

Ref: ISD/21-22/98

June 24, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Dear Sir/Madam,

**Subject: Issue of Basel III Compliant Tier II Bonds**

- Ref.: 1. Our earlier letter No. ISD/20-21/127 dated July 29, 2020  
2. Our earlier letter No. ISD/21-22/28 dated April 29, 2021

The Bank has allotted Basel III Compliant Tier II Bonds which are in the nature of Debentures eligible for inclusion in Tier II Capital ("Bonds") Series XXX of Rs.850 crore (ISIN: INE692A08144) on Private Placement basis, the details of which are furnished here below:

<b>Issue Size</b>	Rs. 850 crore
<b>Instrument</b>	Unsecured, Subordinated, Non-Convertible, Taxable, Redeemable, Fully Paid-Up Basel III Compliant Debt Instruments in the nature of Debentures eligible for inclusion in Tier II Capital ("Bonds") Series XXX
<b>Bid Accepted</b>	Rs.850 Crore
<b>Credit Rating</b>	"IND AA+/Stable" by India Rating & Research Pvt. Ltd. "[ICRA] AA+(HYB)(NEGATIVE)" by ICRA
<b>Face Value/Issue Price</b>	Rs.10,00,000/- (Rupees Ten lakhs) per Bond
<b>Tenor</b>	10 years
<b>Redemption Date</b>	June 24, 2031
<b>Coupon Rate</b>	7.19% p.a.
<b>Put Option</b>	None
<b>Call Option</b>	On or after Fifth year from the date of allotment
<b>Interest Payment</b>	Annual and shall not be cumulative
<b>Listing</b>	National Stock Exchange of India Limited ("NSE").
<b>Depository</b>	National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL")
<b>Issuance &amp; Trading</b>	In dematerialized form only
<b>Pay-In Date / Date of Allotment</b>	June 24, 2021

This information is furnished under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

*Mangesh*



This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

*Mangesh Mandrekar*  
(Mangesh Mandrekar)  
Company Secretary