty 50 Index Fund	2186.2	30-Apr-10	9.24	12.29	15.66	13.4999	11.74	
Bandhan Nifty100 Low Volatility 30 Index Fund	1888.7	06-Oct-22	8.88	14.85	N/A	N/A	16.40	
ICICI Prudential BSE Sensex Index Fund	2010.7	21-Sep-17	8.37	11.76	15.07	N/A	13.43	
HDFC BSE Sensex Index Fund	9201.1	17-Jul-02	8.29	11.68	15.06	13.48	14.71	
Axis Nifty 100 Index Fund	2021.0	18-Oct-19	7.05	12.37	15.46	N/A	14.36	
Nippon India Nifty Midcap 150 Index Fund	2106.4	19-Feb-21	6.80	22.40	N/A	N/A	21.37	
Motilal Oswal Nifty Midcap 150 Index Fund	2929.3	06-Sep-19	6.76	22.41	24.06	N/A	24.26	
Motilal Oswal Nifty 500 Index Fund	2756.6	06-Sep-19	5.72	14.45	17.31	N/A	17.03	
Edelweiss Nifty Midcap150 Momentum 50 Index Fund	1365.1	30-Nov-22	-1.27	22.52	N/A	N/A	22.52	
Tata Nifty Midcap 150 Momentum 50 Index Fund	1060.4	20-Oct-22	-1.35	21.61	N/A	N/A	21.49	
UTI Nifty Next 50 Index Fund	5952.9	28-Jun-18	-1.99	16.49	17.86	N/A	12.90	
DSP Nifty Next 50 Index Fund	1138.6	21-Feb-19	-2.02	16.63	18.04	N/A	15.61	
SBI Nifty Next 50 Index Fund	1846.9	19-May-21	-2.04	16.42	N/A	N/A	14.79	
Navi Nifty Next 50 Index Fund	1033.6	17-Jan-22	-2.04	16.27	N/A	N/A	13.09	
HDFC NIFTY Next 50 Index Fund	2153.5	03-Nov-21	-2.26	16.30	N/A	N/A	12.25	
ICICI Prudential Nifty Next 50 Index Fund	8151.0	25-Jun-10	-2.32	16.46	17.79	13.50	12.40	
Nippon India Nifty Alpha Low Volatility 30 Index Fund	1400.4	19-Aug-22	-2.97	14.74	N/A	N/A	15.34	
Motilal Oswal Nifty Smallcap 250 Index Fund	1018.1	06-Sep-19	-5.86	19.55	23.64	N/A	22.75	
SBI Nifty Smallcap 250 Index Fund	1507.8	03-Oct-22	-5.91	19.47	N/A	N/A	20.30	
UTI Nifty200 Momentum 30 Index Fund	8942.6	10-Mar-21	-6.10	16.81	N/A	N/A	17.91	
Nippon India Nifty Smallcap 250 Index Fund	2653.3	16-Oct-20	-6.56	19.16	23.35	N/A	25.52	
<b>Aggressive Hybrid Fund</b>								
SBI Equity Hybrid Fund	82958.2	09-Oct-95	12.18	13.89	14.87	12.45	15.21	
ICICI Prudential Equity & Debt Fund	49222.5	03-Nov-99	12.02	18.71	23.95	16.17	15.32	
Bandhan Aggressive Hybrid Fund	1485.8	30-Dec-16	9.01	15.26	16.42	N/A	11.81	
Mirae Asset Aggressive Hybrid Fund	9494.0	29-Jul-15	7.50	13.13	14.52	12.96	12.34	
