



भारत सरकार का उद्योग A Government of India Undertaking



Financial Results

Q1 FY20-21

August 21, 2020

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UnionBankofIndia

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- 5 Strategic Initiatives
- 6 Group Entities

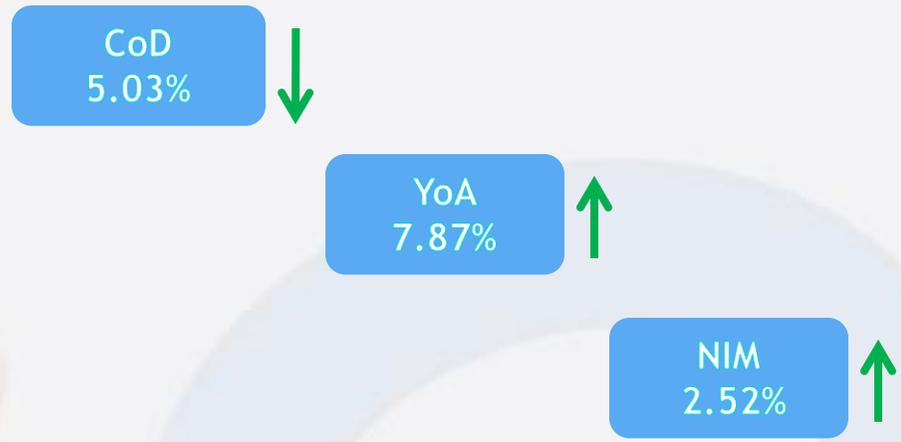
Amalgamation of Andhra Bank and Corporation Bank into Union Bank of India

Andhra Bank and Corporation Bank amalgamated into Union Bank of India w.e.f. April 1, 2020. Accordingly financials as on June 2019 and March 2020 are for the amalgamated entity. The combined financials have been arrived at by aggregating the audited/Reviewed numbers of Andhra Bank and Corporation Bank with Union Bank of India and do not entail any adjustments

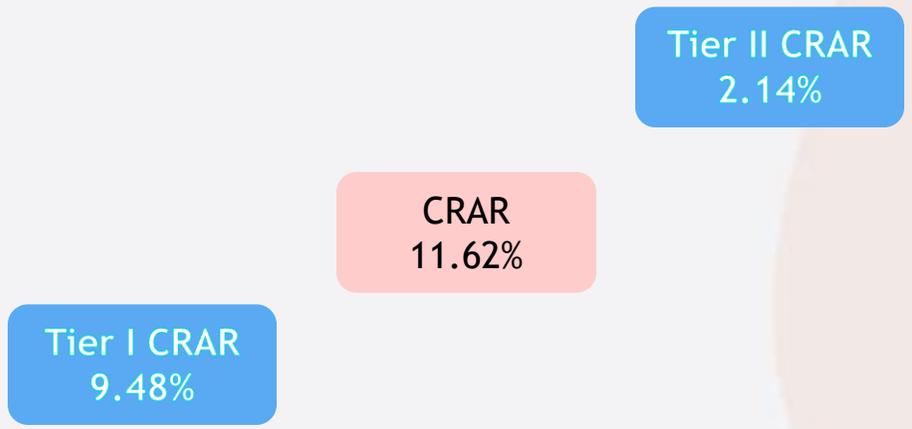
Key Parameters (YoY Growth)



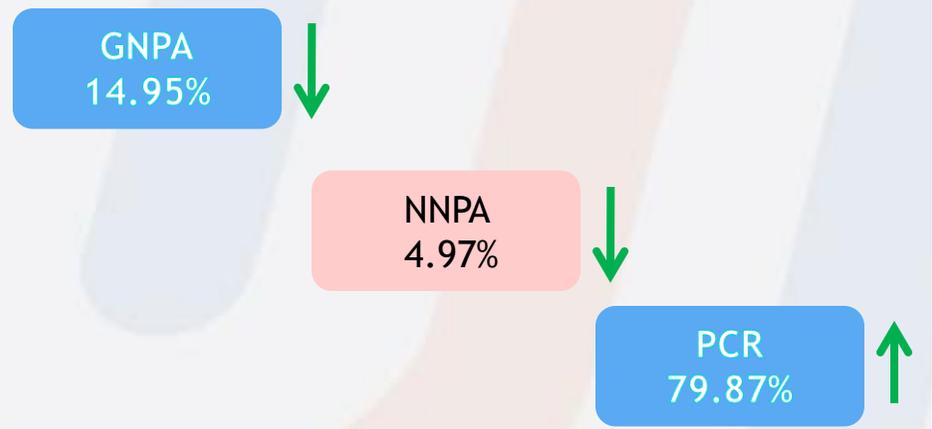
Key Ratios

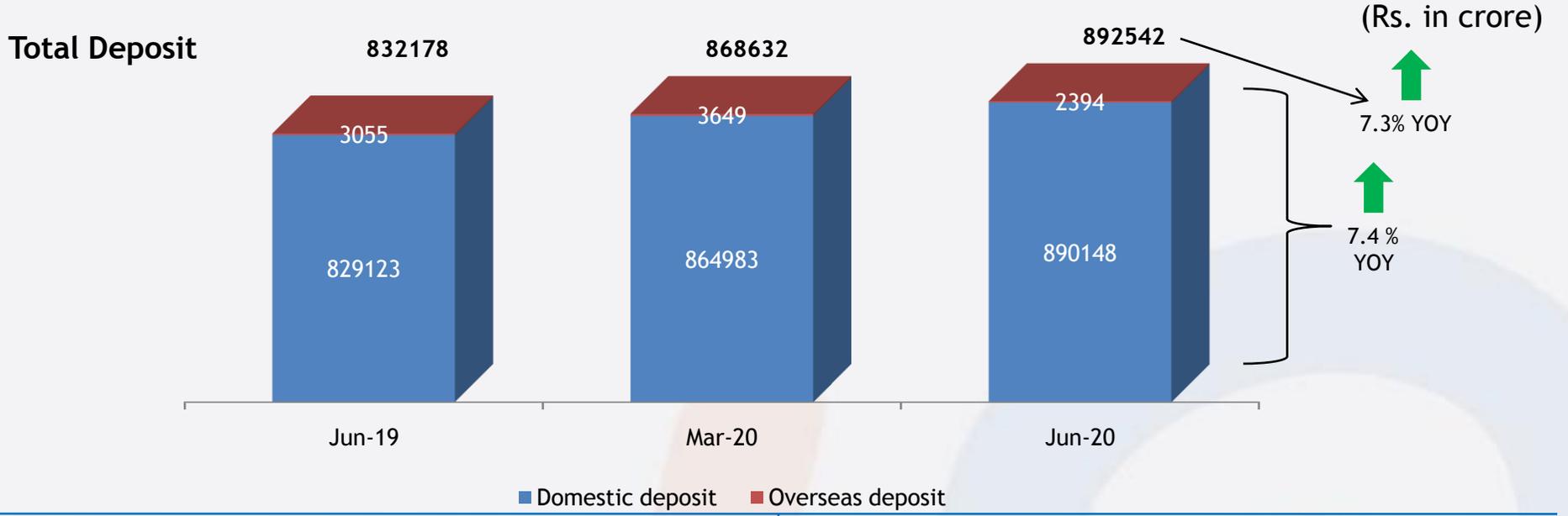


Capital Adequacy (Basel III)

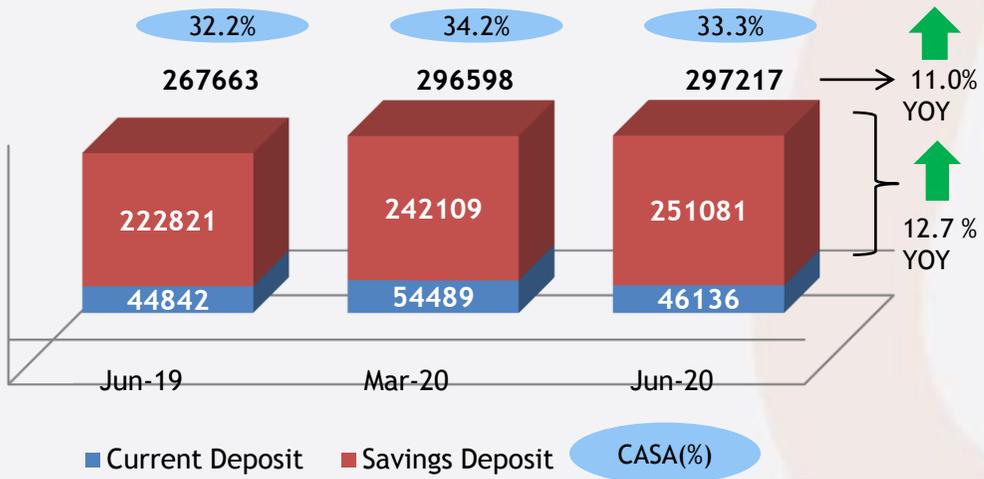


Improving Asset Quality

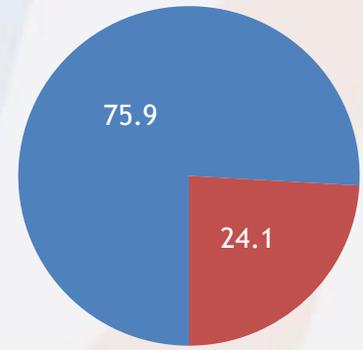




CASA Portfolio

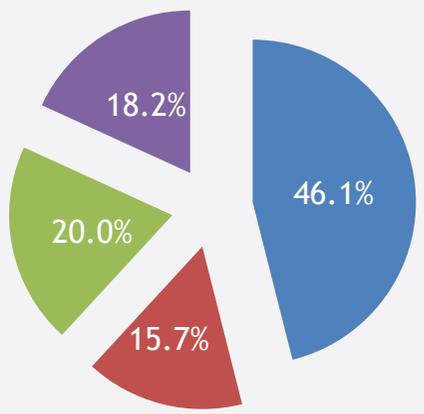


CASA+Retail TD as % of Total Domestic Deposit as of Jun-2020



■ CASA+RTD(< 2 crore) ■ Term Deposit(=> 2 crore)

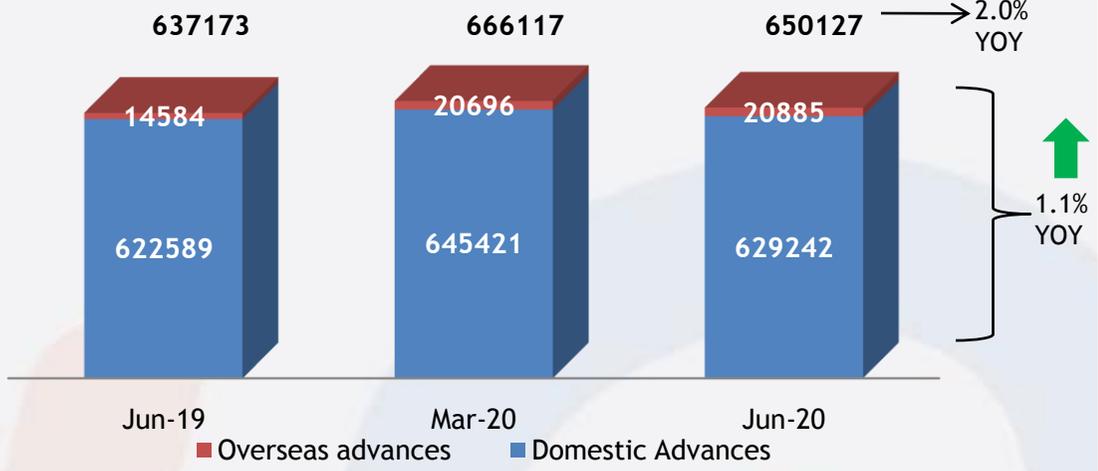
Proportion of Gross Advances - Jun 20



■ Corporate & Others ■ Agriculture ■ Retail ■ MSME

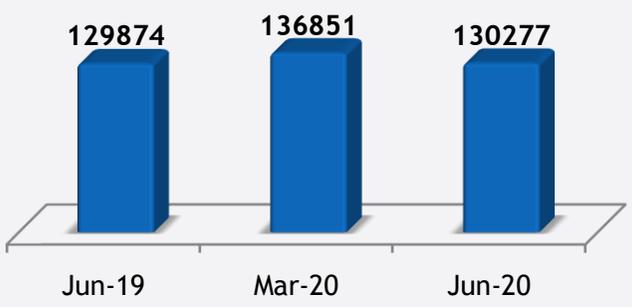
Gross Advances

(Rs. in crore)



