

यूनियन बैंक  
ऑफ इंडिया



Union Bank  
of India

भारत सरकार का उपक्रम

A Government of India Undertaking

कर्मचारी लाभ प्रभाग, मानव संसाधन विभाग, केंद्रीय कार्यालय  
239, यूनियन बैंक भवन, विधान भवन मार्ग, नरीमन पॉइंट, मुंबई 400021

स्टाफ परिपत्र सं. 100881-2025

26.09.2025

प्रति: सभी शाखाएं/कार्यालय,

विषय- यूनियन बैंक ऑफ इंडिया के स्टाफ पेंशनभोगीयों/पारिवारिक पेंशनभोगीयों को आईबीए समूह चिकित्सा बीमा पॉलिसी हेतु प्रीमियम का भुगतान करने के लिए ऋण प्रदान करने हेतु विशेष योजना: पॉलिसी वर्ष 2025-26

1. यह स्टाफ परिपत्र संख्या 100779 दिनांक 12.09.2025 के संदर्भ में है जिसके माध्यम से, पॉलिसी वर्ष 2025-26 हेतु सेवानिवृत्त कर्मचारियों/पारिवारिक पेंशनभोगीयों के लिए प्रीमियम दरें और 'समूह चिकित्सा बीमा पॉलिसी' का विवरण परिचालित किया गया था.
2. सेवानिवृत्त कर्मचारियों/पारिवारिक पेंशनभोगीयों को पॉलिसी में शामिल होने के लिए ऑनलाइन पंजीकरण के लिए पोर्टल स्टाफ परिपत्र 100880 दिनांक 25.09.2024 के माध्यम से उपलब्ध कराया गया है. आईबीए समूह चिकित्सा पॉलिसी (पॉलिसी अवधि 01.11.2025 से 31.10.2026) में शामिल होने के लिए 'ऑनलाइन पंजीकरण' की अंतिम तिथि 9 अक्टूबर, 2025 है.
3. हमारे बैंक के स्टाफ पेंशनभोगीयों/पारिवारिक पेंशनभोगीयों को वित्तीय सहायता प्रदान करने और उन्हें चिकित्सा बीमा प्रीमियम का भुगतान करने में सक्षम बनाने के लिए, बैंक द्वारा 2019 में खुदरा ऋण के तहत एक विशेष योजना तैयार की गई थी, जैसे यूनियन बैंक ऑफ इंडिया के पेंशनभोगीयों के लिए चिकित्सा बीमा प्रीमियम का भुगतान करने के लिए ऋण प्रदान करने की विशेष योजना. इस वर्ष भी, प्रबंधन ने सेवानिवृत्त कर्मचारियों (पेंशनभोगीयों)/पारिवारिक पेंशनभोगीयों के लिए ऋण सुविधाओं को जारी रखने के लिए सहमति दी है जिससे पेंशनभोगीयों को एक बार में उच्च प्रीमियम राशि का बोझ वहन करने की कठिनाई को कम किया जा सके.
4. इस ऋण योजना की एक प्रति अनुलग्नक-I के रूप में संलग्न है. प्रीमियम की विस्तृत संरचना अनुलग्नक-II के रूप में संलग्न है. आवेदन-सह-मंजूरी नोट भी अनुलग्नक-III के रूप में संलग्न है.
5. उपरोक्त योजना के बारे में जानकारी बैंक की कॉर्पोरेट वेबसाइट - [www.unionbankofindia.co.in](http://www.unionbankofindia.co.in) पर भी उपलब्ध है. लिंक यहां प्रदर्शित किया जाएगा - "[www.unionbankofindia.co.in](http://www.unionbankofindia.co.in) → हमारे बारे में → मानव संसाधन → सेवानिवृत्त स्टाफ के लिए सूचना → चिकित्सा बीमा"
6. यह योजना दिनांक 30.11.2025 तक वैध रहेगी. शाखाओं को सलाह दी जाती है कि वे आईबीए समूह चिकित्सा बीमा पॉलिसी के लिए विकल्प प्रस्तुत करने की पावती की एक प्रति प्राप्त करें.
7. सभी शाखाओं को सलाह दी जाती है कि वे सभी सेवानिवृत्त कर्मचारियों की जानकारी के लिए शाखा के नोटिस बोर्ड पर इस परिपत्र की एक प्रति प्रदर्शित करें.

