

संदर्भ Ref.:नि.से.वि. ISD/364/2025-26

दिनांक Date: January 14, 2026

बीएसई लिमिटेड BSE Ltd. बीएसई लिस्टिंग सेंटर BSE Listing Centre स्क्रिप कोड Scrip Code - 532 477	नेशनल स्टॉक एक्स्चेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd. निप्स NEAPS स्क्रिप कोड Scrip Symbol-UNIONBANK-EQ सिक््योरिटी Security - UBI-AT/BB
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महोदया Madam / महोदय Sir,

Subject: Unaudited Reviewed Financial Results (Standalone and Consolidated) of the Bank for the Third Quarter / Nine Months ended on December 31, 2025.

Ref.: Our letter dated ISD/359/2025-26 dated January 09, 2026.

Pursuant to the Regulation 30 read with sub para 4(h) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we submit herewith the following:

Regulations 32,33 and Regulation 52 of the Listing Regulations:

1. Unaudited Reviewed (Standalone and Consolidated) Financial Results of the Bank for the Third Quarter / Nine Months ended on December 31, 2025, together with line items as specified under Regulation 52(4) of the Listing Regulations, which have been approved by the Board of Directors at its meeting held on January 14, 2026.
2. Statement of Assets and Liabilities for the quarter/nine months ended on December 31, 2025.
3. The Limited Review Report as submitted by the Statutory Central Auditors on the Financial Results (Standalone & Consolidated) of the Bank for the third quarter / nine months ended on December 31, 2025.
4. NIL Statement of Deviation/variation in utilization of proceeds of issue of Equity shares and Basel III Compliant Non-Convertible Debt Bonds for the third quarter / nine months ended on December 31, 2025.

Regulation 54 of the Listing Regulations:

NIL Security Cover certificate as on December 31, 2025, for Non-Convertible Debt Securities, as submitted by the Statutory Central Auditors in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

The Financial Results will also be made available on the Bank's website under the following link - <https://www.unionbankofindia.co.in/en/common/financial-results>

The Board meeting started at 11:00 A.M. and concluded at 12:30 P.M.

Thanking you.

भवदीय Yours faithfully,

(Mangesh Mandrekar)
Company Secretary

Encl: As above.

Cc: IDBI Trusteeship Services Ltd., Mumbai.

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1 Interest Earned						
(a) + (b) + (c) + (d)	26,44,341	26,19,057	26,54,356	79,55,322	78,71,536	1,05,90,894
(a) Interest/Discount on Advances/Bills	19,88,362	19,62,504	19,97,618	59,60,488	58,71,873	79,06,691
(b) Income on Investments	5,63,969	5,41,748	5,78,671	16,87,927	17,39,412	23,18,419
(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	71,418	1,06,785	67,532	2,69,695	2,30,847	3,27,134
(d) Others	20,592	8,020	10,535	37,212	29,404	38,650
2 Other Income	4,54,105	4,99,582	4,41,657	14,02,265	14,25,383	19,81,291
A. TOTAL INCOME (1+2)	30,98,446	31,18,639	30,96,013	93,57,587	92,96,919	1,25,72,185
3 Interest Expended	17,11,548	17,37,820	17,30,329	52,30,037	51,01,574	68,69,526
4 Operating Expenses (a) + (b)	6,92,738	6,99,424	6,16,502	20,61,129	18,56,356	25,93,655
(a) Employees Cost	4,01,110	3,90,865	3,46,781	11,86,565	10,59,851	14,66,764
(b) Other operating expenses	2,91,628	3,08,559	2,69,721	8,74,564	7,96,505	11,26,891
B. TOTAL EXPENDITURE (3+4)	24,04,286	24,37,244	23,46,831	72,91,166	69,57,930	94,63,181
(Excluding Provisions and Contingencies)						
C. OPERATING PROFIT (A-B)	6,94,160	6,81,395	7,49,182	20,66,421	23,38,989	31,09,004
(Profit before Provisions and Contingencies)						
D. Provisions and Contingencies (Other than Tax)	32,223	1,39,673	1,59,905	3,38,347	6,06,706	7,61,098
Of which provisions for Non-Performing Assets	23,514	52,600	1,47,730	1,91,408	5,63,272	7,30,849
E. Exceptional Items	-	-	-	-	-	-
F. Profit/(Loss) from Ordinary Activities before Tax (C-D-E)	6,61,937	5,41,722	5,89,277	17,28,074	17,32,283	23,47,906
G. Tax Expenses	1,60,260	1,16,814	1,28,914	3,89,936	4,32,061	5,49,192
H. Net Profit/(Loss) from Ordinary activities after tax (F-G)	5,01,677	4,24,908	4,60,363	13,38,138	13,00,222	17,98,714
I. Extraordinary items (net of tax expense)	-	-	-	-	-	-
J. Net Profit/(Loss) for the period (H-I)	5,01,677	4,24,908	4,60,363	13,38,138	13,00,222	17,98,714
5 Paid-up Equity Share Capital (F.V. of each share Rs. 10)	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361
6 Reserves excluding Revaluation Reserves (As per Balance Sheet of previous Accounting Year)						99,87,634
7 Analytical Ratios						
(i) Percentage of Shares held by Government of India	74.76%	74.76%	74.76%	74.76%	74.76%	74.76%
(ii) Capital Adequacy Ratio (Basel III)	16.49%	17.07%	16.72%	16.49%	16.72%	18.02%
(a) CET 1 Ratio	13.94%	14.37%	13.59%	13.94%	13.59%	14.98%
(b) Additional Tier 1 Ratio	1.12%	1.21%	1.30%	1.12%	1.30%	1.26%
(iii) Basic and Diluted Earning Per Share						
(a) Before Extraordinary Items (₹)	*6.57	*5.57	*6.03	*17.53	*17.03	23.56
(b) After Extraordinary Items (₹)	*6.57	*5.57	*6.03	*17.53	*17.03	23.56
(iv) NPA Ratios						
(a) Amount of Gross Non-Performing Assets	31,12,088	32,08,513	36,55,425	31,12,088	36,55,425	35,35,038
(b) Amount of Net Non-Performing Assets	5,10,215	5,20,942	7,56,836	5,10,215	7,56,836	5,96,929
(c) % of Gross NPAs	3.06%	3.29%	3.85%	3.06%	3.85%	3.60%
(d) % of Net NPAs	0.51%	0.55%	0.82%	0.51%	0.82%	0.63%
(v) Return on Assets (Annualised) (Average) (%)	1.35%	1.16%	1.30%	1.20%	1.24%	1.26%
(vi) Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
(vii) Capital Redemption Reserve	-	-	-	-	-	-
(viii) Debenture Redemption Reserve	-	-	-	-	-	-
(ix) Net Worth	1,17,38,788	1,12,74,115	1,03,73,739	1,17,38,788	1,03,73,739	1,04,56,186
(x) Securities Premium	25,51,318	25,51,318	25,51,318	25,51,318	25,51,318	25,51,318
(xi) Paid Up Debt Capital/ Outstanding Debt	20.57%	24.26%	26.73%	20.57%	26.73%	27.20%
(xii) Debt-Equity Ratio (Total Borrowings/ Net Worth)	0.67	0.61	0.64	0.67	0.64	0.62
(xiii) Total Debts to Total Assets (Borrowings/ Total Assets) (%)	5.29%	4.65%	4.69%	5.29%	4.69%	4.32%
(xiv) Operating Margin (%) (Operating Profit/ Total Income)	22.40%	21.85%	24.20%	22.08%	25.16%	24.73%
(xv) Net Profit Margin (%) (Net Profit after Tax/ Total Income)	16.19%	13.62%	14.87%	14.30%	13.99%	14.31%

