

DF- 14. Full Terms and Conditions of Regulatory Capital Instruments

The Bank has been raising capital funds by means of issuance of Innovative Perpetual Debt Instruments (IPDI), Upper Tier II and Subordinated bonds. As these capital instruments are not fully compliant with the eligibility criteria set under Basel III Capital Regulations, these are phased out in computation of Tier 1 and Tier 2 Capital under the transitional provisions specified in RBI Master Circular on RBI Master Circular on Basel-III Capital Regulations, July, 2015.

The details of IPDI, Upper Tier II and Subordinated Debt (Unsecured Redeemable Nonconvertible Subordinated Bonds in the nature of Promissory Notes/Debentures), issued by the Bank and outstanding as on Sep 15th 2026 are given below.

Tier 1 Capital Instruments

1. Instrument	Non-Convertible, Taxable, Unsecured Subordinated Fully Paid-Up Basel III Compliant Perpetual Debt Instruments in the nature of Debentures {ISIN: INE692A08169}
Credit Rating	“AA+/Stable” by CRISIL Ratings Ltd & “AA+/Stable” by India Rating & Research
Issue Size	Rs. 2000 crores.
Face Value/ Issue Price	Rs. 100,00,000 per Bond
Minimum Application Size	1 Bonds and in multiples of 1 Bond thereafter
Tenor	Perpetual
Coupon Rate	The Bond will bear the interest rate of 8.70% per annum.
Interest payment Frequency	Annual
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable, (subject to deduction of tax at source, as applicable) from date of realization of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	22 nd November each year
Record Date	The Bank's Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put Option	None
Call option	Call option may or may not be exercised after the instrument has completed Five years from the date of allotment and every year on the all coupon dated thereafter; and call option shall be exercised only with the prior approval of RBI (Department of Banking Regulations).
Step up Option	Not applicable.
Date of Allotment	November 22, 2021.
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Issuance & Trading	Demat

2. Instrument	Non-Convertible, Taxable, Unsecured Subordinated Fully Paid-Up Basel III Compliant Perpetual Debt Instruments in the nature of Debentures {ISIN: INE692A08177}
Credit Rating	“AA+/Stable” by CRISIL Ratings Ltd & “AA+/Stable” by India Rating& Research
Issue Size	Rs. 1500 crores.
Face Value/ Issue Price	Rs. 100,00,000 per Bond
Minimum Application Size	1 Bonds and in multiples of 1 Bond thereafter
Tenor	Perpetual
Coupon Rate	The Bond will bear the interest rate of 8.40% per annum.
Interest payment Frequency	Annual
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable, (subject to deduction of tax at source, as applicable) from date of realization of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	20 th December each year
Record Date	The Bank’s Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put Option	None
Call option	Call option may or may not be exercised after the instrument has completed Five years from the date of allotment and every year on the all coupon dated thereafter; and call option shall be exercised only with the prior approval of RBI (Department of Banking Regulations).
Step up Option	Not applicable.
Date of Allotment	December 20, 2021.
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Issuance & Trading	Demat

3. Instrument	Non-Convertible, Taxable, Unsecured Subordinated Fully Paid-Up Basel III Compliant Perpetual Debt Instruments in the nature of Debentures {ISIN: INE692A08185}
Credit Rating	“AA+/Stable” by CRISIL Ratings Ltd & “AA+/Stable” by India Rating& Research
Issue Size	Rs. 1500 crores.
Face Value/ Issue Price	Rs. 1,00,00,000 per Bond
Minimum Application Size	1 Bonds and in multiples of 1 Bond thereafter
Tenor	Perpetual
Coupon Rate	The Bond will bear the interest rate of 8.50% per annum.
Interest payment Frequency	Annual
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable, (subject to deduction of tax at source, as applicable)

	from date of realization of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	2 nd March each year
Record Date	The Bank's Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put Option	None
Call option	Call option may or may not be exercised after the instrument has completed Five years from the date of allotment and every year on the all coupon dated thereafter; and call option shall be exercised only with the prior approval of RBI (Department of Banking Regulations).
Step up Option	Not applicable.
Date of Allotment	March 02, 2022.
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Issuance & Trading	Demat

