

बीएसई लिमिटेड BSE Ltd. बीएसई लिस्टिंग सेंटर BSE Listing Centre स्क्रिप कोड Scrip Code - 532 477	नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd. निप्स NEAPS स्क्रिप कोड Scrip Symbol-UNIONBANK-EQ सिक्योरिटी Security - UBI-AT/BB
---	--

महोदया Madam / महोदय Sir,

Subject : Unaudited Reviewed Financial Results (Standalone and Consolidated) of the Bank for the Quarter ended on June 30, 2025.

Ref. : Our letter ref. no. ISD/131/2025-26 dated July 16, 2025.

Pursuant to the Regulation 30 read with sub para 4(h) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we submit herewith the following:

Regulations 32 and 33 read with Regulation 52 of the Listing Regulations:

1. Limited Reviewed Financial Results (Standalone and Consolidated) of the Bank for the Quarter ended on June 30, 2025, together with line items as specified under Regulation 52(4) of the Listing Regulations, which have been approved by the Board of Directors of the Bank at its meeting held on **July 19, 2025**.
2. Statement of Assets and Liabilities for the Quarter ended on June 30, 2025.
3. The Limited Review Report as submitted by the Statutory Central Auditors on the Financial Results (Standalone & Consolidated) of the Bank for the Quarter ended on June 30, 2025.
4. NIL Statement of Deviation/variation in utilization of proceeds of issue of equity shares and Basel III Compliant Non-Convertible Debt Bonds for the quarter ended on June 30, 2025.

Regulation 54 of the Listing Regulations:

NIL Security Cover certificate as on June 30, 2025 for non-convertible debt securities, as submitted by the Statutory Central Auditors in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

The Financial Results will also be made available on the Bank's website under the following link - <https://www.unionbankofindia.co.in/en/common/financial-results>

The Board meeting started at 11.00 a.m. and concluded at 01.15 p.m.

Thanking you.

भवदीय Yours faithfully,

(Mangesh Mandrekar)
Company Secretary

Encl.: As above.

Cc: IDBI Trusteeship Services Ltd., Mumbai.

Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2025

(₹ In Lakh)

Particulars		Standalone			
		Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Interest Earned				
	(a) + (b) + (c) + (d)	27,29,556	27,69,522	26,36,439	1,07,72,597
	(a) Interest/Discount on Advances/Bills	20,09,622	20,34,818	19,36,164	79,06,691
	(b) Income on Investments	5,82,210	5,79,007	5,69,818	23,18,419
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	1,29,124	1,46,451	1,21,533	5,08,837
	(d) Others	8,600	9,246	8,924	38,650
2	Other Income	4,48,578	5,55,909	4,50,923	19,81,292
A.	TOTAL INCOME (1+2)	31,78,134	33,25,431	30,87,362	1,27,53,889
3	Interest Expended	18,18,301	18,18,117	16,95,230	70,51,230
4	Operating Expenses (a) + (b)	6,68,967	7,37,299	6,13,601	25,93,655
	(a) Employees Cost	3,94,590	4,06,913	3,56,803	14,66,764
	(b) Other operating expenses	2,74,377	3,30,386	2,56,798	11,26,891
	(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	-	-	-	-
B.	TOTAL EXPENDITURE (3)+(4)	24,87,268	25,55,416	23,08,831	96,44,885
	(Excluding Provisions and Contingencies)				
C.	OPERATING PROFIT (A-B)	6,90,866	7,70,015	7,78,531	31,09,004
	(Profit before Provisions & Contingencies)				
D.	Provisions and Contingencies (Other than Tax)	1,66,451	1,54,392	2,75,581	7,61,098
	Of which provisions for Non-Performing Assets	1,15,294	1,67,577	1,65,100	7,30,849
E.	Exceptional Items	-	-	-	-
F.	Profit/(Loss) from Ordinary Activities before Tax (C-D-E)	5,24,415	6,15,623	5,02,950	23,47,906
G.	Tax Expenses	1,12,862	1,17,131	1,35,065	5,49,192
H.	Net Profit/(Loss) from Ordinary activity after tax (F-G)	4,11,553	4,98,492	3,67,885	17,98,714
I.	Extraordinary items (net of tax expense)	-	-	-	-
J.	Net Profit/(Loss) for the period (H-I)	4,11,553	4,98,492	3,67,885	17,98,714
5	Paid-up Equity Share Capital (F.V. of each share Rs. 10)	7,63,361	7,63,361	7,63,361	7,63,361
6	Reserves excluding Revaluation Reserves	1,04,03,013	99,87,634	89,14,226	99,87,634
7	Analytical Ratios				
	(i) Percentage of Shares held by Government of India	74.76%	74.76%	74.76%	74.76%
	(ii) Capital Adequacy Ratio (Basel III) %	18.30%	18.02%	17.02%	18.02%
	(a) CET 1 Ratio	15.30%	14.98%	13.81%	14.98%
	(b) Additional Tier 1 Ratio	1.28%	1.26%	1.33%	1.26%
	(iii) Basic and Diluted Earning Per Share				
	(a) Before Extraordinary Items	*5.39	*6.53	*4.82	23.56
	(b) After Extraordinary Items	*5.39	*6.53	*4.82	23.56



