

Financial Results Q3FY22

February 07, 2022

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Union Bank : Sustained Improvement

GNPA(%)



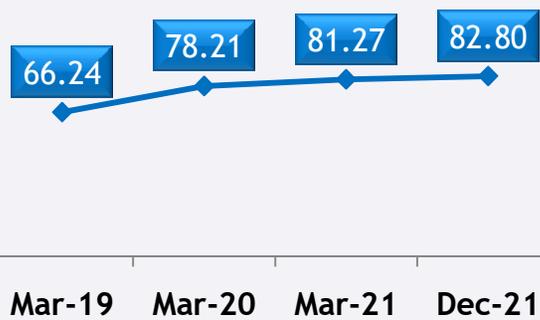
NNPA(%)



NNPA to Net Worth(%)



PCR(%)



Credit Cost(%)*



CRAR(%)



Note : Numbers for Mar-19 are Union Bank of India pre amalgamation

(*) Dec-21 figures are for 9 months period.

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Performance Highlights



Performance Highlights - Q3FY22

Total Business

4.73%
YoY ↑

Total Deposit

6.24%
YoY ↑

CASA Share

161
bps
YoY ↑

RAM Share

327
bps
YoY ↑

GNPA

187
bps
YoY ↓

NNPA

82
bps
YoY ↓

CRAR

94
bps
YoY ↑

CET-1

96
bps
YoY ↑

Credit Cost

91
bps
QoQ ↓

NNPA to Net Worth

560
bps
QoQ ↓

Net Interest Income

8.88%
YoY ↑

Net Profit
Rs.1,085 Crores

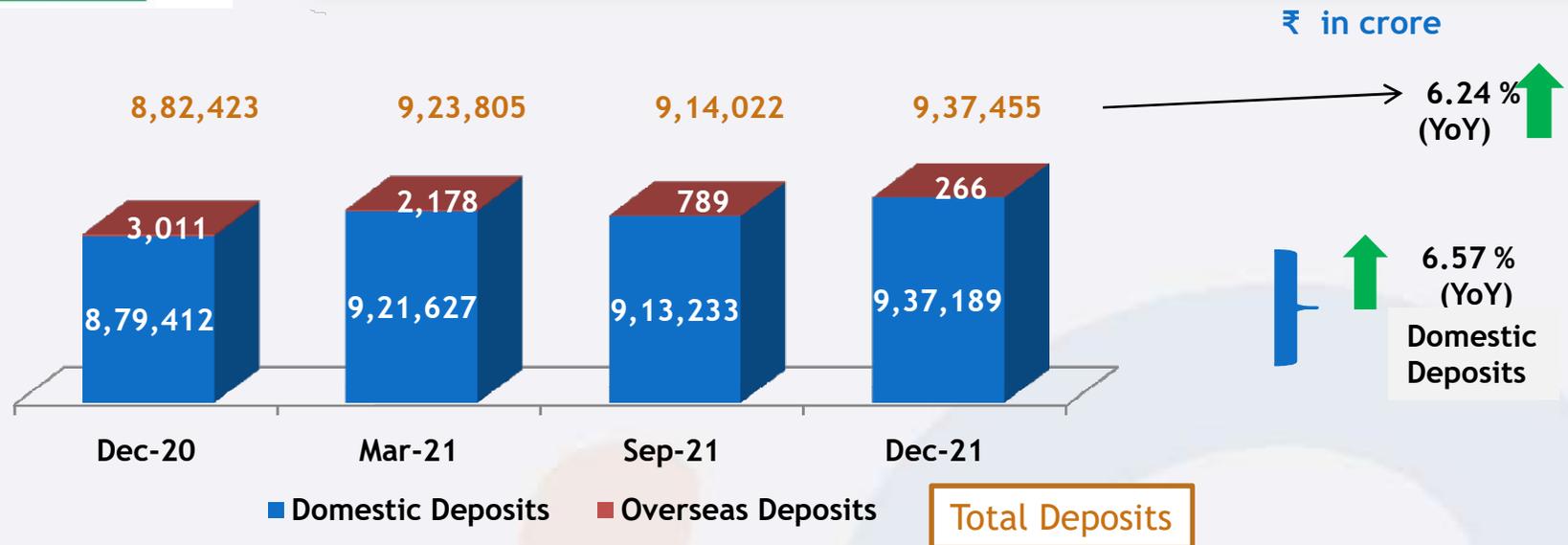
49.29
%
YoY ↑

Business Performance

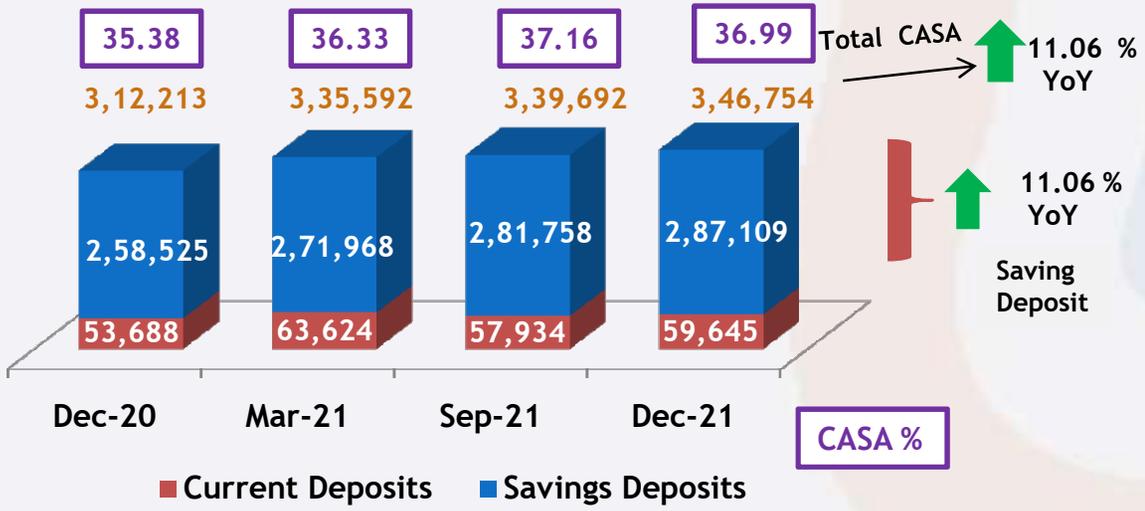


Business Performance - Liabilities

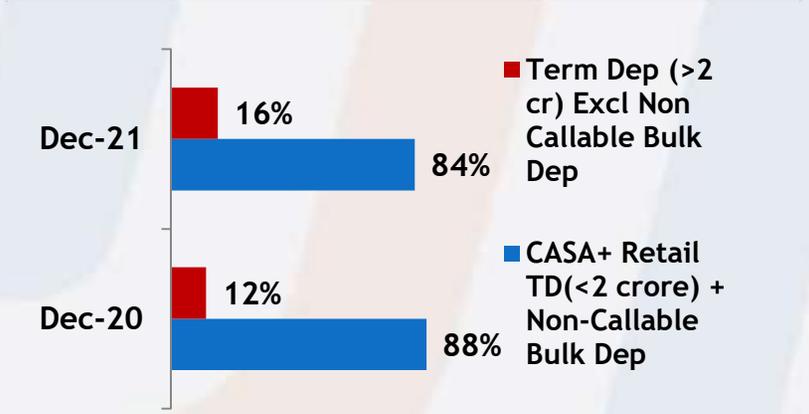
Total Deposits



CASA Portfolio



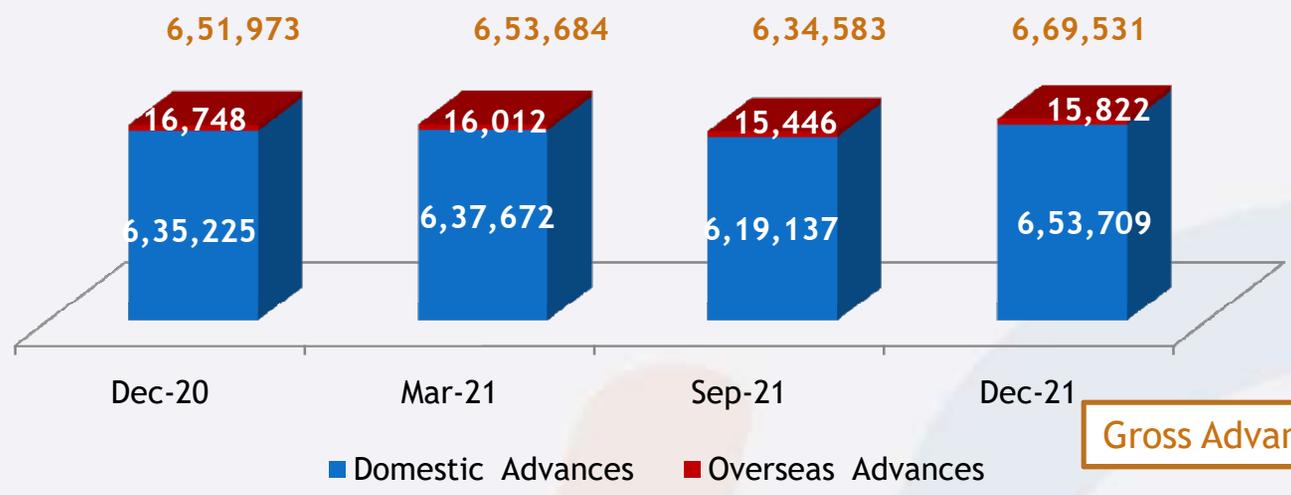
CASA+ Retail TD + Non Callable Bulk Deposits as a % of Total Domestic Deposits





Gross Advances

₹ in crore
↑ 2.69 % YoY



Gross Advances

Standard Advances

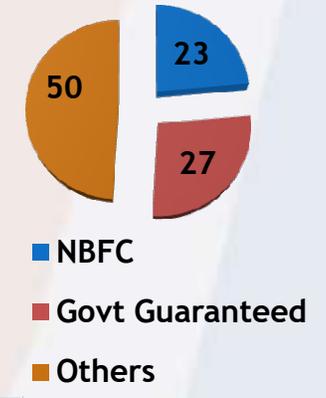
↑ 4.92 % YoY



Proportion of Gross Advances (%)



Proportion of Corporate & Others (%)

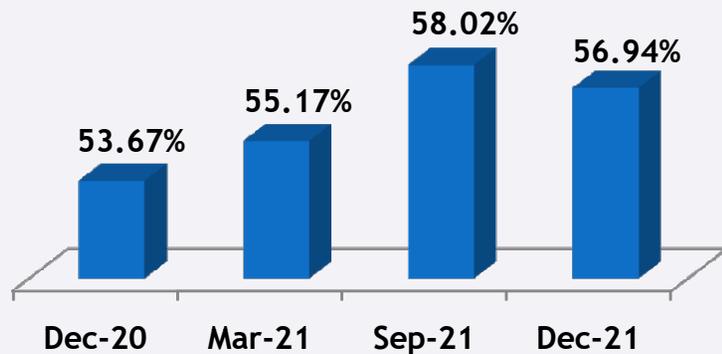


Dec-21

Business Performance - Assets

RAM Advances in Domestic Advances

↑ 327 bps YoY



₹ in crore

Retail

↑ 9.78 % YoY



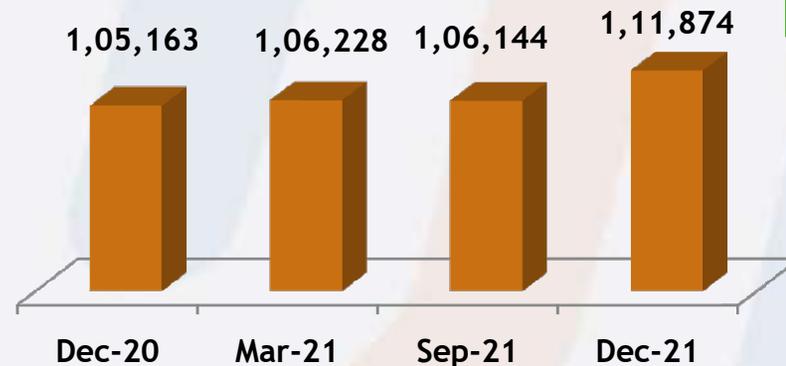
Agriculture

↑ 11.08% YoY



MSME*

↑ 6.38 % YoY

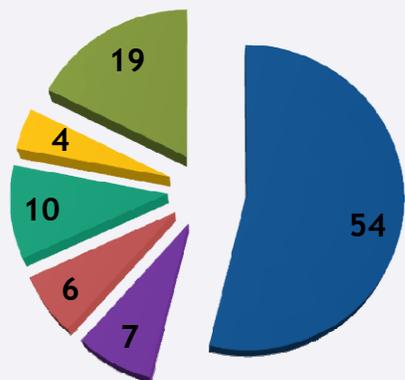


* MSME data for previous periods adjusted to reflect revised definition of MSME accounts reclassified into/out of MSME as of 31st Dec 2021.