Edelweiss Aggressive Hybrid Fund	3412.8	12-Aug-09	7.30	16.24	17.78	12.9918	12.18	
Mahindra Manulife Aggressive Hybrid Fund	2047.4	19-Jul-19	6.92	15.96	18.28	N/A	17.53	
Aditya Birla Sun Life Equity Hybrid 95 Fund	7613.5	10-Feb-95	6.61	13.62	14.15	10.93	17.85	
Nippon India Aggressive Hybrid Fund	4133.6	08-Jun-05	6.43	14.61	17.43	10.26	12.33	
DSP Aggressive Hybrid Fund	12105.4	27-May-99	5.79	15.62	14.88	12.80	14.52	
UTI Aggressive Hybrid Fund	6717.9	20-Jan-95	5.65	16.00	18.33	12.69	15.03	
Sundaram Aggressive Hybrid Fund	7655.0	14-Jan-00	5.56	12.23	14.59	12.5497	11.48	
Canara Robeco Equity Hybrid Fund	11450.6	01-Feb-93	5.54	13.10	14.05	12.4014	11.75	
HDFC Hybrid Equity Fund	24704.2	06-Apr-05	5.40	11.68	15.43	10.66	12.83	
Axis Aggressive Hybrid Fund	1574.7	09-Aug-18	5.25	10.79	11.46	N/A	10.76	
Franklin India Aggressive Hybrid Fund	2380.4	10-Dec-99	4.63	13.75	15.34	11.78	13.62	
Tata Aggressive Hybrid Fund	4165.7	08-Oct-95	4.18	10.81	14.23	10.35	14.86	
Kotak Aggressive Hybrid Fund	8462.2	05-Nov-14	3.86	14.50	16.76	13.31	12.26	
HSBC Aggressive Hybrid Fund	5650.0	07-Feb-11	3.75	15.25	14.18	11.20	12.50	
Baroda BNP Paribas Aggressive Hybrid Fund	1275.7	07-Apr-17	3.52	13.64	15.22	N/A	12.92	
Bank of India Mid & Small Cap Equity & Debt Fund	1320.7	20-Jul-16	-1.04	18.10	20.41	N/A	15.36	
<b>Dynamic Asset Allocation or Balanced Advantage</b>								
ICICI Prudential Balanced Advantage Fund	69867.9	30-Dec-06	11.41	13.35	13.52	11.3792	11.41	
Aditya Birla Sun Life Balanced Advantage Fund	8799.7	25-Apr-00	8.95	12.50	12.07	11.39	9.80	
SBI Balanced Advantage Fund	39337.4	31-Aug-21	8.69	13.89	N/A	N/A	11.70	
DSP Dynamic Asset Allocation Fund	3689.7	06-Feb-14	8.00	12.25	9.82	9.18	9.26	
Mirae Asset Balanced Advantage Fund	2003.1	11-Aug-22	7.73	11.95	N/A	N/A	11.95	
Baroda BNP Paribas Balanced Advantage Fund	4696.8	14-Nov-18	7.65	13.97	13.29	N/A	14.15	
Nippon India Balanced Advantage Fund	9748.8	15-Nov-04	6.97	12.05	12.69	10.817	14.78	
HDFC Balanced Advantage Fund	107971.2	11-Sep-00	6.56	17.69	21.62	15.04	17.09	
Axis Balanced Advantage Fund	3810.5	01-Aug-17	6.50	13.76	12.37	N/A	9.74	



