

Ref: ISD/22-23/155

July 16,2022

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Reporting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Revision in Credit Rating

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015; we wish to inform that on July 15, 2022 the rating agencies have assigned the ratings of Bank's Bonds/ Issuer Rating as per following details:

Sr. No.	Rating agency	Name of the instruments	Earlier Rating	Revised Rating	Rating Action
1	CRISIL Ratings Limited.	Basel III compliant Additional Tier-I Bonds [proposed-Rs.2100 cr]	NIL	CRISIL AA/Stable	Assigned
		Basel III compliant Tier-I Bonds	CRISIL AA/Stable	CRISIL AA/Stable	Reaffirmed
		Basel III complaint Tier-II Bonds	CRISIL AA+/Stable	CRISIL AA+/Stable	Reaffirmed
		Basel II complaint Tier-II Bonds	CRISIL AA+/Stable	CRISIL AA+/Stable	Reaffirmed
2	India Ratings and Research Pvt. Ltd.	Basel III compliant Additional Tier-I Bonds [proposed-Rs.2100 cr]	NIL	IND AA/Stable	Assigned
		Basel III compliant Additional Tier-I Bonds	IND AA/Stable	IND AA/Stable	Affirmed
		Basel III compliant Additional Tier-II Bonds	IND AA+/Stable	IND AA+/Stable	Affirmed
		Long-Term Issuer Rating	IND AA+/Stable	IND AA+/Stable	Affirmed

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

(S. K. Dash)
 Company Secretary