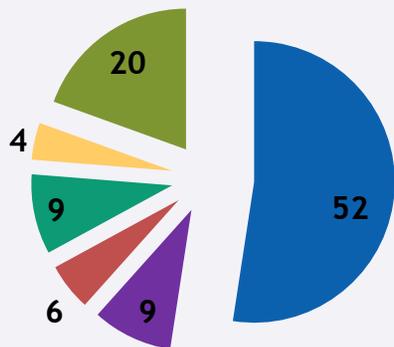
Diversified Loan Portfolio - RAM

Composition of Retail Advances (%)

Dec-20



Dec-21



- Home Loans
- Vehicle Loans
- Education Loans
- Mortgage Loans
- Personal Loans
- Others (Excl.IHF)

Achievement under Priority Sector as on Dec-2021

Particulars	RBI Norms (as % of ANBC)	Achieved (as % of ANBC)
Agriculture	18.00	18.67
Small and Marginal Farmers	9.00	12.90
Weaker Section	11.00	15.57
Total Priority	40.00	40.87

Progress under Mudra Loans

₹ in crore

Progress under Mudra Yojana (PMMY)					
Category	April 21 - December 21			Total Outstanding Amount as on 31.12.2021	NPA as on 31.12.2021
	No. of Accounts	Sanctioned Amount	Outstanding Amount		
Shishu (< 50k)	1,80,757	406	238	977	293
Kishor (Above 50k-5 Lacs)	2,28,704	4,040	3,348	10,509	1,945
Tarun (Above 5 Lacs-10 Lacs)	32,518	2,712	2,220	7,753	1,164
Total	4,41,979	7,158	5,806	19,239	3,402

COVID Relief Schemes

Helping customers to tide over the liquidity crisis through various schemes (as on 31.12.2021)

₹ in crore

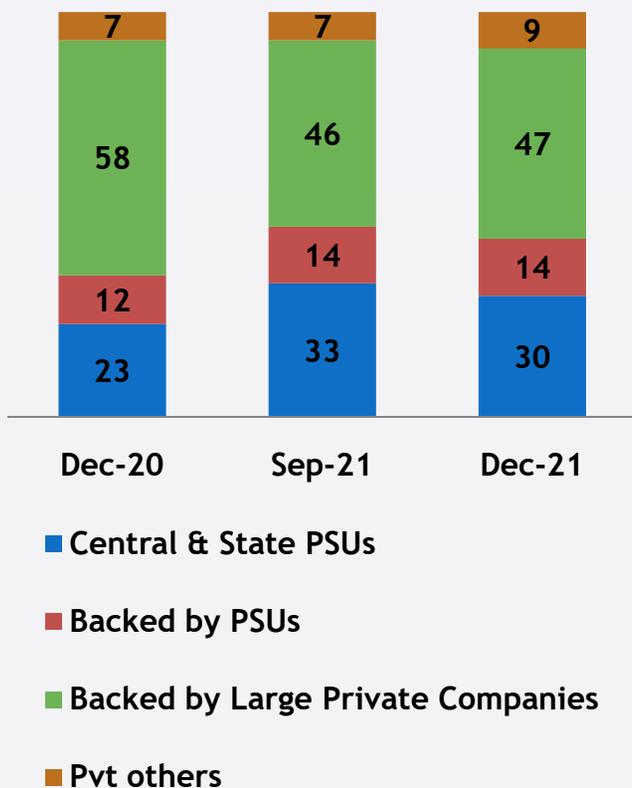
1	<p>PM SVANidhi No of Loans - 3,28,123 Amount Sanctioned - 328.29</p>
2	<p>Union Guaranteed Emergency Credit Line (UGECL 1.0) No of Loans - 3,72,988 Amount Sanctioned - 8538.58</p>
3	<p>Union Guaranteed Emergency Credit Line (UGECL 2.0) No of Loans - 185 Amount Sanctioned - 1809.42</p>
4	<p>Union Guaranteed Emergency Credit Line (UGECL 3.0) No of Loans - 349 Amount Sanctioned - 201.40</p>
5	<p>Union Guaranteed Emergency Credit Line (UGECL 4.0) No of Loans - 78 Amount Sanctioned - 12.69</p>
6	<p>Union Personal Loan for COVID Treatment (UPLCT) No of Loans - 1,136 Amount Sanctioned - 44.51</p>

Diversified Loan Portfolio-Industry Exposure

₹ in crore

S No	Sectors	(% Share in Domestic Advances)					
		Mar-21		Sep-21		Dec-21	
		Rs. In Crore	% Share	Rs. In Crore	% Share	Rs. In Crore	% Share
1	Infrastructure	1,03,325	16.20	1,04,495	16.88	1,10,598	16.92
2	NBFCs and HFCs	72,015	11.29	64,339	10.39	70,218	10.74
	w/w HFCs	21,797	3.42	19,092	3.08	23,170	3.54
3	Basic Metal & Metal Products	16,014	2.51	15,407	2.49	22,904	3.50
4	Construction	7,599	1.19	7,543	1.22	7,819	1.20
5	Food Processing	18,678	2.93	16,291	2.63	18,423	2.82
6	Textiles	18,367	2.88	16,252	2.62	16,958	2.59
7	All Engineering	10,926	1.71	10,457	1.69	10,598	1.62
8	Chemical & Chemical Products	10,784	1.69	12,467	2.01	12,979	1.99
9	Petroleum, Coal Products & Nuclear Fuels	10,471	1.64	7,738	1.25	6,637	1.02
	Total	2,68,179	42.06	2,54,989	41.18	2,77,134	42.39

Segment wise exposure Breakup (in %)



Rating Profile of Standard NBFC Exposure

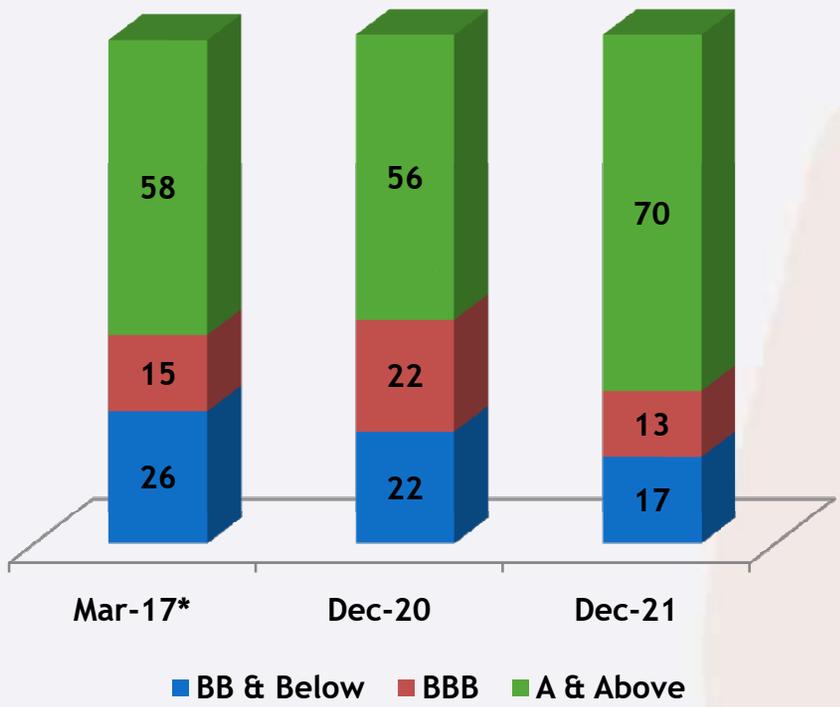
Ratings	% Share		
	Dec-20	Sep-21	Dec-21
AAA	48.12	54.54	53.38
AA	35.13	30.47	31.46
A	15.29	13.65	13.57
BBB	1.29	0.89	1.12
BBB & above	99.83	99.55	99.53
BB & Below	0.17	0.45	0.47

Credit Rating Matrix & CIBIL Rating Profile

Post Centralization of Credit underwriting- Improved Rating Profile

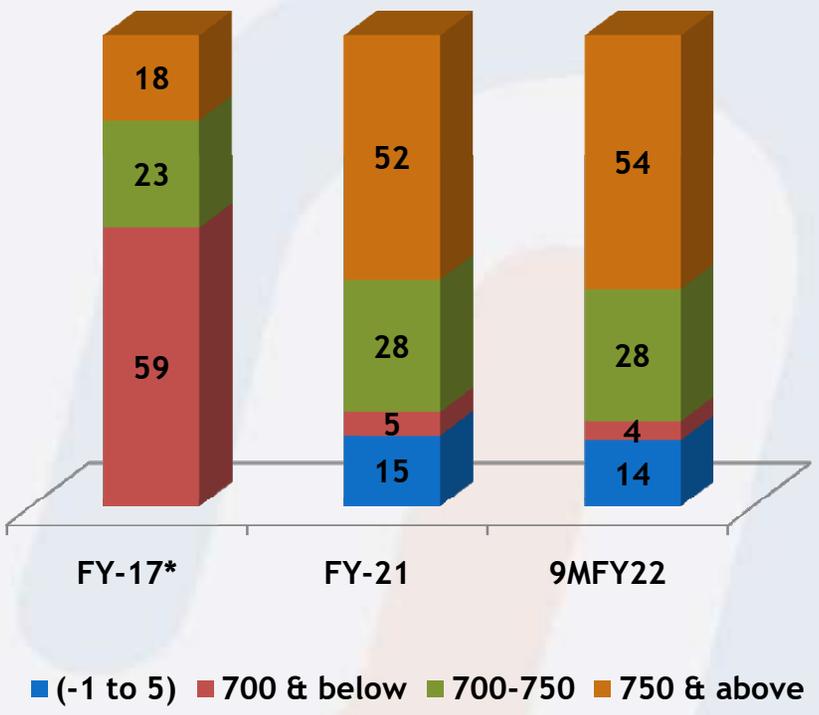
Rating Matrix of Outstanding Corporate Loans(> Rs. 5 Crore)

in %



Retail CIBIL Rating Profile

in %

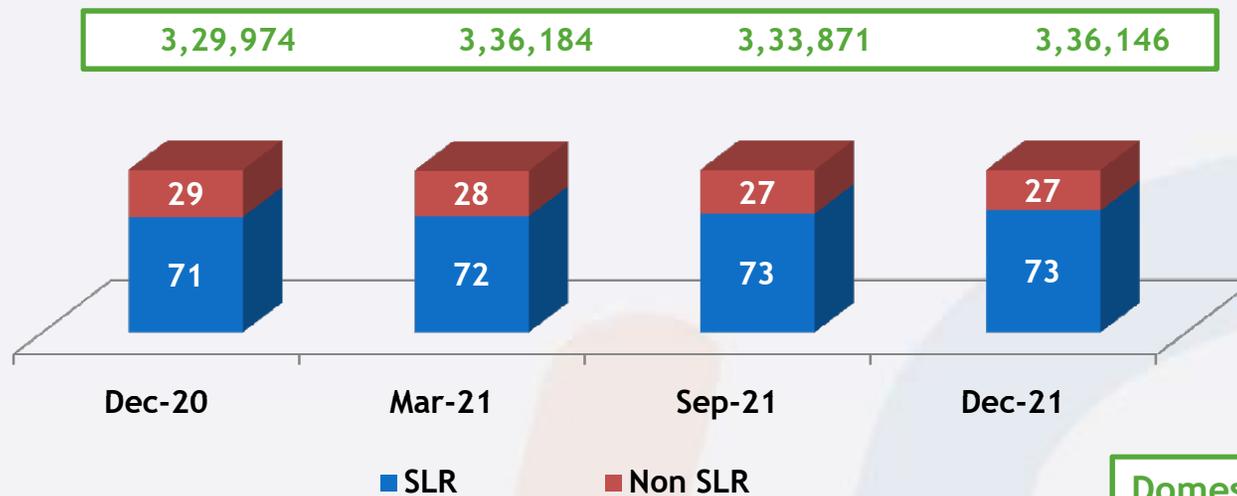


*FY 17 shows Union Bank Standalone data

Investments

₹ in crore

% of SLR and Non SLR in Domestic Investments



Domestic Investments

Particulars (Domestic)	Dec-20	Sep-21	Dec-21	Dec-20	Sep-21	Dec-21
	₹ in crore			Duration (Years)		
Available for Sale	84,083	80,659	82,215	2.08	1.27	1.34
W/w						
SLR	50,252	50,572	53,306	1.75	0.61	0.77
NON SLR	33,831	30,087	28,909	4.01	2.88	2.88

