

Press Release

Financial Results for the Quarter/Year ended March 31, 2026

The Board of Directors of Union Bank of India today approved the accounts of the Bank for the Quarter/Year ended March 31, 2026.

Key Highlights in FY26

1. Board of Directors have recommended a dividend of Rs. 5.00 per equity share (50% of face value of Rs.10 per equity share) for the year ended March 31, 2026 subject to requisite approvals.
2. **Financial Performance:**
Net Profit of the Bank stood at Rs. 18,697 Crores during FY26. Interest income of Bank stood at Rs. 1,05,992 Crores during FY26.
3. **Business Growth:**
Total Business of the Bank increased by 5.78% YoY, wherein Gross Advances increased by 9.74% YoY & Total Deposit grew by 2.72% YoY. Bank has a total Business of Rs. 23,85,502 Crores as on March 31, 2026.
4. **Deposit Growth:**
Global deposits have increased by 2.72% YoY. Bank now has total deposits base of Rs. 13,06,891 Crores as on March 31, 2026.
5. **Growth in Retail, Agri and MSME (RAM) segments:**
RAM Segment of the Bank increased by 12.56% YoY, with in which 16.75% growth in Retail and 18.75% growth in MSME advances is achieved on YoY basis. RAM advances as a percent of Domestic Advances stood at 57.49%.
6. **Reduction in NPA:**
Gross NPA (%) reduced by 78 bps on YoY basis to 2.82% and Net NPA (%) reduced by 15 bps on YoY basis to 0.48% as on 31.03.2026.
7. **Strong Capital Ratios:**
CRAR stood at 18.10% as on 31.03.2026. CET-1 ratio improved from 14.98% as on 31.03.2025 to 15.69% as on 31.03.2026.
8. **Returns:**
Bank's Return on Assets & Return on Equity stands at 1.25% and 15.86% respectively during FY26.




Key Summary of Results

Particulars	Quarterly			Yearly		
	Dec-25 (Q)	Mar-26 (Q)	QoQ (%) / bps	Mar-25 (12M)	Mar-26 (12M)	YoY (%) / bps
Total Business	22,39,740	23,85,502	6.51	22,55,141	23,85,502	5.78
Global Deposits	12,22,856	13,06,891	6.87	12,72,247	13,06,891	2.72
Current	67,752	84,087	24.11	86,409	84,087	-2.69
Savings	3,47,342	3,75,990	8.25	3,39,916	3,75,990	10.61
CASA	4,15,094	4,60,077	10.84	4,26,325	4,60,077	7.92
CASA (%)	33.94	35.21	127	33.51	35.21	170
CD Ratio (%)	83.89	83.27	-62	77.35	83.27	592
Retail	2,45,541	2,53,083	3.07	2,16,777	2,53,083	16.75
Agriculture	1,75,294	1,83,394	4.62	1,78,479	1,83,394	2.75
MSME	1,56,203	1,62,007	3.72	1,36,423	1,62,007	18.75
RAM Advances	5,77,038	5,98,484	3.72	5,31,679	5,98,484	12.56
Gross Advances	10,16,884	10,78,611	6.07	9,82,894	10,78,611	9.74
Earnings						
Interest Income	26,443	26,439	-0.02	1,05,909	1,05,992	0.08
Non-Interest Income	4,541	5,412	19.18	19,813	19,435	-1.91
Interest Expenditure	17,115	17,033	-0.48	68,695	69,333	0.93
Operating Expenses	6927	6,863	-0.92	25,937	27,474	5.93
Net Interest Income	9,328	9,406	0.84	37,214	36,659	-1.49
Operating Profit	6,942	7,955	14.59	31,090	28,620	-7.95
Net Profit	5,017	5,316	5.96	17,987	18,697	3.95
Ratios						
NIM (%)	2.76	2.64	-12	2.91	2.70	-21
Cost of Deposits (%)	5.31	5.23	-8	5.52	5.39	-13
Yield on Advances (%)	8.27	7.98	-29	8.74	8.27	-47
Cost to Income Ratio (%)	49.95	46.31	-364	45.48	48.98	350
RoA (%)	1.35	1.36	1	1.26	1.25	-1
RoE (%)	17.09	18.04	95	17.20	15.86	-134
Gross NPA (%)	3.06	2.82	-24	3.60	2.82	-78
Net NPA (%)	0.51	0.48	-3	0.63	0.48	-15
PCR (%)	95.13	95.03	-10	94.61	95.03	42
Credit Cost (%)	0.09	0.16	7	0.77	0.23	-54
CET-1 (%)	13.94	15.69	175	14.98	15.69	71
CRAR (%)	16.49	18.10	161	18.02	18.10	8



Classification: Public
Corporate Communications Division, Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400021.

Network:

-  8,697 Branches including foreign branches
-  8,656 ATMs
-  26,147 BC Points
-  138 MLPs (MSME Loan Points)
-  143 RLPs (Retail Loan Points)
-  76 ALPs (Agriculture Loan Points)
-  117 Union MSME First Branches
-  1,675 Gold Loan Points
-  12 LCBs & 38 MCBs
-  3 SAMBs & 28 ARBs

Financial Inclusion schemes:

Financial Inclusion schemes launched by GOI with an aim to eliminate barriers and provide economically priced financial services to the less accessible sections of the society through government-backed schemes like PMJJBY, PMSBY, PMJDY and APY.

 **Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY):**

This is a Government- backed insurance scheme; where 3.09 lakhs new enrollments were done by the Bank for the quarter ended March 31, 2026.

 **Pradhan Mantri Suraksha Bima Yojana (PMSBY):**

This is Government- backed accidental insurance scheme; where 10.25 lakhs new enrollments were done by the Bank for the quarter ended March 31, 2026.

 **Pradhan Mantri Jan Dhan Yojana (PMJDY):**

Our Bank is instrumental in opening 3.40 Crores accounts under PMJDY Scheme with balance of Rs. 15,964 Crores as on 31.03.2026. The corresponding figure was 3.21 Crores account with balance of Rs. 13,266 Crores as on 31.03.2025.

 **Atal Pension Yojana (APY):**

APY is a pension scheme, primarily targeted at the individuals working in unorganized sector, 2.27 lakh new enrollments were done by Bank for the quarter ended March 31, 2026.

 **Union Nari Shakti Scheme for Women Entrepreneurs:**

Sanctioned 3,080 Applications for Rs.560 crores during Q4FY26

 **Credit facility towards Green initiatives: -**

- 1) **Renewable Energy Sector:** -Sanctioned Rs. 33,572 crores as on 31.03.2026
- 2) **Union Green Vehicle:** -Sanctioned amount Rs. 2,084 crores as on 31.03.2026

Date: April 23, 2026

Place: Mumbai