

संदर्भ Ref.: नि.से.वि. ISD/174/2022-23

दिनांक Date : July 27, 2022

<p>BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Listing Centre Scrip Code 532 477</p>	<p>National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. NSE Digital Exchange Scrip Symbol-UNIONBANK-EQ Security - UBI-AT/BB</p>
--	---

महोदया Madam / महोदय Sir,

Subject: Submission of Newspaper Advertisement- Reviewed Financial Results (Standalone and Consolidated) of the Bank for the Quarter ended on June 30, 2022.

We hereby submit copies of the newspaper advertisement of Reviewed Financial Results (Standalone and Consolidated) of the Bank for the Quarter ended on June 30, 2022 in following newspapers on July 27, 2022:

Particulars	Newspaper	Language	Editions
Financial Results (Standalone and Consolidated) of the Bank for the Quarter ended on June 30, 2022	Business Standard	English	All
	The Economic Times	English	All
	Financial Express	English	All
	The Free Press Journal	English	All
	Business Standard	Hindi	All
	Navshakti	Marathi	Mumbai

The same is also made available on the website of the Bank www.unionbankofindia.co.in.

This is in compliance with Regulation 47(1)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Thanking you.

भवदीय Yours faithfully,

(सीएस एस. के. दाश CS S. K. Dash)
कंपनी सचिव Company Secretary
एफसीएस FCS - 4085

Encl: As above.



RAJYA SABHA 19 STAND SUSPENDED

Nineteen Opposition MPs in the Rajya Sabha were on Tuesday suspended for creating pandemonium in the House, a day after four Congress MPs were suspended in the Lok Sabha for the rest of the monsoon session till August 12.

The opposition MPs, who have been stalling the proceedings since the start of the session on July 18 to press for immediate discussion on private law and the levy of the GST on daily essentials, were suspended as they did not heed Deputy Chairman Harvanshi's repeated pleas to leave the veil of the House and go back to their seats.

Among the suspended MPs, there were seven members of the Trinamool Congress; the rest were from the DMK, the CPM, the CPI and the TNS. Congress spokesperson Jasraj Rajesh reacted with a tweet: "With the suspension of Opposition MPs from both the Lok Sabha and the Rajya Sabha, it is abundantly clear that Modi Sarkar is no more to allow the Opposition to raise REAL, URGENT issues being faced by the people of our country in Parliament."

TMC Rajya Sabha MP Derek O'Brien said that more than the suspension of MPs, it is democracy that has been suspended.

"It is the Parliament that has been suspended. On Monday, MPs were suspended from the Lok Sabha. This suspension of our Parliament has been done at the behest of two people, who are used to running the Gujarat Gymkhana in Ahmedabad. They want to apply the same rules of the Gymkhana to the Parliament of India," said Derek.

There were four adjournments with the penalised MPs refusing to leave the House. Finally the House was adjourned for the day, without transacting much business.

VERDICT TODAY ON PMLA PLEAS

The Supreme Court will pronounce a verdict on petitions challenging the process of arrest, seizure and investigation by ED under the Prevention of Money Laundering Act on Wednesday.

PLEA TAGGED TO SENA CASES

The Supreme Court on Tuesday filed a hearing next Monday on the pending cases concerning a fresh plea by Udaylal Thackeray against the EC proceedings to decide which is the real Sena.

SC COMPLY ON POLL FREEBIES

The Supreme Court on Tuesday directed the Centre to find a solution to stop political parties from giving freebies during elections and fined further hearing on the matter on August 3.