Investments

₹ in crore

Composition of Domestic Investments

Category	Dec-20	Sep-21	Dec-21
SLR Investments	2,35,126	2,42,965	2,46,439
Non-SLR Investments	94,848	90,904	89,707
• Commercial Paper	6,005	4,029	4,279
• Certificate of Deposits	1,901	1,946	1,228
• Mutual Funds	781	473	563
• Shares	5,800	5,274	5,161
• Bonds & Debentures	75,786	74,627	73,946
• Others	4,575	4,557	4,530
Total Investments	3,29,974	3,33,869	3,36,146

Overseas Operations

Business from Overseas Branches

US \$ in billion (₹ in crore)	Dec* 2020	Mar# 2021	Sep^ 2021	Dec^^ 2021
Total Business	2.70 (19,759)	2.48 (18,190)	2.19 (16,238)	2.17 (16,094)
Total Deposits	0.41 (3,011)	0.29 (2,178)	0.11 (790)	0.04 (268)
Total Advances	2.29 (16,748)	2.19 (16,012)	2.08 (15,448)	2.13 (15,826)

*1US\$ = Rs.73.07 as on Dec 31, 2020

#1US\$ = Rs.73.11 as on Mar 31, 2021

^1US\$ = Rs. 74.23 as on Sep 30, 2021

^^1US\$ = Rs. 74.33 as on Dec 31, 2021

Overseas Branches

1.DIFC , Dubai

2.Hong Kong

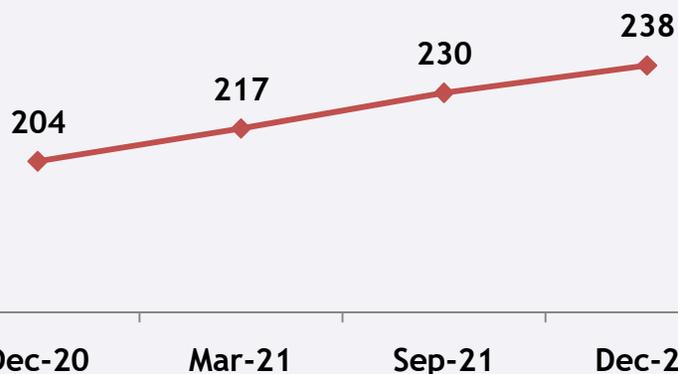
3.Sydney

Bank also has one subsidiary - Union Bank of India (UK) Limited

Joint Venture: India International Bank (Malaysia) BHD

Financial Inclusion

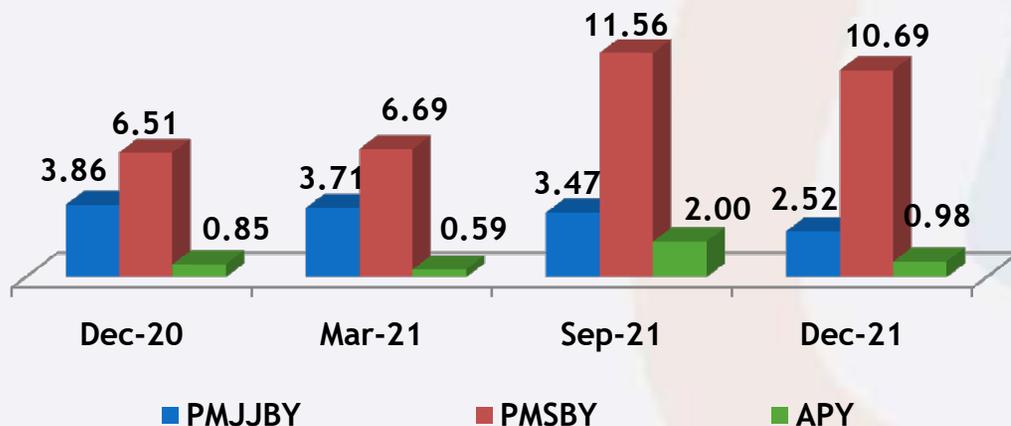
Total PMJDY Accounts (No. in Lakhs)



Balance in PMJDY A/c (Rs. In Crore)



Financial Inclusion Acc-Fresh Enrolments (in Lakhs)



Terminal Figures (No. in Lakh)

Scheme	Dec-20	Dec-21
PMJJBY	37.48	48.14
PMSBY	140.88	171.28
APY	19.63	23.72

Statement of Assets & Liabilities-Standalone

₹ in crore

Particulars	As at 31.12.20	As at 31.03.21	As at 30.09.21	As at 31.12.21
LIABILITIES				
Capital	6,407	6,407	6,835	6,835
Reserves and surplus	57,610	58,070	62,729	63,822
Deposits	8,82,423	9,23,805	9,14,022	9,37,455
Borrowings	57,242	51,837	51,863	54,030
Other Liabilities and Provisions	29,664	31,587	26,444	33,591
Total	10,33,346	10,71,706	10,61,893	10,95,733
ASSETS				
Cash and Balances with Reserve Bank of India	31,928	37,880	40,032	44,001
Balances with Banks and Money at call and Short Notice	32,391	46,530	53,188	43,179
Investments	3,25,197	3,31,512	3,29,431	3,31,832
Advances	5,82,895	5,90,983	5,80,971	6,16,813
Fixed Assets	7,322	7,344	7,132	7,071
Other Assets	53,613	57,457	51,139	52,837
Total	10,33,346	10,71,706	10,61,893	10,95,733

Financials

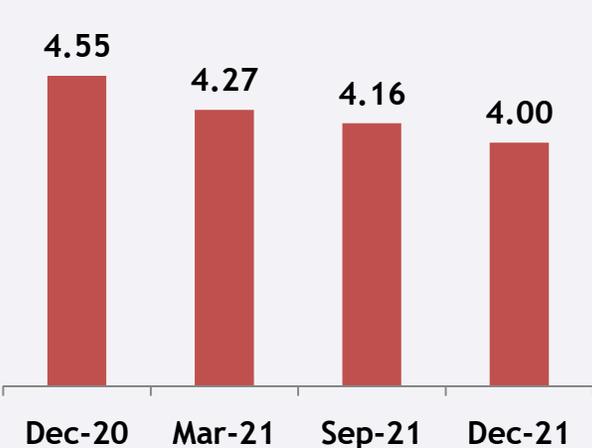


Cost & Yield Ratio (%)

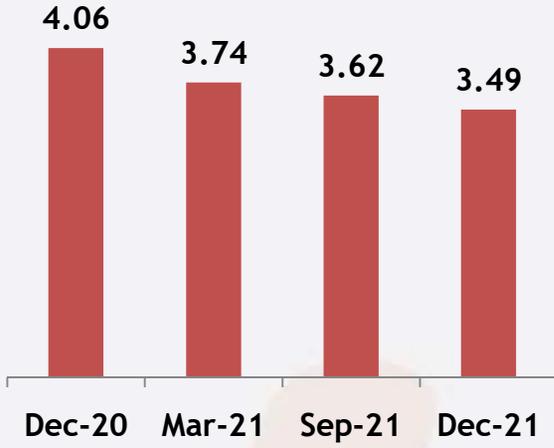
Parameters	Dec-20 (Q3)		Sep-21 (Q2)		Dec-21 (Q3)		9M FY 2021		9M FY 2022	
	Domestic	Global	Domestic	Global	Domestic	Global	Domestic	Global	Domestic	Global
Cost of Deposits	4.56	4.55	4.16	4.16	4.00	4.00	4.81	4.80	4.11	4.11
Cost of Funds	4.12	4.06	3.68	3.62	3.54	3.49	4.25	4.20	3.66	3.61
Yield on Advances	7.39	7.25	7.25	7.12	7.34	7.20	7.70	7.54	7.33	7.19
Yield on Investments	6.27	6.25	6.12	6.10	6.07	6.05	6.35	6.33	6.14	6.12
Yield on Funds	6.70	6.61	6.22	6.13	6.15	6.05	6.67	6.58	6.25	6.16

Cost & Yield Ratio- Global (%) (Quarterly)