सभी संबंधितों को सलाह दी जाती है कि वे उपर्युक्त को ध्यानपूर्वक नोट करें.

  
(एस.सी. तेली)  
मुख्य महाप्रबंधक  


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Union Bank  
of India

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Employee Benefits Division, Human Resources Department, Central Office  
239, Union Bank Bhavan, Vidhan Bhavan Marg, Nariman Point, Mumbai-400021

STAFF CIRCULAR NO. 100881-2025

26.09.2025

To: All Branches/Offices,

**Subject- Special Scheme for Staff Pensioners/Family Pensioners of Union Bank of India for Granting Loan to pay premium for IBA Group Medical Insurance Policy; Policy Year 2025-26**

1. This has reference to SC 100779 dated 12.09.2025 vide which, premium rates and details of 'Group Medical Insurance Policy' for retired employees/ family pensioners for the policy year 2025-26 were circulated.
2. The portal for online registration for joining the policy has been made available to the retired employees/ family pensioners vide Staff Circular 100880 dated 25.09.2025. The last date for 'online registration', for joining the IBA Group Medical Insurance Policy (Policy period 01.11.2025 to 31.10.2026), is 9<sup>th</sup> October, 2025.
3. In order to provide financial assistance to the staff pensioners/ family pensioners of our Bank and to enable them to pay the Medical Insurance Premium, a special scheme under retail loans was formulated by the Bank in 2019 viz. SPECIAL SCHEME FOR PENSIONERS OF UNION BANK OF INDIA FOR GRANTING LOAN TO PAY MEDICAL INSURANCE PREMIUM. This year, too, the management has consented to continue with the loan facilities to the retired employees (pensioners)/ family pensioners in order to mitigate the hardships of the pensioners to bear the burden of high premium amounts in one go.
4. A copy of this Loan Scheme is enclosed as Annexure I. The Detailed structure of premium is attached as Annexure - II. The application-cum-sanction note is also enclosed as Annexure III.
5. The information about the above Scheme is also available on Bank's corporate website - [www.unionbankofindia.co.in](http://www.unionbankofindia.co.in). The link shall be displayed at - "www.unionbankofindia.co.in → About Us → Human Resources → Information for Retired Staff → Medical Insurance"
6. The scheme shall be valid till 30.11.2025. Branches are advised to obtain a copy of the acknowledgement of submission of option for IBA Group Medical Insurance Policy.
7. All branches are advised to display a copy of this Circular on the notice board of branch for information to all the retired staff.

All concerned are hereby advised to take a careful note of the above.

((S.C. Teli)

Chief General Manager

*Annexure I to SC100881-2025 dated 26.09.2025*

**SPECIAL SCHEME FOR RETIRED EMPLOYEES OF UNION BANK OF INDIA FOR PAYMENT OF PREMIUM FOR IBA GROUP MEDICAL INSURANCE POLICY; POLICY YEAR 2025-26**