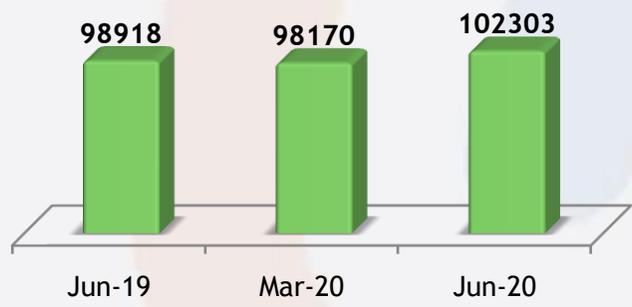
Retail

0.3% YOY ↑



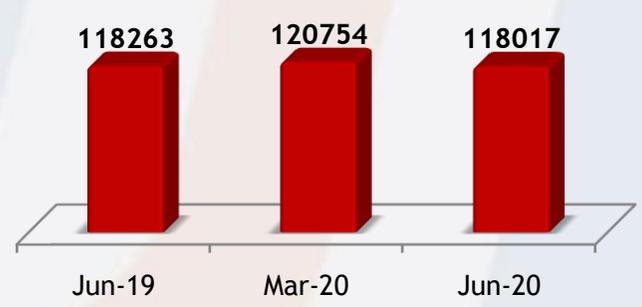
Agriculture

3.4% YOY ↑

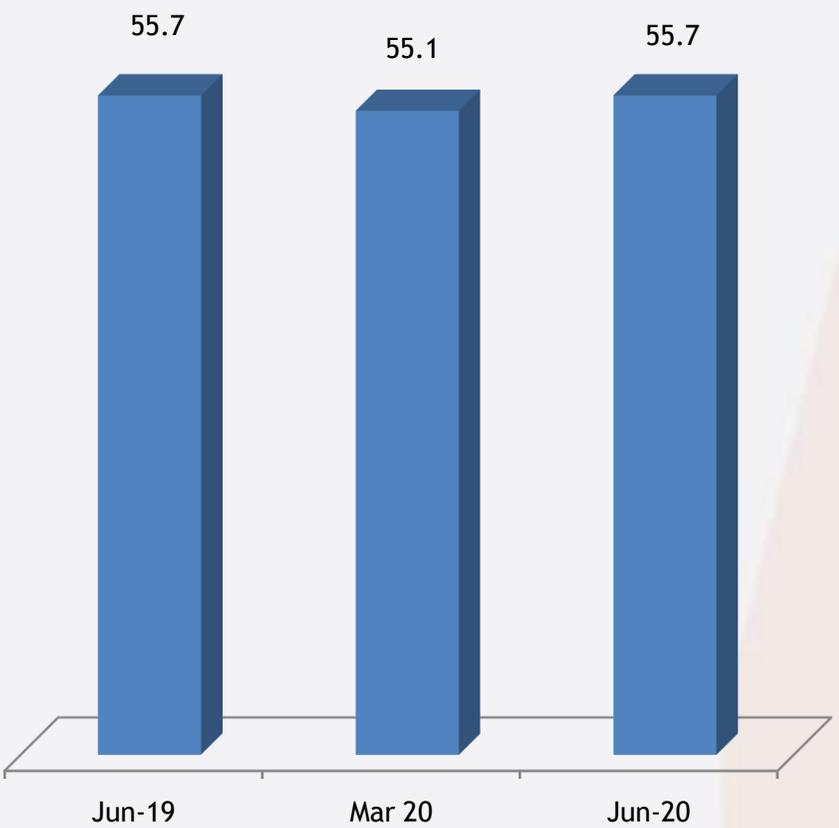


MSME

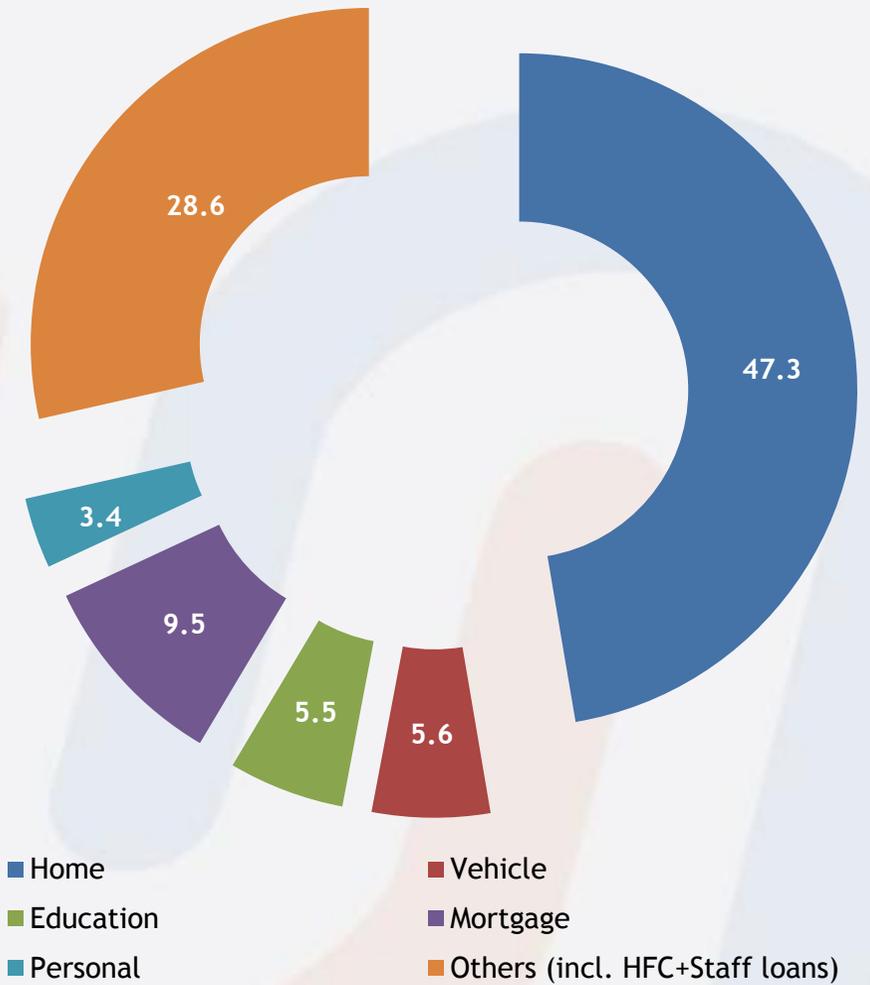
-0.2% YOY ↑



RAM* share (%) in Domestic advances



Retail

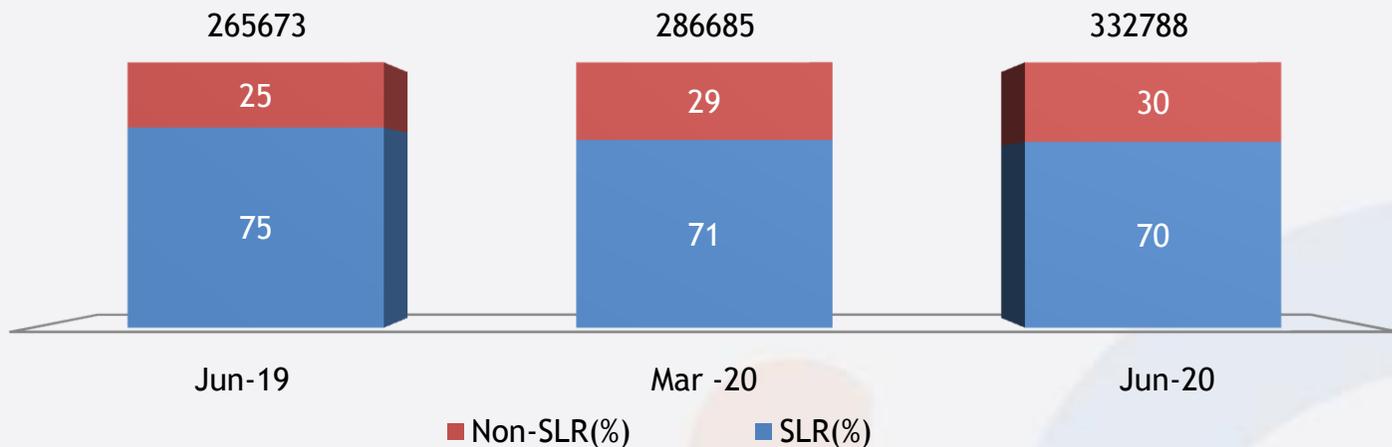


*Retail, Agriculture and MSME collectively called as "RAM sector"

Diversified Loan Portfolio-Industry Exposure

S No.	Sectors	Top Sector Exposure (o/s)	
		(% Share in Domestic Advances)	
		June -20	
		Rs. in Crore	% Share
1	Infrastructure	90659	14.41
2	NBFCs and HFCs	68477	10.88
	w/w HFCs	21732	5.06
3	Basic Metal Products	22370	3.56
4	Construction	17798	2.83
5	Food Processing	13549	2.15
6	Textiles	9837	1.56
7	All Engineering	9629	1.53

Global Investment (in Crore)



Particulars (Domestic)	Mar 2020	Jun 2020	Duration (Years)	
	(Rs. in Crore)	(Rs. in Crore)	Mar-20	Jun-20
Available for Sale	74,091	1,05,111	2.79	2.48
W/w SLR	34,458	63,965	2.66	3.03
NON SLR	39,633	41,146	2.95	1.35

