

Union Bank of India
Operations Department
Service Charges on inland services (other than advances) w.e.f. 01.04.2022

IV. SDV Locker Charges

Size of Locker	Rural/ Semi Urban Branches			Urban Branches			Metro Branches		
	Area (in cubic inches)	Basic Service Charges	GST @ 18%	Total	Basic Service Charges	GST @ 18%	Total	Basic Service Charges	GST @ 18%
491	1100	198	1298	1400	252	1652	1700	306	2006
544	1100	198	1298	1400	252	1652	1700	306	2006
550	1100	198	1298	1400	252	1652	1700	306	2006
781	1200	216	1416	1500	270	1770	1800	324	2124
850	1300	234	1534	1600	288	1888	2000	360	2360
859	1300	234	1534	1600	288	1888	2000	360	2360
1085	1400	252	1652	2000	360	2360	2600	468	3068
1197	1400	252	1652	2100	378	2478	2700	486	3186
1200	1400	252	1652	2100	378	2478	2700	486	3186
1215	1400	252	1652	2100	378	2478	2700	486	3186
1337	1500	270	1770	2200	396	2596	2800	504	3304
1350	1500	270	1770	2200	396	2596	2800	504	3304
1550	1600	288	1888	2300	414	2714	3300	594	3894
1657	2000	360	2360	2700	486	3186	3400	612	4012
1702	2000	360	2360	2700	486	3186	3500	630	4130
1800	2100	378	2478	2800	504	3304	3600	648	4248
1872	2100	378	2478	2800	504	3304	3600	648	4248
2510	2800	504	3304	3300	594	3894	4200	756	4956
2583	2800	504	3304	3300	594	3894	4200	756	4956
2685	2900	522	3422	3400	612	4012	4300	774	5074
2700	2900	522	3422	3500	630	4130	5200	936	6136
2750	2900	522	3422	3500	630	4130	5300	954	6254
2842	3000	540	3540	3600	648	4248	5600	1008	6608
3500	3100	558	3658	4200	756	4956	6300	1134	7434
3611	3600	648	4248	4500	810	5310	6400	1152	7552
3973	3600	648	4248	4800	864	5664	6600	1188	7788
4000	3600	648	4248	4800	864	5664	7000	1260	8260
5100	3700	666	4366	4800	864	5664	8000	1440	9440
5428	4100	738	4838	6100	1098	7198	8100	1458	9558
5718	4200	756	4956	6200	1116	7316	8200	1476	9676
6500	4300	774	5074	6300	1134	7434	9200	1656	10856
7000	4400	792	5192	6300	1134	7434	10200	1836	12036
7500	4500	810	5310	6600	1188	7788	11400	2052	13452

Free operations p.a.	12		
Particular	Basic Service Charges	GST @ 18%	Total
Beyond 12 free operations p.a.	100.00	18.00	118.00

* SDV/Strong rooms etc. of sizes other than mentioned above - Proportionate rent of the SDV of maximum size that can be fitted into should be charged.

* Penal interest @ 18% on rent overdue with the minimum of Rs.5 will be levied.

* Lockers can be leased for a period upto 3 years at time subject to advance payment of rent. However, there would not be any concession in case advance rent is paid by customers.

* The rent payable for the overdue period upto the date of revision would be recovered at old rate and w.e.f. 01.05.2020 the rent at the revised rate would be recovered. Where rent for 3 years has been recovered prior to revision, no difference would be recovered.

* Refund of advance rent may be allowed for the unexpired period in case the locker is surrendered before the expiry of the period of 3 years for which advance rent is paid. The refund will be made for unexpired period in complete years i.e. fraction of a year remaining in the year of surrender will be ignored. e.g. if the locker is surrendered after 1 year 4 months the refund will be allowed only for the period of 1 year and not for 1 year 8 months.