

Ref: ISD/20-21/234

November 24, 2020

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
--	---

Dear Sir/Madam,

**Subject: Issue of Basel III Compliant Tier II Bonds**

**Ref.: Our earlier letter Ref. No. ISD/20-21/127 dated July 29, 2020.**

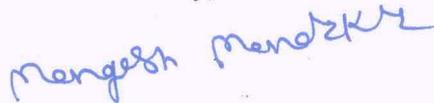
Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Bank is issuing Basel III Compliant Tier II Bonds in the nature of Debentures (Series XXVI) aggregate issue size not exceeding Rs. 1,000 Crore, with a base issue size of up to Rs. 500 Crore and a Green Shoe option to retain oversubscription up to Rs. 500 Crore, the details of which are furnished here below:

Instrument	Unsecured, Non-Convertible, Taxable, Subordinated, Redeemable, Fully Paid-Up Basel III Compliant Tier II Bonds in the nature of Debentures (Series XXVI)
Issue Size	Rs. 1,000 Crore
Credit Rating	CRISIL AA+/Negative ICRA AA+(hyb) (Negative) IND AA+/Stable
Face Value/Issue Price	Rs. 10,00,000/- (Rupees Ten Lacs) per Bond
Tenor	After 15 years (180 months) from the Deemed Date of Allotment
Redemption Date	After 15 years (180 months) from the Deemed Date of Allotment
Coupon Rate	7.18% p.a.
Put Option	No Put Option available.
Call Option	At discretion of Issuer with prior approval of RBI subject to conditions mentioned in Term Sheet on tenth anniversary from the deemed date of allotment or any allotment anniversary date thereafter.
Interest Payment	Annual on the anniversary of Deemed Date of Allotment
Listing	National Stock Exchange of India Limited
Depository	NSDL & CDSL
Issuance & Trading	Only in dematerialized form
Pay-In Date/ Deemed Date of Allotment	November 26, 2020

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Mangesh Mandrekar)  
Company Secretary