MF: FOCUSED LIST	AUM (Rs. Crore)	Inception Date	Returns (%)				
			1yr	3yr	5yr	10yr	Since Inception
Edelweiss Balanced Advantage Fund	13411.4	20-Aug-09	6.45	12.03	12.85	11.15	10.73
Union Balanced Advantage Fund	1370.7	29-Dec-17	6.36	10.29	9.54	N/A	9.69
Kotak Balanced Advantage Fund	17959.2	03-Aug-18	5.84	11.64	11.24	N/A	10.71
Sundaram Balanced Advantage Fund	1753.6	16-Dec-10	5.66	10.49	10.17	8.07	9.00
Tata Balanced Advantage Fund	9857.1	28-Jan-19	5.41	10.64	11.91	N/A	11.50
Franklin India Balanced Advantage Fund	2876.8	06-Sep-22	5.29	12.29	N/A	N/A	12.56
Bandhan Balanced Advantage Fund	2323.7	10-Oct-14	5.11	10.77	10.12	8.9934	8.54
Invesco India Balanced Advantage Fund	1121.3	04-Oct-07	4.03	12.38	11.79	9.8658	9.86
HSBC Balanced Advantage Fund	1591.5	07-Feb-11	3.14	11.53	9.70	8.24	10.54
NJ Balanced Advantage Fund	3755.5	29-Oct-21	0.74	10.75	N/A	N/A	7.93
<b>Multi Asset Allocation</b>							
Nippon India Multi Asset Allocation Fund	9600.9	28-Aug-20	16.79	19.48	17.47	N/A	17.70
ICICI Prudential Multi-Asset Fund	75067.4	31-Oct-02	15.77	19.03	23.60	16.0409	20.96
SBI Multi Asset Allocation Fund	12011.7	21-Dec-05	15.31	17.22	15.15	11.636	9.75
Axis Multi Asset Allocation Fund	1785.6	23-Aug-10	12.84	13.10	12.53	11.38	10.10
Tata Multi Asset Allocation Fund	4616.8	04-Mar-20	12.38	14.86	16.28	N/A	17.39
HDFC Multi - Asset Allocation Fund	5303.2	17-Aug-05	11.76	14.24	14.86	11.40	10.45
UTI Multi Asset Allocation Fund	6551.1	17-Dec-08	10.58	19.84	15.77	11.35	12.95
<b>Conservative Hybrid Fund</b>							
ICICI Prudential Regular Savings Fund	3375.1	30-Mar-04	8.15	10.03	9.48	9.51	9.93
Aditya Birla Sun Life Regular Savings Fund	1549.1	22-May-04	7.72	9.06	9.77	8.75	9.36
SBI Conservative Hybrid Fund	9977.3	09-Apr-01	7.11	9.99	10.32	9.12	8.48
UTI Conservative Hybrid Fund	1701.3	16-Dec-03	5.87	9.53	9.56	8.34	9.31
HDFC Hybrid Debt Fund	3372.8	26-Dec-03	5.41	9.77	10.41	8.92	10.16
Kotak Debt Hybrid Fund	3131.8	02-Dec-03	4.87	9.87	10.02	9.50	8.44