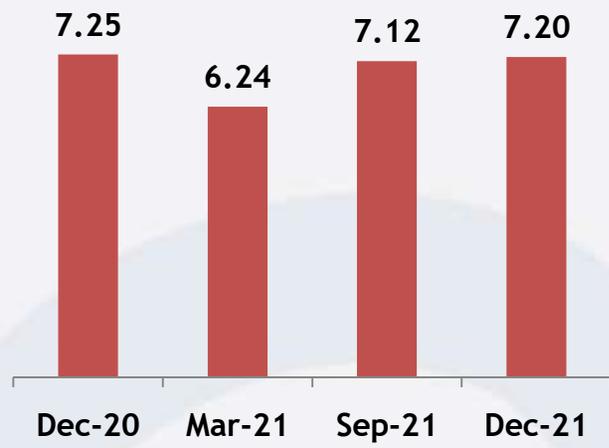
Cost of Deposit



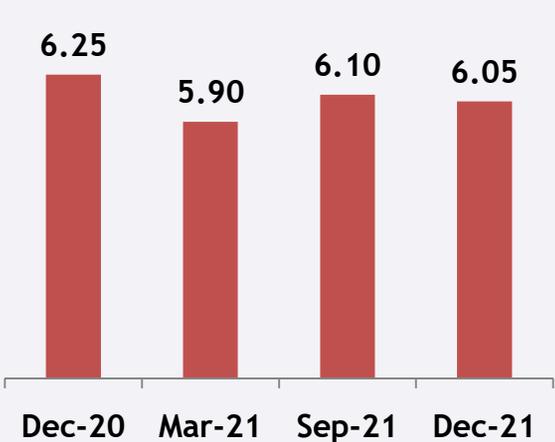
Cost of Funds



Yield on Advances



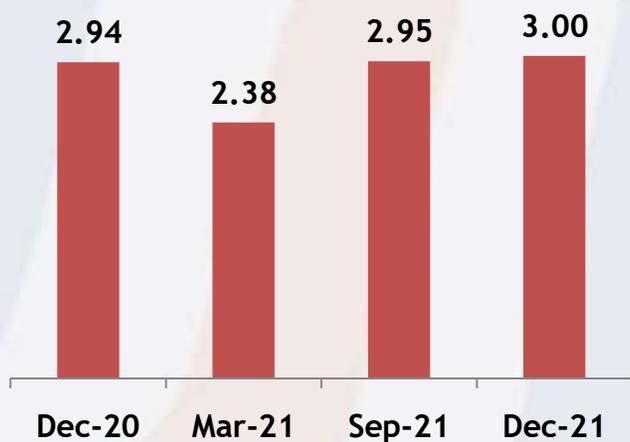
Yield on Investment



Yield on Funds

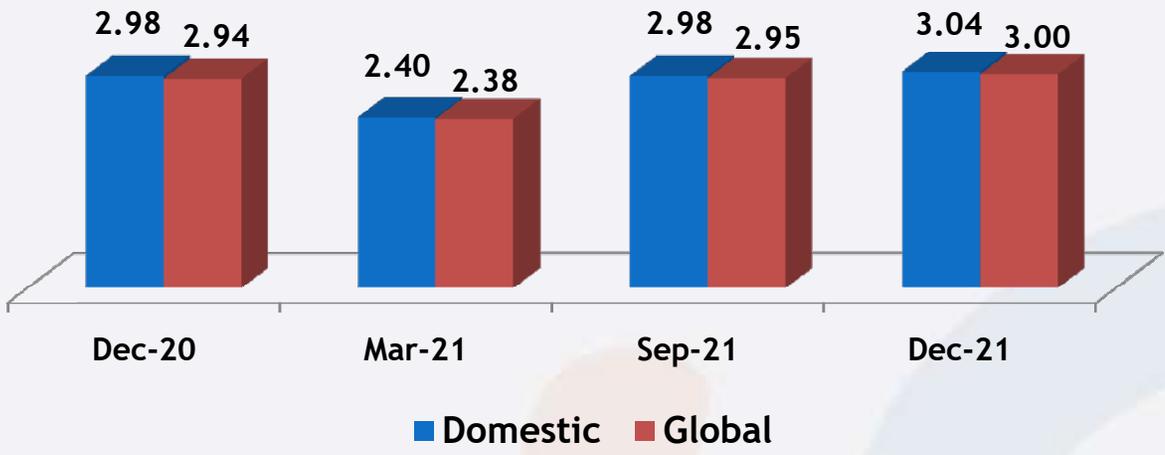


Net Interest Margin

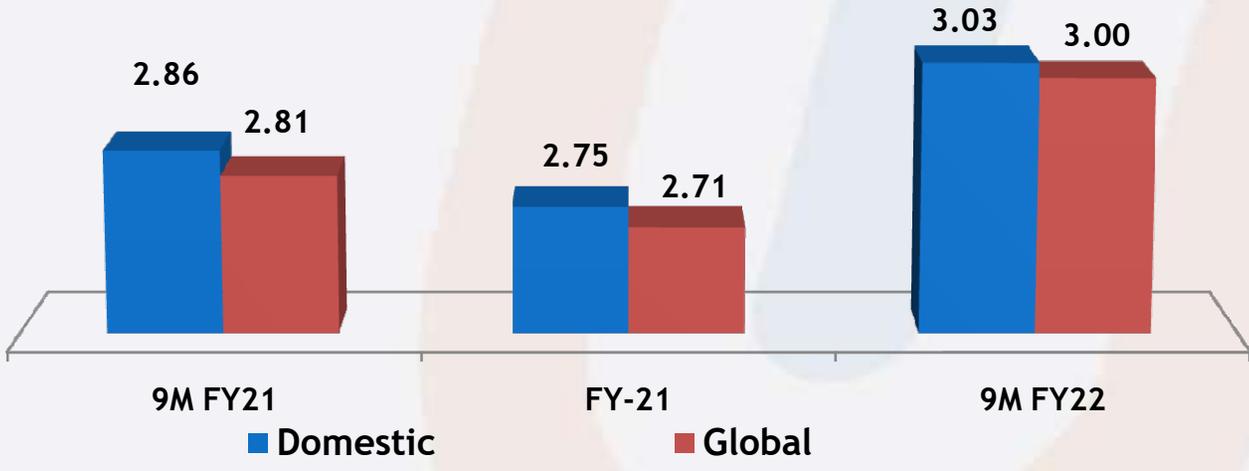


Movement of NIM (%)

Quarterly



9-Months



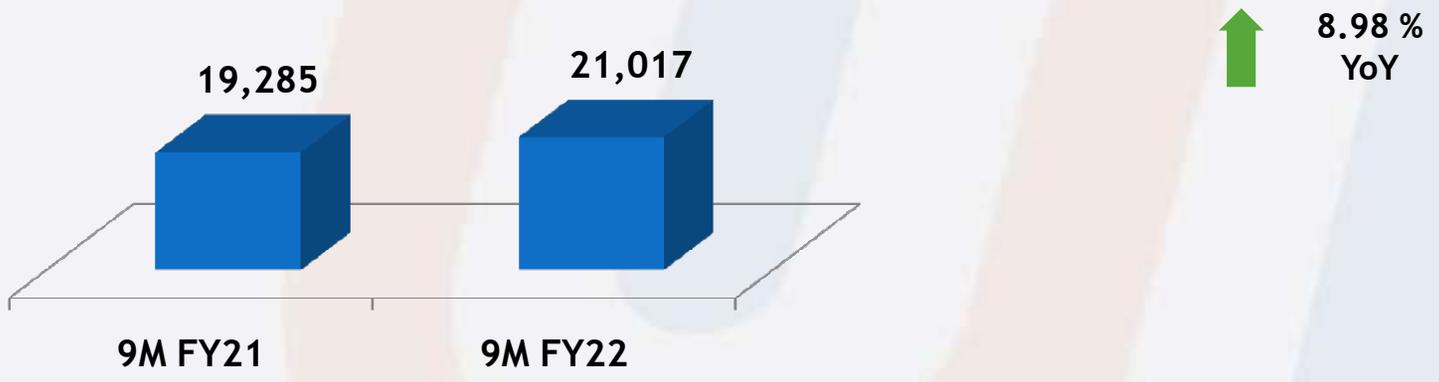
Net Interest Income

₹ in crore

Quarterly



9-Months



Operating Performance

₹ in crore

	Parameters	Dec-20 (Q3)	Mar-21 (Q4)	Sep-21 (Q2)	Dec-21 (Q3)	Growth (%) YoY	Growth (%) QoQ	9M FY21	9M FY22	Growth (%)
1.	Interest on Advances	11,452	9,970	11,165	11,270	-1.59	0.94	35,796	33,781	-5.63
2.	Interest on Investments	5,161	4,911	4,916	4,930	-4.47	0.28	15,663	14,947	-4.57
3.	Other Interest Income	474	594	624	729	53.79	16.81	1,834	2,042	11.33
4.	Total Interest Income (1+2+3)	17,087	15,475	16,706	16,930	-0.92	1.34	53,292	50,770	-4.73
5.	Interest on Deposits	9,845	9,418	9,195	9,112	-7.45	-0.91	31,389	27,729	-11.66
6.	Other Expenses	653	655	681	644	-1.38	-5.55	2,618	2,023	-22.70
7.	Total Interest Expense (5+6)	10,498	10,072	9,876	9,755	-7.07	-1.23	34,007	29,752	-12.51
8.	Net Interest Income (4-7)	6,590	5,403	6,829	7,174	8.88	5.05	19,285	21,017	8.98
9.	Non Interest Income	2,970	4,551	3,978	2,524	-15.01	-36.55	7,415	9,282	25.18
10.	Operating Income (8+9)	9,560	9,954	10,807	9,698	1.44	-10.26	26,700	30,299	13.48
11.	Operating Expenses	4,294	4,774	4,734	4,600	7.12	-2.82	11,992	13,946	16.29
12.	Operating profit	5,265	5,180	6,074	5,098	-3.17	-16.06	14,708	16,353	11.18

Non Interest Income

₹ in crore

	Parameters	Dec-20 (Q3)	Mar-21 (Q4)	Sep-21 (Q2)	Dec-21 (Q3)	Growth (%) YoY	Growth (%) QoQ	9M FY21	9M FY22	Growth (%)
1.	Core Fee Based Income	1,321	1,522	1,230	1,316	-0.40	6.99	3,057	3,611	18.14
a.	w/w Processing charges on Advances	286	309	247	245	-14.33	-0.81	594	709	19.36
b.	Comm. On Insurance Business	56	70	66	64	14.29	-3.03	140	164	17.14
c.	Comm. On Govt Business	29	27	20	11	-62.06	-45	49	37	-24.49
d.	Debit card/PoS income	149	198	259	298	100	15.05	480	759	58.12
2.	Treasury Income	1,413	934	985	733	-48.12	-25.58	3,782	2811	-25.67
a.	w/w profit on Sale of Investments	1,326	874	922	546	-58.85	-40.83	2,777	2,577	-7.23
b.	Exchange Profit	132	60	186	157	18.94	-15.59	376	448	19.15
3.	Recovery in Write-off Accounts	236	1,961	1,764	358	51.69	-79.70	576	2456	326.39
4.	Others	-	135	-1	252	-	-	-	404	-
	Total	2,970	4,551	3,978	2,524	-15.01	-36.55	7,415	9,282	25.18

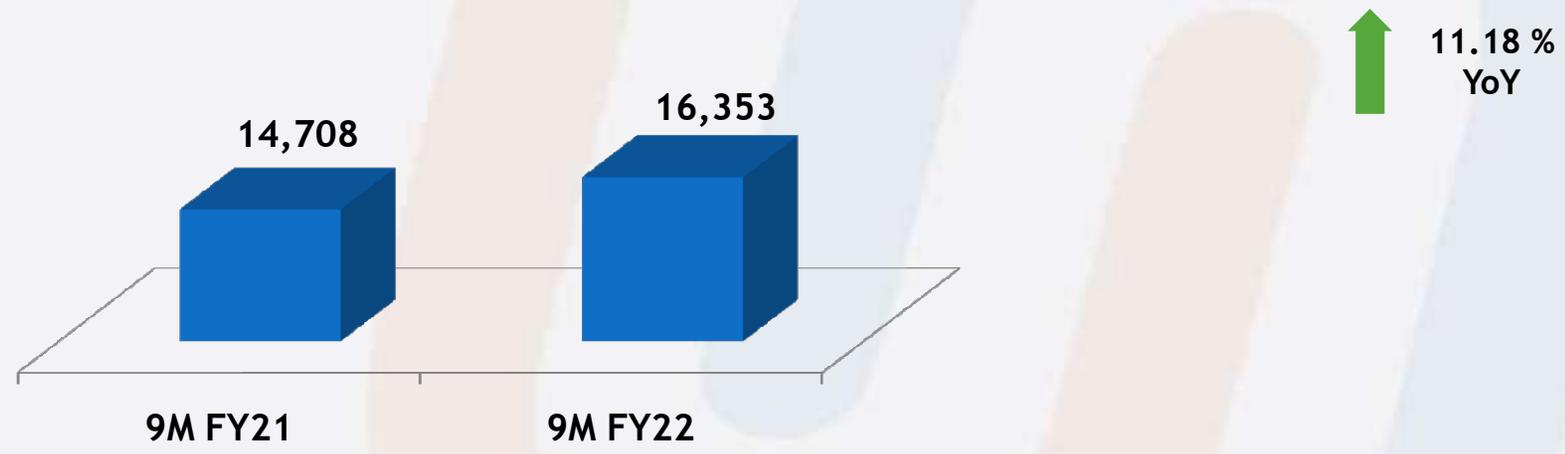
Operating Profit

₹ in crore

Quarterly



9-Months



Provisions

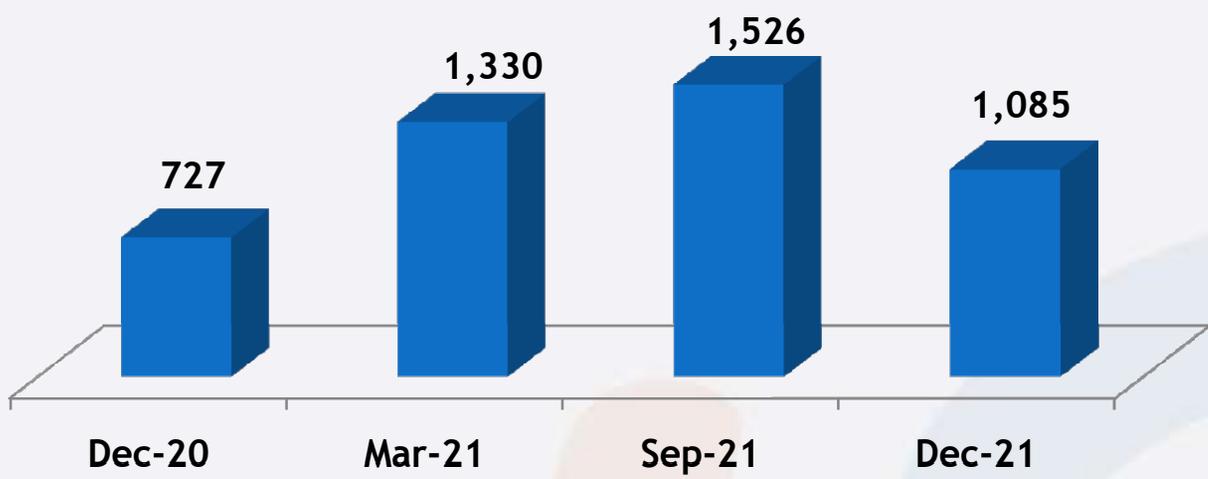
₹ in crore

Parameters	Dec-20 (Q3)	Mar-21 (Q4)	Sep-21 (Q2)	Dec-21 (Q3)	9M FY21	9M FY22
NPAs	3,036	4,712	3,693	2,274	9,208	8,459
Standard Assets	2,227	-1,443	45	317	2,689	1,459
Provision on NPI (Investment)	23	539	-53	-89	649	-341
Restructured Advances	-54	50	-4	-2	32	-24
FITL (Std)	8	23	55	-26	12	15
Deferred Tax Liability	-284	-610	823	1562	-64	2918
Frauds-Non Credit	3	-4	12	60	44	77
Taxation	-388	556	1	-99	-388	-33
Others	14	27	-25	16	950	31
Total	4,538	3,850	4,547	4,013	13,132	12,561