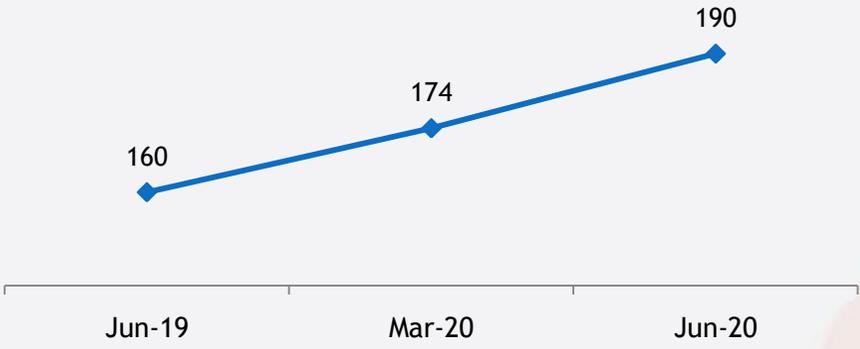
Business from Overseas Operations					
US \$ in billion (Rs. in crore)	Jun 2019	Mar 2020	Jun 2020	Growth (%)	
				Y-o-Y (US\$)	Y-o-Y (INR)
Total Business	2.5 (17638)	3.2 (24345)	3.1 (23279)	24.0	32.0
Total Deposits	0.4 (3055)	0.5 (3649)	0.3 (2394)	-25.0	-21.6
Total Advances	2.1 (14584)	2.7 (20696)	2.8 (20885)	33.3	43.2

*1US\$ = Rs. in 69.0200 as on June 30, 2019

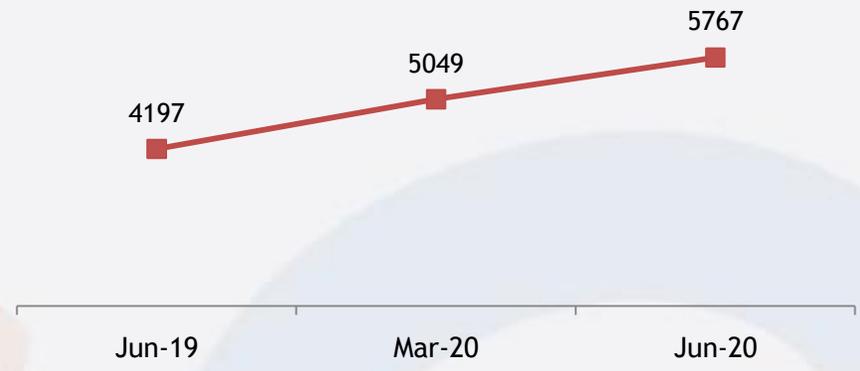
**1US\$= Rs. in 75.6650 as on Mar 31, 2020

#1US\$ = Rs. in 75.5050 as on Jun 30, 2020

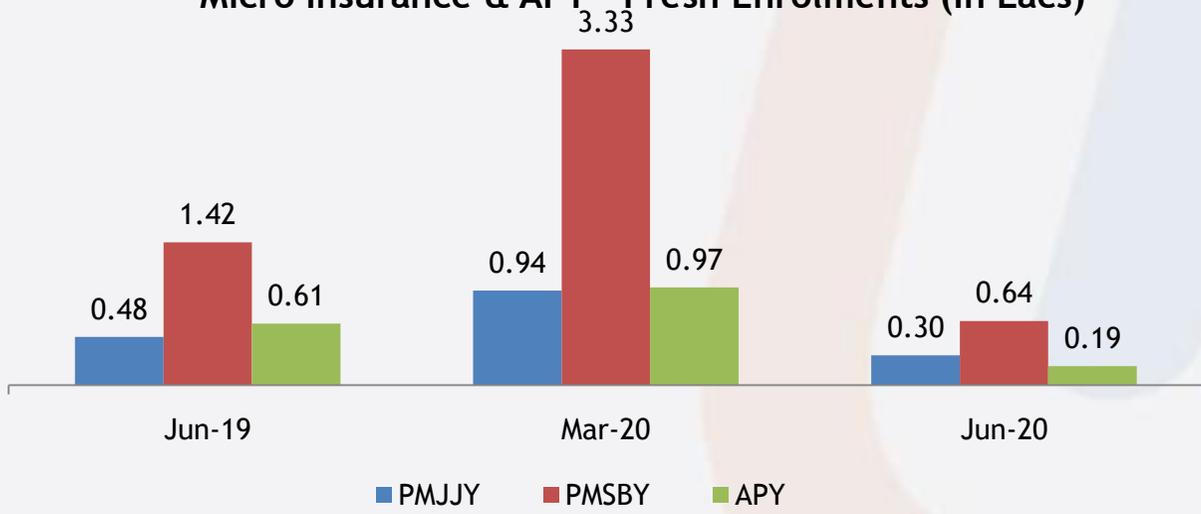
Total PMJDY Accounts (no. in Lacs)



Balance in PMJDY A/Cs (Rs. in Crs)



Micro Insurance & APY - Fresh Enrolments (In Lacs)



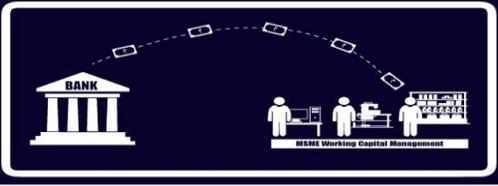
Terminal Figures (in Lacs)		
	Jun 19	Jun 20
PMJJBY	29.55	33.11
PMSBY	120.95	133.11
APY	14.53	18.12

Total outstanding under Mudra loan: Rs.14880 crore

Progress under Mudra Yojana (PMMY)			
Category	April 20 - June 20		As on 30 June 2020
	No. of Accounts	Sanctioned Amount (Rs. in crore)	Outstanding Amount (Rs. in crore)
Shishu (< 50k)	71596	125	682
Kishor (Above 50k-5 Lacs)	51240	955	8277
Tarun (Above 5 Lacs-10 Lacs)	8180	663	5921
Total	131016	1743	14880

Key Highlights of performance in TReDS

- ❖ Total number bill discounted till date - 13900+
- ❖ Total amount of bill discounted till date - Rs 1900.00 cr+
- ❖ Interest income earned till date - Rs 39.00 cr+

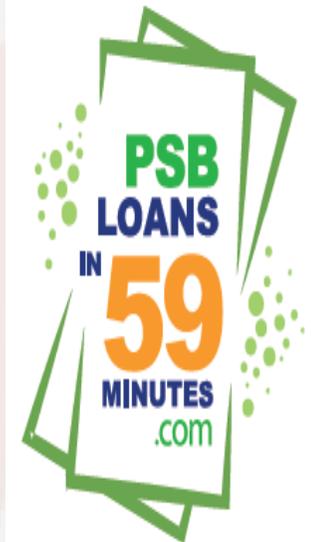


GET BANK FINANCE TO EASE YOUR MSME WORKING CAPITAL MANAGEMENT!

UNION TReDS
Digital Trading Platform for MSMEs

Key Highlights of performance under psbloansin59minutes.com

- ❖ Number of New Applications received through the portal has crossed 11000.
- ❖ Total sanctions and disbursement in New accounts has crossed Rs 1500 Cr and Rs 800 Cr respectively.



(Rs. in crore)

	As at 30.06.19*	As at 31.03.20*	As at 30.06.20
LIABILITIES			
Capital	1763	3423	6407
Reserves and surplus	24948	30363	54751
Share application	0	0	0
Deposits	430014	450668	892542
Borrowings	33878	52486	93929
Other Liabilities and Provisions	10978	13743	28017
Total	501581	550683	1075646
ASSETS			
Cash and Balances with Reserve Bank of India	18961	20118	28575
Balances with Banks and Money at call and Short Notice	19603	34988	76849
Investments	140059	152414	326532
Advances	293811	315049	581717
Fixed Assets	3770	4763	7284
Other Assets	25378	23351	54689
Total	501581	550683	1075646

* Previous period figures are of Union Bank and not aggregated

1 Business Performance

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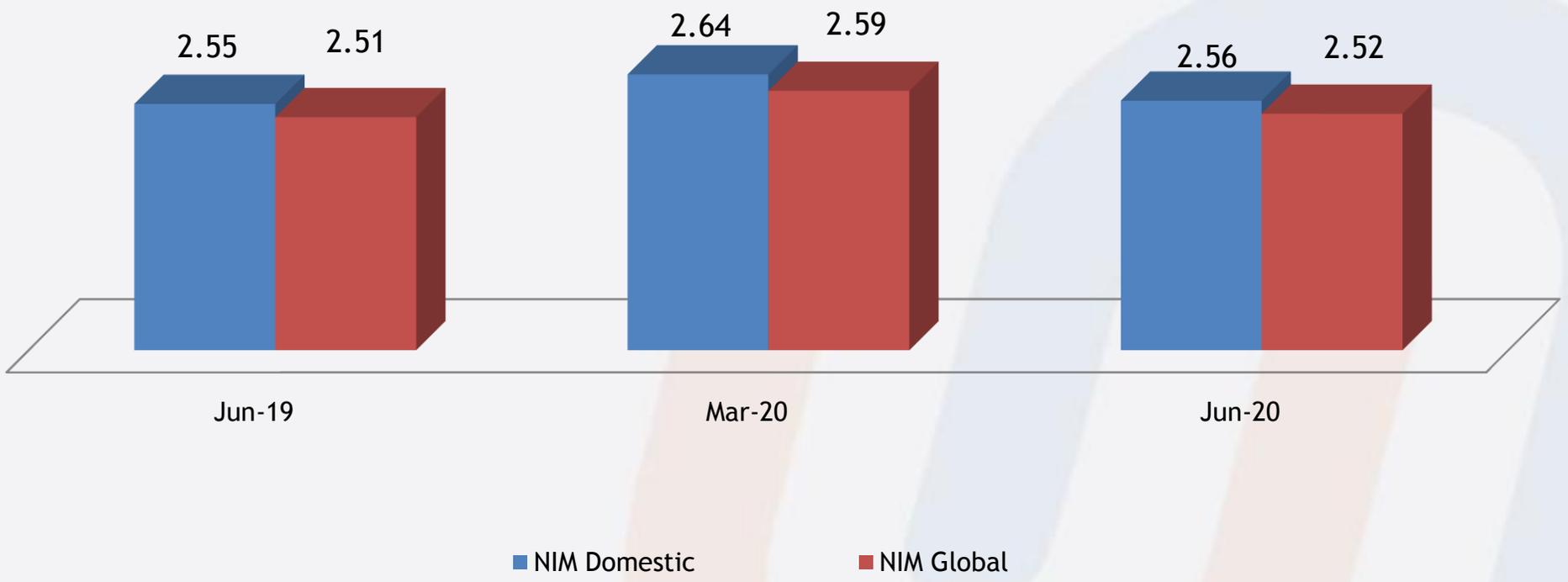
5 Strategic Initiatives

6 Group Entities

Cost & Yield Ratio

Parameters	Jun-19 (Q1)		Mar-20 (Q4)		Jun-20 (Q1)	
	Domestic	Global	Domestic	Global	Domestic	Global
Cost of Deposit	5.65	5.64	5.45	5.44	5.04	5.03
Cost of Funds	5.00	4.98	4.70	4.65	4.35	4.31
Yield on Advances	8.34	8.25	8.24	8.09	8.04	7.87
Yield on Investment	6.95	6.92	6.75	6.72	6.51	6.49
Yield on Funds	7.23	7.18	7.00	6.91	6.69	6.60