*Not Annualised

Page 1 of 11



Consolidated Unaudited Financial Results For the Quarter/Nine months ended 31st December, 2025

(₹ In Lakh)

Particulars	Consolidated					
	Quarter Ended			Nine months ended		Year Ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1 Interest Earned						
(a) + (b) + (c) + (d)	26,81,918	26,20,513	26,72,039	80,12,294	79,23,287	1,06,60,024
(a) Interest/Discount on Advances/Bills	19,93,140	19,67,740	20,02,250	59,75,267	58,86,164	79,25,583
(b) Income on Investments	5,95,426	5,36,396	5,90,058	17,26,293	17,72,275	23,63,079
(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	72,316	1,07,717	68,417	2,72,021	2,33,927	3,30,776
(d) Others	21,036	8,660	11,314	38,713	30,921	40,586
2 Other Income	5,18,274	5,55,030	4,61,441	15,60,204	15,33,850	21,56,198
A. TOTAL INCOME (1+2)	32,00,192	31,75,543	31,33,480	95,72,498	94,57,137	1,28,16,222
3 Interest Expended	17,36,993	17,24,721	17,35,022	52,47,192	51,17,310	68,91,628
4 Operating Expenses (a) + (b)	7,67,214	7,66,343	6,47,399	22,51,246	19,93,150	28,04,419
(a) Employees Cost	4,11,386	4,00,250	3,55,365	12,14,827	10,84,868	14,99,630
(b) Other operating expenses	3,55,828	3,66,094	2,92,034	10,36,419	9,08,282	13,04,790
B. TOTAL EXPENDITURE (3+4)	25,04,207	24,91,064	23,82,421	74,98,438	71,10,460	96,96,047
(Excluding Provisions and Contingencies)						
C. OPERATING PROFIT (A-B)	6,95,985	6,84,479	7,51,059	20,74,060	23,46,677	31,20,175
(Profit before Provisions & Contingencies)						
D. Provisions and Contingencies (Other than Tax)	32,209	1,39,228	1,62,185	3,38,164	6,21,765	7,77,787
Of which provisions for Non-Performing Assets	23,562	51,884	1,49,986	1,90,961	5,74,088	7,42,640
E. Exceptional Items	-	-	-	-	-	-
F. Profit/(Loss) from Ordinary Activities before Tax (C-D-E)	6,63,776	5,45,251	5,88,874	17,35,896	17,24,912	23,42,388
G. Tax Expenses	1,60,894	1,17,124	1,29,157	3,91,229	4,32,917	5,50,271
H. Net Profit/(Loss) from Ordinary activities after tax (F-G)	5,02,882	4,28,127	4,59,717	13,44,667	12,91,995	17,92,117
I. Extraordinary items (net of tax expense)	-	-	-	-	-	-
J. Less: Minority Interest	-	-	-	-	-	-
K. Add: Share of Profit in Associate	4,387	14,468	2,586	47,992	9,579	10,579
L. Net Profit/(Loss) for the period (H-I-J+K)	5,07,269	4,42,595	4,62,303	13,92,659	13,01,574	18,02,696
5 Paid-up Equity Share Capital (F.V. of each share Rs. 10)	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361
6 Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous year)						1,00,63,121
7 Analytical Ratios						
(i) Percentage of Shares held by Government of India	74.76%	74.76%	74.76%	74.76%	74.76%	74.76%
(ii) Capital Adequacy Ratio (Basel III) %	17.14%	17.70%	16.70%	17.14%	16.70%	18.02%
(a) CET 1 Ratio	14.61%	15.01%	13.59%	14.61%	13.59%	15.00%
(b) Additional Tier 1 Ratio	1.11%	1.21%	1.30%	1.11%	1.30%	1.25%
(iii) Basic and Diluted Earning Per Share						
(a) Before Extraordinary Items	* 6.65	* 5.80	* 6.06	* 18.24	* 17.05	23.62
(b) After Extraordinary Items	* 6.65	* 5.80	* 6.06	* 18.24	* 17.05	23.62
(IV) Net Worth	1,21,99,576	1,17,04,478	1,04,06,889	1,21,99,576	1,04,06,889	1,05,05,836
(V) Operating Margin (%) (Operating Profit/ Total Income)	21.75	21.55	23.97	21.67	24.81	24.35
(vi) Net Profit Margin (%) (Net Profit after Tax/ Total Income)	15.85	13.94	14.75	14.55	13.76	14.07
*Not Annualised						



STANDALONE SEGMENT REPORT FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2025