Net Profit

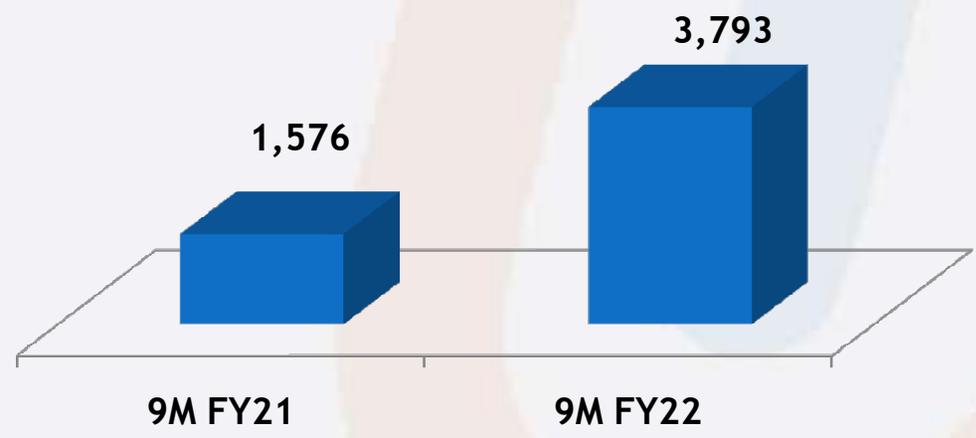
₹ in crore

Quarterly



↑ 49.29 % YoY

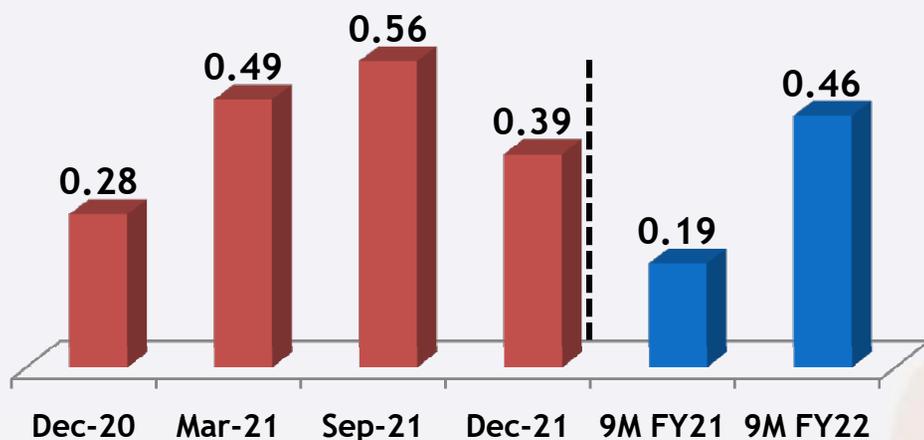
9-Months



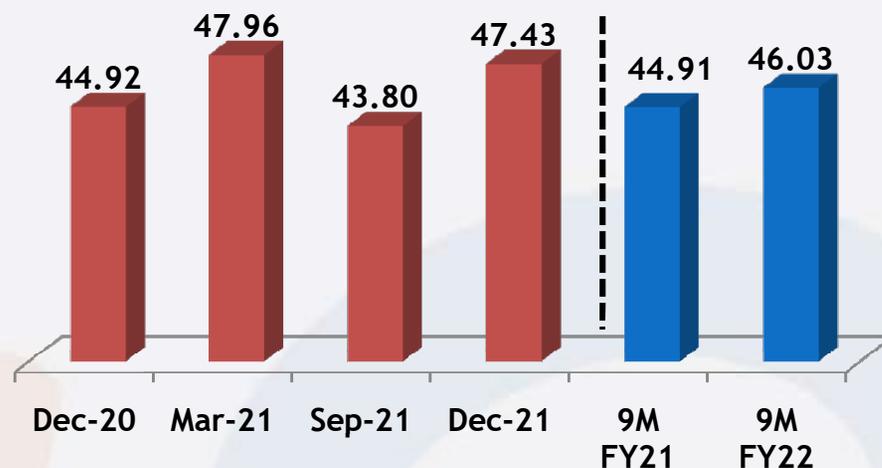
↑ 140.60 % YoY

Efficiency/Profitability Ratios

Return on Average Assets(%)



Cost to Income Ratio(%)



S. No.	Efficiency Parameters	Dec-20 (Q3)	Mar-21 (Q4)	Sep-21 (Q2)	Dec-21 (Q3)	9M FY21	9M FY22
1	Return on Equity* (%)	6.77	12.23	12.20	8.23	4.89	9.59
2	Book Value Per Share	67.04	67.91	73.20	77.18	67.04	77.18
3	Earnings per share*	4.54	8.30	8.93	6.35	3.28	7.49

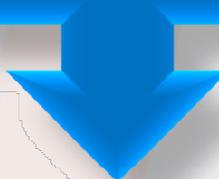
*Annualized

Efficiency Parameters

₹ in crore

Profitability Parameters	Dec-20 (Q3)	Mar-21 (Q4)	Sep-21 (Q2)	Dec-21 (Q3)	9M FY21	9M FY22
Business per Branch	160.00	169.35	166.93	176.34	160.00	176.34
Business per employee	19.41	20.17	20.32	21.25	19.41	21.25
Gross Profit per Branch	2.21	2.22	2.62	2.24	1.96	2.39
Gross Profit per Employee	0.27	0.26	0.32	0.27	0.24	0.29

Asset Quality & Capital



OTR under COVID Resolution Framework as on 31.12.2021

₹ in crore

Resolution Framework 1.0

Category	Outstanding (31.12.2021)
MSME (Up to Rs.25 cr)	2,258
Personal Loans	3,438
Agriculture Allied	-
Corporate Loans	6,499
Total	12,195

Resolution Framework 2.0

Category	Implemented (31.12.2021)
MSME	3,130
Personal & Small Business	6,511
Agriculture Allied	375
Total	10,016

Particulars	% to Gross Advances
One Time Restructure (OTR)	3.32%
SMA -2 (Rs.5 Cr & Above)	0.45%
Total	3.77%

Asset Quality: Movement in Non Performing Assets

₹ in crore

Parameters	Dec-20 (Q3)	Mar-21 (Q4)	Sep-21 (Q2)	Dec-21 (Q3)	9M FY21	9M FY22
Gross NPAs - Opening	95,797	87,968	87,762	80,211	97,193	89,788
Add : Additions	332	14,688	6,745	3,411	2,755	17,205
Less : Reductions	8,160	12,869	14,296	5,836	11,980	29,207
1. Recoveries	1,554	1,668	1,466	1,343	3,523	3,956
2. Up-gradation	756	374	2,116	1,269	2,301	6,579
3. Write Off	5,850	10,827	10,714	3,224	6,156	18,672
Gross NPAs- Closing	87,968	89,788	80,211	77,787	87,968	77,787
Gross NPA (%)	13.49	13.74	12.64	11.62	13.49	11.62
Net NPA	19,063	27,281	26,785	25,258	19,063	25,258
Net NPA (%)	3.27	4.62	4.61	4.09	3.27	4.09
Provision Coverage Ratio (%)	86.18	81.27	81.77	82.80	86.18	82.80
Tangible PCR (%)	78.33	69.62	66.61	67.53	78.33	67.53
Credit Cost (%)	1.86	2.89	2.31	1.40	1.86	1.70

Asset Quality: Sectoral

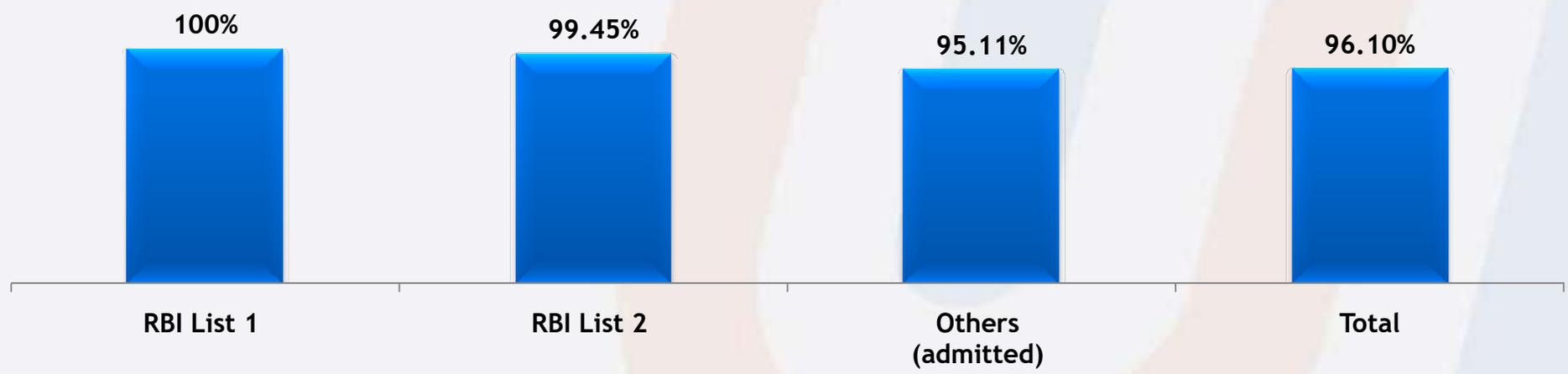
₹ in crore

Sectors	Slippages During Q3 FY 22	O/s NPA as on Dec 2021	Sectoral NPA %		
			Dec-20	Sep-21	Dec-21
Retail Loans	489	4,971	3.04	4.15	3.78
Agriculture	839	15,723	8.71	12.44	12.27
MSME	874	21,208	15.67	20.42	18.96
Large Corporate & Others	1,209	35,884	18.50	13.59	12.04
Total	3,411	77,786	13.49	12.64	11.62

Status of NCLT Accounts



PCR on NCLT accounts



Basel III : Capital Adequacy

₹ in crore

	Parameter	Dec-20		Sep-21		Dec-21	
		Amt.	% to RWA	Amt.	% to RWA	Amt.	% to RWA
1	Tier I	55,904	10.47	60,187	11.32	64,216	11.75
	Common Equity I	49,204	9.22	54,004	10.16	55,642	10.18
	Additional Tier I	6,700	1.25	6,183	1.16	8,574	1.57
2	Tier II	13,367	2.51	12,314	2.32	11,846	2.17
3	Total Capital (Tier I+II)	69,271	12.98	72,501	13.64	76,062	13.92
4	RWA	5,33,784		5,31,457		5,46,333	



Basel III : Ratings & Capital Raising

Rating Agency	Basel III			
	Tier I		Tier II	
	Previous Rating	Current Rating	Previous Rating	Current Rating
CRISIL Ratings	AA-/ Stable	AA/ Stable	AA+/ Stable	AA+/ Stable
CARE Ratings	AA-/ Stable	AA/ Stable	AA+/ Negative	AA+/ Stable
Brickwork Ratings	AA/ Negative	AA/ Stable	AA+/ Stable	AA+/ Stable
India Ratings	AA/ Stable	AA/ Stable	AA+/ Stable	AA+/ Stable
ICRA Ratings	-	-	AA+ (Negative) (hyb)	AA+/ Stable

S&P

Issuer Credit Rating-
BB+/Stable

Fitch

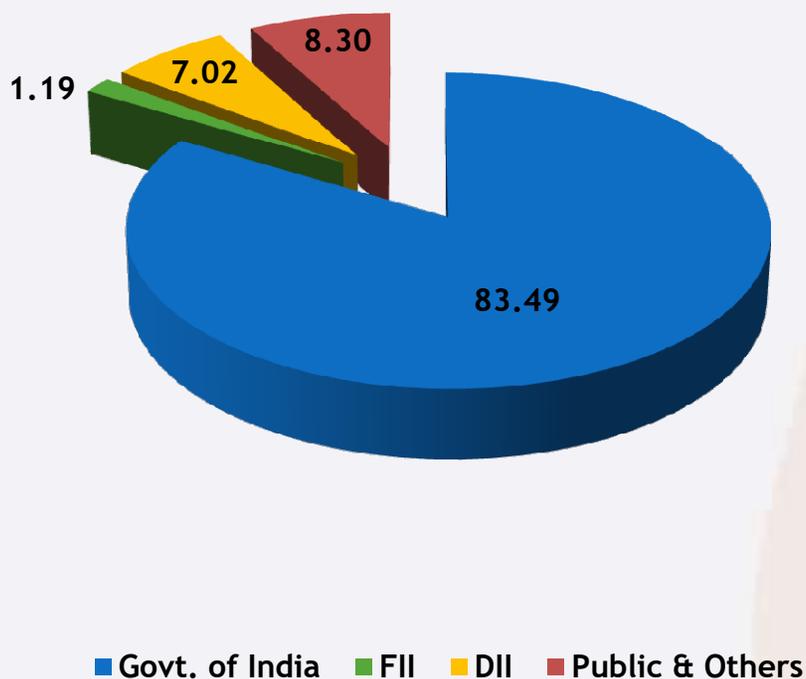
Issuer Credit Rating-
BBB-/Negative

Capital raised during Q3FY22

Basel III Compliant AT1 Bonds for ₹
3,500 crores.