<b>Low Duration Fund</b>							
UTI Low Duration Fund	3184.1	23-Apr-07	7.74	7.50	7.11	6.1598	7.20
Nippon India Low Duration Fund	12253.6	20-Mar-07	7.50	7.18	5.89	6.6522	7.47
Invesco India Low Duration Fund	1742.4	18-Jan-07	7.44	7.26	5.76	6.70	7.46
HDFC Low Duration Fund	25756.5	18-Nov-99	7.39	7.26	5.89	6.70	7.07
Kotak Low Duration Fund	15809.5	06-Mar-08	7.29	7.06	5.65	6.82	7.20
SBI Low Duration Fund	16698.3	27-Jul-07	7.25	7.09	5.62	6.58	7.20
<b>Ultra Short Duration Fund</b>							
Aditya Birla Sun Life Savings Fund	23785.3	15-Apr-03	7.65	7.51	6.16	7.0628	7.42
ICICI Prudential Ultra Short Term Fund	19711.4	03-May-11	7.25	7.20	5.96	6.92	7.43
Invesco India Ultra Short Duration Fund	1603.4	30-Dec-10	6.99	7.01	5.55	6.44	7.05
Nippon India Ultra Short Duration Fund	13682.2	07-Dec-01	6.95	6.94	6.59	5.87	6.09
UTI Ultra Short Duration Fund	4787.8	29-Aug-03	6.79	6.90	6.15	6.19	6.82
Axis Ultra Short Duration Fund	6924.3	10-Sep-18	6.74	6.76	5.44	N/A	5.86
<b>Short Duration Fund</b>							
Axis Short Duration Fund	12691.9	22-Jan-10	8.51	7.70	6.02	7.19	7.57
HDFC Short Term Debt Fund	18411.9	25-Jun-10	8.25	7.86	6.17	7.42	8.03
Aditya Birla Sun Life Short Term Fund	11363.4	09-May-03	8.25	7.62	6.16	7.3736	7.29
ICICI Prudential Short Term Fund	23701.8	25-Oct-01	8.23	7.78	6.36	7.4979	7.86
SBI Short Term Debt Fund	17716.5	27-Jul-07	8.22	7.52	5.74	6.96	6.73
<b>Banking and PSU Fund</b>							
SBI Banking and PSU Fund	4213.0	09-Oct-09	8.00	7.38	5.45	6.96	7.47
<b>Corporate Bond Fund</b>							
SBI Corporate Bond Fund	25054.2	01-Feb-19	8.23	7.57	5.72	N/A	7.07
Bandhan Corporate Bond Fund	15864.7	12-Jan-16	7.79	7.40	5.63	N/A	7.11
<b>Credit Risk Fund</b>							
Aditya Birla Sun Life Credit Risk Fund	1094.1	17-Apr-15	13.66	10.81	9.19	8.20	8.26
ICICI Prudential Credit Risk Fund	5936.3	03-Dec-10	9.50	8.41	7.29	7.86	8.29
Nippon India Credit Risk Fund	1013.3	08-Jun-05	9.26	8.41	8.54	6.07	6.48
SBI Credit Risk Fund	2182.4	19-Jul-04	8.22	8.17	6.72	7.33	7.50



