



Ref: ISD/21-22/213

October 05, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Credit Rating

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that Brickwork Ratings on October 04, 2021 has assigned/reaffirmed the ratings of the below mentioned Instruments of the Bank:

Name of the Instrument	Existing Rating	Revised Rating	Remarks
Additional Tier-I Bonds (Basel III) (Proposed - Rs. 250 crore)	-	BWR AA/ Stable	Assigned
Additional Tier-I Bonds (Basel III)	BWR AA/ Negative	BWR AA/ Stable	Reaffirmed; revised the outlook
Tier-II Bonds (Basel III)	BWR AA+/ Stable	BWR AA+/ Stable	Reaffirmed

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


 (Mangesh Mandrekar)
 Company Secretary

