



**Union Bank**  
of India  
**Statement of Assets and Liabilities**

CAPITAL AND LIABILITIES	(₹ in lacs)		
	As at 30.06.2016 (Reviewed)	As at 30.06.2015 (Reviewed)	As at 31.03.2016 (Audited)
Capital	68,744	63,578	68,744
Reserves and surplus	22,50,193	19,63,560	22,20,377
Deposits	3,38,72,726	3,27,26,426	3,42,72,001
Borrowings	33,54,904	33,02,180	30,95,735
Other Liabilities and Provisions	8,57,425	9,23,253	8,12,733
<b>Total</b>	<b>4,04,03,992</b>	<b>3,89,78,997</b>	<b>4,04,69,590</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	16,06,038	14,59,119	15,60,472
Balances with Banks and Money at Call and Short Notice	11,22,895	8,63,331	13,67,150
Investments	1,02,13,526	1,01,17,390	89,20,835
Advances	2,56,86,114	2,48,08,024	2,67,35,400
Fixed Assets	3,89,462	2,66,095	3,93,987
Other Assets	13,85,957	14,65,038	14,91,746
<b>Total</b>	<b>4,04,03,992</b>	<b>3,89,78,997</b>	<b>4,04,69,590</b>

**NOTES :-**

1. The above financial results for the quarter ended 30.06.2016 arrived at by applying the same accounting policies as those followed in the preceding financial year ended 31.03.2016, have been reviewed by Audit Committee of the Board and taken on record by the Board of Directors in their meeting held on 06.08.2016. The same has been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. The financial results of the Bank for the quarter ended 30<sup>th</sup> June, 2016 have been arrived at after considering the provisions on non-performing assets, standard assets, restructured assets, standard derivative exposures, non performing investments and investment depreciation and provision for exposure to entities with un-hedged foreign currency exposure on the basis of extant guidelines issued by the Reserve Bank of India.
3. Gratuity, pension, leave encashment, income tax and other usual and necessary provisions have been made on an estimated basis.

4. Based on available data, financial statements and the declaration from the borrowers wherever received, the Bank has estimated the liability of ₹36.67 crore as on 30.06.2016 towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI DBOD Circulars dated 15.01.2014 and 03.06.2014. The amount is fully provided.
5. In accordance with RBI circular DBOD No.BP.BC. 1/21.6.201/2015-16 dated 01.07.2015 read together with RBI Circular No. DBR No. BP.BC.80/21.06.201/2014-15 dated 31.03.2015, banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures as of 30<sup>th</sup> June, 2016 are being made available on Bank's website with link: [http://www.unionbankofindia.co.in /Basel\\_Disclosures\\_III.aspx](http://www.unionbankofindia.co.in/Basel_Disclosures_III.aspx). These disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
6. The Bank has recognized deferred tax assets amounting to ₹ 256.21 crore, in accordance with the applicable Accounting Standards. Accordingly, figures of previous corresponding reporting periods are not comparable.
7. In compliance of RBI Letter DBR.NO.BP.13018/21.04.048/2015-16 dated 12<sup>th</sup> April 2016, the Bank is required to make a provision of ₹ 165.70 Crore being 15% of the existing outstanding of ₹ 1104.65 crore as on 30<sup>th</sup> June 2016 under food credit availed by the State Government of Punjab, out of which the Bank had already provided ₹ 112.78 crore till 31<sup>st</sup> March 2016 and the Balance provision of ₹ 52.92 Crore has been made during the quarter ended 30<sup>th</sup> June 2016.
8. In accordance with RBI guidelines the Bank has shifted the securities from HTM to AFS category amounting to ₹ 6538.84 Crore and AFS to HTM category amounting to ₹ 5384.11 Crore during the quarter and the resulting depreciation of ₹ 1.81 Crore has been accounted.
9. Provision coverage ratio of the Bank as at 30.06.2016 is at 50%.
10. Position of investor complaints for the quarter ended 30.06.2016:

	No. of complaints
Pending as on 01.04.2016	2
Received during the quarter	56
Resolved during the quarter	55
Pending as on 30.06.2016	3*

\*These complaints were received on 30.06.2016 and have been redressed by 04.07.2016.

11. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.

(VINOD KATHURIA)  
EXECUTIVE DIRECTOR

(ARUN TIWARI)  
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai.  
Date: 06.08.2016