

Ref. No.: ISD/22-23/62

May 26, 2022

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code 532 477	National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Outcome of the Meeting of Board of Directors held on May 26, 2022

In continuation to our letter no. ISD/22-23/056 dated May 23, 2022 regarding intimation of meeting of Board of Directors of the Bank and pursuant to Regulation 30 read with entry no. 4(d) of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on May 26, 2022, inter-alia, considered & approved:

Capital Plan of the Bank to raise capital funds by an amount not exceeding Rs.8,100 crore, subject to:

- raising of equity capital not exceeding Rs. 3,800 crore, within the overall limit of Rs. 8,100 crore, through Public Issue (i.e. Follow-on Public Offer) and/or Rights Issue and/or Private Placements, including Qualified Institutions Placements and/or Preferential Allotment to the Government of India and/or other institutions and/or through any other mode(s); and/or,
- raising of AT 1 and/or Tier 2 bonds not exceeding Rs. 4,300 crore within the overall limit of Rs.8,100 crore (including Green/foreign currency denominated AT1/Tier 2 Bonds).

and with the necessary approvals including the approval of shareholders, if any, for the same at an appropriate time and to convene the 20th Annual General Meeting (AGM) of Shareholders of the Bank on Thursday, June 30, 2022 through Video Conferencing (VC) /Other Audio Visual Means (OAVM) at Central Office, Mumbai (deemed venue) to obtain the approval of the shareholders for the said Capital Plan.

The Board meeting commenced at 11:00 A.M. and concluded at 4.00 P.M.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(S.K. Dash)
Board Secretary

