

Ref: ISD/20-21/233

October 21, 2021

<p>The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477</p>	<p>The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ</p>
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Dear Madam/Sir,

**Subject: Appointment of Shri Rajneesh Karnatak as the Executive Director of the Union Bank of India**

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Central Government vide notification no. eF.No. 4/2/2021-BO.I dated October 21, 2021 has appointed Shri Rajneesh Karnatak, Chief General Manager, Punjab National Bank as the Executive Director of the Bank for a period of three years with effect from the date of assumption of office i.e. October 21, 2021 or until further orders, whichever is earlier.

Shri Karnatak has assumed the office of the Executive Director of the Bank on October 21, 2021.

Reason for Change	Appointment of New Director
Date of Appointment	October 21, 2021 (Date of assumption of office)
Tenure	For a period of three years with effect from the date of assumption of office i.e. October 21, 2021 or until further orders, whichever is earlier.
Brief Profile	<p>Shri Rajneesh Karnatak was a Chief General Manager of Punjab National Bank posted at Corporate Office. He is a Post Graduate in Commerce (M.Com) and is a Certified Associate from Indian Institute of Bankers (CAIIB).</p> <p>Shri Karnatak has a rich banking experience of over 27 years and carries varied branch and Administrative office experience. As General Manager in erstwhile Oriental Bank of</p>

  
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	<p>Commerce, he has headed Large Corporate Credit Branches and verticals such as Credit Monitoring, Digital Banking and Mid Corporate Credit. Post the amalgamation of Oriental Bank of Commerce into Punjab National Bank, he has also headed Credit Review &amp; Monitoring Division and Corporate Credit Division in Punjab National Bank.</p> <p>Shri Karnatak has attended various training and Leadership Development Programs from IIM-Kozikode and JNIDB Hyderabad and has also taken part in Advance Management Programme at IMI (International Management Institute) Delhi &amp; IIBF (Indian Institute of Banking &amp; Finance). He was a part of 1<sup>st</sup> batch of Senior Officers selected by Banks Board Bureau for Leadership Development Program of IIM Bangalore &amp; Egon Zehnder. He carries with him credit appraisal skills including project funding &amp; working capital funding along with Risk Management with specific reference/special emphasis on Credit Risk.</p> <p>He has also served as Nominee Director on the behalf of Punjab National Bank in the Board of:</p> <ol style="list-style-type: none"><li>1. PNB Housing Finance Ltd. and</li><li>2. India SME Asset Reconstruction Company Limited</li></ol>
<b>Disclosure of relationship between directors</b>	Shri Karnatak doesn't have any relationship with any of the existing Directors of the Bank.

This is for your information and record.

Thanking you,

Yours faithfully,

(Mangesh Mandrekar)  
Company Secretary