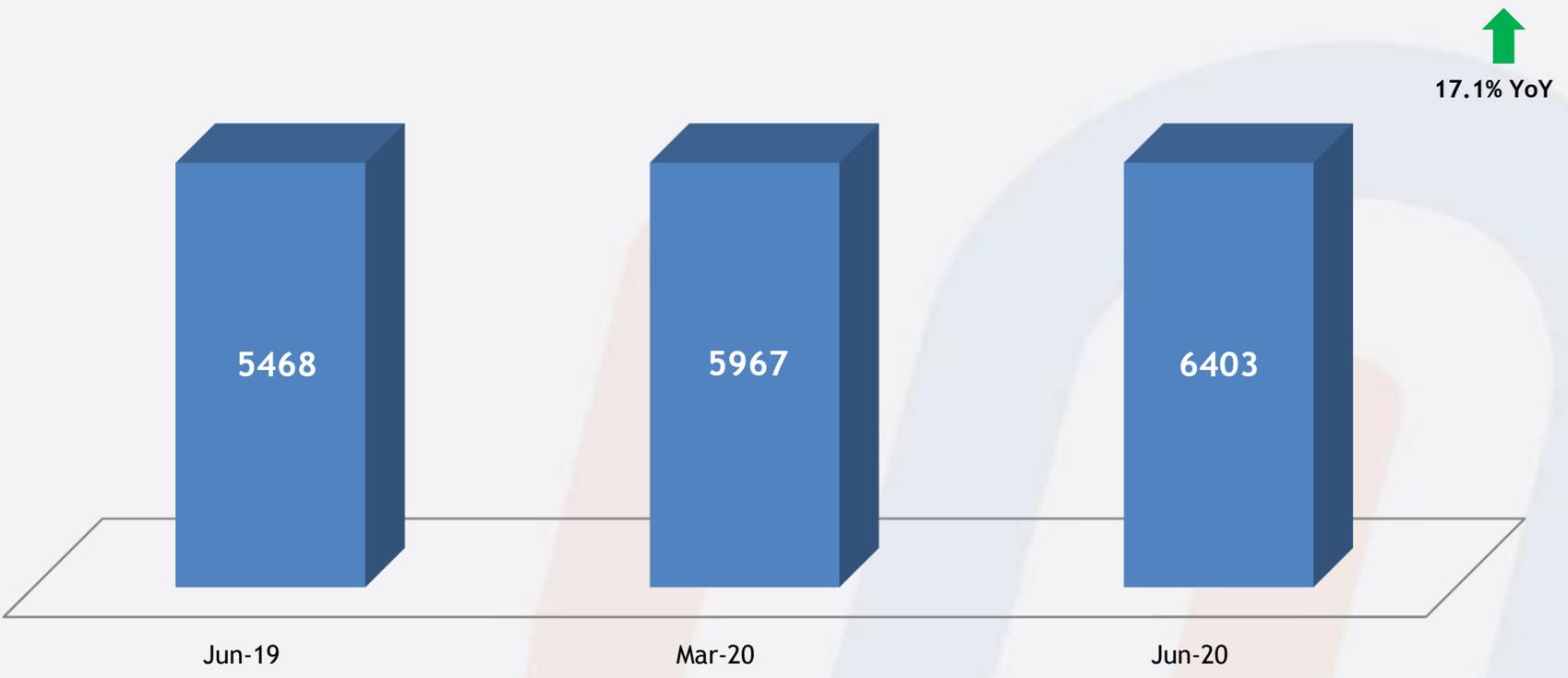
NIM Quarterly (on Avg. Earning Assets)



Net Interest Income

(Rs. in crore)

Quarterly



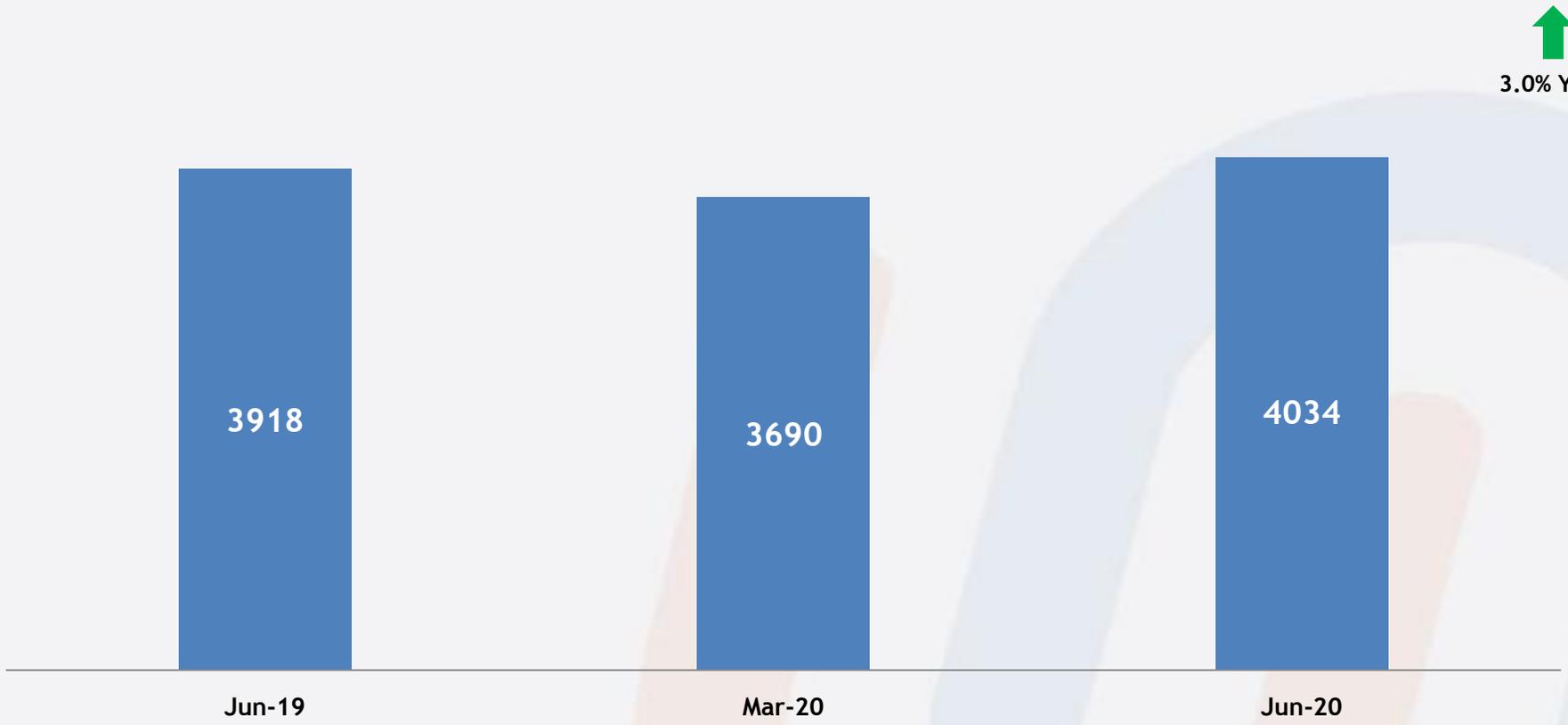
Parameters	Jun-19 (Q1)	Mar-20 (Q4)	Jun-20 (Q1)	Growth (%) YoY	Growth (%) QoQ
Interest Income	17846	18241	18429	3.3	1.0
Interest Expense	12378	12274	12026	-2.8	-2.0
Net Interest Income	5468	5967	6403	17.1	7.3
Non-Interest Income	1897	3698	1462	-22.9	-60.5
Total Income	19743	21939	19891	0.7	-9.3
Operating Expenses	3446	5974	3832	11.2	-35.9
Total Expenses	15824	18249	15857	0.2	-13.1

Major Parameters	Jun-19 (Q1)	Mar-20 (Q4)	Jun-20 (Q1)	Growth (%) YoY	Growth (%) QoQ
a. Core Non Interest Income	1181	1546	748	-36.7	-51.6
b. Treasury Income	448	1582	637	42.2	-59.7
W/w					
• Profit on Sale of Investments	312	1455	519	66.3	-64.3
• Exchange Profit	136	128	118	-13.2	-7.8
c. Recovery in Written off Accounts	250	558	77	-69.2	-86.2
Total	1897	3698	1462	-22.9	-60.5

Major Parameters	Jun-19 (Q1)	Mar-20 (Q4)	Jun-20 (Q1)	Growth (%) YoY	Growth (%) QoQ
Core Non Interest Income	1181	1546	748	-36.7	-51.6
W/w					
Processing Charges on Advances	195	328	182	-6.7	-44.5
Commission of LC/BG (Inland)	202	238	65	-67.8	-72.7
Commission/Brokerage on Life/Non-Life/Health Insurance/ MF Business	30	55	23	-23.3	-58.2
Commission on Govt Business	12	24	5	-58.3	-79.2
Commission on Cash Management Services (CMS)	13	31	6	-53.8	-80.6
Debit Card /POS Income	191	213	105	-45.0	-50.7

(Rs. in crore)

Operating Profit(Quarterly)

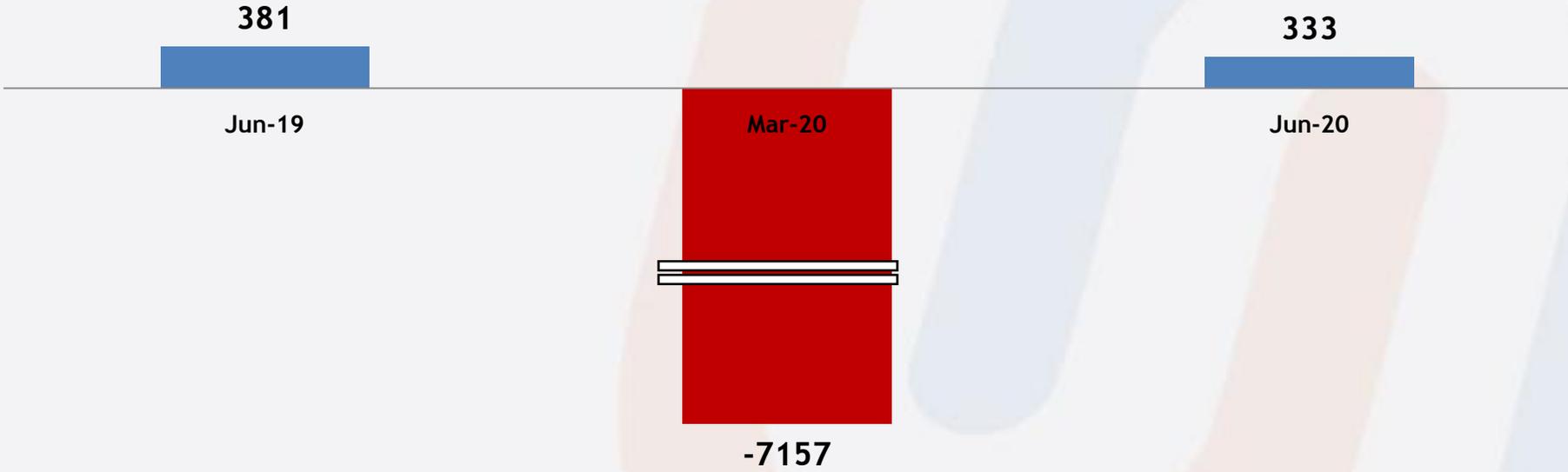


Provisions

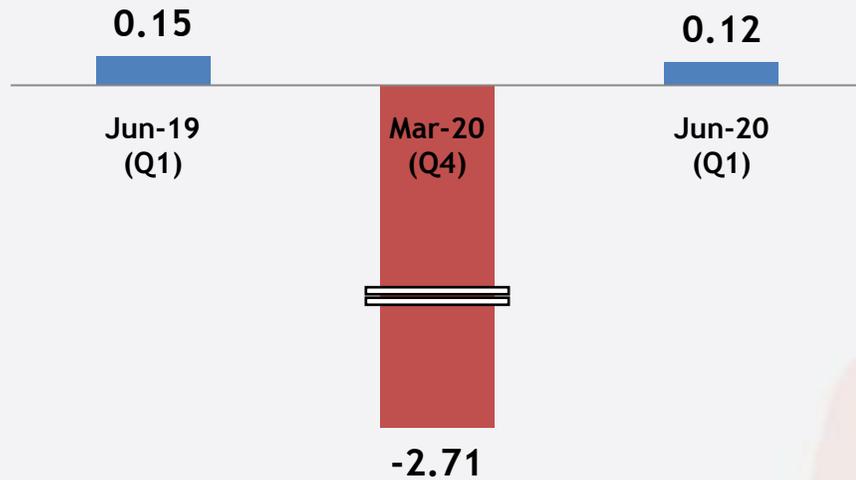
	(Rs. in crore)		
Parameters	Jun-19 (Q1)	Mar-20 (Q4)	Jun-20 (Q1)
NPAs	3070	8527	2451
Standard Assets	-99	550	410
Depreciation on Investment	25	285	-208
Shifting Loss	165	0	124
Restructured Advances	8	-24	86
Others	121	215	692
Taxation	67	2023	0
Total	3538	10847	3701