(₹ in lakh)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Segment Revenue						
1 Treasury Operations	7,44,620	7,62,974	7,38,100	23,31,381	22,53,933	31,03,142
2 Retail Banking Operations	12,08,379	11,42,288	11,47,800	35,29,904	33,41,246	45,09,187
(a) Digital Banking Operations	24,454	24,893	24,872	72,895	71,904	96,355
(b) Non Digital Banking Operations	11,83,925	11,17,395	11,22,928	34,57,009	32,69,342	44,12,832
3 Corporate /Wholesale Banking Operations	10,40,756	11,18,951	11,37,852	32,63,139	34,32,177	46,02,185
4 Other Banking Operations	53,338	41,198	46,523	1,27,220	2,10,389	2,46,434
5 Unallocated	51,353	53,228	25,738	1,05,943	59,174	1,11,237
Total Segment Revenue	30,98,446	31,18,639	30,96,013	93,57,587	92,96,919	1,25,72,185
Less: Inter-segment Revenue	-	-	-	-	-	-
Income from operations	30,98,446	31,18,639	30,96,013	93,57,587	92,96,919	1,25,72,185
(b) Segment Results						
1 Treasury Operations	1,54,208	1,63,350	85,769	4,64,040	3,02,249	4,60,307
2 Retail Banking Operations	2,45,081	1,61,027	2,68,405	6,51,329	7,05,976	9,34,156
(a) Digital Banking Operations	16,650	17,976	19,218	52,196	55,752	73,914
(b) Non Digital Banking Operations	2,28,431	1,43,051	2,49,187	5,99,134	6,50,224	8,60,242
3 Corporate /Wholesale Banking Operations	1,84,601	1,43,729	1,83,513	4,43,077	5,47,593	7,07,851
4 Other Banking Operations	26,694	20,389	25,853	63,686	1,17,292	1,34,355
5 Unallocated	51,353	53,227	25,737	1,05,942	59,173	1,11,237
Total Profit/(Loss) Before Tax	6,61,937	5,41,722	5,89,277	17,28,074	17,32,283	23,47,906
(c) Provision for Tax	1,60,260	1,16,814	1,28,914	3,89,936	4,32,061	5,49,192
(d) Net Profit/(Loss) after Tax	5,01,677	4,24,908	4,60,363	13,38,138	13,00,222	17,98,714
(e) Segment Assets						
1 Treasury Operations	4,44,97,702	4,74,93,032	4,43,53,822	4,44,97,702	4,43,53,822	4,96,46,955
2 Retail Banking Operations	4,90,86,569	4,58,20,444	4,47,20,486	4,90,86,569	4,47,20,486	4,57,84,087
(a) Digital Banking Operations	4,37,136	3,76,725	3,09,497	4,37,136	3,09,497	3,22,860
(b) Non Digital Banking Operations	4,86,49,433	4,54,43,719	4,44,10,989	4,86,49,433	4,44,10,989	4,54,61,227
3 Corporate /Wholesale Banking Operations	5,21,63,288	5,10,94,596	4,92,39,200	5,21,63,288	4,92,39,200	5,15,02,676
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	25,02,629	29,76,422	23,50,320	25,02,629	23,50,320	30,51,853
Total	14,82,50,188	14,73,84,494	14,06,63,828	14,82,50,188	14,06,63,828	14,99,85,571
(f) Segment Liabilities						
1 Treasury Operations	4,07,13,657	4,35,87,529	4,08,36,280	4,07,13,657	4,08,36,280	4,59,07,345
2 Retail Banking Operations	4,49,12,290	4,20,52,483	4,11,73,865	4,49,12,290	4,11,73,865	4,23,35,443
(a) Digital Banking Operations	3,99,962	3,45,746	2,84,952	3,99,962	2,84,952	2,98,540
(b) Non Digital Banking Operations	4,45,12,328	4,17,06,737	4,08,88,913	4,45,12,328	4,08,88,913	4,20,36,903
3 Corporate /Wholesale Banking Operations	4,77,27,369	4,68,92,925	4,53,34,217	4,77,27,369	4,53,34,217	4,76,23,287
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	22,89,807	27,31,661	21,63,925	22,89,807	21,63,925	28,21,975
Total	13,56,43,123	13,52,64,598	12,95,08,287	13,56,43,123	12,95,08,287	13,86,88,050
(g) Capital Employed						
1 Treasury Operations	37,84,045	39,05,503	35,17,542	37,84,045	35,17,542	37,39,610
2 Retail Banking Operations	41,74,278	37,67,961	35,46,621	41,74,278	35,46,621	34,48,643
(a) Digital Banking Operations	37,174	30,979	24,545	37,174	24,545	24,319
(b) Non Digital Banking Operations	41,37,105	37,36,982	35,22,076	41,37,105	35,22,076	34,24,324
3 Corporate /Wholesale Banking Operations	44,35,920	42,01,671	39,04,983	44,35,920	39,04,983	38,79,390
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	2,12,821	2,44,761	1,86,395	2,12,821	1,86,395	2,29,878
Total	1,26,07,065	1,21,19,896	1,11,55,541	1,26,07,065	1,11,55,541	1,12,97,521

- The Bank operates in four segments viz., Treasury, Retail, Corporate / Wholesale and Other Banking Operations. These segments have been identified in line with AS-17 on segment reporting issued by the Institute of Chartered Accountants of India (ICAI) after considering the nature and risk profile of the products and services, the target customer profiles, the organizational structure and the internal reporting system of the bank. The bank has disclosed the business segment as primary segment. The revenue and other parameters of foreign branches for the period are within the threshold limits stipulated as per AS-17 and hence the bank has only one reportable segment.
- The Bank has disclosed 'Digital Banking' as a sub-segment of the Retail Banking segment as required by RBI guidelines.
- Segment wise income and expenditure which are not directly allocable have been allocated to the reportable segments based on assumptions as considered appropriate by the management.
- Segment Liabilities and Segment Capital are distributed in the ratio of their respective Segment Assets.
- Figure of previous year/period have been regrouped/reclassified wherever necessary.



CONSOLIDATED SEGMENT REPORT FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2025