Shareholding Pattern

Shareholding Pattern (%) as on 31.12.21



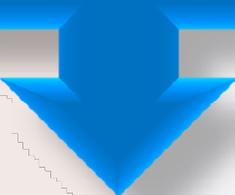
Particulars	As on 31.12.2021
Share Capital	₹ 6,835 crore
No. of Equity Shares	683.47 crore
Promoters Holding (%)	83.5%
Market Cap	₹ 29,663 crore*

Net worth (31.12.2021) Rs in Crs

1.1	Share Capital	6,835
1.2	Reserve & Surplus	63,822
Sub Total (1)		70,657
2.1	Less: DTA	12,754
2.2	Less: Revaluation Reserve + FCTR + Intangible Assets	5,156
Sub Total (2)		17,910
Net worth (1-2)		52,747

*Closing Price taken from NSE as of 31st December, 2021 (Rs. 43.40).

Digitization Journey and New Initiatives



Project SAMARTH 2.0

Select key launches made



Collection

Call Centre & FOS model launched

632 executives deployed under 125 RcoCs



Debit Cards

Campaign conducted for strengthening debit card adoption
1.2L+ cards activated



Credit Cards

Wellness & Uni-carbon co branded card launched
Preapproved credit card launched with SMS based digital onboarding



CAPS

91 new corporate clients onboarded to avail transaction banking services



Digital Branches

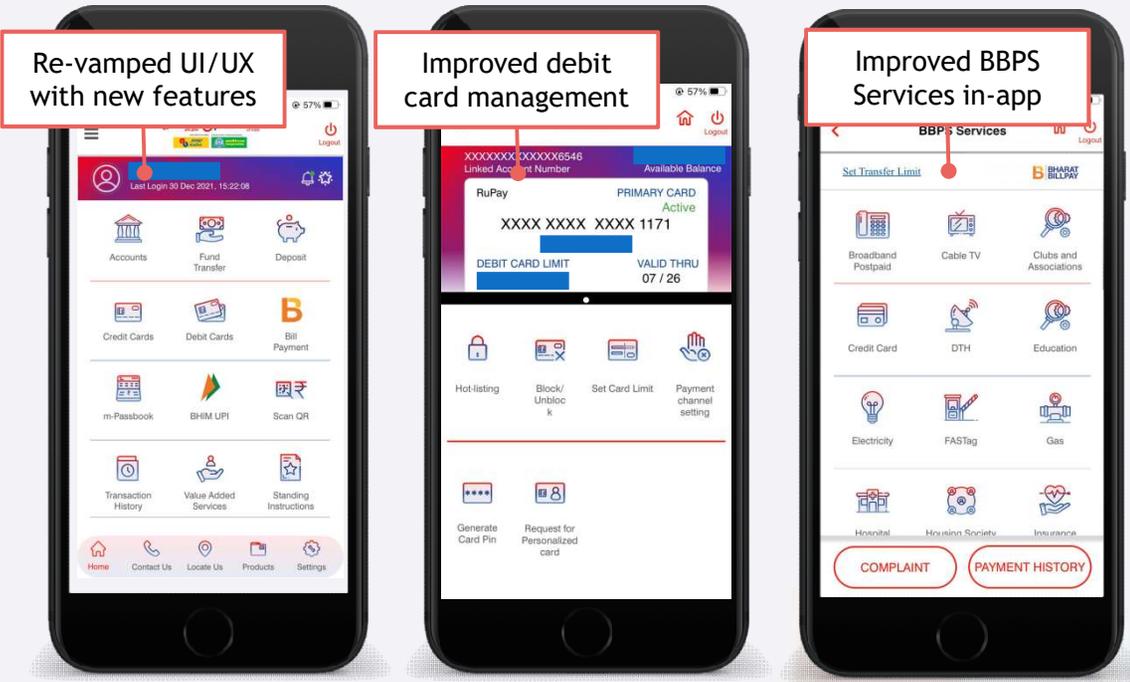
Completely digital branches launched in 6 locations



New update to U-Mobile gaining traction



U-Mobile experience being upgraded continuously



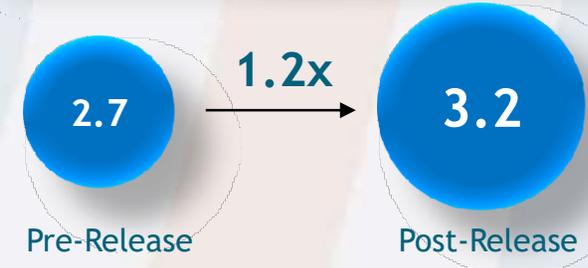
...and many more exciting features

Strong traction on usage

Daily Registrations



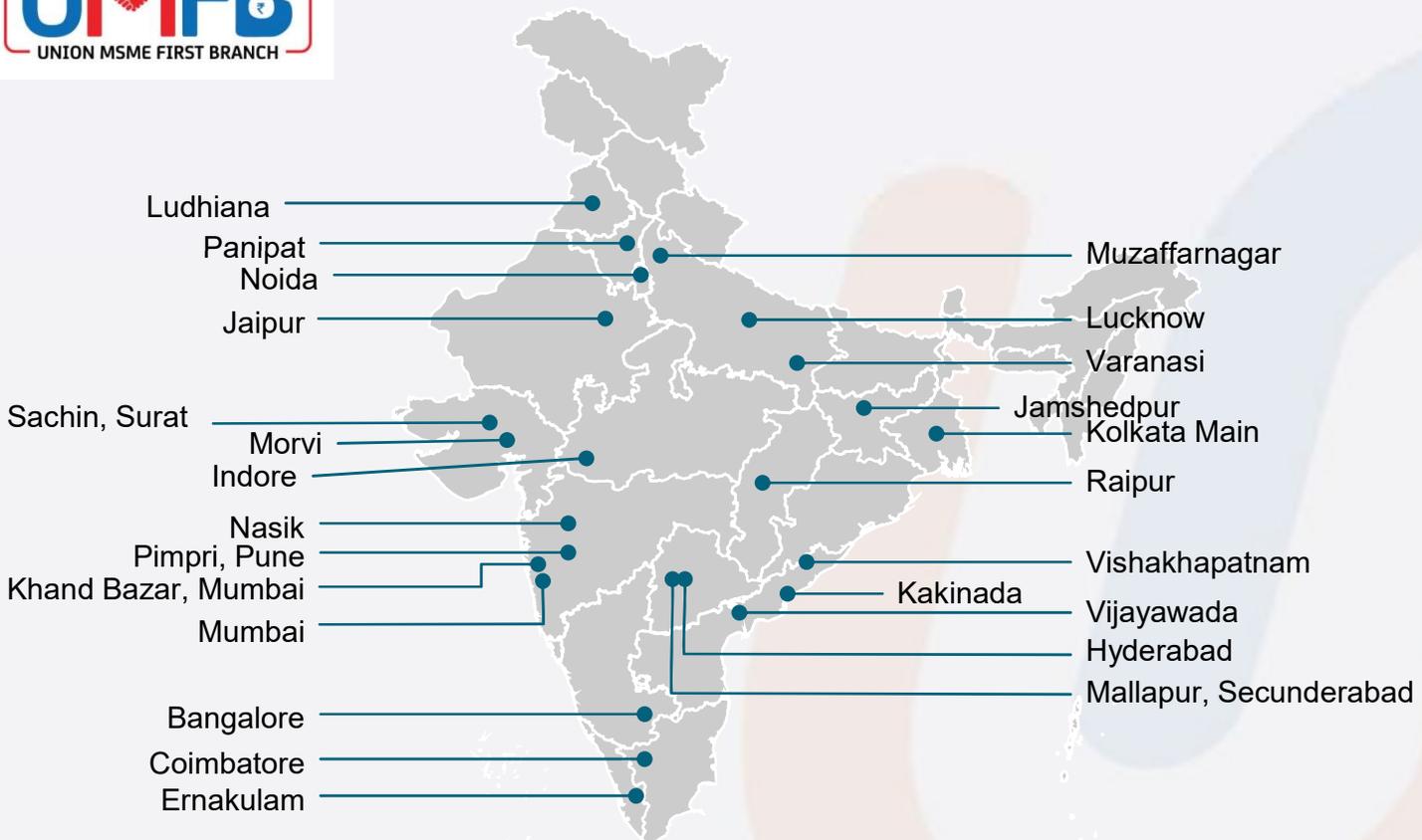
Daily Transaction Volume (in lakhs) (approx.)





Union MSME First Branches

Union MSME First Branches launched at 25 locations



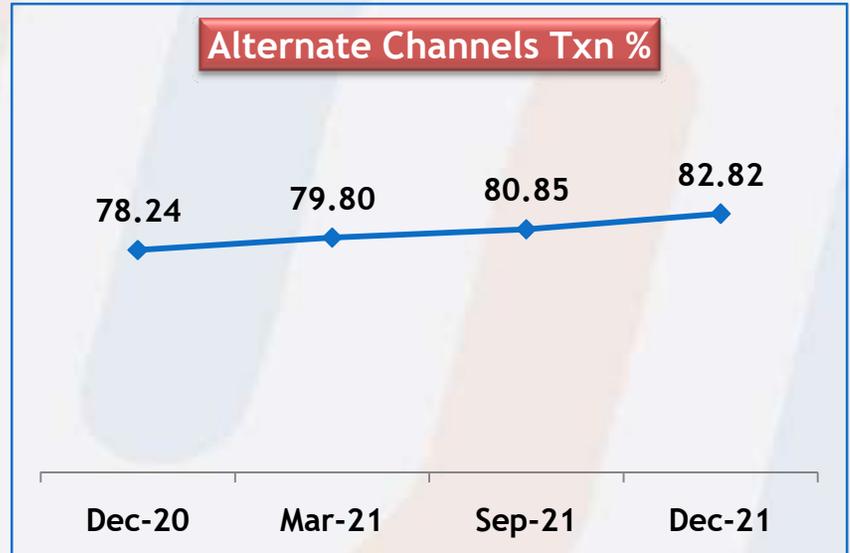
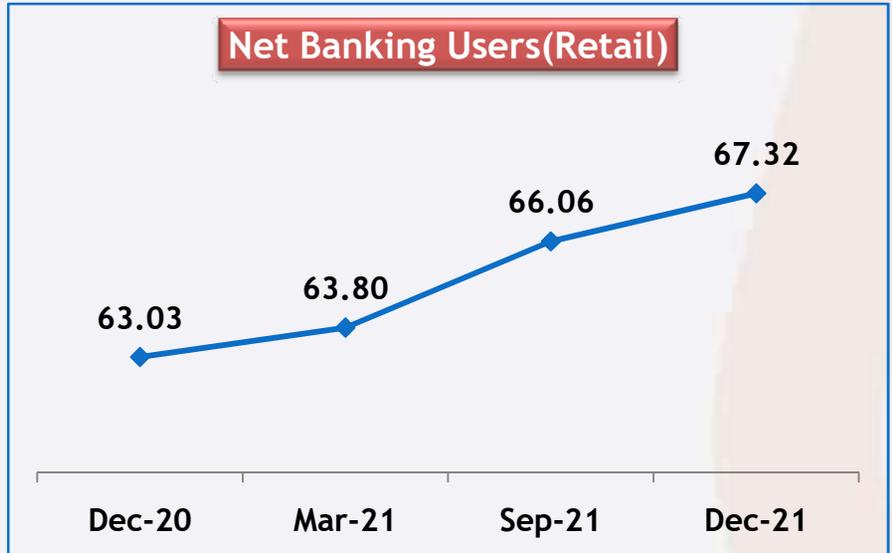
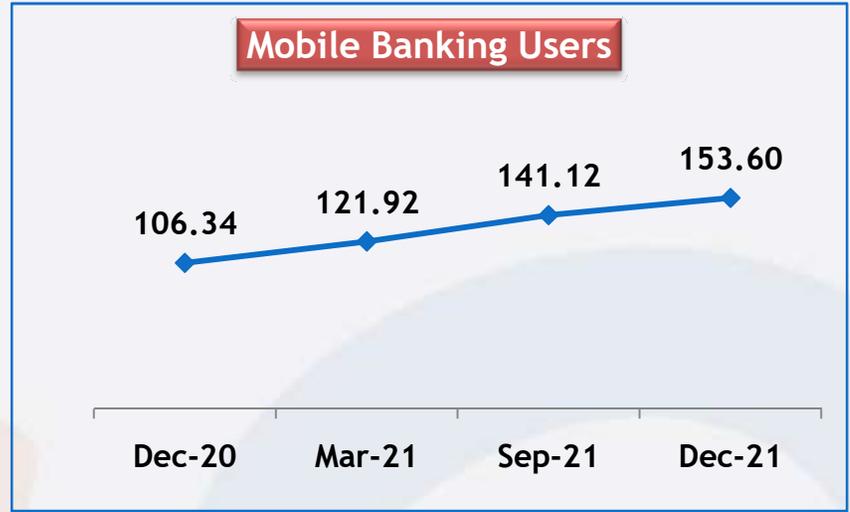
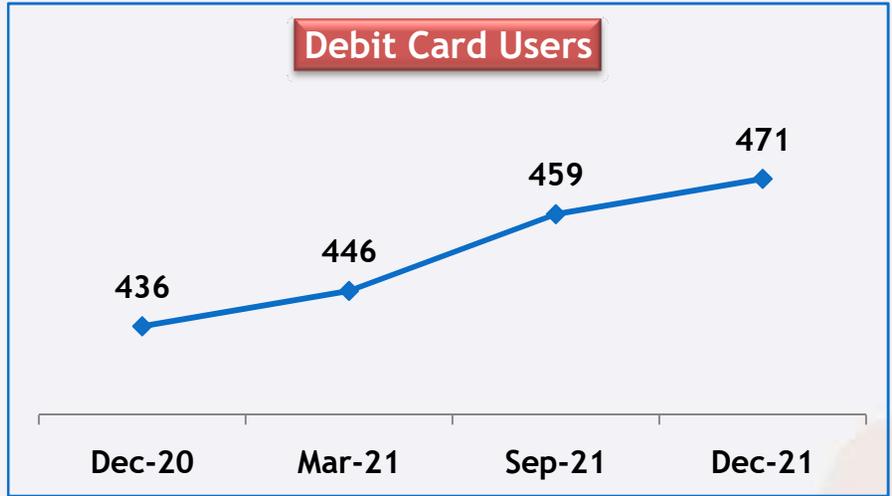
Leads worth ₹3,395 Cr already generated

