

Zonal Office, Meerut
Plot No. -BC-2 & BC-3, Sector-1,
Parashar Trade Tower, Second Floor,
Shatabdi Nagar, Delhi Road, Meerut (U.P.), 250103

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Ref No:ZOMEERUT:CRD:2025

Dated: 19.08.2025

**Applications invited for Independent member of
Settlement Advisory Committee**

Applications are invited from eligible individuals to work as member of Zonal Level Settlement Advisory Committee of the Bank. The interested persons should be a retired High Court Judge or Retired District Judge or Retired Additional District Judge or Retired Civil Court Judge and should be residing at Meerut for easy availability.

The selection will be based on the profile of the candidate in the sequence of preference mentioned above. The Decision of the Zonal Head will be final.

Honorarium per sitting/meeting will be paid to the member as per the Bank guidelines.

Eligible candidates are requested to forward their profile through E-Mail so as to reach at crd.zomeerut@unionbankofindia.bank latest by 29.08.2025 before 5:00 PM.

Zonal Head, Meerut

EXPRESSION OF INTEREST DOCUMENT

Invitation for expression of Interest to act as independent member
of Zonal Level Settlement Advisory Committee.

Dated: August 19, 2025

Issued By:

Union Bank of India
Zonal Office – Meerut
Plot No. -BC-2 & BC-3, Sector-1,
Parashar Trade Tower, Second Floor,
Shatabdi Nagar, Delhi Road, Meerut (U.P.), 250103

Contents

A. Background.....	3
B. Eligibility Criteria.....	3
C. Selection Process.....	3
D. Proposed Remuneration.....	3
E. Instruction for Submission of EOI.....	3
F. Scope of Work.....	5
G. Validity of Contract.....	5
H. Clarification.....	5
FORMAT OF EXPRESSION OF INTEREST.....	6
FORMAT OF NON-DISCLOSURE AGREEMENT.....	7

EXPRESSION OF INTEREST DOCUMENT

A. Background

As a part of Bank's Recovery Framework, the proposals of settlement / Release of security in NPA accounts received from the Regional Office under jurisdiction of ZO, Meerut falling within the delegated authority of Zonal Level Credit Committee need to be first processed by a Settlement Advisory Committee Constituted at ZO Meerut. The so constituted Settlement Advisory Committee besides internal members must have an External Independent Member. The eligibility criteria, selection process, proposed remuneration etc. follows in subsequent points.

B. Eligibility Criteria

- (i) Retired High Court Judge or Retired District Judge or Retired additional district judge or Retire Civil Court Judge.
- (ii) Should be residing at the station for easy availability.

C. Selection Process

- (i) If many applications are received, then in the following order of preference will be accorded for selection-
 - a. Retired High Court Judge
 - b. Retired District judge
 - c. Retired Additional District Judge
 - d. Retired Civil Court Judge.
- (ii) If more than one application is received in any single category, then experience of handling bank's related cases and other eligibility criteria may be given preference.
- (iii) Final selection will be approved by Zonal Head, Meerut.

D. Proposed Remuneration:

Rs. 15,000/- per meeting (fixed)

E. Instruction for submission of EOI

- (i) The dully filled in "Expression of Interest in prescribed format", confirming to the eligibility criteria spelt out in this document along with supporting annexure shall be submitted either electronically or physically at the following address / electronic address.

- (ii) The original EOI documents should be sent with the envelop bearing the following transcript:

Superscript	“Expression of Interest to act as External Independent Member in Settlement Advisory Committee at Zonal Office Meerut”
Name of the Applicant	-----
Attention of	Mr. Ajeet Kumar (In-Charge Credit Recovery Department)
Address	Union Bank of India Zonal Office Meerut Plot No. -BC-2 & BC-3, Sector-1, Parashar Trade Tower, Second Floor, Shatabdi Nagar, Delhi Road, Meerut (U.P.), 250103 Mob: 8970050440 (Mr. Ajeet Kumar) e-mail: crd.zomeerut@unionbankofindia.bank

- (iii) The last date for submission of the EOI is **August 29, 2025 by 5:00 PM**. Any EOI received after the appointed time and date will be rejected.
- (iv) The submission of the EOI does not require payment of any fee or any non refundable security deposit by applicant.
- (v) EOI should be unconditional and should be submitted in the format attached as Annexure “A”. In the event the applicant includes any conditions or contingencies in the EOI, same is liable to be disqualified.
- (vi) A brief description about the applicant to be enclosed.
- (vii) Copy of Pan Card & Copy of Aadhar Card to be enclosed.
- (viii) Non disclosure agreement in the format attached as “Annexure B” to be submitted.
- (ix) The Bank may, at its sole discretion, add, amend, vary, modify delete, any of the conditions of this documents as may be deemed necessary by it and also issue one or more addenda, corrigendum etc. as required without giving any reason thereof.
- (x) In the event of any dispute and / or difference on the point of meaning or definition of any particular word or term used in this document or in respect to the interpretation of any clause of this document or this documents as a whole , the decision of Union bank of India , shall be final and binding on all.
- (xi) The selected applicant may choose to opt out from the committee only after serving a notice to this intent at least 60 days in advance.

F. Scope of Work

- (i) The Settlement Advisory Committee is to examine the compromise / relief / write off proposals and ensure that settlement offer is fair, reasonable and in line with the guidelines for settlement of such proposals as contained in the bank's policy.
- (ii) The holding committee meeting will depend on the flow of the settlement proposals. If it is not possible to call meeting of the committee for any reason, the proposal may be examined through circulation.
- (iii) The committee will append its recommendation to the proposal by way of annexure.