MF: FOCUSED LIST	AUM (Rs. Crore)	Inception Date	Returns (%)				
			1yr	3yr	5yr	10yr	Since Inception
HDFC Credit Risk Debt Fund	7012.6	25-Mar-14	8.12	7.66	6.75	7.62	8.08
<b>Medium Duration Fund</b>							
Aditya Birla Sun Life Medium Term Plan	2863.8	25-Mar-09	11.31	9.52	11.92	8.56	8.85
ICICI Prudential Medium Term Bond Fund	5796.2	15-Sep-04	9.07	8.00	6.69	7.47	7.50
Kotak Medium Term Fund	2082.5	21-Mar-14	8.94	8.05	6.38	7.06	7.60
Axis Strategic Bond Fund	1941.1	28-Mar-12	8.59	8.11	6.68	7.64	8.05
HDFC Medium Term Debt Fund	3884.9	06-Feb-02	7.85	7.53	6.09	7.20	7.64
SBI Medium Duration Fund	6945.7	12-Nov-03	7.78	7.68	6.04	8.04	7.80

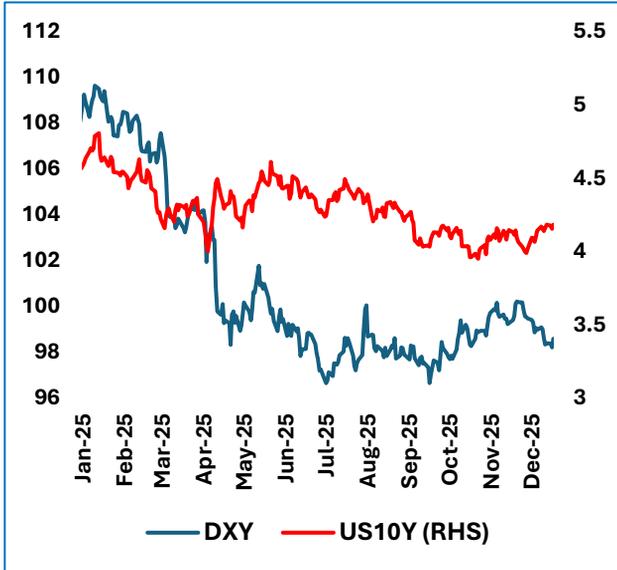
Source: MFI 360 Explorer

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

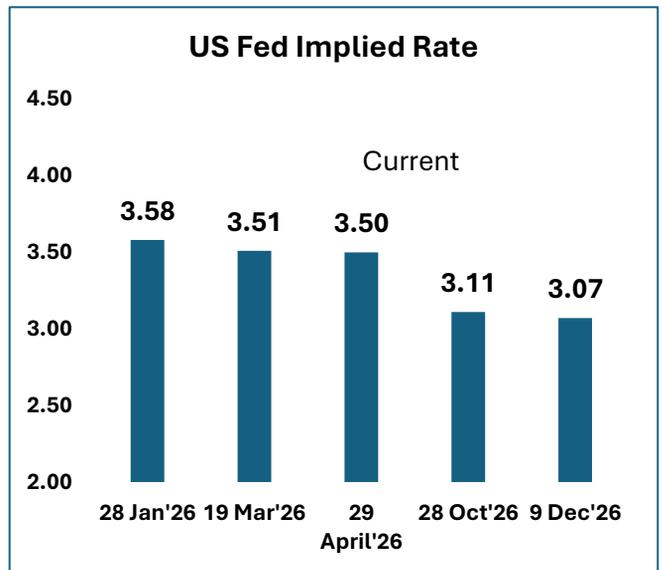


## Key Global & Domestic Macro Themes

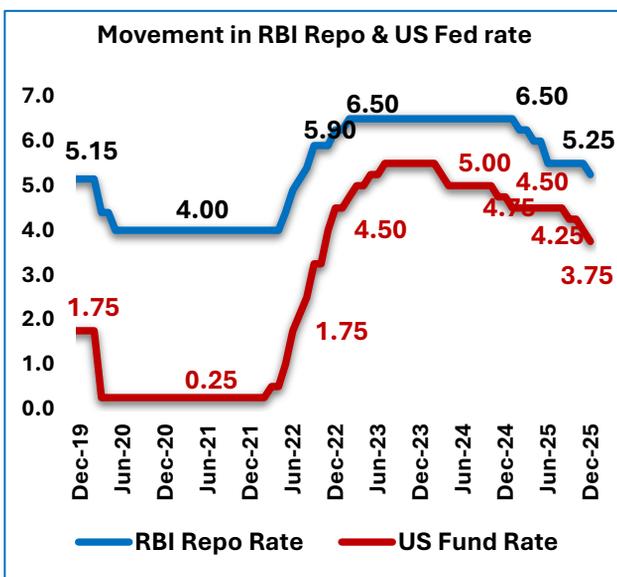
### Rates stayed elevate on fiscal worries



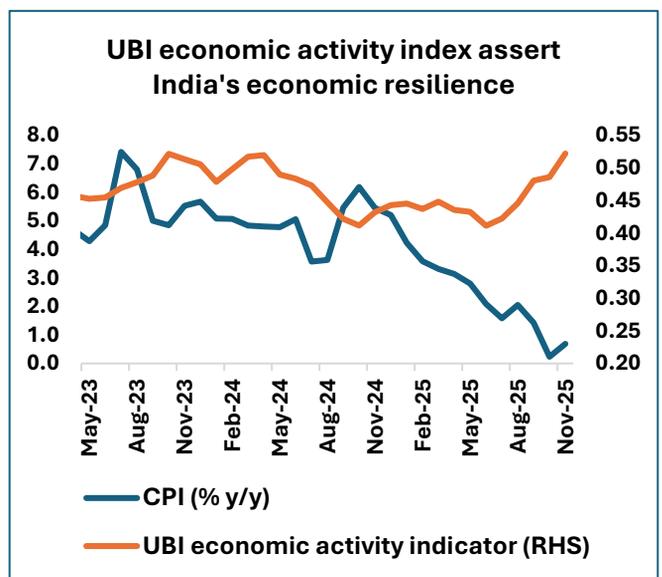
### Market pricing of ~50bps Fed rate cuts by end-2026