Particulars		Standalone			
		Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(iv)	NPA Ratios				
	(a) Amount of Gross Non-Performing Assets	34,31,131	35,35,038	41,42,294	35,35,038
	(b) Amount of Net Non-Performing Assets	5,87,390	5,96,929	7,90,204	5,96,929
	(c) % of Gross NPAs	3.52%	3.60%	4.54%	3.60%
	(d) % of Net NPAs	0.62%	0.63%	0.90%	0.63%
(v)	Return on Assets (Annualised) (Average) (%)	1.11%	1.35%	1.06%	1.26%
(vi)	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
(vii)	Capital Redemption Reserve	-	-	-	-
(viii)	Debenture Redemption Reserve	-	-	-	-
(ix)	Net Worth	1,08,67,991	1,04,56,186	93,74,786	1,04,56,186
(x)	Securities Premium	25,51,318	25,51,318	25,51,318	25,51,318
(xi)	Paid Up Debt Capital/ Outstanding Debt	26.07%	27.20%	33.20%	27.20%
(xii)	Debt-Equity Ratio (Total Borrowings/ Net Worth)	0.62	0.62	0.57	0.62
(xiii)	Total Debts to Total Assets (Borrowings/ Total Assets) (%)	4.57%	4.32%	3.79%	4.32%
(xiv)	Operating Margin (%) (Operating Profit/ Total Income)	21.74%	23.16%	25.22%	24.38%
(xv)	Net Profit Margin (%) (Net Profit after Tax/ Total Income)	12.95%	14.99%	11.92%	14.10%

*Not Annualised



(Sanjay Rudra)
Executive Director



(Ramasubramanian S)
Executive Director



(Nitesh Ranjan)
Executive Director

Place: Mumbai

Date: July 19, 2025



Consolidated Unaudited Financial Results For the Period ended 30th June 2025

(₹ In Lakh)

Particulars		Consolidated			Year Ended
		Quarter Ended			31.03.2025
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Interest Earned				
	(a) + (b) + (c) + (d)	27,47,493	27,86,900	26,52,692	1,08,41,727
	(a) Interest/Discount on Advances/Bills	20,14,387	20,39,419	19,40,797	79,25,583
	(b) Income on Investments	5,94,471	5,90,804	5,80,079	23,63,079
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	1,29,619	1,47,012	1,22,494	5,12,479
	(d) Others	9,016	9,665	9,322	40,586
2	Other Income	4,86,900	6,22,348	4,79,855	21,56,198
A.	TOTAL INCOME (1+2)	32,34,393	34,09,248	31,32,547	1,29,97,925
3	Interest Expended	18,23,109	18,24,481	17,00,397	70,73,331
4	Operating Expenses (a) + (b)	7,17,689	8,11,269	6,51,025	28,04,419
	(a) Employees Cost	4,03,191	4,14,762	3,61,707	14,99,630
	(b) Other operating expenses	3,14,498	3,96,507	2,89,318	13,04,789
	(All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
B.	TOTAL EXPENDITURE (3+4)	25,40,798	26,35,750	23,51,422	98,77,750
	(Excluding Provisions and Contingencies)				
C.	OPERATING PROFIT (A-B)	6,93,595	7,73,498	7,81,125	31,20,175
	(Profit before Provisions & Contingencies)				
D.	Provisions and Contingencies (Other than Tax)	1,66,727	1,56,022	2,85,676	7,77,787
	Of which provisions for Non-Performing Assets	1,15,515	1,68,552	1,71,493	7,42,640
E.	Exceptional Items				
F.	Profit/(Loss) from Ordinary Activities before Tax (C-D-E)	5,26,868	6,17,476	4,95,449	23,42,388
G.	Tax Expenses	1,13,211	1,17,354	1,35,354	5,50,271
H.	Net Profit/(Loss) from Ordinary activity after tax (F-G)	4,13,657	5,00,122	3,60,095	17,92,117
I.	Extraordinary items (net of tax expense)				
J.	Less: Minority Interest				
K.	Add: Share of Profit in Associate	29,137	1,000	4,083	10,579
L.	Net Profit/(Loss) for the period (H-I-J+K)	4,42,794	5,01,122	3,64,178	18,02,696
5	Paid-up Equity Share Capital	7,63,361	7,63,361	7,63,361	7,63,361
6	Reserves excluding Revaluation Reserves	1,08,54,599	1,00,63,121	89,62,686	1,00,63,121
7	Analytical Ratios				
(i)	Percentage of Shares held by Government of India	74.76%	74.76%	74.76%	74.76%
(ii)	Capital Adequacy Ratio (Basel III) %	18.84%	18.02%	16.99%	18.02%
	(a) CET 1 Ratio	15.86%	15.00%	13.80%	15.00%
	(b) Additional Tier 1 Ratio	1.28%	1.25%	1.32%	1.25%
(iii)	Basic and Diluted Earning Per Share				
	(a) Before Extraordinary Items	*5.80	*6.56	*4.77	23.62
	(b) After Extraordinary Items	*5.80	*6.56	*4.77	23.62
(IV)	Net Worth	1,12,94,215	1,05,05,836	94,01,468	1,05,05,836
(V)	Operating Margin (%) (Operating Profit/ Total Income)	21.44	22.69	24.94	24.01
(vi)	Net Profit Margin (%) (Net Profit after Tax/ Total Income)	13.69	14.70	11.63	13.87
	*Not Annualised				

(Sanjay Rudra)
Executive Director

(Ramasubramanian S)
Executive Director

(Nitesh Ranjan)
Executive Director

Place: Mumbai

Date: July 19, 2025



STANDALONE SEGMENT REPORT FOR THE QUARTER ENDED 30th JUNE, 2025

(₹ in lakh)

