

CAPITAL AND LIABILITIES	(₹ in lacs)	
	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
Capital	63,578	74,130
Reserves and surplus	19,12,510	17,73,405
Deposits	3,16,86,992	2,97,67,564
Borrowings	35,35,998	29,31,662
Other Liabilities and Provisions	9,62,515	8,31,329
<b>Total</b>	<b>3,81,61,593</b>	<b>3,53,78,090</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	15,06,308	18,41,968
Balances with Banks and Money at Call and Short Notice	7,31,494	4,65,319
Investments	94,09,298	93,72,318
Advances	2,55,65,457	2,29,10,443
Fixed Assets	2,68,195	2,60,847
Other Assets	6,80,841	5,27,195
<b>Total</b>	<b>3,81,61,593</b>	<b>3,53,78,090</b>

**NOTES :-**

1. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12<sup>th</sup> May, 2015.
2. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning.
3. The provisions for Gratuity, Pension, Leave encashment, other retirement benefits have been made based on actuarial valuation in terms of AS-15. The provisions for income tax and other usual and necessary provisions have been made as per extant guidelines.
4. During the year, the Bank has allotted 54,72,563 equity shares of ₹10/- each at a conversion price of ₹202.83 per equity share (including premium of ₹192.83 per equity share) to Government of India by conversion of entire Perpetual Non-Cumulative Preference Shares (PNCPS) amounting to ₹111 crore held by the Government of India. Consequently the Government share holding has increased from 60.13% to 60.47%.
5. Towards the proposed wage revision effective from 1<sup>st</sup> November, 2012 pending settlement, an adhoc provision of ₹464 crore is held as on 31<sup>st</sup> March, 2015, which includes ₹209 crore provided during the current year.
6. Pursuant to RBI circular DBR.No.BP.BC.79/21.04.048/2014-15 dated 30<sup>th</sup> March 2015, Bank has utilized 50% of its floating provision held as at 31<sup>st</sup> December 2014. Accordingly, an amount of ₹293 crore out of floating provision of ₹586 crore held has been utilized towards specific provisions for non performing assets.

7. Provision coverage ratio as at 31<sup>st</sup> March, 2015 is 59.23%.
8. In accordance with RBI circular DBOD No.BP.BC. 2/21.6.201/2013-14 dated 1<sup>st</sup> July 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30<sup>th</sup> September, 2013. The disclosures as of 31<sup>st</sup> March, 2015 are being made available on Bank's website with link: [http://www.unionbankofindia.co.in/Basel\\_Disclosures\\_III.aspx](http://www.unionbankofindia.co.in/Basel_Disclosures_III.aspx). The disclosures have not been subjected to audit by the Statutory Auditors of the Bank.
9. The Bank has proposed dividend of 60% (₹6 per share) on the face value of ₹10/- for the year 2014-15 subject to approval of share-holders.
10. The figure for the quarter ended March 31, 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures up to the end of the third quarter of the relevant financial year.
11. Based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated the liability of ₹24.98 crore as on 31.03.2015 towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI DBOD Circulars dated 15.01.2014 and 03.06.2014. The amount is fully provided.
12. Position of investor complaints for quarter ended 31<sup>st</sup> March, 2015:

	No. of complaints
Pending as on 1 <sup>st</sup> January, 2015	Nil
Received during the quarter	145
Resolved during the quarter	145
Pending as on 31 <sup>st</sup> March, 2015	Nil

13. Figures of previous period have been reclassified / regrouped wherever necessary.

**(RAKESH SETHI)**  
EXECUTIVE DIRECTOR

**(K. SUBRAHMANYAM)**  
EXECUTIVE DIRECTOR

**(ARUN TIWARI)**  
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai.  
Date: 12<sup>th</sup> May, 2015.