4. Instrument	Non-Convertible, Taxable, Unsecured Subordinated Fully Paid-Up Basel III Compliant Perpetual Debt Instruments in the nature of Debentures {ISIN: INE692A08193}
Credit Rating	"AA+/Stable" by CRISIL Ratings Ltd & "AA+/Stable" by India Rating & Research
Issue Size	Rs. 1320 crores.
Face Value/ Issue Price	Rs. 1,00,00,000 per Bond
Minimum Application Size	1 Bonds and in multiples of 1 Bond thereafter
Tenor	Perpetual
Coupon Rate	The Bond will bear the interest rate of 8.69% per annum.
Interest payment Frequency	Annual
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable, (subject to deduction of tax at source, as applicable) from date of realization of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	25 th July each year
Record Date	The Bank's Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put Option	None
Call option	Call option may or may not be exercised after the instrument has completed Five years from the date of allotment and every year on the all coupon dated thereafter; and call option shall be exercised only with the prior approval of RBI (Department of Banking Regulations).
Step up Option	Not applicable.
Date of Allotment	July 25, 2022.
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock

	Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Issuance & Trading	Demat

5. Instrument	Non-Convertible, Taxable, Unsecured Subordinated Fully Paid-Up Basel III Compliant Perpetual Debt Instruments in the nature of Debentures {ISIN: INE692A08227}
Credit Rating	“AA+/Stable” by CRISIL Ratings Ltd & “AA+/Stable” by India Rating& Research
Issue Size	Rs. 663 crores.
Face Value/ Issue Price	Rs. 1,00,00,000 per Bond
Minimum Application Size	1 Bonds and in multiples of 1 Bond thereafter
Tenor	Perpetual
Coupon Rate	The Bond will bear the interest rate of 8.40% per annum.
Interest payment Frequency	Annual
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable, (subject to deduction of tax at source, as applicable) from date of realization of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	23 rd December each year
Record Date	The Bank’s Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put Option	None
Call option	Call option may or may not be exercised after the instrument has completed Five years from the date of allotment and every year on the all coupon dated thereafter; and call option shall be exercised only with the prior approval of RBI (Department of Banking Regulations).
Step up Option	Not applicable.
Date of Allotment	December 23, 2022.
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Issuance & Trading	Demat

Tier 2 Capital Instruments

1. Instrument	Non-Convertible Redeemable Unsecured taxable Basel III compliant Tier II Bonds in the nature of Debentures of Rs. 10 lacs each (“Bonds”) {ISIN: INE692A08045}
Credit Rating	“AAA/Stable” by CRISIL Ratings Ltd
Issue Size	Rs. 750 crores.
Face Value/ Issue Price	Rs. 10,00,000 per Bond
Minimum Application Size	10 Bonds and in multiples of 1 Bond thereafter
Tenor	120 Months from the deemed date of allotment.

Coupon Rate	7.74% p.a.
Interest payment Frequency	Annual (subsequent to RBI norms)
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable (subject to deduction of tax at source, as applicable) from date of realisation of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	Interest will be paid annually on November 24th each year till final redemption.
Record Date	The Bank's Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put option	Nil
Call option	Nil
Step up Option	Nil
Date of Allotment	November 24, 2016
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Settlement	Payment of interest and repayment of principal shall be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through RTGS/ ECS system
Issuance & Trading	Demat Mode

2. Instrument	Non-Convertible Redeemable Unsecured taxable Basel III compliant Tier II Bonds in the nature of Debentures of Rs. 10 lacs each ("Bonds") {ISIN: INE112A08051}
Credit Rating	"AAA /Stable" by Brickwork Rating India Pvt. Ltd & "AAA /Stable" by India Ratings & Research.
Issue Size	Rs. 1000 crores.
Face Value/ Issue Price	Rs. 10,00,000 per Bond
Minimum Application Size	10 Bonds and in multiples of 1 Bond thereafter
Tenor	120 Months from the deemed date of allotment.
Coupon Rate	8.93% p.a.
Interest payment Frequency	Annual (subsequent to RBI norms)
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable (subject to deduction of tax at source, as applicable) from date of realisation of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	Interest will be paid annually on November 08th each year till final redemption.
Record Date	The Bank's Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put option	Nil
Call option	Nil

Step up Option	Nil
Date of Allotment	November 08, 2019
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Settlement	Payment of interest and repayment of principal shall be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through RTGS/ ECS system
Issuance & Trading	Demat Mode