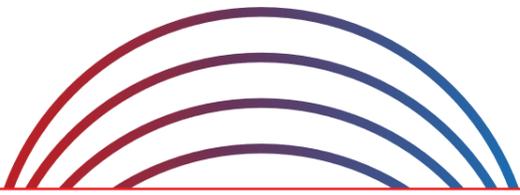
### Fed and RBI cut rates in Dec'25 by 25bps



### Goldilocks moment for India: High growth low inflation

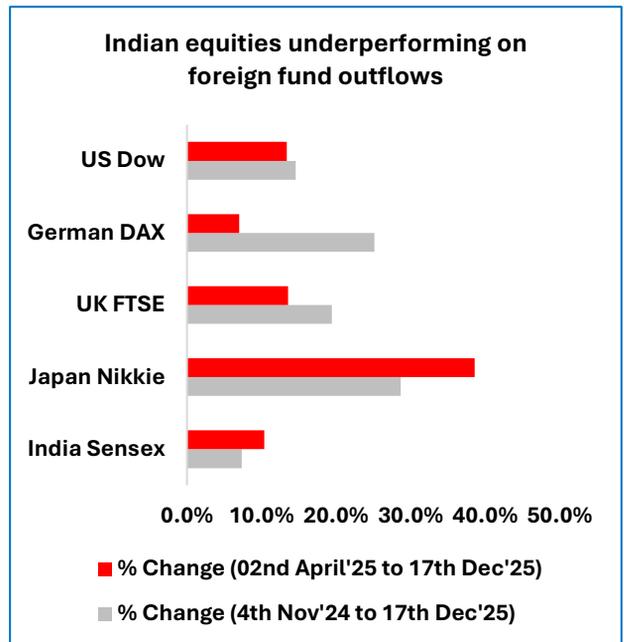
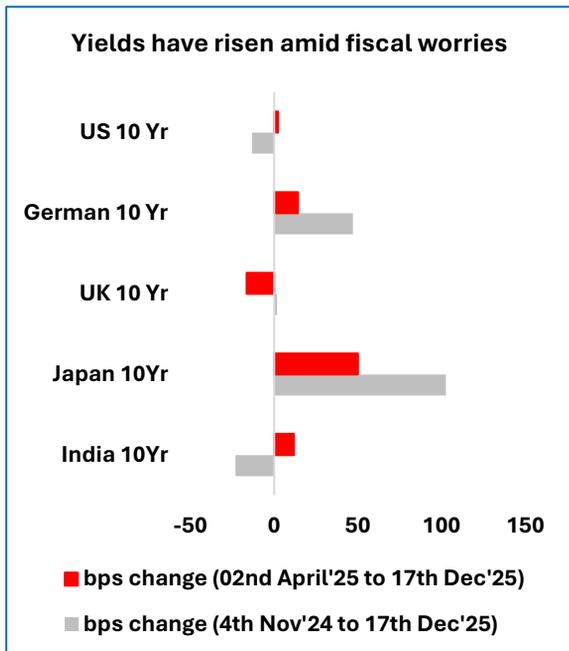
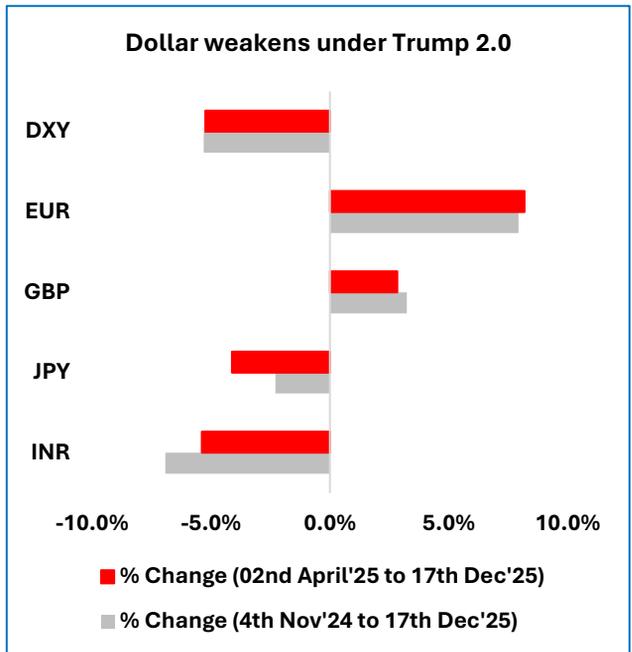
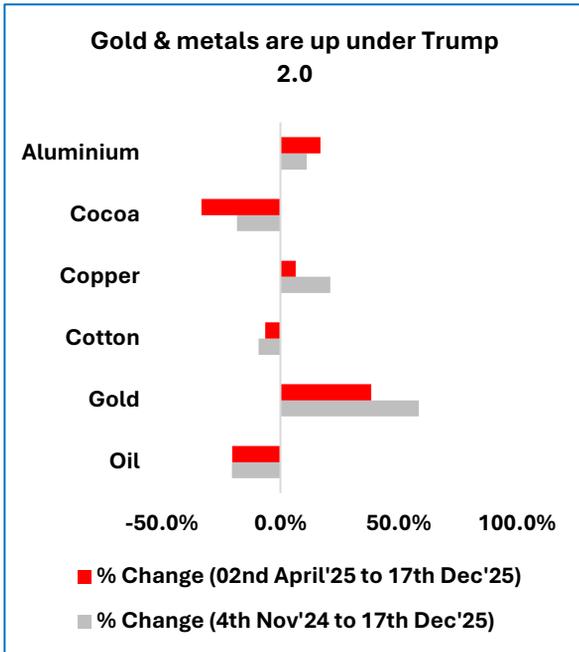