CPA TO CHALLENGE HC ORDER TO STAY GUIDELINES ON LEVY OF SERVICE CHARGES IN HOTELS

ENFORCE PROHIBITION OR GIVE PEOPLE CHOICE

THERE'S NO FORMULA THAT SOMETHING WILL WORK 100 PER CENT, SAYS SALMAN KHAN



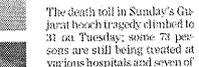
WEATHER 32°C, 26°C. Sunrise: 06:14 am Sunset: 07:16 pm

GATEWAY TO 5G SPECTRUM AUCTION UNDERWAY

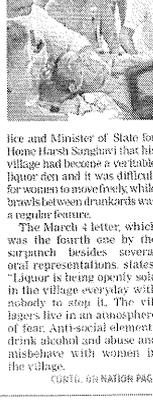
5G offers speeds 10 times faster than 4G, log-free connectivity, and can enable billions of connected devices to share data in real-time.

DAY ONE witnessed bids of ₹1.45L cr ROUND FIVE on Wednesday. 5G services expected by 2022 end

Hooch tragedy in 'dry' Gujarat was waiting to happen!



The death toll in Sunday's Gujarat hooch tragedy climbed to 31 on Tuesday; some 73 persons are still being treated at various hospitals and seven of them are critical. It is understood that many of the victims were given industrial alcohol mixed with water.



Picture this: A 5 GB movie can be downloaded in 35 seconds by using 5G internet as against 40 minutes in 4G, 7 hours in 3G, and 2 1/2 days in 2G, according to BIPARTISAN POLICY CENTRE.

Birthday-suit shoot nets FIR



Rahul Gandhi on dharna for being denied permission to march from Parliament to the Rashtrapati Bhawan to meet President Droupadi Murmu.

Sonia grilled for six hrs

The 59-year-old Congress President, Sonia Gandhi, was on Tuesday grilled by the Enforcement Directorate (ED) for six hours in the second round of questioning in connection with alleged money laundering in the National Herald case.

'Nanga-poonga' act has bared our hypocrisy

The FIR against actor Kanu Singh for Instagramming his nude pictures for Papper has come close on the heels of the internet govt going after what some have called "nanga-poonga" behaviour.

YOGESH PAWAR / MUMBAI

or empowerment. Though nudity has historically been off-kilter, clad in societal taboos and beliefs, being perceived as 'sinful' because it is seen as sexual, why have we always been intrigued by nude? Social restrictions make nudity all the more appealing, according to Chennai-based sociocultural historian Pranjali Dashti.

LEGAL CORNER

VERDICT TODAY ON PMLA PLEAS

PLEA TAGGED TO SENA CASES

SC COMPLY ON POLL FREEBIES

State out 'foxes' rivals

Secures Rs 2,06L-Cr Vedanta-Foxconn JV; Cabinet to approve capital subsidy, concessions in water, power & land rates

Maharashtra has left behind Tamil Nadu, Karnataka, Andhra Pradesh and Telangana, bagging a mega Rs 2,06 lakh crore investment by Vedanta Group Foxconn (60:40 JV) for semiconductor, display fabrication and outsourcing semiconductor assembly and testing.

The state cabinet to be chaired by Shinde on Wednesday will approve a slew of sops under the package scheme of incentives, including 25 per cent capital subsidy, subsidised water and power and concession in land rate.

At a meeting on Tuesday, Shinde and Foxconn assured all possible government assistance for the project. Vedanta has partnered with Foxconn Company Taiwan, to set up the project in Maharashtra in three phases.

6 MINORS BOOKED Sexual assault on 13-year-old

AISHWARYA IYER / MUMBAI

In a horrific case of sexual assault and bullying by peers, the Mumbai police on Tuesday booked six minor boys for allegedly sexually assaulting a 13-year-old girl.

According to the Mumbai police, the matter came to light after the victim's family members approached the police on Monday night.

"They received a video on WhatsApp, where the boy was being assaulted and the other boys could be heard laughing in the background. The video was first seen by the victim's uncle, after which the victim was asked about it," said an officer with the Mumbai police.

The police subsequently started probing the matter and found that all the accused lived near the victim's house and that they had known each other for a long time.

Union Bank of India advertisement featuring financial results for Q3 2022, digital transformation, and contact information.

