

Ref: ISD/20-21/255

January 11, 2021

The Deputy General Manager,
Corporate Relationships Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code 532 477

The Deputy General Manager,
Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Scrip Symbol/Series-UNIONBANK-EQ

Dear Sir/Madam,

Subject: Allotment of Basel III Compliant Additional Tier I Bonds (ISIN: INE692A08128)

Ref.: Our earlier letter Ref. No. ISD/20-21/249 dated January 07, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Bank has allotted Unsecured, Subordinated, Non-Convertible, Taxable, Perpetual, Fully Paid-Up Basel III Compliant Debt Instruments in the nature of Debentures eligible for inclusion in Additional Tier 1 Capital ("Bonds") Series XXVIII aggregating to Rs. 1000 Crore (ISIN: INE692A08128) on January 11, 2021.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar
(Mangesh Mandrekar)
Company Secretary