

Ref: ISD/22-23/83

June 15, 2022

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Credit Rating

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that Fitch Ratings on June 15, 2022 has revised/re-affirmed the ratings of Bank's Bonds as mentioned below:

Sr. No.	Parameter	Existing Rating	Rating Action	Remarks
1	Long Term Issuer Default Rating (IDR)	BBB-/Outlook Negative	BBB-/Outlook Stable	Outlook revised from Negative to Stable
2	Short Term Issuer Default Rating (IDR)	F3	F3	
3	Government Support Ratings (GSRs)	-	bbb-	

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(S. K. Dash)
Company Secretary


