

Ref: ISD/21-22/260

November 10, 2021

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| The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477 | The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ |
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Madam/Sir,

Subject: Credit Rating

Ref.: Our Letter No. ISD/21-22/259 dated November 10, 2021

With reference to our above-mentioned letter regarding withdrawal of rating by Moody's Investor Services, we wish to inform that based on the request from Union bank of India, Moody's Investors Service on November 10, 2021 has withdrawn the ratings of Union Bank of India.

Consequent to this, the present outstanding Global ratings of Union Bank of India are:

1. Fitch Ratings

| Sr. No | Parameter | Present rating |
|--------|--|-----------------------|
| 1. | Long Term Issuer Default Rating (IDR) | BBB-/Negative Outlook |
| 2. | Short Term Issuer Default Rating (IDR) | F3 |
| 3. | Viability Rating (VR) | b |

2. S&P Global Ratings

| Sr. No | Parameter | Present rating |
|--------|--|----------------|
| 1. | Issuer Credit Rating (Long term/ Short Term) | BB+/Stable/B |
| 2. | Standalone Credit Profile (SACP) | bb- |
| 3. | Bank's Senior Unsecured Notes (Long term) | BB+ |

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Mangesh Mandrekar)
Company Secretary

