

Ref: ISD/21-22/ 221

October 07, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Credit Rating

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that India Ratings & Research and CARE Ratings Limited on October 06, 2021 has assigned/affirmed/re-affirmed the ratings of Bank's Bonds as mentioned below:

1. India Ratings & Research

Name of the Instrument	Existing Rating	Revised Rating	Remarks
Additional Tier-I Bonds (Basel III) (Proposed - Rs. 250 crore)	-	IND AA/Stable	Assigned
Long-Term Issuer Rating	IND AA+/Stable	IND AA+/Stable	Affirmed
Additional Tier-I Bonds (Basel III)	IND AA/Stable	IND AA/Stable	
Tier-II Bonds (Basel III)	IND AA+/Stable	IND AA+/Stable	

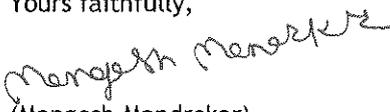
2. CARE Ratings Limited

Name of the Instrument	Existing Rating	Revised Rating	Remarks
Additional Tier-I Bonds (Basel III)	CARE AA-/Negative	CARE AA-/Stable	Reaffirmed; Outlook revised to Stable from Negative
Tier-II Bonds (Basel III)	CARE AA+/Negative	CARE AA+/Stable	
Lower Tier II Bonds (Basel II)	CARE AA+/Negative	CARE AA+/Stable	

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Mangesh Mandrekar)
Company Secretary


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अमृत महोत्सव