

Proceedings of the 18<sup>th</sup> Annual General Meeting of Union Bank of India held on August 4, 2020 at 11.00 AM through VC/OAVM

- In accordance with the Notice dated July 4, 2020, the 18<sup>th</sup> Annual General Meeting (AGM) of the Bank was held on Tuesday, 4<sup>th</sup> August, 2020 at 11.00 am (IST) at Central Office, Union Bank of India, Mumbai (the deemed venue of the Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) facility in compliance with MCA / SEBI / MOF guidelines.
- Shri Rajkiran Rai G., Managing Director & CEO of the Bank chaired the meeting pursuant to Regulation 59 of the Union Bank of India (Shares and Meetings) Regulations, 1998, as amended.
- The Chairman, after ascertaining the quorum, called the meeting to Order and welcomed the shareholders present. The Chairman then introduced the Directors present. The Chairman of the Audit Committee and Stakeholders Relationship Committee was also present.
- The Chairman then informed that the Notice convening the Annual General Meeting together with Annual Report for the FY ended on March 31, 2020 has been circulated to the shareholders of the Bank electronically as well as the Notice was published in the newspapers and then with the permission of the shareholders present, the notice convening the meeting was taken as read.
- The Chairman then addressed the shareholders. He apprised the shareholders on the macro economy, present banking environment, business & financials of the bank for FY 2019-20, strategic initiatives, technology advancements and response & preparedness to Covid-19 pandemic, steps taken by Bank to enhance the network reach and for building Human Capital. He further apprised about Strategic Transformation initiatives taken by the Bank and its way forward.
- The Chairman then moved the resolution for discussion, approval and adoption of Accounts for the year ended March 31, 2020 together with the reports of Board of Directors and Auditors thereon.
- The Chairman then took up the agenda Item No. 2 for the set off the accumulated losses of the Bank as of March 31, 2020 of Rs.32758,49,47,263.10 by utilizing the balance standing to the credit of Share Premium Account of Bank as on the date of set off and take the same into account during current FY 2020-21.
- The Chairman then invited participation of the shareholders for discussing the agenda items. After active participation by various speaker shareholders, the Chairman responded to their queries.
- Thereafter, the Chairman made the announcement for opening of e-voting during the AGM for 15 minutes for shareholders who have not casted their votes through remote evoting was then made and it was informed that the consolidated results of remote e-voting and e-voting during the AGM alongwith the consolidated report of the Scrutinizer shall be placed on the website of the Bank. The voting results and consolidated scrutinizer's report shall simultaneously be communicated to the Stock Exchanges i.e. BSE & NSE.

*Mangalika*



- The Chairman thanked all the Shareholders for their presence and support.
- After casting of Votes by the shareholders, the Annual General Meeting concluded.

Based on the Results of the E-voting and remote E-voting conducted in respect of both the agenda items, both the Resolutions have been passed with requisite majority.

For Union Bank of India

*Mangesh Mandrekar*

(Mangesh Mandrekar)  
Company Secretary

Place : Mumbai.

Date : August 4, 2020