(₹ in lakh)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
(a) Segment Revenue						
1 Treasury Operations	7,44,620	7,62,974	7,38,100	23,31,381	22,53,933	31,03,142
2 Retail Banking Operations	12,08,379	11,42,288	11,47,800	35,29,904	33,41,246	45,09,187
(a) Digital Banking Operations	24,454	24,893	24,872	72,895	71,904	96,355
(b) Non Digital Banking Operations	11,83,925	11,17,395	11,22,928	34,57,009	32,69,342	44,12,832
3 Corporate / Wholesale Banking Operations	10,40,756	11,18,951	11,37,852	32,63,139	34,32,177	46,02,185
4 Other Banking Operations	53,338	41,198	46,523	1,27,220	2,10,389	2,46,434
5 Unallocated	1,53,099	1,10,133	63,206	3,20,854	2,19,393	3,55,274
Total Segment Revenue	32,00,192	31,75,543	31,33,480	95,72,498	94,57,137	1,28,16,222
Less Inter-segment Revenue	-	-	-	-	-	-
Income from operations	32,00,192	31,75,543	31,33,480	95,72,498	94,57,137	1,28,16,222
(b) Segment Results						
1 Treasury Operations	1,54,208	1,63,350	85,769	4,64,040	3,02,249	4,60,307
2 Retail Banking Operations	2,45,081	1,61,027	2,68,405	6,51,329	7,05,976	9,34,156
(a) Digital Banking Operations	16,650	17,976	19,217	52,196	55,752	73,914
(b) Non Digital Banking Operations	2,28,431	1,43,051	2,49,187	5,99,134	6,50,224	8,60,242
3 Corporate / Wholesale Banking Operations	1,84,601	1,43,729	1,83,513	4,43,077	5,47,593	7,07,851
4 Other Banking Operations	26,694	20,389	25,853	63,686	1,17,292	1,34,355
5 Unallocated	53,192	56,757	25,335	1,13,764	51,802	1,05,719
Total Profit/(Loss) Before Tax	6,63,776	5,45,251	5,88,874	17,35,896	17,24,912	23,42,388
(c) Provision for Tax	1,60,894	1,17,124	1,29,157	3,91,229	4,32,917	5,50,271
(d) Net Profit/(Loss) after Tax	5,02,882	4,28,127	4,59,717	13,44,667	12,91,995	17,92,117
Add: Share of Profit in Associate	4,387	14,468	2,586	47,992	9,579	10,579
(e) Consolidated Net Profit/(Loss)	5,07,269	4,42,595	4,62,303	13,92,659	13,01,574	18,02,696
(f) Segment Assets						
1 Treasury Operations	4,44,97,702	4,74,93,032	4,43,53,822	4,44,97,702	4,43,53,822	4,96,46,955
2 Retail Banking Operations	4,90,86,569	4,58,20,444	4,47,20,486	4,90,86,569	4,47,20,486	4,57,84,087
(a) Digital Banking Operations	4,37,136	3,76,725	3,09,497	4,37,136	3,09,497	3,22,860
(b) Non Digital Banking Operations	4,86,49,433	4,54,43,719	4,44,10,989	4,86,49,433	4,44,10,989	4,54,61,227
3 Corporate / Wholesale Banking Operations	5,21,63,288	5,10,94,596	4,92,39,200	5,21,63,288	4,92,39,200	5,15,02,676
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	42,38,008	46,24,275	34,61,933	42,38,008	34,61,933	41,99,224
Total	14,99,85,567	14,90,32,347	14,17,75,441	14,99,85,567	14,17,75,441	15,11,32,942
(g) Segment Liabilities						
1 Treasury Operations	4,07,13,657	4,35,87,529	4,08,36,280	4,07,13,657	4,08,36,280	4,59,07,345
2 Retail Banking Operations	4,49,12,290	4,20,52,483	4,11,73,865	4,49,12,290	4,11,73,865	4,23,35,443
(a) Digital Banking Operations	3,99,962	3,45,746	2,84,952	3,99,962	2,84,952	2,98,540
(b) Non Digital Banking Operations	4,45,12,328	4,17,06,737	4,08,88,913	4,45,12,328	4,08,88,913	4,20,36,903
3 Corporate / Wholesale Banking Operations	4,77,27,369	4,68,92,925	4,53,34,217	4,77,27,369	4,53,34,217	4,76,23,287
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	35,18,076	39,09,914	32,05,717	35,18,076	32,05,717	38,83,459
Total	13,68,71,392	13,64,42,851	13,05,50,079	13,68,71,392	13,05,50,079	13,97,49,534
(h) Capital Employed						
1 Treasury Operations	37,84,045	39,05,503	35,17,542	37,84,045	35,17,542	37,39,610
2 Retail Banking Operations	41,74,278	37,67,961	35,46,621	41,74,278	35,46,621	34,48,643
(a) Digital Banking Operations	37,174	30,979	24,545	37,174	24,545	24,319
(b) Non Digital Banking Operations	41,37,105	37,36,982	35,22,076	41,37,105	35,22,076	34,24,324
3 Corporate / Wholesale Banking Operations	44,35,920	42,01,671	39,04,983	44,35,920	39,04,983	38,79,390
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	7,19,932	7,14,361	2,56,216	7,19,932	2,56,216	3,15,765
Total	1,31,14,175	1,25,89,496	1,12,25,362	1,31,14,175	1,12,25,362	1,13,83,408

- The Bank operates in four segments viz., Treasury, Retail, Corporate / Wholesale and Other Banking Operations. These segments have been identified in line with AS-17 on segment reporting issued by the Institute of Chartered Accountants of India (ICAI) after considering the nature and risk profile of the products and services, the target customer profiles, the organizational structure and the internal reporting system of the bank. The bank has disclosed the business segment as primary segment. The revenue and other parameters of foreign branches for the period are within the threshold limits stipulated as per AS-17 and hence the bank has only one reportable segment.
- The Bank has disclosed 'Digital Banking' as a sub-segment of the Retail Banking segment as required by RBI guidelines.
- Segment wise income and expenditure which are not directly allocable have been allocated to the reportable segments based on assumptions as considered appropriate by the management.
- Segment Liabilities and Segment Capital are distributed in the ratio of their respective Segment Assets.
- Figure of previous year/period have been regrouped/reclassified wherever necessary.



Notes forming part of Standalone and Consolidated (Reviewed) Financial Results for the Quarter and Nine Months ended December 31, 2025

1. The financial statements of the Bank for the quarter and nine months ended December 31, 2025 have been prepared in accordance with Accounting Standard-25 "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.
2. The financial results of the Bank for the quarter and nine months ended December 31, 2025 have been reviewed and recommended by Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on January 14, 2026. The same has been subjected to limited review by the Statutory Central Auditors of the Bank as per the Securities and Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended.
3. The financial results for the quarter and nine months ended December 31, 2025 have been arrived at after considering extant guidelines of Reserve Bank of India on Prudential Norms of Income Recognition, Asset Classification and provisioning pertaining to advances, Depreciation of fixed assets, Revaluation/Depreciation on investments and all other necessary provisions including Employee Benefits, Unhedged Foreign Currency Exposures, Direct Taxes (including deferred taxes) as prescribed under relevant Accounting Standards and RBI guidelines.
4. Provision for employee benefits and other usual necessary provisions including income tax and Deferred Tax have been made on estimated basis. Expenses are estimated & provided for on a proportionate basis and are subject to adjustments during subsequent quarters
5. The bank has applied its accounting policies in preparation of these financial results that are consistent with those followed for preparation of the annual financial statements for the year ended March 31, 2025.
6. In terms of RBI circular, Banks are required to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio & Net Stable Funding Ratio under Basel III capital regulations. These details are made available on Bank's website with link: <https://www.unionbankofindia.bank.in/en/common/regulatory-disclosures>. These disclosures are not subjected to audit or review by the Statutory Central Auditors.
7. The consolidated financial results have been prepared in accordance with the Accounting Standard - 21 "Consolidated Financial Statements", Accounting Standard - 23 "Accounting for Investment in Associates in Consolidated Financial Statements" and Accounting Standard - 27 "Financial Reporting of Interest in Joint Venture" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
8. The Consolidated Financial Statements (CFS) of group companies comprises the results of Union Bank of India and the entities as detailed hereunder:

Type of Association	Name of Entity	Proportion of Ownership of Bank
Subsidiaries	Union Asset Management Company Pvt. Ltd.	100%
	Union Trustee Company Pvt. Ltd.	
	Union Bank of India (UK) Ltd.	
	Andhra Bank Financial Services Ltd.	
	UBI Services Ltd.	
Jointly Controlled Entity	Star Union Dai-ichi Life Insurance Company Ltd.	25.10%
	ASREC (India) Ltd.	26.02%
	India International Bank (Malaysia) Berhad*	25.00%
Associate	Andhra Pradesh Grameena Bank	35.00%

* Up to November 6, 2025



9. Bank was having an investment of ₹143.28 crore in India International Bank Malaysia Berhad (IIBM), incorporated in Kuala Lumpur, Malaysia as a Joint Venture among three Indian Public Sector Banks including Union Bank of India (UBI).