Offering multiple benefits to MSMEs

- 1 Dedicated relationship management
- 2 Quick, efficient processing
- 3 All relevant products available in one place

Digital Footprints

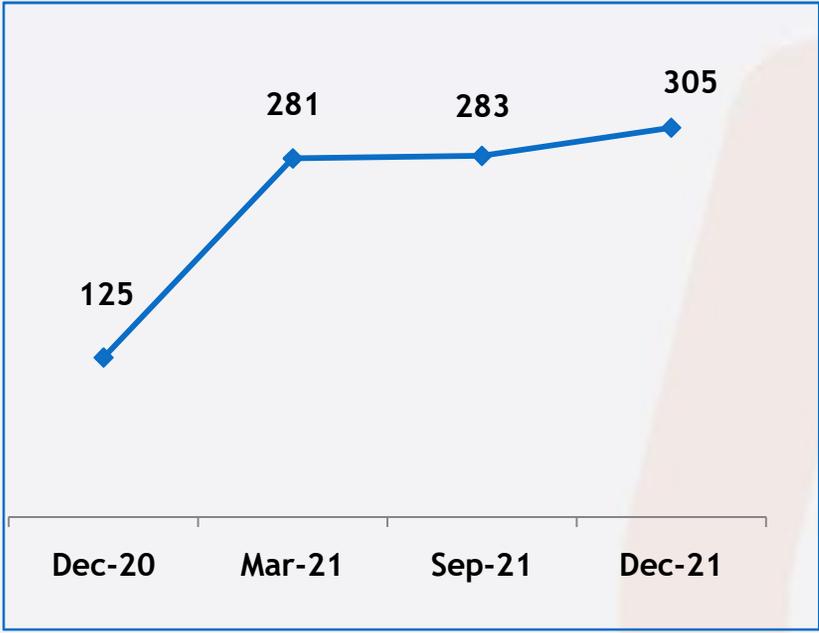
(No. in Lakhs)



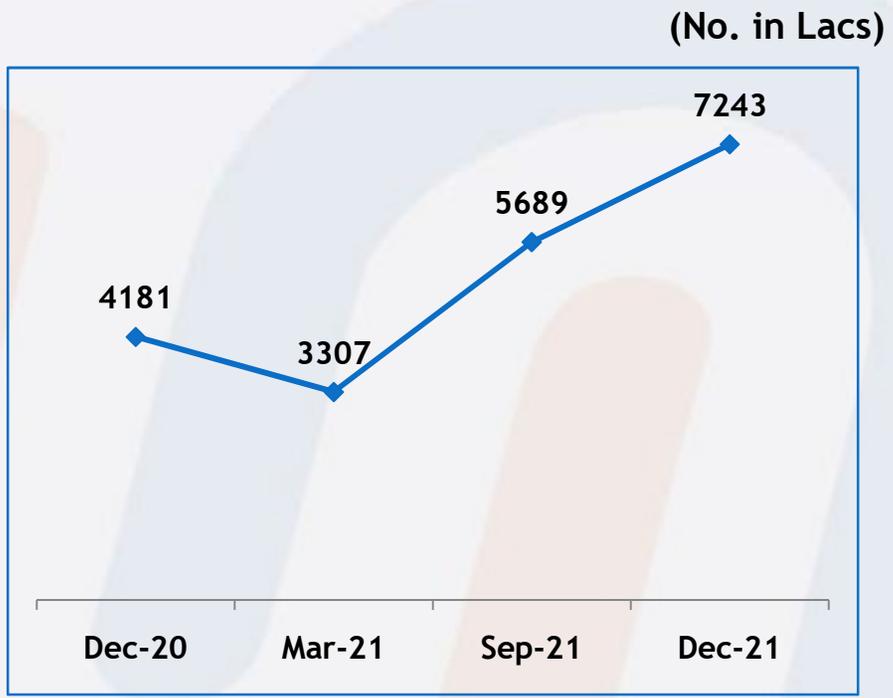
Digital Footprints

Volume of Transactions (QoQ)

Mobile Banking (U-Mobile)

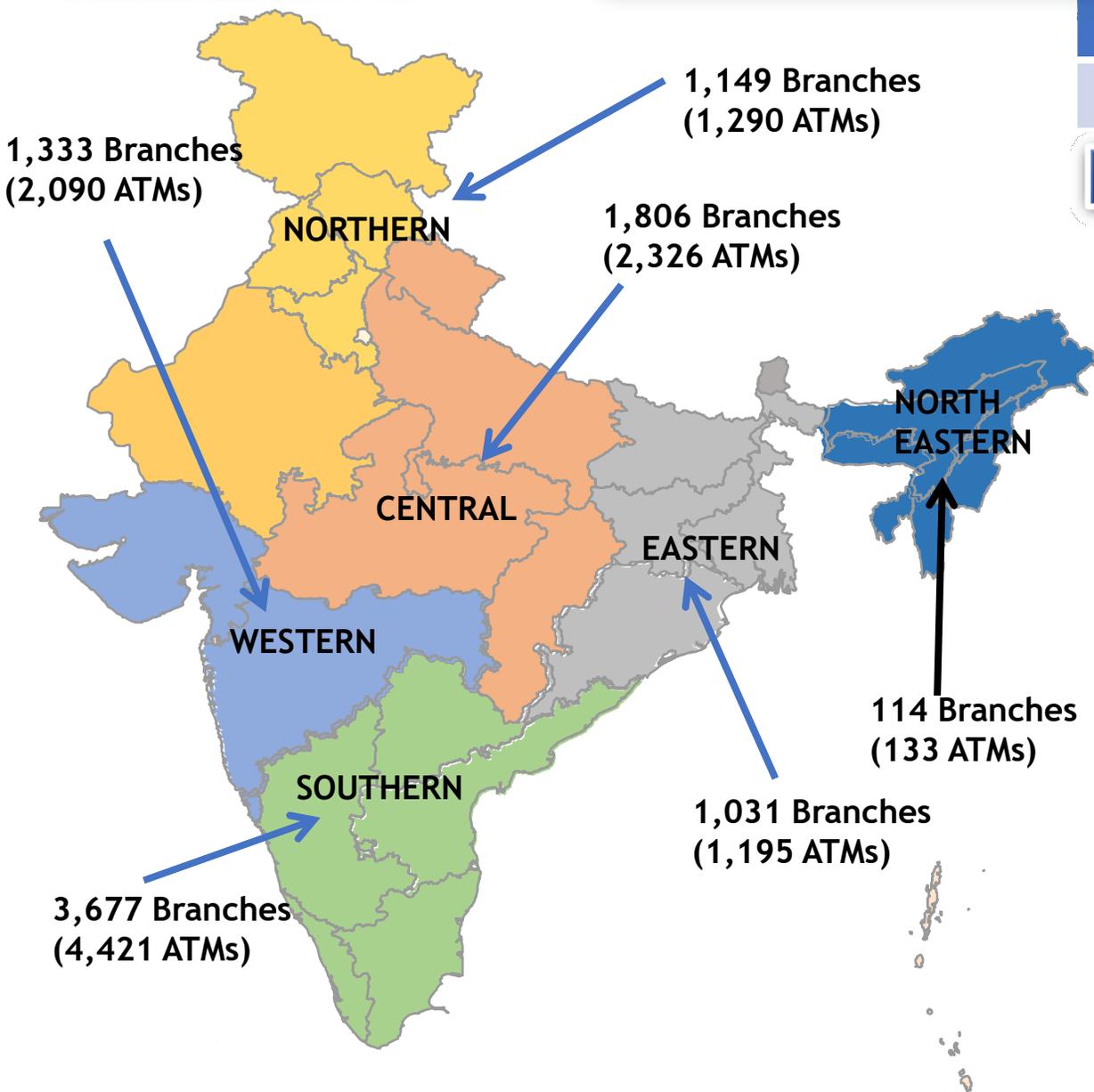


UPI





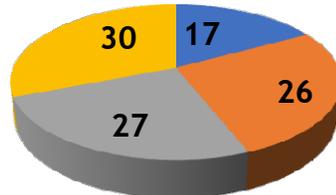
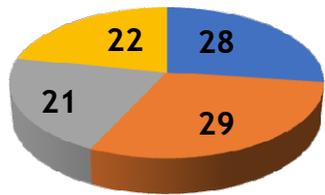
Union Bank : Customer Touch Points



Total Branches	Total ATMs
9,113	11,455

Dec-21 Branches (%)

Dec-21 ATM (%)



- Rural
- Semi Urban
- Urban
- Metro

- Rural
- Semi Urban
- Urban
- Metro

Social Media Presence (followers) as on 31.12.21



17,54,667



2,87,168



1,32,285



43,375



68,900

Expanding Digital Footprints



Shishu Mudra (STP)

Applications Approved - 5,889

**MSME
STP up to 5 Crore**

MSME Straight Through Process

No of Accounts - 7,880
Approved Amount - ₹ 7,980 Crore



Union Dial (Lead Generation)

No of Leads Generated - 82,194
No of Approvals - 7,332 , Amt - ₹ 1,145 Crore

UV Conn (You-We-Connect)

The product enables customers to know/transact their basic banking requirements through Authentic Whatsapp Business Account of Bank.

No. of Registrations - 1,75,837

TReDS & PSB59

Key Highlights of performance in TReDS (as on 31.12.2021)

Bills discounted	Number - 40,147
	Amount - ₹ 4,664 cr

Interest income earned - ₹ 67.37 cr

Key Highlights of performance under psbloansin59minutes.com (as on 31.12.2021)

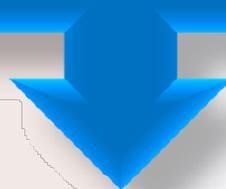
No. of Applications	38,145
Sanctioned	₹ 5,506 cr
Disbursed	₹ 4,241 cr

GET BANK FINANCE TO EASE YOUR MSME WORKING CAPITAL MANAGEMENT!