Particulars	QUARTER ENDED			YEAR ENDED
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
(a) Segment Revenue				
1 Treasury Operations	8,61,419	8,99,372	7,70,231	32,84,845
2 Retail Banking Operations	11,79,237	11,67,941	10,51,374	45,09,187
(a) Digital Banking Operations	23,548	24,451	23,246	96,355
(b) Non Digital Banking Operations	11,55,689	11,43,490	10,28,128	44,12,832
3 Corporate / Wholesale Banking Operations	11,03,432	11,70,008	11,46,745	46,02,185
4 Other Banking Operations	32,684	36,045	1,19,012	2,46,434
5 Unallocated	1,362	52,065	-	1,11,238
Total Segment Revenue	31,78,134	33,25,431	30,87,362	1,27,53,889
Less: Inter-segment Revenue	-	-	-	-
Income from operations	31,78,134	33,25,431	30,87,362	1,27,53,889
(b) Segment Results				
1 Treasury Operations	1,72,242	1,92,128	1,42,869	5,83,260
2 Retail Banking Operations	2,32,853	2,11,853	1,78,611	8,75,332
(a) Digital Banking Operations	17,490	18,054	18,018	73,545
(b) Non Digital Banking Operations	2,15,363	1,93,799	1,60,593	8,01,787
3 Corporate / Wholesale Banking Operations	1,01,354	1,42,513	1,14,978	6,43,721
4 Other Banking Operations	16,603	17,064	66,492	1,34,355
5 Unallocated	1,363	52,065	-	1,11,238
Total Profit/(Loss) Before Tax	5,24,415	6,15,623	5,02,950	23,47,906
(c) Provision for Tax	1,12,862	1,17,131	1,35,065	5,49,192
(d) Net Profit/(Loss) after Tax	4,11,553	4,98,492	3,67,885	17,98,714
(e) Segment Assets				
1 Treasury Operations	4,89,21,376	4,96,46,955	4,71,09,061	4,96,46,955
2 Retail Banking Operations	4,68,97,873	4,57,84,087	4,26,85,515	4,57,84,087
(a) Digital Banking Operations	3,32,984	3,22,860	2,72,111	3,22,860
(b) Non Digital Banking Operations	4,65,64,889	4,54,61,227	4,24,13,404	4,54,61,227
3 Corporate / Wholesale Banking Operations	4,98,42,637	5,15,02,676	4,71,44,543	5,15,02,676
4 Other Banking Operations	-	-	-	-
5 Unallocated	25,30,466	30,51,853	33,10,644	30,51,853
Total	14,81,92,352	14,99,85,571	14,02,49,763	14,99,85,571
(f) Segment Liabilities				
1 Treasury Operations	4,50,55,947	4,59,07,345	4,36,70,535	4,59,07,345
2 Retail Banking Operations	4,31,92,328	4,23,35,443	3,95,69,866	4,23,35,443
(a) Digital Banking Operations	3,06,674	2,98,540	2,52,249	2,98,540
(b) Non Digital Banking Operations	4,28,85,654	4,20,36,903	3,93,17,617	4,20,36,903
3 Corporate / Wholesale Banking Operations	4,59,04,417	4,76,23,287	4,37,03,427	4,76,23,287
4 Other Banking Operations	-	-	-	-
5 Unallocated	23,30,526	28,21,975	30,68,997	28,21,975
Total	13,64,83,218	13,86,88,050	13,00,12,825	13,86,88,050
(g) Capital Employed				
1 Treasury Operations	38,65,429	37,39,610	34,38,526	37,39,610
2 Retail Banking Operations	37,05,545	34,48,643	31,15,649	34,48,643
(a) Digital Banking Operations	26,310	24,319	19,862	24,319
(b) Non Digital Banking Operations	36,79,235	34,24,324	30,95,787	34,24,324
3 Corporate / Wholesale Banking Operations	39,38,220	38,79,390	34,41,116	38,79,390
4 Other Banking Operations	-	-	-	-
5 Unallocated	1,99,940	2,29,878	2,41,647	2,29,878
Total	1,17,09,134	1,12,97,521	1,02,36,938	1,12,97,521

1 The Bank operates in four segments viz., Treasury, Retail, Corporate / Wholesale and Other Banking Operations. These segments have been identified in line with AS-17 on segment reporting issued by the Institute of Chartered Accountants of India (ICAI) after considering the nature and risk profile of the products and services, the target customer profiles, the organizational structure and the internal reporting system of the bank. The bank has disclosed the business segment as primary segment. The revenue and other parameters of foreign branches for the period are within the threshold limits stipulated as per AS-17 and hence the bank has only one reportable segment.

The Bank has disclosed 'Digital Banking' as a sub-segment of the Retail Banking segment as required by RBI guidelines. Segment wise income and expenditure which are not directly allocable have been allocated to the reportable segments based on assumptions as considered appropriate by the management.

4 Segment Liabilities and Segment Capital are distributed in the ratio of their respective Segment Assets.

5 Figure of previous year/period have been regrouped/reclassified wherever necessary.

(Sanjay Rudra)

Executive Director

(Ramasubramanian S)

Executive Director

(Nitesh Ranjan)