(Rs. in crore)

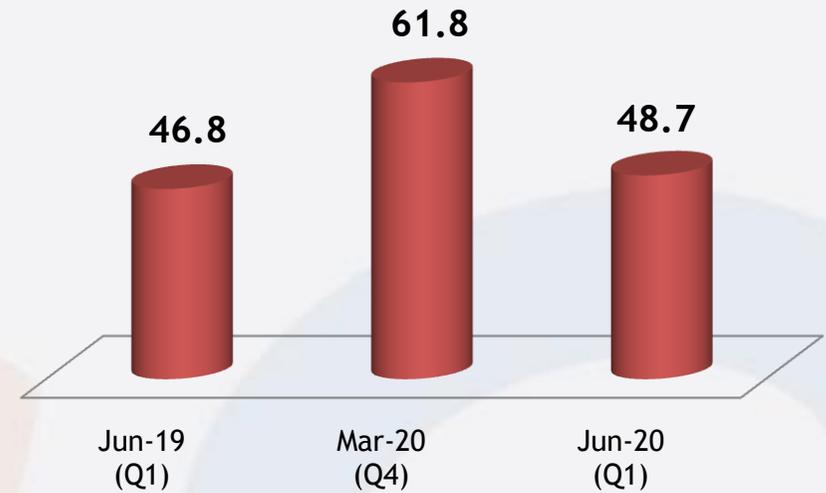
Net profit (Quarterly)



Return on Avg. Assets (%)



Cost to Income(%)



S. No.	Efficiency Parameters	Jun-19 (Q1)	Mar-20 (Q4)	Jun-20 (Q1)
1	Return on Equity* (%)	3.8	-73.86	3.3
2	Book Value Per Share	109.4**	67.6**	62.9
3	Earnings per share	5.1**	-29.3**	2.08

*Annualized

** Figures are of Union Bank and not aggregated

Efficiency Ratios

Sn.	Profitability Parameters		Jun-19 (Q1)	Mar-20 (Q4)	Jun-20 (Q1)
1	Business per Branch	Rs. in crore	153	160	161
2	Business per employee	Rs. in crore	19	20	20
3	Gross Profit per Branch	Rs. in crore	1.63	1.54	1.68
4	Gross Profit per Employee	Rs. in lacs	20.8	19.6	21.2

Asset Quality: Movement in Non Performing Assets

(Rs. in crore)

Parameters	Jun-19 (Q1)	Mar-20 (Q4)	Jun-20 (Q1)
Gross NPAs - Opening	98427	100432	97193
Add : Additions	5897	4303	1750
Less: Reductions	4962	7542	1753
1. Recoveries	1021	1982	751
2. Up-gradation	961	733	755
3. Write Off	2980	4827	247
Gross NPAs- Closing	99361	97193	97190
Gross NPA (%)	15.59	14.59	14.95
Net NPA	37195	31324	28914
Net NPA (%)	6.47	5.22	4.97
Provision Coverage Ratio (%)	73.38	78.21	79.87
Tangible PCR (%)	62.58	67.79	70.25
Credit Cost (%)	2.05	5.38	1.34

(Rs. in crore)

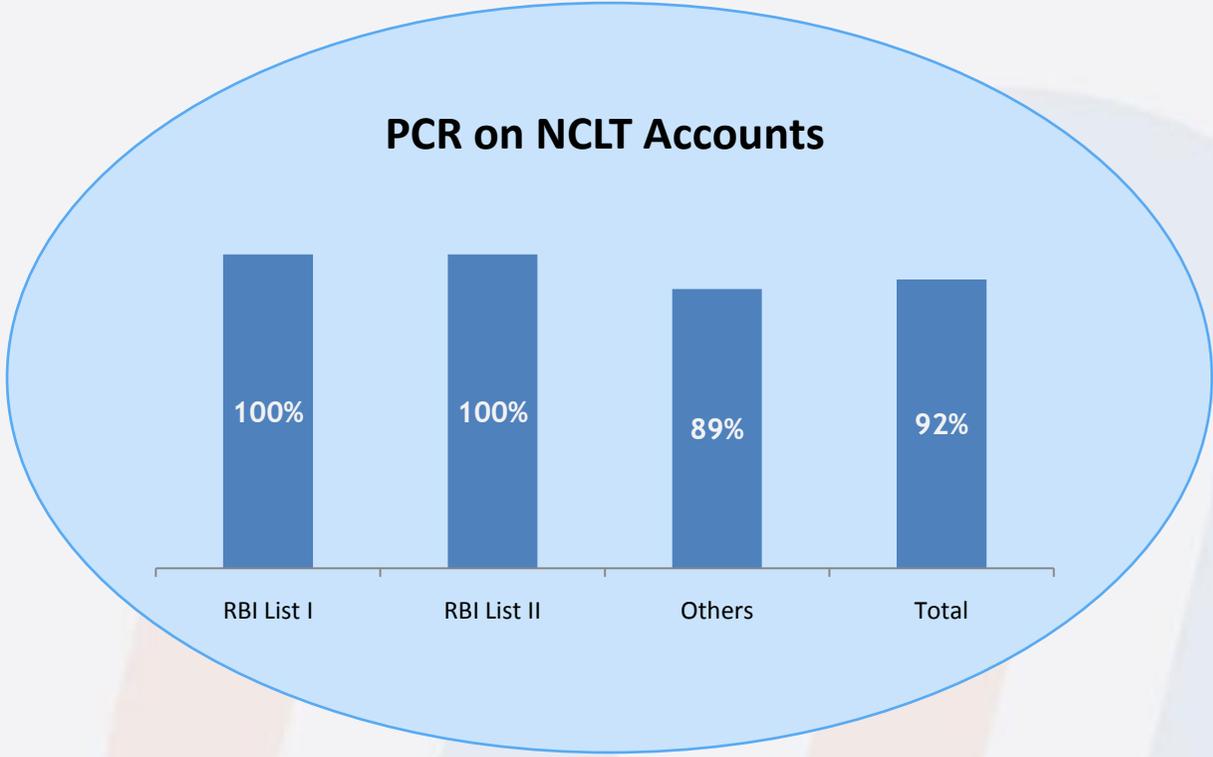
Sectors	Slippages During Q1 FY 21	NPAs Jun 20	Sectoral NPA %		
			Jun-19	Mar-20	Jun-20
Retail Loans	171	5075	3.11	3.68	3.90
Agriculture	104	10832	9.21	11.14	10.59
Micro & Small (MSE)	463	15631	14.25	16.32	17.04
Medium & Large	1012	65652	23.11	19.54	20.15
Total	1750	97190	15.59	14.59	14.95

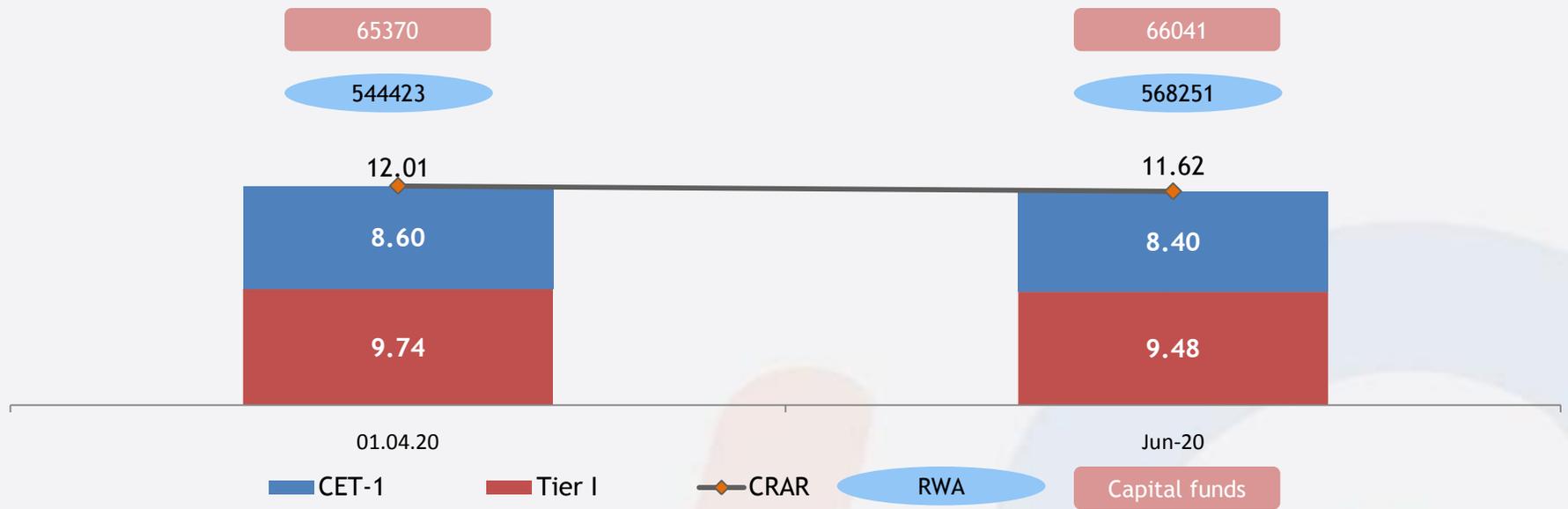
RBI List 1 O/s
Rs. 9005 cr (8 A/c)

RBI List 2 O/s
Rs. 9248 cr (17 A/c)

