



Ref: ISD/21-22/283

November 29, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam / Sir,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, as amended.

In compliance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that, in exercise of the powers conferred on Reserve Bank of India (RBI) under Section 47A (1)(c) read with Section 46(4)(i) and Section 51(1) of the Banking Regulation Act, 1949, RBI imposed a penalty of Rs. 50 lakhs each (aggregating to Rs.1 crore) on the Bank under Reserve Bank of India (Frauds Classification and Reporting by Commercial Banks and select FIs) Directions, 2016 and 'Guidelines on Sale of Stressed Assets by Banks'.

Thanking you.

Yours faithfully,



(CS. S.K. Dash)
General Manager & Board Secretary