Executive Director

(Rs in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
(a) Segment Revenue				
1 Treasury Operations	3,61,419	8,99,372	7,70,231	32,84,845
2 Retail Banking Operations	11,79,237	11,67,941	10,51,374	45,09,187
(a) Digital Banking Operations	23,548	24,451	23,246	96,355
(b) Non Digital Banking Operations	11,55,689	11,43,490	10,28,128	44,12,832
3 Corporate /Wholesale Banking Operations	11,03,432	11,70,008	11,46,745	46,02,185
4 Other Banking Operations	32,684	36,045	1,19,012	2,46,434
5 Unallocated	57,621	1,35,882	45,185	3,55,274
Total Segment Revenue	32,34,393	34,09,248	31,32,547	1,29,97,925
Less Inter-segment Revenue	-	-	-	-
Income from operations	32,34,393	34,09,248	31,32,547	1,29,97,925
(b) Segment Results				
1 Treasury Operations	1,72,242	1,92,128	1,42,869	5,83,260
2 Retail Banking Operations	2,32,853	2,11,853	1,78,611	8,75,332
(a) Digital Banking Operations	17,490	18,054	18,018	73,545
(b) Non Digital Banking Operations	2,15,363	1,93,799	1,60,593	8,01,787
3 Corporate /Wholesale Banking Operations	1,01,354	1,42,513	1,14,978	6,43,721
4 Other Banking Operations	16,603	17,064	66,492	1,34,355
5 Unallocated	3,816	53,918	(7,501)	1,05,720
Total Profit/(Loss) Before Tax	5,26,868	6,17,476	4,95,449	23,42,388
(c) Provision for Tax	1,13,211	1,17,354	1,35,354	5,50,271
(d) Net Profit/(Loss) after Tax	4,13,657	5,00,122	3,60,095	17,92,117
Add: Share of Profit in Associate	29,137	1,000	4,083	10,579
(e) Consolidated Net Profit/(Loss)	4,42,794	5,01,122	3,64,178	18,02,696
(f) Segment Assets				
1 Treasury Operations	4,89,21,376	4,96,46,955	4,71,09,061	4,96,46,955
2 Retail Banking Operations	4,68,97,873	4,57,84,087	4,26,85,515	4,57,84,087
(a) Digital Banking Operations	3,32,984	3,22,860	2,72,111	3,22,860
(b) Non Digital Banking Operations	4,65,64,889	4,54,61,227	4,24,13,404	4,54,61,227
3 Corporate /Wholesale Banking Operations	4,98,42,637	5,15,02,676	4,71,44,543	5,15,02,676
4 Other Banking Operations	-	-	-	-
5 Unallocated	41,26,356	41,99,224	43,49,473	41,99,224
Total	14,97,88,242	15,11,32,942	14,12,88,592	15,11,32,942
(g) Segment Liabilities				
1 Treasury Operations	4,50,55,947	4,59,07,345	4,36,70,535	4,59,07,345
2 Retail Banking Operations	4,31,92,328	4,23,35,443	3,95,69,866	4,23,35,443
(a) Digital Banking Operations	3,06,674	2,98,540	2,52,249	2,98,540
(b) Non Digital Banking Operations	4,28,85,654	4,20,36,903	3,93,17,617	4,20,36,903
3 Corporate /Wholesale Banking Operations	4,59,04,417	4,76,23,287	4,37,03,427	4,76,23,287
4 Other Banking Operations	-	-	-	-
5 Unallocated	34,64,430	38,83,459	40,48,967	38,83,459
Total	13,76,17,122	13,97,49,534	13,09,92,795	13,97,49,534
(h) Capital Employed				
1 Treasury Operations	38,65,429	37,39,610	34,38,526	37,39,610
2 Retail Banking Operations	37,05,545	34,48,643	31,15,649	34,48,643
(a) Digital Banking Operations	26,310	24,319	19,862	24,319
(b) Non Digital Banking Operations	36,79,235	34,24,324	30,95,787	34,24,324
3 Corporate /Wholesale Banking Operations	39,38,220	38,79,390	34,41,116	38,79,390
4 Other Banking Operations	-	-	-	-
5 Unallocated	6,61,926	3,15,765	3,00,506	3,15,765
Total	1,21,71,120	1,13,83,408	1,02,95,797	1,13,83,408

- The Bank operates in four segments viz., Treasury, Retail, Corporate / Wholesale and Other Banking Operations. These segments have been identified in line with AS-17 on segment reporting issued by the Institute of Chartered Accountants of India (ICAI) after considering the nature and risk profile of the products and services, the target customer profiles, the organizational structure and the internal reporting system of the bank. The bank has disclosed the business segment as primary segment. The revenue and other parameters of foreign branches for the period are within the threshold limits stipulated as per AS-17 and hence the bank has only one reportable segment.
- The Bank has disclosed 'Digital Banking' as a sub-segment of the Retail Banking segment as required by RBI guidelines.
- Segment wise income and expenditure which are not directly allocable have been allocated to the reportable segments based on assumptions as considered appropriate by the management.
- Segment Liabilities and Segment Capital are distributed in the ratio of their respective Segment Assets.
- Figure of previous year/period have been regrouped/reclassified wherever necessary.

(Sanjay Rudra)
Executive Director

(Ramasubramanian S)
Executive Director

(Nitesh Ranjan)
Executive Director

यूनियन बैंक ऑफ इंडिया Union Bank of India

भारत सरकार का उपक्रम

A Government of India Undertaking

Statement of Assets and Liabilities

(₹ in lacs)

PARTICULARS	Standalone			Consolidated		
	30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
CAPITAL AND LIABILITIES						
Capital	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361
Preference share capital issued by subsidiary company	---	---	----	10,400	10,400	10,400
Reserves and Surplus	1,09,45,773	94,73,577	1,05,34,160	1,13,97,359	95,22,036	1,06,09,647
Deposits	12,39,93,258	11,96,54,849	12,72,24,690	12,42,80,114	11,99,58,543	12,74,78,875
Borrowings	67,65,525	53,13,071	64,84,441	67,80,368	53,15,188	64,99,241
Other Liabilities and Provisions	57,24,435	50,44,905	49,78,919	65,56,640	57,19,064	57,71,418
Total	14,81,92,352	14,02,49,763	14,99,85,571	14,97,88,242	14,12,88,592	15,11,32,942
ASSETS						
Cash and Balances with Reserve Bank of India	97,82,020	55,26,989	89,50,348	97,82,033	55,27,058	89,50,850
Balances with Banks and Money at Call and Short Notice	41,47,595	60,32,112	41,83,049	42,02,105	60,63,178	42,17,524
Investments	3,40,62,251	3,42,62,510	3,54,38,140	3,52,19,369	3,49,04,977	3,61,90,336
Advances	9,46,05,205	8,78,69,290	9,53,51,334	9,49,48,844	8,82,00,064	9,56,72,868
Fixed Assets	9,84,814	9,23,178	9,78,188	9,89,358	9,26,975	9,82,409
Other Assets	46,10,467	56,35,684	50,84,512	46,46,533	56,66,340	51,18,955
Total	14,81,92,352	14,02,49,763	14,99,85,571	14,97,88,242	14,12,88,592	15,11,32,942



(Sanjay Rudra)
Executive Director



(Ramasubramanian S)
Executive Director



(Nitesh Ranjan)
Executive Director



Notes forming part of Standalone and Consolidated (Unaudited) Financial Results for the quarter ended June 30, 2025