Particulars	Details
Purpose	Short term loan to retired employees of Union Bank of India towards payment of premium for IBA Group Medical Insurance Policy.
Nature of facility	The facility to be sanctioned as term loan (TL).
Eligible Individuals	<ul style="list-style-type: none"> <li>❖ All retired employees who are drawing pension from the Bank and availing IBA Group Health Insurance (Retirees) of National Insurance Company Ltd.</li> <li>❖ Retired employees are required to provide the copy of acknowledgment of submission of renewal option generated through the online portal of Bank.</li> </ul>
Quantum of loan	<ul style="list-style-type: none"> <li>❖ The maximum eligible quantum of loan will be Rs.132755.00 for Clerical / Sub Staff (Award Staff) Retired Employee.</li> <li>❖ The maximum eligible quantum of loan will Rs.193525.00 for Officer Cadre Retired Employee.</li> </ul>
Margin	NIL. Loan can be sanctioned upto 100% of the premium paid by the retiree.
Rate of Interest	EBLR [EBLR as on date is 8.25%, IC No. 100635-2025 dated 08.08.2025]
Processing Charges-	NIL
Repayment Period	<p>The maximum repayment tenure: 12 months.</p> <ul style="list-style-type: none"> <li>❖ No moratorium period is allowed. The repayment of the loan should commence from the succeeding month of the disbursement of loan.</li> <li>❖ Loan to be repaid by way of Equated Monthly installments (EMIs).</li> <li>❖ Branch to recover EMI directly from pension account of the borrower. Standing instruction to be obtained in this regard.</li> </ul>
Guarantee	NIL
Security	<p>NIL. However following Security documents (to be stamped as per local laws) to be obtained as per guidelines:</p> <ul style="list-style-type: none"> <li>❖ Demand Promissory (D.P.) note: SD-21</li> <li>❖ Request Letter by eligible retired employee and copy of acknowledgment of online registration of option.</li> </ul>
Other Terms & Conditions	<ul style="list-style-type: none"> <li>❖ The scheme shall be valid up-to 30.11.2025</li> <li>❖ Branches are advised to obtain a copy of the acknowledgment of submission of option for IBA Group Medical Insurance Policy 2025-2026.</li> <li>❖ Branch to ensure that before disbursement, the loan availed earlier under this scheme is fully adjusted.</li> <li>❖ Branch to ensure the loan amount is to be utilized for payment of premium amount and not be for personal use.</li> <li>❖ In case of reimbursement of premium amount, Branch should ensure that premium has been debited from the Pension / SB linked Account of the Retiree, thereby establishing the utilization of the loan amount towards payment of premium for IBA Group Medical Insurance Policy, for the year 2025-26.</li> </ul>

<p>Application processing, Loan Disbursement and recovery of EMI</p>	<ul style="list-style-type: none"> <li>❖ New loan will be sanctioned after closure of previous/ existing loan availed under the scheme.</li> <li>❖ Loan should be processed by the branch where the retired employee is maintaining pension account. However, to obviate inconvenience to employee, at his/ her request the same can also be processed by any other branch.</li> <li>❖ However, if loan is availed from branch other than pension disbursing branch then the sanctioning/ disbursing branch should inform to the pension disbursing branch to make note of it for recovery from pension.</li> <li>❖ Suitable standing instruction should be obtained.</li> <li>❖ <b>DIT to permit branch to open the account directly in Finacle under Scheme code TLR01.</b></li> </ul>
<p>Post Disbursement Compliance</p>	<ul style="list-style-type: none"> <li>❖ As a post disbursement compliance, All Branches to obtain a copy of the account statement and to ensure that premium has been debited from the Pension / Linked SB Account of the retiree, thereby establishing the utilization of the loan amount towards payment of premium for IBA Group Medical Insurance Policy, for the year 2025-26.</li> <li>❖ Branch to ensure that a copy of the account statement in loan files / loan documents is maintained.</li> </ul>
<p>Delegated Powers for Sanctioning Loans</p>	<p>All Branch heads irrespective of their scale are permitted to sanction the loan.</p>

Annexure II to SC100881-2025 dated 26.09.2025

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**CENTRAL OFFICE, MUMBAI**

Premium rates, as proposed & quoted by National Insurance Company (NIC), for Group Medical Insurance Policy of Retired Employees, for the period of 01.11.2025 to 31.10.2026 are as follows:

PREMIUM CHART IBA GROUP MEDICAL INSURANCE FOR RETIREE (POLICY 2025-26)										
SCALE	Base Sum Insured	TOP-UP Sum Insured	Total Sum Insured	Base Premium			Total Premium Including GST (in Rs.)			
				Single Person	Retiree with Spouse	Add On for single Physically/ Mentally challenged dependent	Single Person	Retiree with Spouse	Single Person+ single Disable Physically/ Mentally challenged dependent	Retiree with Spouse +Single Disable Physically/ Mentally challenged dependent
Award Staff	3,00,000	-	3,00,000	24,301	27,001	10,001	28,675	31,861	40,476	43,662
		1,00,000	4,00,000	10,621	12,501	5,001	41,208	46,612	58,910	64,315
		2,00,000	5,00,000	17,001	20,001	10,001	48,736	55,462	72,339	79,065
		3,00,000	6,00,000	24,901	29,301	20,001	58,058	66,436	93,461	1,01,839
	4,00,000	7,00,000	31,201	39,001	30,001	65,492	77,882	1,12,695	1,25,085	
	4,00,000	-	4,00,000	29,251	31,001	12,501	34,516	36,581	49,267	51,332
		1,00,000	5,00,000	10,621	12,501	5,001	47,049	51,332	67,701	71,985
		2,00,000	6,00,000	17,001	20,001	10,001	54,577	60,182	81,130	86,735
3,00,000		7,00,000	24,901	29,301	20,001	63,899	71,156	1,02,252	1,09,509	
4,00,000	8,00,000	31,201	39,001	30,001	71,333	82,602	1,21,486	1,32,755		
Officers Scale I to Scale V	5,25,000	-	5,25,000	37,181	40,231	15,001	43,874	47,473	61,575	65,174
		1,00,000	6,25,000	10,621	12,501	5,001	56,406	62,224	80,009	85,826
		2,00,000	7,25,000	17,001	20,001	10,001	63,935	71,074	93,437	1,00,576
		3,00,000	8,25,000	24,901	29,301	20,001	73,257	82,048	1,14,559	1,23,350
4,00,000	9,25,000	31,201	39,001	30,001	80,691	93,494	1,33,793	1,46,596		
Officers Scale VI and Above	5,25,000	-	5,25,000	37,181	40,231	15,001	43,874	47,473	61,575	65,174
		1,00,000	6,25,000	10,621	12,501	5,001	56,406	62,224	80,009	85,826
		2,00,000	7,25,000	17,001	20,001	10,001	63,935	71,074	93,437	1,00,576
		3,00,000	8,25,000	24,901	29,301	20,001	73,257	82,048	1,14,559	1,23,350
	4,00,000	9,25,000	31,201	39,001	30,001	80,691	93,494	1,33,793	1,46,596	
	7,00,000	-	7,00,000	48,001	60,001	35,001	56,641	70,801	97,942	1,12,102
		1,00,000	8,00,000	10,621	12,501	5,001	69,174	85,552	1,16,376	1,32,755
		2,00,000	9,00,000	17,001	20,001	10,001	76,702	94,402	1,29,805	1,47,505
3,00,000		10,00,000	24,901	29,301	20,001	86,024	1,05,376	1,50,927	1,70,279	
4,00,000	11,00,000	31,201	39,001	30,001	93,458	1,16,822	1,70,161	1,93,525		

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Annexure III to SC100881-2025 dated 26.09.2025

APPLICATION CUM SANCTION NOTE

TO,  
THE BRANCH MANAGER  
UNION BANK OF INDIA  
\_\_\_\_\_ BRANCH

Dear Sir/Madam,

SPECIAL SCHEME FOR RETIRED EMPLOYEES OF UNION BANK OF INDIA  
FOR GRANTING LOAN TO PAY MEDICAL INSURANCE PREMIUM

I request you to sanction me loan of Rs. \_\_\_\_\_ under the subject Scheme. I submit that I am drawing monthly pension of Rs. \_\_\_\_\_ from Union Bank of India and the same is being regularly credited in account number \_\_\_\_\_ with \_\_\_\_\_ Branch of our Bank. I am covered under the Medical Insurance Policy for Retired employees of National India Insurance Company Ltd. for the period of 2025-26.

OR

I have opted for Medical Insurance cover (with top up/ without top up) and my yearly premium is Rs. \_\_\_\_\_. Acknowledgment copy of online registration of option attached.

I agree to repay the loan amount in 12 equated monthly installments which will be deducted from my Pension Account.

Yours Faithfully,

Date:

(Signature)

NAME \_\_\_\_\_

EMP No. \_\_\_\_\_

Designation \_\_\_\_\_

Date of birth \_\_\_\_\_

Mobile No \_\_\_\_\_

Process cum Sanction Note

We have verified that Mr./Ms. \_\_\_\_\_ (PF-\_\_\_\_\_) is covered under Medical Insurance Policy for Retirees and is regularly drawing his/ her monthly pension from our Bank. As per given option he/ she is hereby sanctioned a loan of Rs. \_\_\_\_\_, which will be recovered in 12 monthly installments from his/ her pension account. Retired pensioner is required to execute DP Note (SD-21) for an amount of Rs. \_\_\_\_\_.

I hereby confirmed that there are no loan outstanding under the scheme TLR01 availed by Mr./Ms. \_\_\_\_\_ (PF-\_\_\_\_\_).

Date:

BRANCH MANAGER