Source: CEIC, Bloomberg & UBI research



## Indian remains resilient post-Trump 2.0 victory

### Performance of Indian asset classes VS Global peers



Source: Bloomberg & UBI research

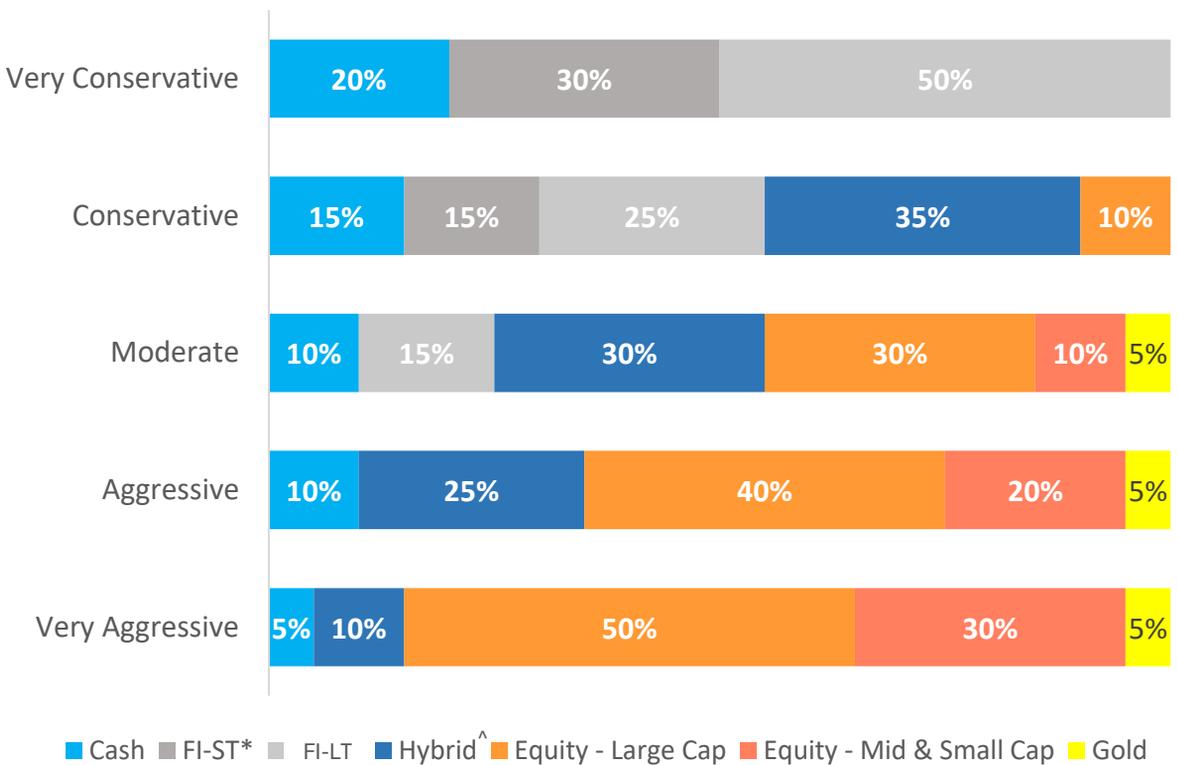
**Note:** (i) On 02<sup>nd</sup> April'25, Trump introduces reciprocal tariff.  
 (ii) 4<sup>th</sup> Nov'24 was the day before the US Presidential election