1. The financial statements of the Bank for the quarter ended June 30, 2025 have been prepared in accordance with Accounting Standard-25 "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.
2. The financial results of the Bank for the quarter ended June 30, 2025 have been reviewed and recommended by Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on July 19, 2025. The same has been subjected to limited review by the Statutory Central Auditors of the Bank as per the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
3. The financial results of the Bank for the quarter ended June 30, 2025 have been arrived at after considering extant guidelines of the Reserve Bank of India on Prudential Norms of Income Recognition, Asset Classification and provisioning pertaining to advances, Depreciation of Fixed Assets, Revaluation/Depreciation on Investments and all other necessary provisions including Employee Benefits, Unhedged Foreign Currency Exposures, Direct Taxes (including deferred taxes) as prescribed under relevant Accounting Standards and RBI Guidelines.
4. Provision for employee benefits and other usual necessary provisions including income tax have been made on estimated basis. Expenses are estimated & provided for on a proportionate basis and are subject to adjustments during subsequent quarters.
5. The bank has applied its accounting policies in preparation of these Financial results that are consistent with those followed for preparation of the annual financial statements for the year ended March 31, 2025.
6. In terms of RBI circular, Banks are required to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio & Net Stable Funding Ratio under Basel III capital regulations. These details are made available on Bank's website with link: <https://www.unionbankofindia.co.in/basel-disclosures-iii.aspx>. These disclosures have not been subjected to audit or review by the Statutory Central Auditors.
7. The Consolidated Financial Statements (CFS) of group companies comprises the results of Union Bank of India and entities as detailed hereunder:

Type of Association	Name of Entity	Proportion of Ownership of Bank
Subsidiaries	Union Asset Management Co. Pvt. Ltd.	100%
	Union Trustee Company Pvt. Ltd.	100%
	Union Bank of India (UK) Ltd.	100%
	Andhra Bank Financial Services Ltd.	100%
	UBI Services Ltd.	100%
Jointly Controlled Entity	Star Union Dai-Ichi Life Insurance Company Ltd.	25.10%
	ASREC (India) Ltd.	26.02%
	India International Bank (Malaysia) Berhad	25.00%
Associate	Andhra Pradesh Grameena Bank	35.00%



With respect to Andhra Pradesh Grameena Bank, the Central Government, vide Gazette Notification No. CG-DL-E-07042025-262329 dated 07.04.2025, notified the amalgamation of the erstwhile Regional Rural Banks— Chaitanya Godavari Grameena Bank, Andhra Pragathi Grameena Bank, Saptagiri Grameena Bank, and Andhra Pradesh Grameena Vikas Bank (operating in the state of Andhra Pradesh) – into a single Regional Rural Bank, as part of Phase IV of the RRB amalgamation process.

The newly formed entity is known as Andhra Pradesh Grameena Bank, under the sponsorship of Union Bank of India. The amalgamation came into effect from 01.05.2025.

The Reserve Bank of India, vide its letter no. RBI/2024-25/127 DOR.ACC.REC No. 67/21.04.018/2024-25 dated 20.03.2025, permitted RRBs specifically to amortize the additional pension liability over a period not exceeding five years, beginning with the financial year 2024-25, subject to a minimum of 20 percent of the total pension liability being expensed every year.

Among the four erstwhile RRBs, only Andhra Pradesh Grameena Vikas Bank (APGVB) opted for this provision of amortization of additional pension liability. Accordingly, an amount of ₹16.69 crore which is 20 percent of the additional pension liability of e-APGVB, was charged to the Profit and Loss Account for the period ended March 31, 2025 and the balance unamortized expense of ₹ 66.76 crores have been carried forward. Had the APGVB charged the entire additional liability to the Profit and Loss Accounts, the net profit (after tax) for the period ended on March 31, 2025 would have been lowered by ₹ 66.76 crores.

On account of amalgamation of the erstwhile Regional Rural Banks— Chaitanya Godavari Grameena Bank, Andhra Pragathi Grameena Bank, Saptagiri Grameena Bank, and Andhra Pradesh Grameena Vikas Bank (operating in the state of Andhra Pradesh) – into a single Regional Rural Bank, the carrying amount of bank investment in associate amounting to ₹ 541.57 crore has been adjusted in opening reserves and surplus of the Consolidated Financial Results as per AS-23 "Accounting for investment in Associates".

8. The consolidated financial results have been prepared in accordance with the Accounting Standard - 21 "Consolidated Financial Statements", Accounting Standard- 23 "Accounting for Investment in Associates in Consolidated Financial Statements", and Accounting Standard - 27 "Financial Reporting of Interest in Joint Venture" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
9. During the quarter, the bank has reclassified its deposits at Dubai branch into borrowing from the bank to comply with the terms of agreement between DIFC UBI and other Banks, accordingly an amount of ₹31,996 crore has been reclassified from deposits from banks to Borrowing from the bank with consequent reclassification of interest expenditure of deposit to interest paid on Interbank borrowings. Previous year figures have been regrouped and rearranged accordingly.
10. During the quarter ended June 30, 2025, Bank has reported 41 number of frauds. The amount involved is ₹ 180.38 crore with balance outstanding of ₹ 180.46 crore as on June 30, 2025, which is fully provided.