UNION TReDS
Digital Trading Platform for MSMEs

PSB LOANS IN 59 MINUTES .com

EASE & ESG





Enhanced
Access &
Service
Excellence



EASE 4.0 Index for Q2 FY 2021-22



Theme 5: Institutionalizing prudent banking
Theme 6: Governance & outcome centric HR

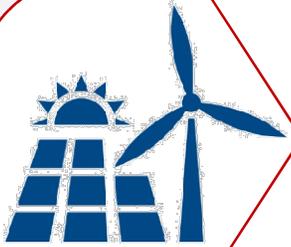


Theme 2: New age 24x7 banking with resilient technology
Theme 4: Tech-enabled ease of banking



Theme 3: Collaborating for synergistic outcomes

Sustainability Imperative: Environment



₹ 4,008 Crore

Credit facility extended to Renewable Energy Sector as on 31.12.2021



Union Green Miles

₹ 9.27 Crore

Sanctioned as on 31.12.2021



Union Green Deposit

₹ 77.13 Crore

mobilized as on 31.12.2021



Union Roof Top Solar

New Product Launched for installation of Grid connected RTS (Roof Top Solar) on residential set-up

Sustainability Imperative: Social

Women Empowerment

Women SHGs



Total 5.20 lac loans amounting ₹ 32,469.94 Crores sanctioned to SHGs out of which 4.55 lac loans amounting 28,750.61 Crores sanctioned to women SHGs

Union Nari Shakti Scheme



Scheme exclusively for financing women entrepreneurs :
Total 655 applications amounting to ₹105.81 crore have been sanctioned in 9M FY21-22.

Micro Loans

SVANIDHI



Bank has sanctioned total 3,28,123 applications amounting to ₹ 328.29 crores as on 31.12.2021

Shishu Mudra



Total 1,80,757 applications amounting to ₹ 406.39 crore sanctioned in 9M FY21-22.

Sustainability Imperative: Social



Knowledge Dissemination

Bank has established 30 RSETI Centres with the objectives of providing self-employment training programmes to youth for taking up self employment activities. Bank has trained 2,50,496 People at RSETIs as on 31.12.2021.



25,725 employees trained virtually by Staff Training College during Q3 FY 21-22



Union Bank Social Foundation Trust (UBSFT)

Donated a new oxygen generator plant to District Govt. Hospital, Udupi.



Employee Welfare & Wellness

Compensation/ ex-gratia paid

₹42 crore paid towards compensation/ex-gratia to staff succumbed to COVID

Covid Staff Loan

₹ 426.73 crore disbursed during FY21-22 till 31.12.2021

COVID-19 Webinars on Wellness

For Spiritual, Intellectual, Mental & Physical health of employees.

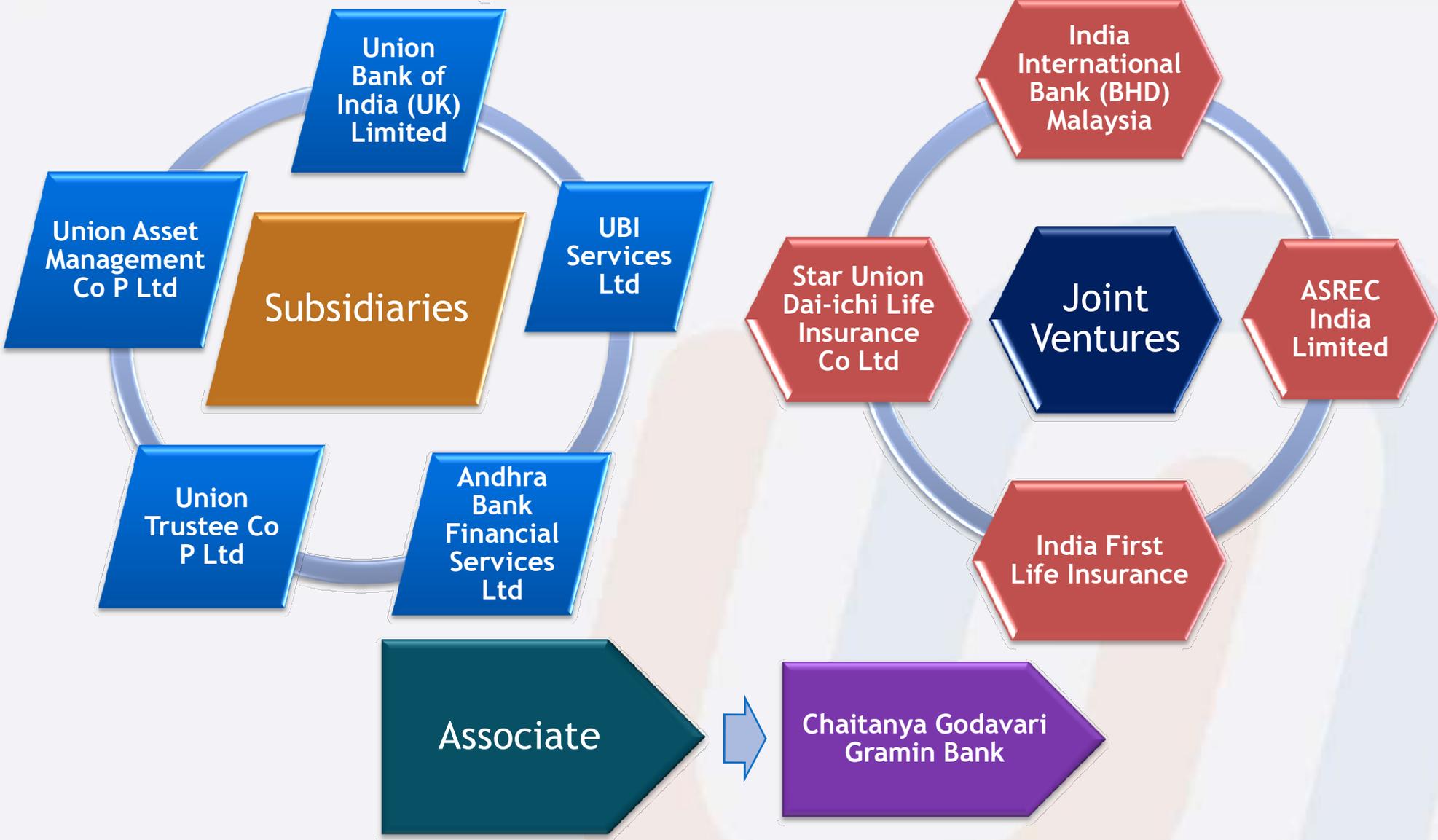
COVID Vaccination Update

90% employees are fully vaccinated Out of 75,636 employees till 31.12.2021

Group Entities



Union Bank of India - Group Entities



Performance of Group Entities

₹ in crore

Subsidiaries

<u>Union Bank of India (UK) Limited</u>		Bank's Shareholding	Particulars	9MFY21	9MFY22
<ul style="list-style-type: none"> Wholly owned subsidiary operating in UK Equity Investment - Rs. 1,111.11 crores* <p>* USD 150 million</p>	100%	Total Income	87.60	55.98	
		Net Profit/ (Loss)	0.40	(21.46)	
		Total Assets	3,234.05	3,208.71	
		Capital & Reserves	942.10	824.59	
<u>Union Asset Management Co. Private Limited</u>		Bank's Shareholding	Particulars	9MFY21	9MFY22
<ul style="list-style-type: none"> Wholly owned subsidiary Bank's Equity Investment - 186.30 Crores Dai-ichi Life Holdings Inc, Japan invested Rs. 133.43 Crore in Union AMC through Compulsorily convertible preference shares (CCPS) in May, 2018 3,85,503 Folios 	100%	Total Income	34.58	48.79	
		Net Profit/ (Loss)	1.75	10.01	
		Total Assets	201.05	215.06	
		Capital & Reserves	191.82	203.32	
		Closing Assets under Management (AUM)	5,043	8,348	

Performance of Group Entities

₹ in crore

Subsidiaries				
<p><u>UBI Services Ltd.</u></p> <ul style="list-style-type: none"> Engaged in Institutional Equity broking (commenced in November 2015). Trading of equity shares (proprietary), trading/investment in CPs/CDs, distribution of mutual funds (institutional business) , sourcing of Retail loans viz. Housing & Vehicle loans from the market. 	Bank's Shareholding	Particulars	9MFY21	9MFY22
	100%	Total Income	2.49	34.61
		Net Profit/ (Loss)	1.28	25.01
		Total Assets	103.80	130.64
		Capital & Reserves	103.37	128.87
<p><u>Andhra Bank Financial Services Limited</u></p> <ul style="list-style-type: none"> Incorporated in 1991 to carry on activities/business of Leasing, Hire purchasing and Merchant Banking. From 1992, no commercial activity is being undertaken. 	Bank's Shareholding	Particulars	9MFY21	9MFY22
	100%	Total Income	1.19	1.08
		Net Profit/ (Loss)	0.76	0.64
		Total Assets	38.12	40.54
		Capital & Reserves	1.86	4.37

Performance of Group Entities

₹ in crore

Subsidiaries				
<u>Union Trustee Co. Pvt. Limited</u>	Bank's Shareholding	Particulars	9MFY21	9MFY22
<ul style="list-style-type: none"> Wholly owned subsidiary Equity Investment -Rs. 0.05 crore Act as a trustee company for Union Mutual Fund 	100%	Total Income	0.15	0.38
		Net Profit/ (Loss)	(0.02)	0.12
		Total Assets	0.14	0.23
		Capital & Reserves	0.07	0.17
Joint Ventures				
<u>Star Union Dai-ichi Life Insurance Co. Limited</u>	Bank's Shareholding	Particulars	9MFY21	9MFY22
<ul style="list-style-type: none"> Joint venture with Bank of India and Dai-ichi Life Holdings INC. Equity Investment - Rs. 65 Crores Pan-India presence through 134 Branch Offices operating as servicing points During 9MFY22, Gross Premium Income is increased by 48% to Rs.2,845.60 Crore from Rs. 1,921.70 Crore Till December 31, 2021, SUD Life covered over 92.47 Lakh lives under PMJJBY 	25.10%	Total Income	3,020.45	3,618.13
		Net Profit/ (Loss)	(20.20)	(128.66)
		Total Assets	11,358.12	14,313.61
		Capital & Reserves	695.94	622.32

Performance of Group Entities

₹ in crore

Joint Ventures

Joint Ventures				
<p><u>India First Life Insurance (IFLIC)</u></p> <ul style="list-style-type: none"> IFLIC incorporated in June 2008 . Current Shareholding - Bank of Baroda, Union Bank and Carmel Point Investment India Pvt Ltd (44%, 30% & 26% shareholding basis respectively) As of December 2021, Union Bank of India's equity investment Rs.199.04 crores. 	Bank's Shareholding	Particulars	9MFY21	9MFY22
	30%	Total Income	2,698.58	3,530.19
		Net Profit/ (Loss)	(44.91)	(257.54)
		Total Assets	16,661.16	18,560.81
		Capital & Reserves	943.46	943.46
<p><u>ASREC India limited</u></p> <ul style="list-style-type: none"> ASREC India Ltd was established in 2004 as a securitization company under SARFAESIA 2002 (SARFAESIA) with the approval of RBI Current Shareholding - Union Bank (26.02%), BOI (26.02%), Indian Bank (38.26%), LIC (9.18%) and Deutsche Bank (0.52%) 	Bank's Shareholding	Particulars	9MFY21	9MFY22
	26.02%	Total Income	23.11	36.79
		Net Profit/ (Loss)	13.90	16.00
		Total Assets	257.93	273.96
		Capital & Reserves	158.04	172.25

Performance of Group Entities

₹ in crore

Joint Ventures

India International Bank (Malaysia) BHD

- India International Bank Malaysia, Berhad (IIBMB) located at Kuala Lumpur was incorporated on 13.08.2010 as a JV of Union Bank of India with Indian Overseas Bank and Bank of Baroda.
- Total Investment : Rs 147.20 Cr

Bank's Shareholding	Particulars	9MFY21	9MFY22
25%	Total Income	24.00	13.98
	Net Profit/ (Loss)	1.62	(4.64)
	Total Assets	780.20	736.55
	Capital & Reserves	594.50	579.30

Associate

Chaitanya Godavari Gramin Bank

- Operating in Guntur, East Godavari and West Godavari districts in Andhra Pradesh.
- Total no. of branches as on 31.12.2021 are 226.

Bank's Shareholding	Particulars	9MFY21	9MFY22
35%	Total Income	614.04	754.94
	Net Profit/ (Loss)	80.90	117.50
	Total Assets	9,462.06	10,544.35
	Capital & Reserves	585.75	723.43

Disclaimer

Except for the historical information contained herein, statements in this presentation which contain words or phrases such as “is”, “aims”, ‘will’, ‘would’, ‘indicating’, ‘expected to’ etc., and similar expressions or variations of such expressions may constitute ‘forward-looking statements’. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the impact of any acquisitions, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks. Union Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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Investor queries: investor.relations@unionbankofindia.com