Bank accounted a loss of ₹4.50 crore at the time of implementation of directions of RBI circular regarding "Classification, Valuation and Operation of Investment portfolio of Commercial Banks (Directions), 2023", in General Reserve on transition date i.e., 01.01.2024, and investment value of IIBM was reduced to ₹138.78 crore at fair value.

Subsequently, all the shareholders decided to exit from the operations of IIBM. Accordingly, the Exit Plan was approved by the Board of UBI and IIBM. Following surrender of banking license of IIBM and completion of regulatory formalities, a Liquidator was appointed with effect from November 6, 2025. Under the liquidation process, bank has received ₹133.63 crore towards bank's share and the net loss amounting to ₹5.15 crore has been accounted by the bank during the quarter.

10. With respect to Andhra Pradesh Grameena Bank:

- a) The Central Government, vide Gazette Notification No. CG-DL-E-07042025-262329 dated 07.04.2025, notified the amalgamation of the erstwhile Regional Rural Banks— Chaitanya Godavari Grameena Bank, Andhra Pragathi Grameena Bank, Saptagiri Grameena Bank, and Andhra Pradesh Grameena Vikas Bank (operating in the state of Andhra Pradesh) – into a single Regional Rural Bank, as part of Phase IV of the RRB amalgamation process.
- b) The newly formed entity is known as Andhra Pradesh Grameena Bank, under the sponsorship of Union Bank of India. The amalgamation came into effect from May 01, 2025.
- c) The Reserve Bank of India, vide its letter no. RBI/2024-25/127 DOR.ACC.REC No. 67/21.04.018/2024-25 dated 20.03.2025, permitted RRBs specifically to amortize the additional pension liability over a period not exceeding five years, beginning with the financial year 2024-25, subject to a minimum of 20% of the total pension liability being expensed every year.
- d) Among the four erstwhile RRBs, only Andhra Pradesh Grameena Vikas Bank (APGVB) opted for this provision of amortization of additional pension liability. Accordingly, an amount of ₹16.69 crore which is 20% of the additional pension liability of e-APGVB, was charged to the Profit and Loss Account for the period ended March 31, 2025, and the balance unamortized expense of ₹66.76 crores have been carried forward. Had the e-APGVB charged the entire additional liability to the Profit and Loss Accounts, the net profit (after tax) for the period ended on December 31, 2025 would have been lowered by ₹ 66.76 crores.
- e) On account of amalgamation of the erstwhile Regional Rural Banks— Chaitanya Godavari Grameena Bank, Andhra Pragathi Grameena Bank, Saptagiri Grameena Bank, and Andhra Pradesh Grameena Vikas Bank (operating in the state of Andhra Pradesh)- into a single Regional Rural Bank, the carrying amount of bank investment in associate amounting to ₹541.57 crore has been adjusted in opening reserves and surplus of the Consolidated Financial Results as per AS-23 "Accounting for investment in Associates".

11. During the nine months ended December 31, 2025, the bank has reclassified its deposits at Dubai branch into borrowing from the bank to comply with the terms of agreement between DIFC UBI and other Banks, accordingly an amount of ₹31,996 crore has been reclassified from deposits from banks to Borrowing from the bank with consequent reclassification of interest expenditure of deposit to interest paid on Interbank borrowings. Previous year figures have been regrouped and rearranged accordingly.



12. During the period from April 1, 2025 to December 31, 2025, the Bank has exercised call option for redemption of ₹1,500.00 crore Basel III compliant bonds (Tier-II bonds of ₹1,000.00 crore on September 16, 2025 and Tier-I bonds of ₹500.00 crore on December 15, 2025).
13. During the period from April 1, 2025 to December 31, 2025, the Bank has reported 160 fraud cases involving amount of ₹1,844.17 crore with outstanding balance of ₹1,626.94 crore (of which 58 cases amounting to ₹945.61 crore pertains to Q3 2025-26 with outstanding balance of ₹732.55 crore), which is fully provided.
14. Based on the available financial statements and declarations from borrowers, the bank has estimated the liability towards unhedged foreign currency exposure to their constituents in terms of RBI circular RBI/2022-23/131 DOR.MRG.REC.76/00-00-007/2022-23 dated October 11, 2022, and holds provision of ₹56.92 crore as on December 31, 2025.
15. As per RBI circular No. DBR No. BP. 15199/21.04.048/2016-17 and DBR No. BP. 1906/21.04.048/2016-17 dated June 23, 2017, and August 28, 2017 respectively, for the accounts covered under the provisions of the Insolvency and Bankruptcy Code (IBC), the Bank has made a total provision of ₹8,145.46 crore covering 100% of the total outstanding as on December 31, 2025.
16. In terms of RBI Circular No. DBR.BP.BC.18/21.04.048/2018-19 dated 1st January, 2019, DOR.No. BP.BC.34/21.04.048/2019-20 dated 11th February, 2020, DOR.No.BP.BC/4/21.04.048/2020-21 dated 6th August, 2020 and DOR.STR.REC.12/21.04.048/2021-22 dated 5th May, 2021 on "Restructuring of Advances - Micro, Small & Medium Enterprises (MSME) Sector (One Time Restructuring)", the Bank has restructured the MSME borrower accounts as under:

(₹ in crore)	
No of Borrower Accounts restructured	Amount
63,124	1,519.23

17. In terms of RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19 dated 7th June 2019 on Prudential Framework for Resolution of Stressed Assets, the bank is holding provision as on December 31, 2025 in 8 accounts as detailed below:

(₹ in crore)				
Amount of loans impacted by RBI circular	Amount of loans to be classified as NPA	Amount of loans as on 31.12.2025 out of (B) classified as NPA	Provisions required for loans covered under RBI circular out of (A)	Provision held on 31.12.2025
(A)	(B)	(C)	(D)	(E)
8,858.34	3,862.19	3,862.19	2,946.85	2,946.85

18. In terms of RBI circular RBI/2025-26/59 DOR.STR.REC.34/21.04.048/2025-26 June 19, 2025), on Project Finance, the details of resolution plan implemented are as under:

Sl. No	Item Description	Number of accounts	Total outstanding (in ₹ crore)
1	Projects under implementation accounts at the beginning of the quarter.	240	32,159.73
2	Projects under implementation accounts sanctioned during the quarter.	195	1,106.86
3	Projects under implementation accounts where DCCO has been achieved during the quarter	25	5,290.63
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	410	27,975.96



Sl. No	Item Description	Number of accounts	Total outstanding (in ₹ crore)
5	Out of '4' - accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked.	56	1,237.53
5.1	Out of '5' - accounts in respect of which Resolution plan has been implemented.	26	137.81
5.2	Out of '5' - accounts in respect of which Resolution plan is under implementation.	30	1,099.73
5.3	Out of '5' - accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' - accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked.	-	-
8.1	Out of '8' - accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' - accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' - accounts in respect of which Resolution plan has failed.	-	-

19. In accordance with RBI circular no. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, the details of loans transferred/acquired during the nine months ended December 31, 2025, is as under:

- The Bank has not transferred any loans not in default or SMA category.
- The bank has not acquired any stressed loans.
- Details of Pool Buy-out accounts acquired are given below:

Particulars	₹ in crore
Aggregate Amount of Loans acquired	1,413.08
Weighted average residual maturity (in months)	156.77
Weighted average holding period by originator (in months)	13.46
Retention of beneficial economic interest by the originator	10%
Tangible Security Coverage	230.62%

The rating of obligor accounts is not applicable as maximum exposure undertaken in the pool of obligors is less than ₹25 crore.



- d. Details of Non-Performing Assets transferred during nine months ended December 31, 2025 are given below:

(₹ in crore)

Particulars	To ARC/NARCL	To permitted transferees**	To other transferees
No. of accounts	5*	4	Nil
Aggregate principal outstanding of loans transferred	506.21	411.35	
Weighted average residual tenor of the loans transferred (months)	-	-	
Net book value of loans transferred (at the time of transfer)	-	-	
Aggregate sale consideration	154.63	63.28	
Additional consideration realized in respect of accounts transferred in earlier years	222.61@	-	

*Out of total 5 accounts, 3 accounts transferred to ARCs with sale consideration of ₹69.70 crore and 2 accounts transferred to NARCL with aggregate sale consideration of ₹84.93 crore.

**Permitted transferees refers to NBFCs.

@Cumulative for the period from April 1, 2025 to December 31, 2025.

- e. Distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on December 31, 2025 are as under:

1. Security Receipts guaranteed by Government of India:

(₹ in crore)

Recovery Rating Band	Face Value	Book Value	Market Value	Provision
RR1+	0.02	-	0.02	-
RR1	653.31	-	756.73	-
RR2	-	-	-	-
RR3	-	-	-	-
RR4	-	-	-	-
RR5	-	-	-	-
Unrated	72.19	72.19	72.19	-
Total	725.52	72.19	828.94	-

2. Security Receipts not guaranteed by Government of India:

(₹ in crore)

Recovery Rating Band	Face Value	Book Value	Market Value	Provision
RR1+	90.28	-	-	-
RR1	-	-	-	-
RR2	47.82	-	-	-
RR3	18.10	-	-	-
RR4	17.31	-	-	-
RR5	207.15	56.55	-	56.55
Unrated	1,209.76	810.63	-	810.63
Total	1,590.42	867.18	-	867.18

As per RBI guidelines, post 8 years, rating is not applicable.

No new Security Receipt has been added in the SR portfolio during the period October 01, 2025 to December 31, 2025.



20. During the nine months ended December 31, 2025, the Bank has done following PSLC transactions in e-Kuber portal of RBI: (₹ in crore)

PSLC Category	Amount sold	Amount purchased	Commission earned	Commission paid
PSLC-SFMF	5,000.00	NIL	108.00	NIL
PSLC - General	NIL	5,000.00	NIL	0.50*
Total	5,000.00	5,000.00	108.00	0.50*

* Excluding of GST

21. Provision coverage ratio of the Bank as at December 31, 2025 is 95.13% (as at December 31, 2024: 93.42%).

22. Other income includes income/commission from non-fund based banking activities, Penal charges, fees, earning from foreign exchange, profit/loss on sale of assets, profit/loss (including revaluation) from investments, dividend from subsidiaries, recovery in written off accounts, income on sale of PSLC, processing charges for advances, etc.

In terms of RBI circular no. RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30,2021, the following is details of items exceed 1% of the total income for the nine months ended December 31, 2025, included under the head miscellaneous income:

Particulars	₹ in Crore	% of Total Income
Income on Income tax refund	1,059	1.13
Processing Charges for Advances	1,275	1.36
Recovery in Write-Off	2,429	2.60

23. During the nine months ended December 31, 2025, penalty of ₹37 lakhs has been imposed by FIU-IND, MoF and ₹63.60 lakhs has been imposed by RBI which was paid on April 21, 2025 & June 2, 2025 respectively. Further, penalty amount of ₹10.79 lakhs pertaining to currency chest operations and ATM cash out was levied by RBI on three occasions during this period (for ₹1 lakh or above penalty in single day).

24. The status of Investor's Complaint for the quarter ended December 31, 2025, is as under:

Complaints unresolved at the beginning of the quarter	Received during the quarter	Disposed-off during the quarter	Remaining unresolved at the end of the quarter
0	5	5	0

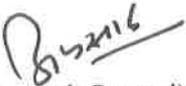


25. Summarized Balance sheet is as under

(₹ in Lakh)

PARTICULARS	Standalone			Consolidated		
	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
CAPITAL AND LIABILITIES						
Capital	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361
Preference share capital issued by subsidiary company	---	---	---	10,400	10,400	10,400
Reserves and Surplus	1,18,43,704	1,03,92,180	1,05,34,160	1,23,40,414	1,04,51,601	1,06,09,647
Deposits	12,22,85,588	11,83,06,524	12,72,24,690	12,25,23,235	11,85,83,228	12,74,78,875
Borrowings	78,44,073	65,97,973	64,84,441	79,09,696	66,21,531	64,99,241
Other Liabilities and Provisions	55,13,462	46,03,790	49,78,919	64,38,461	53,45,320	57,71,418
Total	14,82,50,188	14,06,63,828	14,99,85,571	14,99,85,567	14,17,75,441	15,11,32,942
ASSETS						
Cash and Balances with Reserve Bank of India	43,23,698	47,48,022	89,50,348	43,23,714	47,48,190	89,50,850
Balances with Banks and Money at Call and Short Notice	36,08,522	46,02,927	41,83,049	36,73,212	46,41,935	42,17,524
Investments	3,31,22,637	3,39,90,990	3,54,38,140	3,44,03,815	3,46,93,826	3,61,90,336
Advances	9,90,86,502	9,20,17,824	9,53,51,334	9,94,29,160	9,23,53,558	9,56,72,868
Fixed Assets	9,84,926	9,40,951	9,78,188	9,89,922	9,44,958	9,82,409
Other Assets	71,23,903	43,63,114	50,84,512	71,65,744	43,92,974	51,18,955
Total	14,82,50,188	14,06,63,828	14,99,85,571	14,99,85,567	14,17,75,441	15,11,32,942

26. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.