- | No of borrower Accounts restructured | Amount (₹ in crore) |
|--------------------------------------|---------------------|
| 70,206 | 1,954.68 |

- | Amount of loans impacted by RBI circular | Amount of loans to be classified as NPA | Amount of loans as on 30.06.2025 out of (B) classified as NPA | Provisions required for loans covered under RBI circular out of (A) | Provision held on 30.06.2025 |
|--|---|---|---|------------------------------|
| (A) | (B) | (C) | (D) | (E) |
| 9,660.82 | 4,308.69 | 4,308.69 | 2,271.96 | 2,271.96 |

- The Bank has not transferred any loans not in default or SMA category.
- The bank has not acquired any Stressed Loans.
- Details of loans not in default acquired through assignment are given below:

Particulars	Amount in ₹ Crore
Aggregate Amount of Loans acquired	536.08
Weighted average residual maturity (in months)	170.98
Weighted average holding period by originator (in months)	13.65
Retention of beneficial economic interest by the originator	10%
Tangible Security Coverage	212.62%

The rating of obligor accounts is not applicable as maximum exposure undertaken in the pool of obligors is less than ₹ 25 crore.



d. Details of non-performing loans transferred are given below: (Amount in ₹ Crore)

Particulars	To ARCs/NARCL	To permitted transferees	To other transferees
No. of accounts	Nil		
Aggregate principal outstanding of loans transferred			
Weighted average residual tenor of the loans transferred (months)			
Net book value of loans transferred (at the time of transfer)			
Aggregate consideration			
Additional consideration realized in respect of accounts transferred in earlier years	119.47	-	-

e. Distribution of the SRs held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on June 30, 2025 are as under: (₹ in crore)

Recovery Rating Band*	Face Value	Book Value	Market Value
RR1+	132.42	-	-
RR1	660.27	-	757.38
RR2	260.95	-	-
RR3	74.65	-	-
RR4	48.14	-	-
RR5	258.88	94.60	-
Unrated	908.97	775.86	18.43
Total	2,344.29	870.46	775.81**

*Recovery rating is as assigned by various external agencies.

As per RBI guidelines, post 8 years, rating is not applicable. 100% provision has been made on the Book Value of Security Receipts.

As per RBI master directions of Classification, Valuation and Operation of Investment portfolio of Commercial Banks (Directions), 2023 dated September 12, 2023, Standard Security Receipts are controlled @ ₹ 1.00 w.e.f. April 01, 2024.

**As per RBI Circular no. RBI/DOR/2024-25/135 DOR.STR.REC.72/21.04.048/2024-25 dated March 29, 2025, SRs backed by Government guarantee shall be valued periodically by reckoning the Net Asset Value (NAV) declared by the ARC based on the recovery ratings received for such instruments w.e.f. March 29, 2025.

During the quarter ended June 30, 2025, no new Security Receipts of any trust have been added in the SR portfolio.

14



16. Other income includes income/commission from non-fund based banking activities, fee income, earning from foreign exchange, profit/loss on sale of assets, profit/loss (including revaluation) from investments, dividend from subsidiaries, recovery in written off accounts, etc.

In terms of RBI circular no. RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30,2021 (Updated from time to time), the following is details of items exceed 1% of the total income for the quarter ended June 30, 2025, included under the head Miscellaneous Income:

Particulars	₹ in Crore	% of Total Income
Processing Charges for Advances	343	1.08
Recovery in Write-Off accounts	850	2.67

17. During the quarter ended June 30, 2025, the Bank has done following PSLC transactions in e-Kuber portal of RBI: (₹ in crore)

PSLC Category	PSLC sold	Amount PSLC Purchased	Commission earned	Commission paid (including GST)
PSLC - General	NIL	5,000	NIL	0.56
TOTAL	NIL	5,000	NIL	0.56

18. Provision coverage ratio of the Bank as on June 30, 2025 is 94.65% (as on June 30, 2024 93.49%).

19. During the quarter ended June 30, 2025, penalty of ₹ 37.00 lakhs has been imposed by FIU-IND, MoF and ₹ 63.60 lakhs has been imposed by RBI which was paid on 21.04.2025 & 02.06.2025 respectively.

20. The status of Investor's Complaint for the quarter ended June 30, 2025 is as under:

Particulars	No. of Investor Complaints
Pending at the beginning of the quarter (01.04.2025)	0
Received during the quarter	2
Disposed-off during the quarter	2
Remaining unresolved at the end of the quarter (30.06.2025)	0

21. The figures for the March 2025 quarter are the balancing figures between the audited figures in respect of the full financial year upto March 31st 2025 and the unaudited year to date figures up to the December 31st 2024 being the date of the end of the third quarter of the financial year 2024-25 which were subjected to limited review.

22. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.


(Sanjay Rudra)
Executive Director


(Ramasubramanian S)
Executive Director


(Nitesh Ranjan)
Executive Director

Place: Mumbai
Date: July 19, 2025



M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006
--	---	---	--

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Union Bank of India for the quarter ended 30th June 2025 pursuant to the regulation 33 and 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Union Bank of India
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Union Bank of India** (the "Bank") for the quarter ended 30th June 2025 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") except for the disclosure of relating to "Pillar 3 under Basel III capital Regulation", "Leverage ratio", "Liquidity Coverage Ratio" and Net Stable Funding Ratio" as disclosed on Bank's Website and in respect of which a link has been provided in the statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (the "AS 25"), prescribed by the Institute of Chartered Accountants of India (the "ICAI"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results include the relevant returns of 20 branches and 1 treasury branch reviewed by us. We have relied on review reports received from concurrent auditors for 283 branches and returns of 2 foreign branches reviewed by an overseas audit firm specifically appointed for this purpose. The financial results also incorporate the relevant returns of various head office departments reviewed by us. The financial results also include un-reviewed returns in respect of 8344 branches. We have also relied upon various information and returns of these un-reviewed branches generated through the centralized database at Bank's Head Office.



M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024	M/s Chhajer & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006
--	---	---	--

5. Based on our review conducted as above, subject to limitation in scope as mentioned in Para 4 above and read with notes to the Financial Results, nothing further has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the LODR Regulations, including in the manner in which it is to be disclosed, or that it contains any material misstatements or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of the income recognition, asset classification, provisioning and other related matters.

Our conclusion is not modified in respect of these matters.

