



Ref: ISD/21-22/220

October 07, 2021

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
---	--

Madam/Sir,

**Subject: Credit Rating**

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that Moody's Investors Service on October 06, 2021 has affirmed the Long-term local, foreign currency deposit rating and baseline credit assessment (BCA) and Revised the outlook to Stable from Negative of Union Bank of India as under:

Parameter	Existing Rating	Revised Rating	Remarks
Long term Local and foreign currency deposit rating	Ba1	Ba1	Affirmed; Outlook changed to Stable from Negative
Baseline Credit Assessment (BCA)	b1	b1	

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

*Mangesh Mandrekar*

(Mangesh Mandrekar)  
 Company Secretary

