

Ref. No.: ISD/20-21/235

November 25, 2020

To,

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

**Subject: Outcome of the Meeting of Board of Directors held on November 25, 2020**

In continuation to our letter no. ISD/20-21/231 dated November 22, 2020 regarding intimation of meeting of Board of Directors of the Bank, we wish to inform you that the Board of Directors in its meeting held on November 25, 2020, inter-alia, approved holding of Extraordinary General Meeting ('EGM') of the Bank on Wednesday, December 30, 2020 at 11.00 am (IST) through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') facility.

The EGM is being convened to obtain shareholders' approval for raising of equity capital upto Rs.6,800 crore (including premium, if any) during the FY 2020-21 by way of various modes such as Public Issue (i.e. Follow-on Public Offer) and/or Rights Issue and/or Private Placements, including Qualified Institutions Placement and/or Preferential Allotment to the Government of India and/or other institutions and/or through any other mode(s) subject to approval of the Government of India and other regulatory authorities.

A public notice to the shareholders of the Bank for convening the EGM through VC/OVAM facility will be published in the newspapers in accordance with the MCA Circulars and SEBI Circular.

The Board meeting commenced at 12:00 noon and concluded at 07.00 P.M.

The above disclosure is made under Regulation 30 read with entry no. 4(d) of Para A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

*Mangesh Mandrekar*  
(Mangesh Mandrekar)  
Company Secretary