For G S Mathur & Co
Chartered Accountants
FRN 008744N



CA Rajiv Kumar Wadhawan
Partner
Membership No. 091007
UDIN:25091007BMMLZU9209

For Chhajer & Doshi
Chartered Accountants
FRN 101794W



CA Nitesh Jain
Partner
Membership No. 136169
UDIN:25136169BMJFDU3297

For P Chandrasekar LLP
Chartered Accountants
FRN 000580S/S200066



CA Lakshmy Chandrasekaran
Partner
Membership No. 28508
UDIN:25028508BMKZWW6756

For V K Ladha & Associates
Chartered Accountants
FRN 002301C



CA Ashok Kumar Dangaich
Partner
Membership No. 071378
UDIN:25071378BMKMJH1443

Date: 19th July 2025

Place: Mumbai



M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai- 400069	M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006
--	---	---	--

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Union Bank of India for the quarter ended 30th June 2025 pursuant to the regulation 33 and 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Union Bank of India
Mumbai

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Union Bank of India** (the "Bank") for the quarter ended 30th June 2025 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") except for the disclosure of relating to "Pillar 3 under Basel III capital Regulation", "Leverage ratio", "Liquidity Coverage Ratio" and Net Stable Funding Ratio" as disclosed on Bank's Website and in respect of which a link has been provided in the statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (the "AS 25"), prescribed by the Institute of Chartered Accountants of India (the "ICAI"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai- 400069	M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006
--	---	---	--

4. The Statement also includes the results of the following entities:

- **Subsidiaries:**

1. Union Asset Management Company Private Limited
2. Union Trustee Company Private Limited
3. Union Bank of India (UK) Limited
4. Andhra Bank Financial Services Limited
5. UBI Services Limited

- **Jointly controlled entities:**

1. Star Union Dai-ichi Life Insurance Company Limited
2. ASREC (India) Limited
3. India International Bank (Malaysia) Berhad

- **Associate:**

1. Andhra Pradesh Grameena Bank

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor including those referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the AS 25, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the LODR Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/guidelines/directions/prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning other related matters
6. We did not review the interim financial information of 283 branches and 2 foreign branches included in the standalone unaudited interim financial results of the Parent included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors and other auditors whose reports/ certificates have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial information of the associate included in the consolidated unaudited financial results which has been reviewed by their auditor, whose interim financial information reflect total assets of 87,804.66 crores as at 30th June 2025 and total revenues of 2,065.67 crores for the quarter 30th June 2025 and total net profit after tax of 832.48 crores for the quarter ended 30th June 2025, as considered in the consolidated unaudited financial results, in respect of the associate, based on their interim financial information which has been reviewed by their auditor. This interim financial information has been reviewed by their auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it



M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai- 400069	M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006
--	---	---	--

relates to the amounts and disclosures included in respect of the said associate is based solely on the reports of their auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results include the interim financial results, which have not been reviewed, of 8583 branches included in the standalone unaudited interim financial results of the parent included in the Group.

The consolidated unaudited financial results also include the interim financial information of four subsidiaries and three jointly controlled entities which have not been reviewed by their auditors, whose interim financial information reflect total assets of 34,521.08 crores as at 30th June 2025 and total revenue of 2,398.54 crores for the quarter ended 30th June 2025 and total net profit after tax of 43.84 crores for the quarter ended 30th June 2025 as considered in the consolidated unaudited financial results. However, the financial results of the above entities are certified by their respective management.

Financial result of one subsidiary is reviewed by its auditor whose interim financial information reflect total assets of Rs. 4,499.55 crores as at 30th June 2025 and total revenue of Rs. 58.16 crores for the quarter ended 30th June 2025 and total net loss of Rs. 2.59 crores for the quarter ended 30th June 2025 as considered in the consolidated unaudited financial results.

Our conclusion is not modified in respect of these matters.

For G S Mathur & Co
Chartered Accountants
FRN 008744N

CA Rajiv Kumar Wadhawan
Partner
Membership No. 091007
UDIN:25091007BMMLZV6497

For Chhajed & Doshi
Chartered Accountants
FRN 101794W

CA Nitesh Jain
Partner
Membership No. 136169
UDIN:25136169BMJFDV2051

For P Chandrasekar LLP
Chartered Accountants
FRN 000580S/S200066

CA Lakshmy Chandrasekaran
Partner
Membership No. 28508
UDIN:25028508BMKZW8853

For V K Ladha & Associates
Chartered Accountants
FRN 002301C

CA Ashok Kumar Dangaich
Partner
Membership No. 071378
UDIN:25071378BMKMIJ8030

Date: 19th July 2025
Place: Mumbai



DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION

We hereby declare that Auditors Report on Standalone and Consolidated Bank's Financial for the quarter/ Three months ended June 2025 contain unmodified opinion.



(Avinash Prabhu)
Chief Financial Officer



(Sanjay Rudra)
Executive Director



(Ramasubramanian S)
Executive Director



(Nitesh Ranjan)
Executive Director

Place: Mumbai

Date: July 19, 2025



Statement of deviation / variation in utilization of funds raised
(Pursuant to Reg. 32(1), 32(2) and 32(3) of SEBI LODR Regulations)

Name of Listed Entity		Union Bank of India				
Mode of Fund Raising		Equity Capital				
Date of Raising of Funds		-				
Amount Raised		-				
Report filed for quarter ended		June 30, 2025				
Monitoring Agency		NA				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation/ Variation in use of funds raised		Nil				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, date of Shareholder Approval		NA				
Explanation for the Deviation /Variation		NA				
Comments of the Audit Committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and whether there has been a deviation, in the following table		NA				
Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:

- (a) Deviation in the object or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

Name of the signatory
Designation


 (Avinash Prabhu)
 Chief Financial Officer

Place: Mumbai
Date: July 19, 2025



Statement of deviation /variation in the use of issue proceeds of issue of listed non-convertible debt securities for the quarter ended 30.06.2025