# Investment Allocation



## Investment Allocation



FI-ST: Fixed Income Short Term  
FI-LT: Fixed Income Long Term

*\*Arbitrage funds are considered under FI-ST and ^Hybrid fund include Equity Saving Funds, Balance Advantage Funds etc.*

*Disclaimer: The above Asset Allocation is for Information and illustration purpose only and should not be construed as Investment Advice.*



## Disclaimer

This document is not intended for any recipient staying in US/Canada. This document does not constitute an offer of, or an invitation by or on behalf of Union Bank of India or its affiliates to buy or sell any. The report and information contained herein is of confidential nature and meant only for the selected recipient and should not be altered in any way, transmitted to, or distributed, in any manner and form, to any other person or to the media or reproduced in any form, without prior written approval of Union Bank of India. The material in this document/report is based on facts, figures and information that are obtained from publicly available media or other sources believed to be reliable and hence considered true, correct, reliable, and accurate but Union Bank of India does not guarantee or represent (expressly or impliedly) that the same are true, correct, and accurate, not misleading or as to its genuineness, fitness for the purpose intended and it should not be relied upon as such.

Union Bank of India does not in any way through this material solicit any offer for purchase, sale or entering any financial transaction/ commodities/products of any financial instrument dealt in this material. All recipients of this material should before deal and or trans-acting in any of the products referred to in this material make their own seek appropriate professional advice.

Prospective investors and others are cautioned and should be alert that any forward-looking statements are not predictions and may be subject to change without providing any notice. Actual results may differ materially from those suggested by the forward looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the industry. By their nature, certain market risk disclosures are only estimating and could be materially different from what occurs in the future. As a result, actual future gains or losses could materially differ from those that have been estimated.

Union Bank of India and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner and any action on decision taking to buy, sale, invest, subscribe or entering into any contract for any financial product or services.

The recipient alone shall be fully responsible/ are liable for any decision taken based on this material. The investments discussed in this material may not be suitable for all investors. Any person subscribing to or investing in any product/financial instruments should do so on the basis of and after verifying the terms attached to such product/financial instrument. Financial products and instruments are subject to market risks and yields may fluctuate depending on various factors affecting capital/debt markets. Please note that past performance of the financial products and instruments does not necessarily indicate the prospects and performance thereof. Such past performance may or may not be sustained in future. Union Bank of India or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation in the financial instruments/products/commodities discussed herein or act as advisor or lender/ borrower in respect of such securities/ financial instruments/ products/ commodities or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner which conflicts with the information contained here. Purchase of any Insurance product by a Bank's Customer, is purely voluntary in nature and is not linked to any other facility from the Bank. Mutual Fund and all financial investments are subject to market risks. Please read the offer document and scheme related information carefully before investing.

**Source: MFI 360 Explorer, CEIC, Bloomberg & UBI research**

[ICRA Analytics Ltd disclaimer](#)