



Ref: ISD/21-22/210

October 01, 2021

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

**Subject: Credit Rating**

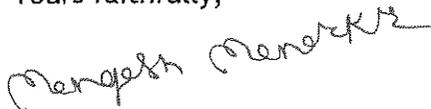
In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that CRISIL Ratings Limited on October 01, 2021 has revised the ratings of the below mentioned Instruments of the Bank:

Name of the Instrument	Existing Rating	Revised Rating	Remarks
Tier I Bonds (Under Basel III)	CRISIL AA-/Stable	CRISIL AA/Stable	(upgraded from CRISIL AA-/Stable)
Tier II Bonds (under Basel III)	CRISIL AA+/Stable	CRISIL AA+/Stable	(reaffirmed)
Lower Tier- II bond (under Basel II)	CRISIL AA+/Stable	CRISIL AA+/Stable	(reaffirmed)

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

  
 (Mangesh Mandrekar)  
 Company Secretary