India to seek consensus on strategy for global recovery, inflation control

New regulation to liberate coffee sector from restrictive controls

Adani's \$70-bn clean energy plan to cut India's reliance on oil imports



Amitabh Bachchan pips Shah Rukh-Dhoni-Kohli in celeb recognition stakes



MUMBAI, WEDNESDAY, JULY 27, 2022

FOLLOW US ON TWITTER & FACEBOOK. APP AVAILABLE ON APP STORE & PLAYSTORE WWW.FINANCIALEXPRESS.COM

FINANCIAL EXPRESS

VOL LXIII NO. 176, 18 PAGES, ₹106.00 PUBLISHED FROM AHMEDABAD, BENGALURU, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI, PUNE

SENSEX: 55,268.49 ▼ 497.73 NIFTY: 16,483.85 ▼ 147.15 NIKKEI 225: 27,655.21 ▼ 44.04 HANG SENG: 20,905.88 ▲ 342.94 ₹/\$: 79.78 ▼ 0.05 ₹/€: 81.17 ▲ 0.49 BRENT: \$106.85 ▲ \$1.70 GOLD: ₹50,580 ▼ ₹163

IN THE NEWS

IT hiring slows down, attrition rises further

IN EARLY SIGNS OF India's IT sector bracing up for a possible contraction in H2, hiring volumes and velocity has dropped sequentially across India's six leading companies in Q2 ended June 30, reports Shubhra Tandon in New Delhi. Also, the attrition has increased further. **Page 4**

Not leaving India, will rebuild brand: Franklin Templeton

FRANKLIN TEMPLETON MF on Tuesday announced the launch of a new equity offering, while reiterating its long-term commitment for its business in India, reports Ashley Coutinho in Mumbai. **Page 9**

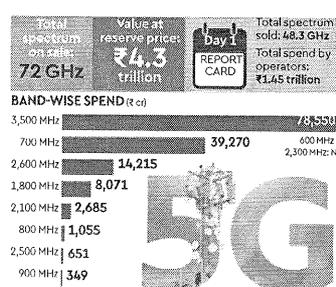
Bharti to be single largest holder in Onweb-Eutelsat

In a deal that will value it at over ₹27,000 crore, Onweb will merge with French satellite firm Eutelsat, reports PTI. After the deal closes, Bharti Group will be the single-largest shareholder in the new entity.

GOVT SAYS 'STRONG' PARTICIPATION FROM TELCOS

Bids top ₹1.45 trn on Day 1 of 5G auctions

Highest so far, the amount didn't exceed reserve price in any of the bands

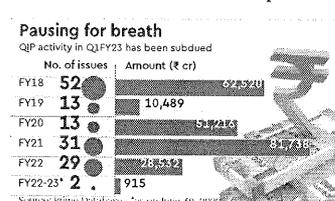


FE BUREAU New Delhi, July 26
TELECOM OPERATORS COMMITTED a total of ₹1.45 trillion for spectrum in 5G and other bands on the first day of auctions. However, the amount did not exceed the reserve price in any of the bands.
Telecom minister Ashwini Vaishnaw said that the first-day proceeds surpassed the government's internal estimates. He also said that the bid amount garnered is the highest so far, crossing the ₹1.09 trillion received by the government in the 2015 auctions.

However, the total quantum of spectrum put up for auctions in 2015 at reserve price was valued at ₹80,000 crore. So, the return for the government was higher as it exceeded the base price. In comparison, currently, the total value of spectrum on sale is ₹4.3 trillion and going by

QIP disclosures may expand

Sebi wants to monitor end-use of proceeds



PAUSING FOR BREATH QIP activity in Q1 FY23 has been subdued
ASHLEY COUTINHO Mumbai, July 26

THE SECURITIES AND Exchange Board of India (Sebi) may expand the disclosure requirements on end-use of proceeds for qualified institutional placements (QIPs), said two people familiar with the matter.
At present, issuers seeking the approval of shareholders for a QIP simply provide a broad bucket of the QIP objects when they pass a resolution for the placement.
For instance, a company could say that it intends to maintain sufficient liquidity and use the net proceeds of the QIP for general corporate purposes. This could include a wide range of activities such