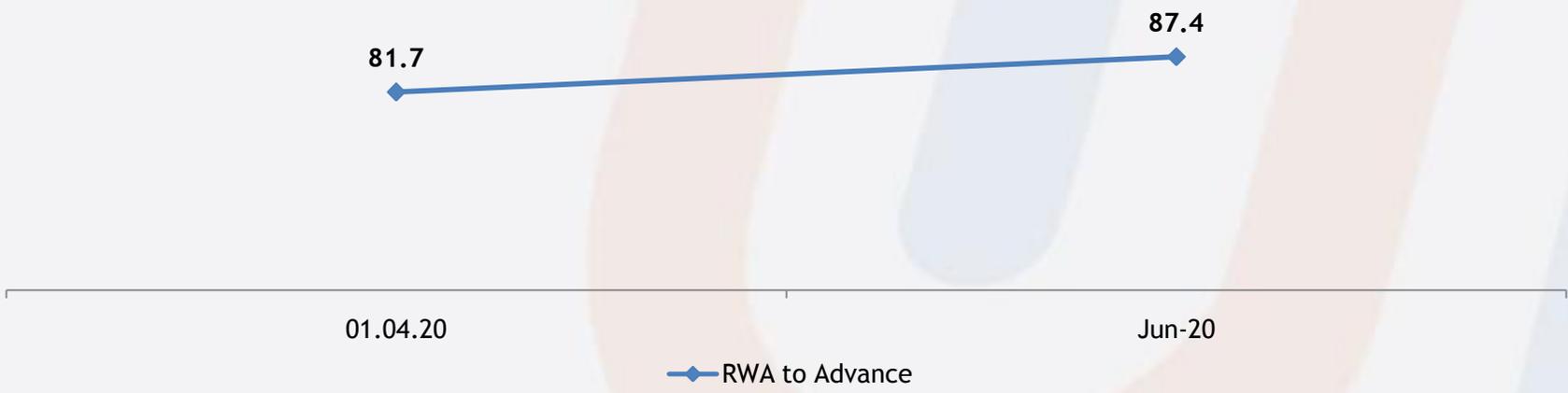
Others - Admitted
Rs. 44526 cr (460 A/c)

Total
Rs. 62779 cr (485 A/c)

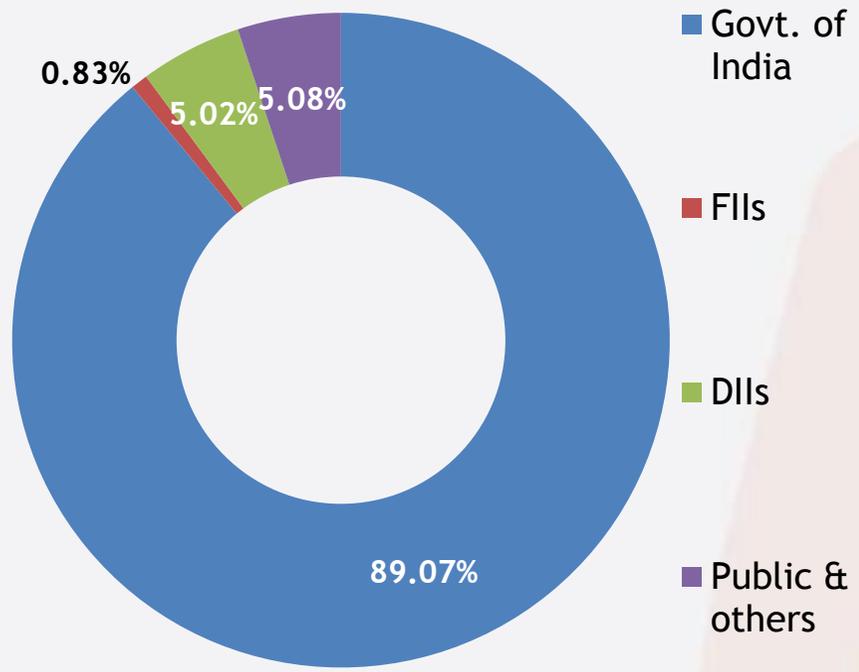




RWA Optimization



June 2020



Share Capital	Rs.6407 crore
No. of Equity Shares	Rs.640.68 crore
Net Worth	Rs.40337crore

Equity Share Exchange Ratio

- 325 equity share of face value of Rs.10 each fully paid up capital in Union Bank of India for every 1000 equity shares of the face value of Rs.10 each fully paid up held up in **Andhra Bank**.
- 330 equity share of face value of Rs.10 each fully paid up capital in Union Bank of India for every 1000 equity shares of the face value of Rs.2 each fully paid up held up in **Corporation Bank**.

Shareholding Pattern Pre & Post Amalgamation

	Pre - Amalgamation	Post Amalgamation	
(in crore)	31.03.20	01.04.20	30.06.20
Total No. of shares	342.28	640.68	640.68
W/w			
Share held by GOI	296.93	570.67	570.67
GOI Shareholding%	86.75	89.07	89.07

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(Rs. in crore)

Parameters	March 31, 2020		April 1, 2020
	Union Bank (Standalone)	Union Bank (Amalgamated)	Union Bank (Amalgamated)
Total Deposit	450668	868632	868632
Gross Advances	346921	666117	666117
Total Business	797589	1534749	1534749
CASA Ratio-Domestic(%)	35.59	34.15	34.15
No Of Branches (Domestic)	4281	9587	9587
No of ATMs	12481	13311	13311
Total Staff	37318	77237	77237

(Rs. in crore)

Parameters	March 31, 2020 (FY)		April 1, 2020
	Union Bank (Standalone)	Union Bank (Amalgamated)	Union Bank (Amalgamated)
Yield on Advances (Global) (%)	7.8	8.3	8.1
Cost of Deposits (Global) (%)	5.6	5.6	5.4
NIM (Global) (%)	2.3	2.6	2.6
Yield on Investments (Global) (%)	6.8	6.9	6.7
Cost to Income Ratio (%)	45.0	49.0	49.0
CET 1(%) (Regulatory- 7.375%)	9.4	8.60	8.6
Tier 1 (%) (Regulatory- 8.875%)	10.8	9.77	9.74
CRAR (%) (Regulatory -10.875%)	12.8	12.14	12.01

(Rs. in crore)

Parameters	March 31, 2020		April 1, 2020
	Union Bank (Standalone)	Union Bank (Amalgamated)	Union Bank (Amalgamated)
Gross NPA (Rs. In Crores)	49085	97193	97639
Gross NPA Ratio (%)	14.15	14.59	14.66
Net NPA (Rs. In Crores)	17303	31325	31454
Net NPA Ratio (%)	5.49	5.22	5.24
PCR (%)	73.64	78.21	78.18



Amalgamation: Bringing rich legacies together

The standing of resultant entity; Post amalgamation of Andhra Bank and Corporation Bank with Union Bank w.e.f April 01,2020

Combined, we have a strong legacy with 310 years of experience

Celebrating our journey from 1900s servicing our customers, society and nation



Good people to bank with

100 Years of existence

Founder: Seth Seetharamji Kisondayal Poddar

Year: 1919



Where India Banks

96 Years of existence

Founder: Dr. Bhogaraju Pattabhi Sitaramayya

Year: 1923



Prosperity for All

114 Years of existence

Founder: Shri Khan Bahadur Haji Abdullah
Haji Kasim Saheb Bahadur

Year: 1906



- Strong CA franchise: Highest CA ratio (9%) & high avg. balance per CA
- Aggressive POS strategy: High POS per branch (91) versus peers (17)
- High deposit market share in Karnataka
- Positive features in digital assets: Lite version for weak data connections

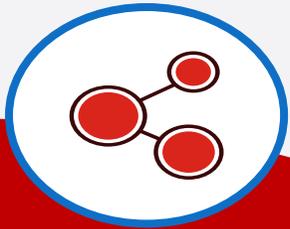


- Strong Agri portfolio
- High deposit market share in AP, Telangana
- Good starting in position in commercial commission processing charges
- Positive features in digital assets e.g., quick fund transfer, standing instructions



- Strength in fee income
- Strong risk management practices
- Strong Savings A/C franchise
- Centralization of credit (75% in CPCs)
- Strengths in corporate, MSME advances with well performing call center

Amalgamation: Standing of Amalgamated Entity



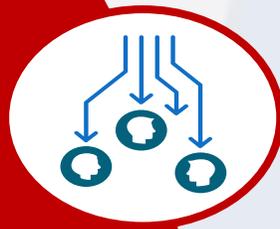
9500+ Branches



13300+ ATMs



8000+ BC points



120+ Mn Customers

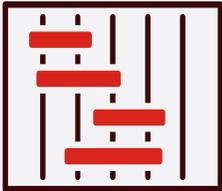


75,000+ Employees



Wider reach of the amalgamated bank to drive this vision

Strategy created to drive amalgamation in Covid-19 induced disruptions



Re-purposed MAP

- Master amalgamation plan (MAP) re-purposed for post-AED scenario
- Activities and milestones re-planned factoring external constraints
- Synergy initiatives inducted to keep focus on synergy capture



Facilitated remote working

- IT vendors provided VPN connectivity for UAT environment enabling remote support
- Teams involved in amalgamation facilitated tools to work remotely



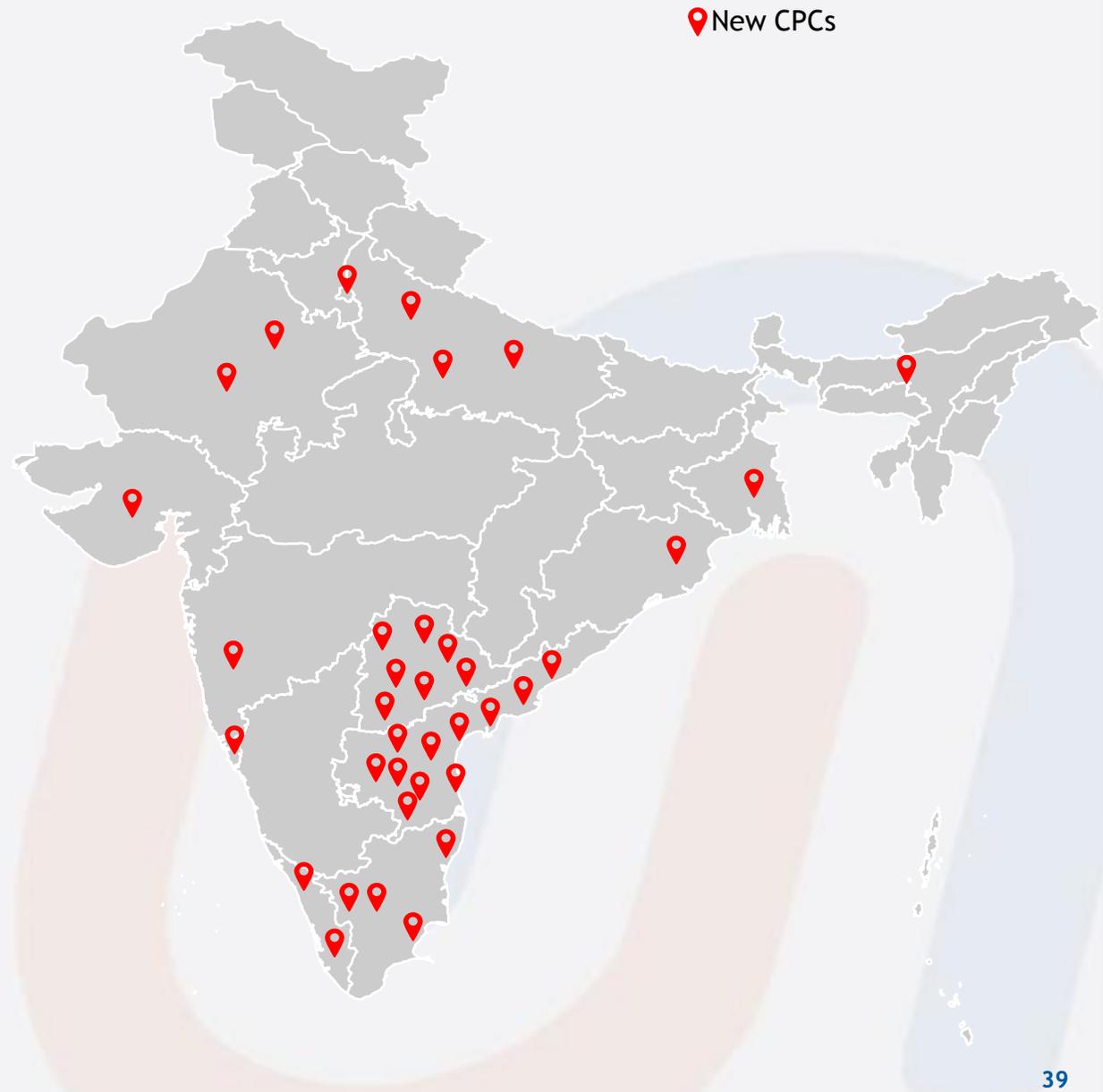
VC to replace physical meetings

- Progress reviews and project huddles conducted over video-calls
- Microsoft teams used to deliver training to employees while at home