G. Validity of Contract: The initial term of engagement will be till **31.08.2026** and same may be extended for a further period not exceeding three months with the approval of Zonal Head.

H. Clarification

Any queries or request for clarification / additional information concerning this EOI shall be submitted by way of Email to crd.zomeerut@unionbankofindia.bank

FORMAT OF EXPRESSION OF INTEREST

(To be submitted in a plain A4 sheet)

Date:

To,

Union Bank of India

Zonal Office -

Plot No. -BC-2 & BC-3, Sector-1,

Parashar Trade Tower, Second Floor,

Shatabdi Nagar, Delhi Road, Meerut (U.P.), 250103

Sub: Expression of Interest (EOI) to act as Independent Member of Zonal Level Settlement Advisory Committee at ZO Meerut

Dear Sir,

I refer to the Expression of Interest dated 19.08.2025 regarding selection of Independent Member of Zonal level Settlement Advisory Committee at ZO Meerut. My personal and professional details are as under;

1.	Name of the applicant	
2.	Contact Details.	Tele: Mob: Email:
3.	Residential Address	
4.	PAN No. (Copy Enclosed)	
5.	Aadhar No. (Copy Enclosed)	
6.	Retired from the post of	
7.	Period of service in years as	High Court Judge: District Judge: Additional district Judge: Civil court Judge;
8.	No. of bank cases handled	1. <20 cases 2. > 20 but < 50cases 3. > 50 cases
9.	Have you been a member of such committee with any PSB / FIs / Pvt Banks? If yes, Details thereof.	

DECLARATION

I hereby confirm that the information given herein above is true and correct to the best of my knowledge and belief. I express my interest to act as Independent member of Zonal Level Settlement Advisory Committee at ZO Meerut, if appointed.

Signature of Applicant

Place:

Date:

Annexure B

FORMAT OF NON DISCLOSURE AGREEMENT

(To be executed in a plain paper by the applicant)

This agreement made and entered into at Meerut, this day of _____, 2025.

Union Bank of India having its Zonal Office at Plot No. -BC-2 & BC-3, Sector-1, Parashar Trade Tower, Second Floor, Shatabdi Nagar, Delhi Road, Meerut (U.P.), 250103 herein referred as **disclosing party** with expression unless repugnant to the context or meaning thereof be deemed to mean and include its successors, novatees, transferees, and assigns) of the One Part
AND

Mr.residing
at.....
..... (herein after
referred to as **Receiving Party** of the other part

Union Bank of India and the receiving party are herein collectively referred to as “Parties” and individually as “party”.

Whereas:

During the course of discussion on settlement proposal , it is anticipated that Union bank of India may disclose or deliver to the receiving party , -Confidential Information (as defined hereunder) for the purpose of enabling the Receiving party to evaluate the feasibility of such proposals / business relationship (hereinafter referred to as the **‘Purpose’**).

Now, therefore, this agreement is hereby agreed by and between the parties hereto as follows:

1. **Confidential Information:** **“Confidential Information”** means all information disclosed / furnished by the Disclosing party to the Receiving party in connection with the purpose / business transaction / to be transacted between the parties Confidential Information shall include any copy, abstract, extract, sample, note or module thereof.

The receiving Party may use the Confidential Information solely for and in connection with the Purpose. The receiving Party shall not be allowed in any manner to deal with or influence the entity in whose respect Union bank of India is providing information.

Notwithstanding the foregoing, "Confidential Information" shall not include any information which the receiving party can show: (a) is now or subsequently becomes legally and publicly available without breach of this agreement by the receiving party, (b) was rightfully in the possession of the Receiving party without any obligation of confidentiality prior to receiving it from Union bank of India, (c) was rightfully obtained by the receiving party from a source other than Union Bank of India, (d) was developed by or for the Receiving Party independently and without reference to any Confidential Information and such independent development can be shown by Documentary evidence , or, (e) is disclosed pursuant to an order of a court or Governmental agency as so required by such order, provided that the Receiving party shall, unless prohibited by law or regulation, promptly notify Union bank of India of such order and afford the Union bank of India, The opportunity to seek appropriate protective order relating to such disclosure.

2. **Non-Disclosure:** The receiving Party shall not commercially use or disclose any Confidential Information or any materials derived there from to any other person or entity. The receiving Party agrees to notify Union bank of India immediately if it learns of any use or disclosure of Union bank of India's Confidential Information in violation of the terms of this agreement.
3. **Publication:** The receiving party shall not make news releases, public announcement, give interview, issue or publish in any other manner whatsoever in connection with this agreement, the contents / provisions thereof, other information relating to this agreement, the purpose, the Confidential Information or other matter of this agreement, without the prior written approval of Union bank of India .
4. **Terms:** This Agreement shall be effective from the date hereof and shall continue either till the expiration or termination of this agreement. Upon Expiration / Termination as contemplated herein, the Receiving party shall immediately cease any and all disclosures or uses of Confidential Information; and at the request of Union bank of India, the receiving party shall promptly return or destroy all written, graphics or other tangible forms of Confidential Information and / or delete or make reasonably inaccessible all electronic copies thereof; provided however that the receiving party may retain it internal working papers; however the receiving party acknowledge that any such retained Confidential Information shall remain subject to the terms of this agreement.

For and on behalf

Union Bank of India

Mr.....

(Signature of Applicant)

(Authorized Signatory)