IMF cuts 2022 India growth forecast to 7.4%

FE BUREAU New Delhi, July 26

THE INTERNATIONAL MONETARY FUND (IMF) on Tuesday slashed its global growth projections for 2022 and 2023, and warned of a possible worldwide recession next year.
IMF's forecasts come at a time when the US economy has already slumped by 1.5% in the March quarter and may face that growth may have slipped into the negative zone in the June quarter as well. Chances are that the US Federal Reserve rate hikes to check runaway inflation will cause a deeper recession in the world's largest economy by the end of the year or early next year.
The multilateral body also trimmed its real growth forecasts for India by 80 basis points each for FY23 and FY24 to 7.4% and 6.1%, respectively, from its April projections. "For India, the revision reflects mainly less favourable external conditions and more rapid policy tightening," the IMF said on Tuesday in its latest update of its World Economic Outlook.

L&T NET PROFIT RISES 45% IN FIRST QUARTER
Larsen & Toubro posted a 44.92% rise in its consolidated net profit to ₹1,702.07 crore for the seasonally-weak quarter ended June. **PAGE 4**

BAJAJ AUTO POSTS 11% RISE IN Q1 PROFIT
Bajaj Auto reports profits of ₹1,173 crore for the June quarter, up 11% y-o-y, on the back of an 8% rise in revenue to ₹8,005 crore. **PAGE 4**

TATA POWER Q1 NET NEARLY DOUBLES
Tata Power reported a net profit of ₹884 crore for the June quarter, a 90% rise y-o-y driven by improved performance in all sectors. **PAGE 5**

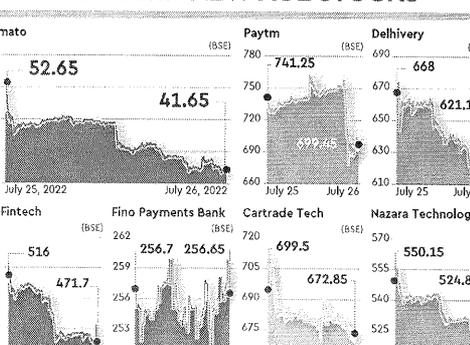
ASIAN PAINTS Q1 NET SOARS OVER 80%
Asian Paints posted an 80.4% rise in consolidated net profit at ₹1,036.03 crore for Q1, beating estimates on good consumer demand. **PAGE 5**

RESULTS CORNER

ZOMATO LEADS THE FALL IN NEW-AGE STOCKS

FE BUREAU Mumbai, July 26

THE ZOMATO STOCK has lost more than ₹1 trillion in market capitalisation since it hit a peak of ₹169.10 on November 16, 2021, with the shares plunging to ₹41.65 apiece on Tuesday. In just two sessions, the food delivery player, which listed on the bourse on July 23, 2021, has given up close to ₹9,450 crore in value. With the lock-in period for anchor investors lifted, the Zomato stock had plunged 11.4% on Monday.



Continued on Page 11

BRAND'S POSITIONING MAY BE JUST BELOW STARBUCKS

Pret A Manger-Reliance tie-up to force Indian café chains to smell the coffee

ALOKANANDA CHAKRABORTY New Delhi, July 26

INDIA MAY BOAST of the presence of several marquee international coffee chains, but none of them, with the possible exception of Starbucks, have been able to make much of an impact. The reasons are obvious. For one, India is largely a tea-drinking market, with coffee penetration still at just about 11%. Coffee remains largely an in-home consumption drink. Then there are the usual challenges of getting prime real estate at a reasonable cost and consumers' capacity to pay. The pandemic, which disrupted food supply chains and the overall demand, delivered a body blow, leading to shutdown of around 80% of the outlets during 2021.
It is against this background that Reliance Brands (RBL) announced its strategic partnership with global fresh food and organic coffee chain, Pret A Manger (PAM). The first store will open in the end of this financial year. While RBL is tight-lipped about the pricing