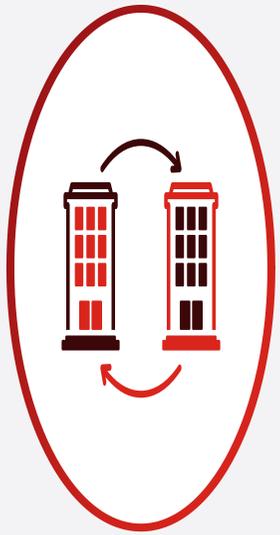
Amalgamation: Bringing rich legacies together

MSME processing center
SARAL - 90 SARAL/SARAL LITE
now live with 42
new/converted units

Retail processing center - ULP :
46 new/converted ULPs has
now taken total ULP count to
121



Amalgamation: Cost Synergy Realization



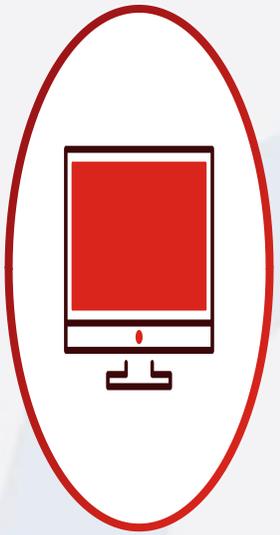
Branch Network rationalization



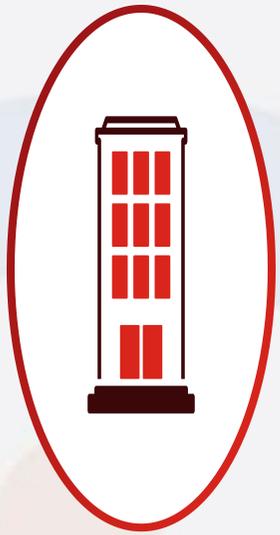
ATM Rationalization



Vendor cost optimization



IT cost rationalization



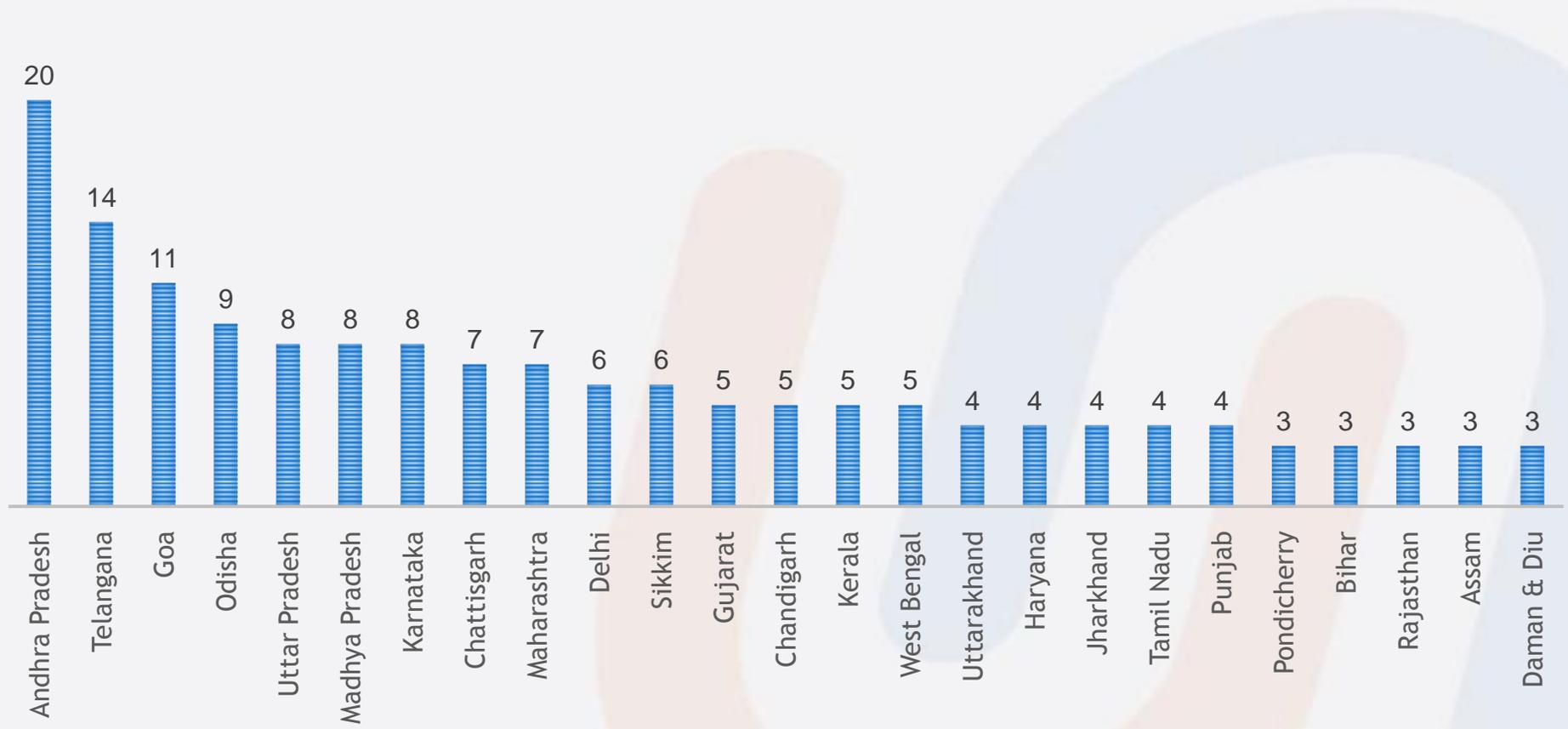
Sale of premises



Amalgamation- Market Share

Amalgamated Bank has greater than 5% market share in 15 States

State wise % market share of amalgamated entity vs SCBs (FY19)



1 Business Performance

2 Financials

3 Update on Amalgamation

4 Response to COVID 19

5 Strategic Initiatives - Outcome

6 Group Entities

Union Bank of India is helping customers to tide over the liquidity crisis through various schemes



COVID Emergency Line of Credit (CELC)



Union COVID -19 Personal Loan Scheme (UCPLS)



Union SHG COVID Suvidha Loan (USCSL)



Union Guaranteed Emergency Credit Line (UGECL)



Liberalised Working Capital Assessment (LWCA) Model

Business Continuity

- 99% Branches Operational
- 88% ATM Operational
- 33 cr e - Transactions
- 2.40 cr BC Transactions

Employee Safety

- Introduced Work from Home
- Staggered Working Hours
- Sanitization of all work units

Community Support

- 937 cr credited under PM Kisan
- 1437 cr credited to PMJDY Women beneficiaries.

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Strategic Initiatives

Structural Development: Creation of Centralized Processing Centres (CPCs)

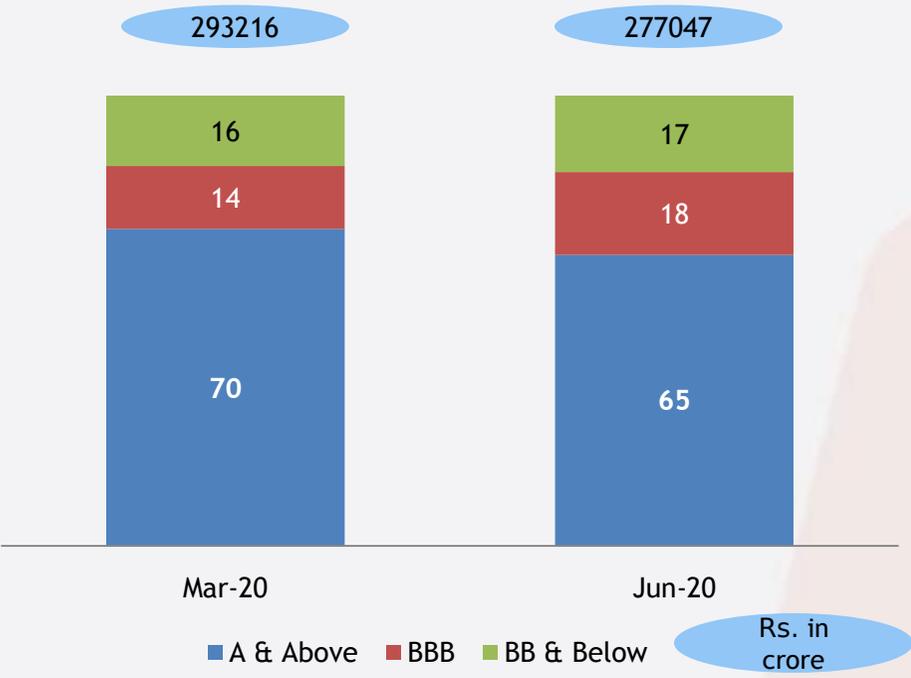
Particulars	No. of Units (Jun-19)	No. of Units (Mar-20)	No. of Units (Jun-20)	Sectors covered
ULP	75	75	75	Retail (Housing and Mortgage Loan)
USK	45	62	62	Retail, Agriculture and MSME
SARAL	47	48	48	MSME, Agriculture (selected segment)
MCB	23	23	23	Mid Corporate
IFB	7	7	7	Large Corporate

* As of August 2020, Bank has **90 SARALs**, **62 USKs** and **121 ULPs**

Strategic Initiatives

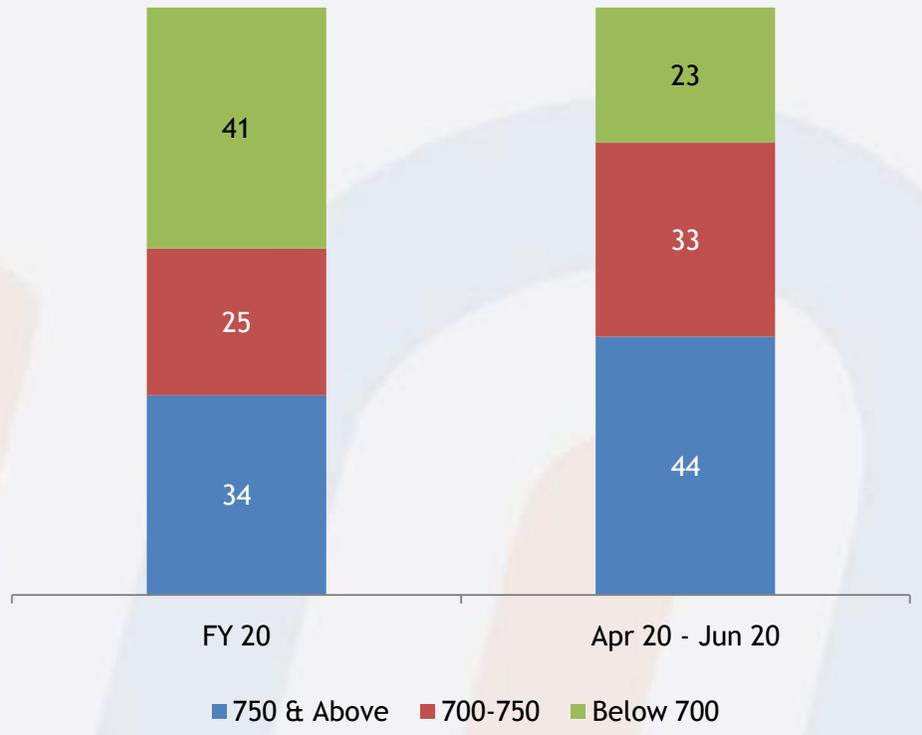
Rated Advances - Lending to higher rated borrowers...