(Amresh Prasad)
Executive Director


(Sanjay Rudra)
Executive Director


(Ramasubramanian S)
Executive Director


(Nitesh Ranjan)
Executive Director


(Asheesh Pandey)
Managing Director & CEO

Place: Mumbai

Date: January 14, 2026



M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipl Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024
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Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Union Bank of India for the quarter and nine months ended December 31, 2025 pursuant to the Regulation 33 and 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Union Bank of India
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Union Bank of India** (the "Bank") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") except for the disclosures relating to "Pillar 3 under Basel III capital Regulation", "Leverage ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio" as disclosed on Bank's Website and in respect of which a link has been provided in the statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and reviewed and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (the "AS 25"), prescribed by the Institute of Chartered Accountants of India (the "ICAI"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The financial results include the relevant returns of 20 branches and 1 treasury branch reviewed by us. We have relied on review reports received from concurrent auditors for 331 branches and returns of 2 foreign branches reviewed by an overseas audit firm specifically appointed for this purpose. The financial results also incorporate the relevant returns of various head office departments reviewed by us. The financial results also include un-reviewed returns in respect of 8318 branches. We have also relied upon various information and returns of these un-reviewed branches generated through the centralized database at Bank's Head Office.



M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024
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5. Based on our review conducted as above, subject to limitation in scope as mentioned in Para 4 above and read with notes to the Financial Results, nothing further has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the listing Regulations, including in the manner in which it is to be disclosed, or that it contains any material misstatements or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of the income recognition, asset classification, provisioning and other related matters.

For P Chandrasekar LLP
Chartered Accountants
FRN 000580S/S200066



CA Rajesh D
Partner
Membership No. 234709
UDIN:
26234709FBYY523213

For V K Ladha & Associates
Chartered Accountants
FRN 002301C



CA Nupur Ladha
Partner
Membership No. 434797
UDIN:
2643479726HPLYH1933

For Chhajed & Doshi
Chartered Accountants
FRN 101794W



CA Nitesh Jain
Partner
Membership No. 136169
UDIN:
26136169ZPHTVM8914

For G S Mathur & Co
Chartered Accountants
FRN 008744N



CA Rajiv Kumar Wadhawan
Partner
Membership No. 091007
UDIN: 26091007VMJEHR8272

Date: January 14, 2026
Place: Mumbai



M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024
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4. The Statement also includes the results of the following entities:

- **Subsidiaries:**

1. Union Asset Management Company Private Limited
2. Union Trustee Company Private Limited
3. Union Bank of India (UK) Limited
4. Andhra Bank Financial Services Limited
5. UBI Services Limited

- **Jointly controlled entities:**

1. Star Union Dai-ichi Life Insurance Company Limited
2. ASREC (India) Limited
3. India International Bank (Malaysia) Berhad (up to November 6, 2025)

- **Associate:**

1. Andhra Pradesh Grameena Bank

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor including those referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the AS 25, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 of the LODR Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/guidelines/directions/prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning other related matters.

6. We did not review the interim financial information of 331 branches and 2 foreign branches included in the standalone unaudited interim financial results of the Parent included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors and other auditors whose reports/ certificates have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results include the interim financial results, which have not been reviewed, of 8318 branches included in the standalone unaudited interim financial results of the parent included in the Group.

The consolidated unaudited financial results also include the interim financial information of four subsidiaries and three jointly controlled entities which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 38,606.86 crores as at December 31, 2025 and total revenues of Rs. 3,267.09 Crores and Rs. 8,845.02 crores for the quarter and nine months ended December 31, 2025 respectively, and total net profit / (loss) after tax of Rs. (13.75)



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crores and Rs. 68.55 crores for the quarter and nine months ended December 31, 2025 respectively, as considered in the consolidated unaudited financial results. However, the financial results of the above entities are certified by their respective management.

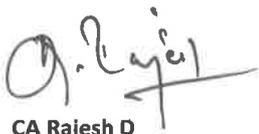
Financial result of one subsidiary is reviewed by its auditor whose interim financial information reflect total assets of Rs. 4,678.85 crores as at December 31, 2025 and total revenues of Rs. 64.51 crores and Rs. 187.68 crores for the quarter and nine months ended December 31, 2025 respectively and total net profit / (loss) of Rs. (0.11) crores and Rs. 5.65 crores for the quarter and nine months ended December 31, 2025 respectively, as considered in the consolidated unaudited financial results.

8. We did not review the interim financial information of an associate included in the consolidated unaudited financial results which has been reviewed by their auditor, whose interim financial information reflect total assets of Rs. 91,915.04 crores as at December 31, 2025 and total revenues of Rs. 2,002,67 crores and Rs. 6,146.31 crores for the quarter and nine months ended December 31, 2025 respectively and total net profit after tax of Rs. 125.35 crores and Rs. 1,371.21 crores for the quarter and nine months ended December 31, 2025 respectively, as considered in the consolidated unaudited financial results, in respect of the associate, based on their interim financial information which has been reviewed by their auditor. This interim financial information has been reviewed by their auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said associate is based solely on the reports of their auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

According to the information and explanations given to us by the Management, interim financial information of these entities are not material to the Group.

For P Chandrasekar LLP
Chartered Accountants
FRN 000580S/S200066



CA Rajesh D
Partner
Membership No. 234709
UDIN:
26234709XYH0IP2824

For V K Ladha & Associates
Chartered Accountants
FRN 002301C



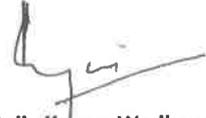
CA Nupur Ladha
Partner
Membership No. 434797
UDIN: 26434797KAGIIN2895

For Chhajed & Doshi
Chartered Accountants
FRN 101794W



CA Nitesh Jain
Partner
Membership No. 136169
UDIN: 26136169YTS0L0523S

For G S Mathur & Co
Chartered Accountants
FRN 008744N



CA Rajiv Kumar Wadhawan
Partner
Membership No. 091007
UDIN:
26091007XPPVWD7398

Date: January 14, 2026

Place: Mumbai





DECLARATION OF LIMITED REVIEW REPORT WITH UNMODIFIED OPINION

We hereby confirm that the Statutory Central Auditors of the Bank have issued their Limited Review Report on Standalone and Consolidated Financials of the Bank for the Quarter/Nine Months ended December 2025, with an unmodified opinion.