WHAT'S BREWING

- Organised café chain market in India was ~₹2,400 cr in FY22
- Expected to grow at a CAGR of ~9.6% (FY22-27) to reach ₹3,800 cr in FY27
- Market size at ~₹2,600 crore in FY20; after ~39% degrowth, it hit ~₹1,600 crore in FY21
- India had ~3,200 café outlets in FY22, expected to hit ~4,200-4,400 outlets in FY27 (CAGR ~6%)
- Cafe Coffee Day, India's largest player, has around 800-900 outlets
- Starbucks, the second largest in the country, has 290 outlets
- Other notable players are Barista Coffee, Costa Coffee, Indian Coffee House

or positioning strategy, experts say PAM's biggest advantage is its association with Reliance. "PAM is a late entrant and would have been at a huge disadvantage if it went alone," says Anthony Dsouza, executive director & country service line leader, innovation, Ipsos India.
So what does Reliance bring to the table? "Significant investment capability, real estate strength and know-how of retail. These could lead to a much higher scalability and access to the right locations," says Angshuman Bhattacharya, national leader, consumer product and retail sector, EY India. "However, running a café chain also involves building out the right supply chains across the country, which the brand would need to build," he adds.
Bhattacharya is bang on. The success of an F&B franchise business depends on getting real estate at the right price. Reliance can offer tremendous advantage here to PAM. Not only does it run a very large retail business, it also owns malls. Experts say a lot would also depend on the right pricing. Pramod Damodaran, who had relaunched Costa Coffee India in his earlier stint as COO for that firm, and is now CEO of Wagh Bakri Tea Lounge, says, "There's a big space between the ₹240 and ₹170 for a cup of cappuccino, that is, just below the Starbucks/ Costa Coffee of the world." PAM will probably occupy that window. "It is unlikely to be a premium offering for two reasons. One, PAM is primarily a sandwich chain in the UK and it's not clear how much premium it can command for a pre-made sandwich. "Two, if PAM were to take advantage of the retail footprint of Reliance and were to follow a shop-in-shop format, say, in a Reliance Trends store, it can't afford to be premium. **Continued on Page 11**

यूनियन बैंक Union Bank of India

Head Office: 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.

Uni-verse DIGITAL TRANSFORMATION

A METAVERSE OF BANKING

Operating Profit: 9.15% (YoY) | Net Profit: 32.02% (YoY) | NII: 8.11% (YoY) | Gross NPA: 338 bps (YoY)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Quarter ended	Year ended	Quarter ended	Year ended
Total Income from Operations	20,99,109 (Reviewed)	19,91,364 (Reviewed)	21,20,445 (Reviewed)	20,54,516 (Reviewed)
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,16,642	1,77,900	2,16,456	1,70,563
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,16,642	1,77,900	2,16,456	1,70,563
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,55,846	1,18,098	1,58,310	1,12,015
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	NA	NA	NA	NA
Paid up Equity Share Capital	6,83,475	6,83,475	6,83,475	6,83,475
Reserves (excluding Regulation Reserve) as shown in the Audited Balance Sheet of Previous year		53,17,141		53,32,845
Net Worth	54,11,105	47,27,549	54,31,834	47,37,105
Securities Premium	18,34,118	18,34,626	18,39,268	18,39,777
Debt Redemption Reserve				
Paid Up Debt Capital / Outstanding Debt	18,25,500	17,50,510	18,25,500	17,50,510
Debt Equity Ratio	1.07	1.10	1.06	1.10
Earnings Per Share				
Basic	*2.28	*1.79	*2.32	*1.70
Diluted	*2.28	*1.79	*2.32	*1.70