**A. Statement of utilization of Issue Proceeds
(Pursuant to Reg. 52(7) of SEBI LODR Regulations)**

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues / Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10

**B. Statement of deviation / variation in use of Issue Proceeds
(Pursuant to Reg. 52(7A) of SEBI LODR Regulations)**

Particulars			Remarks			
Name of the Listed Entity			Union Bank of India			
Mode of Fund Raising			Private Placement			
Type of Instrument			Non-Convertible Securities			
Date of Raising Funds			-			
Amount Raised			Nil			
Report filed for quarter ended			June 30, 2025			
Is there a Deviation/ Variation in use of funds raised			No			
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?			Not Applicable			
If Yes, details of the approval so required			Not Applicable			
Date of approval			Not Applicable			
Explanation for the Deviation /Variation			Not Applicable			
Comments of the Audit Committee after review			Not Applicable			
Comments of the auditors, if any			Not Applicable			
Objects for which funds have been raised and where there has been a deviation/variation, in the following table						
Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
Not Applicable						

Deviation could mean:

(d) Deviation in the object or purposes for which the funds have been raised

(e) Deviation in the amount of funds actually utilized as against what was originally disclosed

Name of the signatory
Designation

(Avinash Prabhu)
Chief Financial Officer

Place: Mumbai
Date: July 19, 2025



Classification: Confidential

C. Format for Disclosing Outstanding Default on Loans and Debts Securities

S.No	Particulars	Rs in Cr
1.	Loans/ Revolving facilities like cash credit from Banks/Financials Institutions	
A.	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2.	Unlisted debt securities i.e. NCDs and NCRPs	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total Financial indebtedness of the listed entity including short-term and long-term debt	67655.25

Name of the signatory
Designation


 (Avinash Prabhu)
 Chief Financial Officer

Place: Mumbai
Date: July 19, 2025



G. S. Mathur & Co.

Chartered Accountants

A-160, Defence Colony, New Delhi -110 024

Tel. : 41554880, 41554881, 24331503 Fax : 24331502

E-Mail : office@gsmco.net.in/ gsmco.gsmco@gmail.com

Website : gsmco.net.in

To,

Debenture Trustee(s) / BSE Ltd / National Stock Exchange of India Ltd

Sub: Security coverage certificate for the quarter ended as on 30th June, 2025

Management's Responsibility

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. The Bank's Management is also responsible for ensuring that the bank complies with the requirements of BSE Ltd. / National Stock Exchange of India Ltd./Debenture Trustee(s) in accordance with SEBI guidelines.

Our Responsibility

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Bank as on 30th June, 2025 which has been carried out in pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

In our opinion and according to the information and explanation given to us and based on the procedures performed, we hereby certify the Security Cover as on 30th June, 2025 for **listed debt securities**.

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The Union Bank of India has, vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following **listed debt securities** as on 30th June, 2025:



Sr. No.	ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount ₹
1	INE692A08029	Private Placement	Unsecured	10,00,00,00,000
2	INE692A08110	Private Placement	Unsecured	5,00,00,00,000
3	INE692A08128	Private Placement	Unsecured	10,00,00,00,000
4	INE692A08136	Private Placement	Unsecured	2,05,00,00,000
5	INE692A08169	Private Placement	Unsecured	20,00,00,00,000
6	INE692A08177	Private Placement	Unsecured	15,00,00,00,000
7	INE692A08185	Private Placement	Unsecured	15,00,00,00,000
8	INE692A08193	Private Placement	Unsecured	13,20,00,00,000
9	INE692A08227	Private Placement	Unsecured	6,63,00,00,000
10	INE692A08045	Private Placement	Unsecured	7,50,00,00,000
11	INE112A08051	Private Placement	Unsecured	10,00,00,00,000
12	INE692A08094	Private Placement	Unsecured	10,00,00,00,000
13	INE692A08102	Private Placement	Unsecured	10,00,00,00,000
14	INE692A08144	Private Placement	Unsecured	8,50,00,00,000
15	INE692A08151	Private Placement	Unsecured	11,50,00,00,000
16	INE692A08201	Private Placement	Unsecured	7,00,00,00,000
17	INE692A08219	Private Placement	Unsecured	15,00,00,00,000
Total				1,76,38,00,00,000

b) Security Cover for listed debt securities:

- The financial information for the period ended 30-06-2025 has been extracted from the books of accounts for the period ended 30-06-2025 and other relevant records of Union Bank of India;
- The Security Cover in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 is herein given as **Annexure I**.



The Security Cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 for BASEL III Compliant bonds/RBI master circular no. DBR.No.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time, and the terms of Issue.

iii. Compliance of all the covenants/terms of the issue in respect of listed debt securities information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time- Covenant Compliance Certificate as on 30.06.2025.

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities. Based on examination of the audited books of accounts and other relevant records/documents, we hereby certify that:

The Bank has complied with all the covenant/terms of the issue mentioned in the offer document/ Information Memorandum and/or Debenture Trust Deed for the above mentioned non-convertible debt securities.

Further, please find the below list of the covenant which the Bank has failed to comply for the quarter

Covenant	Document reference	Date of breach	Cure period (if any)
NIL			

Restriction on Use

This certificate has been issued at the request of the Bank, for onward submission to BSE Ltd / National Stock Exchange of India Ltd/Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For G S Mathur & Co.
Chartered Accountant
(FRN: 08744N)



Rajiv Kumar Wadhawan
Partner
M. No. 091007
UDIN: 25091007BMMLZS4401
Date: 19th July, 2025
Place: Mumbai

Annexure-1

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J viii	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ¹²³	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
	Property, Plant and Equipment													
	Capital Work-in-Progress													
	Right of Use Assets													

NIL



Annexure-1

Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivable s														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt		<i>not to be filled</i>												
Other Debt														
Subordinated debt														
Borrowings														



Annexure-1

[illegible]