(Avinash Prabhu)
Chief Financial Officer



Place: Mumbai
Date: January 14, 2026



C. Format for Disclosing Outstanding Default on Loans and Debts Securities

S.No	Particulars	Rs in Cr
1.	Loans/ Revolving facilities like cash credit from Banks/Financials Institutions	
A.	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2.	Unlisted debt securities i.e. NCDs and NCRPs	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total Financial indebtedness of the listed entity including short-term and long-term debt	78,440

Name of the signatory
Designation


(Avinash Prabhu)
Chief Financial Officer

Place: Mumbai
Date: January 14, 2026





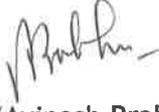
**Statement of deviation / variation in utilization of funds raised
(Pursuant to Reg. 32(1),32(2) and 32(3) of SEBI LODR Regulations)**

Name of Listed Entity		Union Bank of India				
Mode of Fund Raising		Equity Capital				
Date of Raising of Funds		NA				
Amount Raised		NA				
Report filed for quarter ended		December 31, 2025				
Monitoring Agency		NA				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation/ Variation in use of funds raised		Nil				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, date of Shareholder Approval		NA				
Explanation for the Deviation /Variation		NA				
Comments of the Audit Committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and whether there has been a deviation, in the following table		NA				
Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:

- Deviation in the object or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

Name of the signatory
Designation


(Avinash Prabhu)
Chief Financial Officer



Place: Mumbai
Date: January 14, 2026

Statement of deviation /variation in the use of issue proceeds of issue of listed non-convertible debt securities for the quarter ended 31.12.2025

**A. Statement of utilization of Issue Proceeds
(Pursuant to Reg. 52(7) of SEBI LODR Regulations)**

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues / Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10

**B. Statement of deviation / variation in use of Issue Proceeds
(Pursuant to Reg. 52(7A) of SEBI LODR Regulations)**

Particulars	Remarks					
Name of the Listed Entity	Union Bank of India					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Securities					
Date of Raising Funds	-					
Amount Raised	Nil					
Report filed for quarter ended	September 30, 2025					
Is there a Deviation/ Variation in use of funds raised	Not Applicable					
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable					
If Yes, details of the approval so required	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation /Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation/variation, in the following table						
Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
Not Applicable						

Deviation could mean:

- (a) Deviation in the object or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed

Name of the signatory
Designation

(Avinash Prabhu)
Chief Financial Officer

Classification: Confidential



Place: Mumbai
Date: January 14, 2026

P. CHANDRASEKAR LLP

Chartered Accountants

To,

Debenture Trustee(s) / BSE Ltd / National Stock Exchange of India Ltd

Sub: Security coverage certificate for the quarter ended as on 31st December 2025

Management's Responsibility

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. The Bank's Management is also responsible for ensuring that the bank complies with the requirements of BSE Ltd. / National Stock Exchange of India Ltd./Debenture Trustee(s) in accordance with SEBI guidelines.

Our Responsibility

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Bank as on 31st December, 2025 which has been carried out in pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

In our opinion and according to the information and explanation given to us and based on the procedures performed, we hereby certify the Security Cover as on 31st December, 2025 for **listed debt securities**.

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The Union Bank of India has, vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following **listed debt securities** as on 31st December, 2025:

Sr. No.	ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount ₹
1	INE692A08029	Private Placement	Unsecured	10,00,00,00,000
2	INE692A08128	Private Placement	Unsecured	10,00,00,00,000
3	INE692A08136	Private Placement	Unsecured	2,05,00,00,000
4	INE692A08169	Private Placement	Unsecured	20,00,00,00,000
5	INE692A08177	Private Placement	Unsecured	15,00,00,00,000



Bangalore / Chennai / Hyderabad

Sr. No.	ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount ₹
6	INE692A08185	Private Placement	Unsecured	15,00,00,00,000
7	INE692A08193	Private Placement	Unsecured	13,20,00,00,000
8	INE692A08227	Private Placement	Unsecured	6,63,00,00,000
9	INE692A08045	Private Placement	Unsecured	7,50,00,00,000
10	INE112A08051	Private Placement	Unsecured	10,00,00,00,000
11	INE692A08102	Private Placement	Unsecured	10,00,00,00,000
12	INE692A08144	Private Placement	Unsecured	8,50,00,00,000
13	INE692A08151	Private Placement	Unsecured	11,50,00,00,000
14	INE692A08201	Private Placement	Unsecured	7,00,00,00,000
15	INE692A08219	Private Placement	Unsecured	15,00,00,00,000
Total				1,61,38,00,00,000

b) Security Cover for listed debt securities:

- i. The financial information for the period ended 31-12-2025 has been extracted from the books of accounts for the period ended 31-12-2025 and other relevant records of Union Bank of India;
- ii. The Security Cover in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 is herein given as **Annexure I**.

The Security Cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 for BASEL III Compliant bonds/RBI master circular no. DBR.No.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time, and the terms of Issue.

- iii. **Compliance of all the covenants/terms of the issue in respect of listed debt securities information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time- Covenant Compliance Certificate as on 31.12.2025.**

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities and certify that such covenants / terms of the issue have been complied by the listed entity except as stated below:

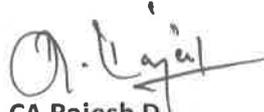
Covenant	Document reference	Date of breach	Cure period (if any)
NIL			

Restriction on Use



This certificate has been issued at the request of the Bank, for onward submission to BSE Ltd / National Stock Exchange of India Ltd/Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For P Chandrasekar LLP
Chartered Accountants
(FRN: 000580S/S200066)**



CA Rajesh D

Partner

Membership No. 234709



UDIN: 26234709ECDCEC6324

Date: 14th January, 2026

Place: Mumbai

Annexure-1

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J viii	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secored Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets TM	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)				
											Relating to Column F				
	Book Value	Book Value	Yes/ No	Book Value	Book Value										
ASSETS															
Property, Plant and Equipment															
Capital Work-in-Progress															
Right of Use Assets							NIL								



Annexure-1

Goodwill													
Intangible Assets													
Intangible Assets under Development													
Investments													
Loans													
Inventories													
Trade Receivable s													
Cash and Cash Equivalents													
Bank Balances other than Cash and Cash Equivalents													
Others													
Total													
LIABILITIES													
Debt securities to which this certificate pertains													
Other debt sharing pari-passu charge with above debt		<i>not to be filled</i>											
Other Debt													
Subordinated debt													
Borrowings													

NIL



Annexure-1

<i>Bank</i>														
<i>Debt Securities</i>														
<i>Others</i>														
<i>Trade payables</i>														
<i>Lease Liabilities</i>														
<i>Provisions</i>														
<i>Others</i>														
Total								NIL						
Cover on Book Value														
Cover on Market Value^a														
		Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio								