Rating Matrix of Outstanding Corporate Loans (> Rs. 5 crore)

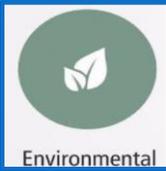


Improved rating profile of new retail loans sanctioned

Retail CIBIL Rating Profile



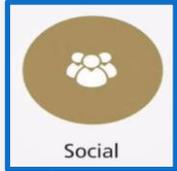
ESG Practices



Environmental

Environmental

- **2.00 Crore** CASA e-statements issued for June 2020 quarter.
- State of Art **Tier III green data centre** to reduce carbon footprint.
- Expansion of **private cloud** to host applications namely Mobile Banking, Lending Automation, HRMS, CTS, DMS, NEFT, APIM etc
- **Green Pin** facility for eAndhra Bank and eCorporation Bank, first ever in case of amalgamated entity.
- Providing Form 16/16A to customers/pensioners through e - mail.
- Celebrated No Personal Vehicle Day / **Car- Pooling** Day every month
- **E waste** collection bins set up in 11 locations at ATM easily accessible by public.
- Maintenance of inward and outward letter register through Core Rajbhasha Portal.



Social

Social

- Bank employees contributed Rs 14.78 Crores to **PM CARES** FUND for nation's battle against COVID19
- Bank contributed Rs 11.20 Lacs for providing ventilators towards **fight against COVID 19 pandemic.**
- **1 Lac Face masks** got stitched through Rural Self Employment Training Institutes (RSETIs) by Union Bank Social Foundation (UBSFT).
- Women staff represent 27.56% of the workforce.
- Under **Union Bhavishya** Leadership and Capacity Building Programme, Bank has groomed 1500+ employees in the past 3 financial years
- Reimbursement to staff for 81 certification programmes.
- To impart learning in a safe and secured environment, **trainings** to all staff migrated to **digital** platforms.



Governance

Governance

- Well balanced Governance with set of code of conduct and code of Corporate Governance ensuring ethical value, integrity, risk and regulatory compliance at all levels.
- Bank has put in place a comprehensive **whistle blower policy** to prevent unethical behaviour.
- Our various codes of conduct & SOP ensures maintaining transparency while dealing with all stakeholders of the Bank.
- Bank is having well documented **policy on prevention of Sexual Harassment.** As an awareness initiative, our training system has one mandatory session of POSH during all calendar training programs having duration of 4 days or more.
- Bank strives to provide well balanced opportunity towards increasing **women employees** in **leadership** positions.

Expanding Digital Footprints

ATMs/ Debit cards



- Vast network of **13239** ATMs with **4.27 crores** debit card base.
- Offering bunch of services to our card holders like Instant issuance of cards, Green PIN generation, toggle facility, set the limit of the card etc.

POS



- Vide network of **3.61 Lac** terminals.
- Live on NCMC acquiring through compatible POS terminals.

Mobile Banking



- With customer base of **87.73 Lacs**, Union Bank provides a bunch of innovative services like credit card controls, BBPS services, PPF accounts, invest in mutual funds, NPS etc.

Internet Banking



- With a customer base of **64.01 Lacs**, internet banking is equipped with secured user friendly features and services like self user creation and reset of password, two factor authentication, 24*7, Online FD, ASBA, complaint management, tax payments etc.

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6 Group Entities

Type		Name
Subsidiary		Union Bank of India (UK) Limited
Subsidiary		Union Asset Management Co. Private Limited
Subsidiary		Corp Bank Securities Limited
Subsidiary		Andhra Bank Financial Services Limited
Subsidiary		Union Trustee Co. Pvt. Limited
Joint Venture		Star Union Dai-ichi Life Insurance Co. Limited
Joint Venture		India First Life Insurance (IFLIC)
Joint Venture		ASREC India limited
Joint Venture		India International Bank (Malaysia) BHD
Associate		Chaitanya Godavari Gramin Bank

(Rs. in crore)

Subsidiaries				
<p>Union Bank of India (UK) Limited</p> <ul style="list-style-type: none"> Wholly owned subsidiary operating in UK Equity Investment - 1005.43 crores 	Bank's Shareholding	Particulars	Q1FY20	Q1FY21
	100%	Total Income	43.02	43.02
		Net Profit/ (Loss)	2.16	(1.13)
		Total Assets	3217.44	3348.43
		Capital & Reserves	703.26	972.81
<p>Union Asset Management Co. Private Limited</p> <ul style="list-style-type: none"> Wholly owned subsidiary Bank's Equity Investment - 186.03 Crores Dai-Ichi Life Holdings Inc, Japan invested Rs. 133.43 Crore in Union AMC through Compulsorily convertible preference shares (CCPS) in May, 2018 252,452 Folios 	Bank's Shareholding	Particulars	Q1FY20	Q1FY21
	100%	Total Income	10.09	10.58
		Net Profit/ (Loss)	0.41	0.30
		Total Assets	190.93	198.25
		Capital & Reserves	187.48	190.37
	Assets under Management (AUM)	4310	3624	

Details of Group Entities

(Rs. in crore)

Subsidiaries				
<p><u>Corp Bank Securities Limited</u></p> <ul style="list-style-type: none"> Engaged in Institutional Equity broking (commenced in November 2015). Trading of equity shares (proprietary), trading/investment in CPs/CDs, distribution of mutual funds (institutional business) 	Bank's Shareholding	Particulars	Q1FY20	Q1FY21
	100%	Total Income	3.28	0.77
		Net Profit/ (Loss)	2.05	0.39
		Total Assets	126.96	102.66
		Capital & Reserves	126.70	102.47
<p><u>Andhra Bank Financial Services Limited</u></p> <ul style="list-style-type: none"> Incorporated in 1991 to carry on activities/business of Leasing, Hire purchasing and Merchant Banking. 	Bank's Shareholding	Particulars	Q1FY20	Q1FY21
	100%	Total Income	0.40	0.40
		Net Profit/ (Loss)	0.32	0.30
		Total Assets	36.50	37.61
		Capital & Reserves	1.43	1.41

(Rs. in crore)

Subsidiaries

Union Trustee Co. Pvt. Limited	Bank's Shareholding	Particulars	Q1FY20	Q1FY21
<ul style="list-style-type: none"> • Wholly owned subsidiary • Equity Investment - 0.05 crore • Act as a trustee company for Union Mutual Fund 	100%	Total Income	0.05	0.05
		Net Profit/ (Loss)	0.02	(0.01)
		Total Assets	0.16	0.11
		Capital & Reserves	0.12	0.08

Joint Venture

Star Union Dai-ichi Life Insurance Co. Limited	Bank's Shareholding	Particulars	Q1FY20	Q1FY21
<ul style="list-style-type: none"> • Joint venture with Bank of India and Dai-ichi Life Holdings INC. • Equity Investment - 65 Crores • Pan-India presence through 108 Branch Offices operating as servicing points • Since inception, gross premium income is Rs. 15,244 Crores • During Q1FY21, Gross Premium Income increased by 16% to 400 Crores • Till June 30, 2020 SUD Life covered over 39.75 Lakh lives under PMJJBY 	25.10%	Total Income	514.23	782.99
		Net Profit/ (Loss)	(12.89)	7.64
		Total Assets	8978.33	10353.50
		Capital & Reserves	587.30	663.17

(Rs. in crore)

Joint Venture				
<p><u>India First Life Insurance (IFLIC)</u></p> <ul style="list-style-type: none"> • IFLIC incorporated in June 2008 . • Current Shareholding - Bank of Baroda, Union Bank and Carmel Point Investment India Pvt Ltd (44%; 30% & 26% shareholding basis respectively) • As of June 2020 Union Bank of India's equity investment Rs.199.09 crore 	Bank's Shareholding	Particulars	Q1FY20	Q1FY21
	30%	Total Income	980.18	1212.18
		Net Profit/ (Loss)	(60.73)	(11.70)
		Total Assets	14925.56	15920.88
		Capital & Reserves	765.63	724.74
<p><u>ASREC India limited</u></p> <ul style="list-style-type: none"> • ASREC India Ltd was established in 2004 as a securitisation company SARFASIA 2002 (SARFAESIA) with the approval of RBI • Current Shareholding - Union Bank (26.02%), BOI (26.02%), Indian Bank (38.26%), LIC (9.18%) and Deutsche Bank (0.52%) 	Bank's Shareholding	Particulars	Q1FY20	Q1FY21
	26.02%	Total Income	1.60	7.56
		Net Profit/ (Loss)	(0.12)	4.12
		Total Assets	162.72	192.77
		Capital & Reserves	139.84	149.14

(Rs. in crore)

Joint Venture

	Bank's Shareholding	Particulars	Q1FY20	Q1FY21
<p><u>India International Bank (Malaysia) BHD</u></p> <ul style="list-style-type: none"> • India International Bank Malaysia , Berhad (IIBMB) located at Kuala Lumpur was incorporated on 13.08.2010 as a JV of E-Andhra Bank with Indian Overseas Bank and Bank of Baroda. • Total Investment : Rs 143.28 Cr 	25%	Total Income	18.43	17.47
		Net Profit/ (Loss)	2.21	1.71
		Total Assets	920.62	833.55
		Capital & Reserves	541.48	576.91

Associates

	Bank's Shareholding	Particulars	Q1FY20	Q1FY21
<p><u>Chaitanya Godavari Gramin Bank</u></p> <ul style="list-style-type: none"> • Operating in Guntur, East Godavari and West Godavari districts in Andhra Pradesh • Total no. of branches as on 31.03.2020 are 220. 	35%	Total Income	166.84	184.03
		Net Profit/ (Loss)	17.01	24.16
		Total Assets	6743.23	8313.74
		Capital & Reserves	451.22	529.00

Associates

Kashi Gomti Samyut Gramin Bank - w.e.f from 01st April 2020, bank has been merged with Baroda UP Bank

Disclaimer

Except for the historical information contained herein, statements in this presentation which contain words or phrases such as “is”, “aims”, ‘will’, ‘would’, ‘indicating’, ‘expected to’ etc., and similar expressions or variations of such expressions may constitute ‘forward-looking statements’. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the impact of any acquisitions, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks. Union Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You!



Investor queries: investor.relations@unionbankofindia.com