3. Instrument	Non-Convertible Redeemable Unsecured taxable Basel III compliant Tier II Bonds in the nature of Debentures of Rs. 10 lacs each (“Bonds”) {ISIN: INE692A08102}
Credit Rating	“AAA/Stable” by CRISIL Ratings Ltd, “AAA/Stable” by ICRA Ltd& “AAA /Stable” by India Ratings & Research.
Issue Size	Rs. 1000 crores.
Face Value/ Issue Price	Rs. 10,00,000 per Bond
Minimum Application Size	10 Bonds and in multiples of 1 Bond thereafter
Tenor	180 Months from the deemed date of allotment.
Coupon Rate	7.18% p.a.
Interest payment Frequency	Annual (subsequent to RBI norms)
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable (subject to deduction of tax at source, as applicable) from date of realisation of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	Interest will be paid annually on November 26th each year till final redemption.
Record Date	The Bank’s Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put option	Nil
Call option	Call Option may or may not be exercised after the Bonds have completed 10 years from deemed date of allotment or on any allotment anniversary date thereafter.
Step up Option	Nil
Date of Allotment	November 26, 2020
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Settlement	Payment of interest and repayment of principal shall be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through RTGS/ ECS system
Issuance & Trading	Demat Mode

4. Instrument	Non-Convertible Redeemable Unsecured taxable Basel III compliant Tier II Bonds in the nature of Debentures of Rs. 100lacs each (“Bonds”) {ISIN: INE692A08151}
Credit Rating	“AAA /Stable” by ICRA Ltd & “AAA /Stable” by India Rating
Issue Size	Rs. 1150 crores.
Face Value/ Issue Price	Rs. 10,000,000 per Bond
Minimum Application Size	1 Bond and in multiples of 1 Bond thereafter
Tenor	180 Months from the deemed date of allotment.
Coupon Rate	7.25% p.a.
Interest payment Frequency	Annual (subsequent to RBI norms)
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable (subject to deduction of tax at source, as applicable) from date of realisation of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	Interest will be paid annually on July 9 th each year till final redemption.
Record Date	The Bank’s Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put option	Nil
Call option	Call Option may or may not be exercised after the Bonds have completed 10 years from deemed date of allotment or on any allotment anniversary date thereafter.
Step up Option	Nil
Date of Allotment	July 9, 2021
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Settlement	Payment of interest and repayment of principal shall be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through RTGS/ ECS system
Issuance & Trading	Demat Mode

5. Instrument	Non-Convertible Redeemable Unsecured taxable Basel III compliant Tier II Bonds in the nature of Debentures of Rs. 100lacs each (“Bonds”) {ISIN: INE692A08219}
Credit Rating	“AAA/ Stable” by ICRA Ltd & “AAA /Stable” by India Rating
Issue Size	Rs. 1500 crores.
Face Value/ Issue Price	Rs. 10,000,000 per Bond
Minimum Application Size	1 Bond and in multiples of 1 Bond thereafter
Tenor	180 Months from the deemed date of allotment.
Coupon Rate	7.85% p.a.
Interest payment Frequency	Annual (subsequent to RBI norms)
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable (subject to deduction of tax at source, as applicable)

	from date of realisation of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	Interest will be paid annually on November 29 th each year till final redemption.
Record Date	The Bank's Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put option	Nil
Call option	Call Option may or may not be exercised after the Bonds have completed 10 years from deemed date of allotment or on any allotment anniversary date thereafter.
Step up Option	Nil
Date of Allotment	November 29, 2022
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Settlement	Payment of interest and repayment of principal shall be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through RTGS/ ECS system
Issuance & Trading	Demat Mode

6. Instrument	Non-Convertible Redeemable Unsecured taxable Basel III compliant Tier II Bonds in the nature of Debentures of Rs. 100lacs each ("Bonds") {ISIN: INE692A08201}
Credit Rating	"AAA/Stable" by ICRA Ltd & "AAA /Stable" by India Rating
Issue Size	Rs. 700 crores.
Face Value/ Issue Price	Rs. 10,000,000 per Bond
Minimum Application Size	1 Bond and in multiples of 1 Bond thereafter
Tenor	120 Months from the deemed date of allotment.
Coupon Rate	7.80% p.a.
Interest payment Frequency	Annual (subsequent to RBI norms)
Interest on application money	Interest on application money will be paid to investors at the coupon rate applicable (subject to deduction of tax at source, as applicable) from date of realisation of cheques(s)/ Demand Draft(s) upto but not including the Deemed date of allotment.
Interest Payment Date	Interest will be paid annually on November 29 th each year till final redemption.
Record Date	The Bank's Register of Bondholders will be closed for the purpose of payment of interest or redemption of Bonds/Call Option, as the case may be, 15 days prior to the respective due date.
Put option	Nil
Call option	Call Option may or may not be exercised after the Bonds have completed 5 years from deemed date of allotment or on any allotment anniversary date thereafter.
Step up Option	Nil

Date of Allotment	November 29, 2022
Listing	On the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Ltd. (NSE).
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services of India Ltd.
Settlement	Payment of interest and repayment of principal shall be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through RTGS/ ECS system
Issuance & Trading	Demat Mode