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**UNION SANDESH**

**January 2026**

Union Sandesh - Monthly Newsletter for NRIs (For private circulation only)  
Union Bank of India, Central Office, Union Bank Bhavan, Vidhan Bhavan Marg, Mumbai - 400021

## Interest Rates on NRE Term Deposits (w. e. f. 05.12.2025)

### Interest Rates (% per annum)

Period of Deposit	Less than Rs.3 Cr.
1 Year	6.25
>1 Year to 399 Days	6.20
400 Days	6.30
401 Days to 2 Years	6.00
>2 Years to 996 Days	6.00
997 Days	5.95
998 Days to 3 Years	6.00
> 3 Years to 10 Years	5.90

- No interest will be paid if any NRE Term Deposit is prematurely closed before completion of 12 months.
- In case of premature closure/withdrawal of NRE term deposits which have run for a period of 1 year and above, a penal interest of 1% shall be charged.

## Interest Rates on NRO Term Deposits (w. e. f. 05.12.2025)

### Interest Rates (% per annum)

Period of Deposit	Less than Rs 3 Cr.
7 to 14 Days	2.75
15 to 30 Days	3.00
31 to 45 Days	3.25
46 to 90 Days	4.40
91 to 120 Days	4.75
121 to 180 Days	5.00
181 to 270 Days	5.75
271 Days to 364 Days	6.00
1 Year	6.25
>1 Year to 399 Days	6.20
400 Days	6.30
401 Days to 2 Years	6.00
>2 Years to 996 Days	6.00
997 Days	5.95
998 Days to 3 Years	6.00
>3 to 10 Years	5.90

- Interest Rates are subject to change. Kindly contact the branch for prevailing interest rates OR visit our website [www.unionbankofindia.bank.in](http://www.unionbankofindia.bank.in)
- Preferential interest rates for senior citizens is not applicable for NRIs.

## Interest Rates on FCNR (B) Deposits (w. e. f. 22.09.2025)

Interest Rates (% per annum)							
Period of Deposit	USD< 200,000	USD>= 200,000	GBP	EUR	CAD	AUD	JPY
1 Year to less than 2 Years	5.35	5.45	4.50	3.00	3.50	4.10	0.20
2 Years to less than 3 Years	4.15	4.15	3.00	2.05	3.25	3.50	0.01
3 Years to less than 4 Years	3.95	3.95	2.50	1.55	3.00	3.00	0.01
4 Years to less than 5 Years	3.55	3.55	2.50	1.55	3.00	3.00	0.01
5 Years	3.65	3.65	2.50	1.55	3.00	3.00	0.01

- No interest will be paid if any FCNR Term Deposit is prematurely closed before completion of 12 months.

## Interest Rates on RFC Deposits (w. e. f. 22.09.2025)

Interest Rates (% per annum)							
Period of Deposit	USD< 200,000	USD>= 200,000	GBP	EUR	CAD	AUD	JPY
6 months to less than 1 year	5.35	5.45	4.50	3.00	3.50	4.10	0.20
1 Year to less than 2 Years	5.35	5.45	4.50	3.00	3.50	4.10	0.20
2 Years to less than 3 Years	4.15	4.15	3.00	2.05	3.25	3.50	0.01
3 Years	3.95	3.95	2.50	1.55	3.00	3.00	0.01

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- Please visit our website [www.unionbankofindia.bank.in/english/interest-rate.aspx](http://www.unionbankofindia.bank.in/english/interest-rate.aspx) for Rate of Interest on NRE/NRO term deposits of ₹ 3 crore and above.

## News at a glance

### ❖ India's Foreign Exchange Reserves Touch Record High of USD 723.8 Billion

India's foreign exchange reserves surged to an all-time high of USD 723.8 billion as of January 30, according to the Reserve Bank of India.

This marks a significant increase from the previous record level of USD 709.4 billion, underscoring the country's strong external sector position. The continued accumulation of reserves reflects robust capital inflows, prudent external sector management, and enhanced resilience against global financial volatility.

### ❖ RBI MPC Holds Repo Rate Steady at 5.25%, Citing Stable Growth and Inflation Outlook

The Reserve Bank of India's Monetary Policy Committee (MPC) has unanimously decided to keep the policy repo rate unchanged at 5.25%, Governor Sanjay Malhotra announced on Friday, February 6, 2026, following the conclusion of the MPC meeting.

The Governor noted that domestic inflation remains well-anchored and the growth outlook continues to be positive, adding that the Indian economy has demonstrated sustained resilience amid global uncertainties. The decision reflects the central bank's calibrated approach to balancing growth support with price stability.

**We are pleased to inform you that UVConn (WhatsApp Banking) has been now enabled for NRI customers in 19 countries**

S. No	Country	S. No.	Country	S. No.	Country	S. No.	Country
1	UAE	6	UK	11	SINGAPORE	16	HONGKONG
2	KUWAIT	7	QATAR	12	ITALY	17	KENYA
3	OMAN	8	BAHRAIN	13	MALAYSIA	18	AUSTRALIA
4	USA	9	CANADA	14	GERMANY	19	IRELAND
5	SAUDI ARABIA	10	NEW ZEALAND	15	SOUTH AFRICA		

**Note:** Bank's official WhatsApp Business Account Number for UVConn is 9666606060. The blue tick  Union Bank of India  next to contact's name in WhatsApp confirms that this is the verified WhatsApp Business Account number of Union Bank of India.

## **Steps for registration in UVConn (Whatsapp Banking)**

1. Customer needs to send “Hi” on Bank’s Official WhatsApp number- 9666606060 from Registered Mobile Number (RMN) for registering into UVConn.
2. Customer will get option to select the language while initiating registration process.
3. Once Customer selects the desired language; OTP will be received for authentication purpose.
4. However, language can be changed again by going into Account Settings '> Change Language (for already registered customers). Currently 7 Indian Languages are available in UVConn
5. For accessing “Main Menu” anytime during UVConn journey, customer needs to type and send “Menu” to go back to Main Menu
6. To log out from the UVConn at any stage of the user journey, user needs to type and send “Exit”

**Scan this QR Code to  
register on UV Conn  
(WhatsApp Banking)**



**Please contact our Dedicated NRI customer care at +91 8061817110**

For issues/queries regarding your NRI account, please contact our NRI Back Office.

**Address:**

Union Bank of India

NRI Back Office

Central Office Annex

Mangala Devi Temple Road, Pandeshwar

Mangaluru, Karnataka, India-575001

Phone- +91 8242861457, +91 8242861637

**E-mail-** nricell@unionbankofindia.bank.in

## Our Offices Abroad

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