For and on behalf of Board of Directors

Sd/- Nitish Saxena Executive Director | Sd/- Rajeshwar Karanik Executive Director | Sd/- Nitish Ranjan Executive Director | Sd/- A. Manikethalai Managing Director & CEO

Place : Mumbai Date : 28.07.2022

Do not share your internet banking details, such as: user ID / password or your credit / debit card number / CVV / OTP with anyone - either over phone or through email

Helping Nos.: 1800 208 224 / 1800 425 1515 / 1800 425 3655 | www.unionbankofindia.co.in

5G: DoT clears path for backhaul of towers

Allots telcos 2 carriers of 250 MHz each in E band to telcos at administrative price

SURAJEET DAS GUPTA
New Delhi, 26 July

The Department of Telecommunications (DoT) on Tuesday announced it would allot a maximum of two carriers of 250 MHz each in the E band (71-76 GHz and 81-86 GHz) to telecom firms for backhaul of towers, or connection between cell towers. This move would remove a major impediment and speed up the roll out of 5G networks in the country.

The assignment of the much-needed E band spectrum was stuck despite applications from telcos because the government was yet to decide whether it would be auctioned just like access spectrum or given bundled with access spectrum or offered at an administrative price as demanded by Broadband India Forum for use in public Wi-Fi.

The regulator had recommended that E band spectrum should be given at an administered price. But telcos opposed it, saying that the band should be auctioned to maintain a level playing field. However, the Union Cabinet, which cleared 5G spectrum auction, allowed the assignment of the backhaul spectrum provisionally.

TOWER INFRASTRUCTURE & E BAND



Over 730,000 towers in India but only 34% have fibre backhaul

Microwave backhaul cannot power 5G services, which will require fibre or E band spectrum, which offers huge bandwidth

To roll out 5G pan-Indian, the number of towers required will need to increase by another 300,000 or more

The government will charge 0.15 per cent of adjusted gross revenue to telecom service providers for each E band carrier

in the interim period (this should cost telcos ₹13 crore based on their 2021 AGR). The charges shall be adjusted retrospectively, from the date of provisional assignment, based on the final decision on the pricing mechanism.

With the rollout of 5G, the number of telecom towers, according to estimates, would go up from 723,000 to over 1 million. However, only 34 per cent of the existing towers have a fibre backhaul; the rest of the towers are on microwave, powered by traditional spectrum bands with limited bandwidth but high coverage. But 5G, which enables very high internet speeds and low latency, cannot be powered on these bands; it would need either fibre or spectrum in the E band, which offers large bandwidth but limited coverage.

Though fiber works the best, its proliferation has been stymied because of "right of way" issues across states and cities. It is also relatively expensive to put fiber under the ground and the process is also time-consuming. E band should resolve these issues. Analysts say Reliance Jio invested heavily to deploy a fibre network (1.1 million route kilometers) to be at an advantage over their rivals. But now they can use E band which is far more cost effective.

Eutelsat, OneWeb to merge

Initial merger deal signed; post-deal, Bharti to be single largest shareholder

PRESS TRUST OF INDIA
New Delhi, 26 July

French satellite operator Eutelsat and key shareholders of Bharti-backed OneWeb have inked a pact for merger, entailing all-share transaction, a statement said on Tuesday.

Post-closing of the deal, Bharti Group will be the single largest shareholder of Eutelsat.

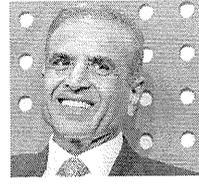
The transaction values OneWeb at \$3.4 billion (over ₹27,000 crore), according to a joint statement.

Eutelsat will combine its strong fleet of 36 Geostationary Orbit (GEO) satellites with OneWeb's constellation of 648 Low Earth Orbit satellites, of which 428 are currently in orbit.

The announcement has a take-away for the India market as well, where OneWeb had received the letter of intent for the GMPCS (Global Mobile Personal Communication by Satellite) licence from the Department of Telecom.

Earlier this year, OneWeb also inked a pact with the Indian Space Research Organisation's (ISRO) commercial arm for launching satellites.

"With its uniquely superior GEO/LEO offerings, complementing high throughput with low latency, the combined entity will help bolster the



The statement said Sunil Bharti Mittal shall be the co-chair of the combined listed entity while Shrawin Bharti Mittal will be the second Bharti director

satellite communication capabilities of the nation, catering to the varied range of needs of the private industry as well as the government," the statement said.

Coming at a crucial time when the Indian space policy is on the anvil, the new entity would provide further impetus to the recently signed agreement on space coordination between India and France.

"As the largest shareholder in the combined entity, Bharti will continue

its full interest in OneWeb, via Eutelsat. Sunil Bharti Mittal shall be the Co-chair of the combined listed entity and Shrawin Bharti Mittal as the second Bharti Director," the statement said.

It however did not offer details of the specific holding of Bharti Group post deal-closing.

OneWeb India will also become a subsidiary of the Eutelsat JV post FDI clearances, "and with its unique capabilities of covering all unconnected white spaces, is confident of furthering the objective of a digitally connected India".

The statement said operations of Eutelsat and OneWeb are highly complementary. A clear roadmap has been designed to develop over time a complementary GEO/LEO service including a common platform, hybrid terminals and a fully mutualised network.

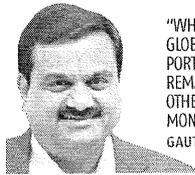
Low Earth Orbit or LEO satellites are located closer to Earth, compared to GEO satellites. LEO fleet of satellites continuously orbit the earth and are not fixed to a point like GEO satellites. Dominique D'Ignazio would be proposed as Chairman of the combined entity and Sunil Bharti Mittal as Co-Chairman (Vice-President). Eva Bernke would continue as CEO of the combined entity.

'\$70-bn investment to turn India into energy exporter'

DEV CHATTERJEE
Mumbai, 26 July

The Adani Group will invest \$70 billion in green energy transition and infrastructure projects, said chairman Gautam Adani on Tuesday as he called for "reshaping India's energy footprint in an extraordinary way".

"The best evidence which showcased our confidence and belief in the future is our investment of \$70 billion in facilitating India's green transition. We are already one of the world's largest developers of solar power. Our strength in renewables will empower us enormously in the effort to make green hydrogen the



"WHILE WE NOW HOLD A MAJOR GLOBAL RENEWABLE ENERGIES PORTFOLIO, WE HAVE ALSO MADE REMARKABLE PROGRESS IN SEVERAL OTHER INDUSTRIES OVER THE PAST 12 MONTHS"

GAUTAM ADANI, Chairman, Adani Group

fuel of the future," he said at the annual shareholders' meeting of Adani Enterprises, the flagship company of the group.

The group leads the race to turn India from being dependent on

imported oil and gas to one day becoming a net exporter of clean energy.

"A transformation which will help reshape India's energy footprint in an extraordinary way. While we now

hold a major global renewable energies portfolio, we have made also remarkable progress in several other industries over the past 12 months.

In one stroke, we have become the largest airport operator in India. Around these airports that we operate today we are engaged in the adjacent businesses of developing aerotropolises and creating localised community-based economic centres," Adani said.

The billionaire said his group is building India's infrastructure, winning some of the largest road contracts and growing its market share in business such as ports, logistics, transmission and distribution, city gas, and piped natural gas. "Our suc-

cessful IPO of Adani Wilmar makes us the largest FMCG company in the country. And following the acquisition of Holcim's assets in India that include two of the most recognised brand names across the country—ACC and Ambuja Cements—we are now the second largest cement manufacturer in India.

This is a classic example of our adjacency-based business model at work. In addition, we have also made entries in sectors ranging from data centres, digital super apps, and industrial clouds to defence and aerospace, metals, and materials—all aligned with the Government's vision of an Atmanirbhar Bharat," Adani said.

APPOINTMENTS

AI Engineering Services Ltd.
(Formerly Known as Air India Engineering Services Ltd.)

AI Engineering Services Limited (AIESL), invites applications from eligible candidates for the post of **CHIEF EXECUTIVE OFFICER**.

Last date for receipt of application is 17th August 2022 by 1700 hrs.

For complete advertisement and application form, please log on to the career page of AIESL (<https://www.aiesl.in>) & AIAIH (<http://www.aiaih.in>)

#BSMorningShow

Infocus

Will UPI on credit cards take off?

Today's Special

Should India be worried about monkeypox?

Market Insight

Will easing chip shortage perk up auto firms' Q1 commentary?

5paisa.com presents

THE BUSINESS STANDARD MORNING SHOW

Mon - Fri | 8am

Get the answers in today's episode

Visit mybs.in/MorningShow or scan this code to watch

bsindia bsindia business-standard.com

यूनियन बँक ऑफ इंडिया Union Bank of India

Head Office: 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.

Uni-verse DIGITAL TRANSFORMATION
A METAVERSE OF BANKING

Operating Profit 5.15% (YoY) | Net Profit 32.02% (YoY) | NII 6.11% (YoY) | Gross NPA 338 bps (YoY)

REVIEWED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE, 2022

PARTICULARS	STANDALONE			CONSOLIDATED		
	Quarter ended June 30, 2022 (Reviewed)	Year ended June 30, 2021 (Reviewed)	Year ended March 31, 2022 (Audited)	Quarter ended June 30, 2022 (Reviewed)	Year ended June 30, 2021 (Reviewed)	Year ended March 31, 2022 (Audited)
Total Income from Operations	20,99,109	19,91,364	80,46,877	21,20,445	20,54,516	81,75,407
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2,16,642	1,77,900	8,57,941	2,16,456	1,70,563	8,56,634
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	2,16,642	1,77,900	8,57,941	2,16,456	1,70,563	8,56,634
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,55,846	1,18,098	5,23,210	1,58,310	1,12,015	5,26,532
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	NA	NA	NA	NA	NA	NA
Paid up equity Share Capital	6,83,475	6,83,475	6,83,475	6,83,475	6,83,475	6,83,475
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous year	53,17,141	53,17,141	53,17,141	53,17,141	53,17,141	53,17,141
Net Worth	54,11,105	47,27,548	51,76,495	54,31,834	47,37,105	53,43,989
Securities Premium	18,34,118	18,34,626	18,34,118	18,39,268	18,39,777	18,39,268
Debtenture Redemption Reserve	-	-	-	-	-	-
Paid Up Debt Capital / Outstanding Debt	18,25,500	17,50,510	18,75,500	18,25,500	17,50,510	18,75,500
Debt Equity Ratio	1.07	1.10	0.99	1.06	1.10	0.96
Earnings Per Share						
Basic	*2.28	*1.79	7.73	*2.32	*1.70	7.77
Diluted	*2.28	*1.79	7.73	*2.32	*1.70	7.77

* Net Annualised

Notes: a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) (www.nseindia.com) and www.bseindia.com) and on the Bank's website (www.unionbankofindia.com). b) For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges (BSE and NSE) and can be accessed on www.nseindia.com and www.bseindia.com.

For and on behalf of Board of Directors

Place : Mumbai Date : 26.07.2022

Sd/- Nidhu Saxena Executive Director
Sd/- Rajnesh Karanatak Executive Director
Sd/- Nilesh Ranjan Executive Director
Sd/- A. Manimekhalai Managing Director & CEO

Do not share your Internet Banking details, such as, user ID / password or your credit / debit card number / CVV / OTP with anyone - either over phone or through email

Helpline Nos.: 1800 208 2244 / 1800 425 1515 / 1800 425 3555 | www.unionbankofindia.co.in

@UnionBankofIndia @UnionBankTweets UnionBankIndia UnionBankofIndiaTweets UnionBankofIndia

