

Ref: ISD/20-21/200

October 16, 2020

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Reporting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that Brickwork Ratings India Private Limited and CARE Ratings have revised/assigned respective ratings on October 15, 2020 of the below mentioned Bonds issued by the Bank:

1. Rating action by Brickwork Ratings:

Name of the Instrument	ISIN	Existing Rating	Revised Rating	Remarks
Tier II Bonds (Basel III)	INE692A08011	BWR AA+/ Credit Watch with Developing Implications	BWR AA+/ Stable	Removed from Credit Watch and rating reaffirmed with Stable outlook
Additional Tier I Bonds (Basel III)	INE692A08052	BWR AA/ Credit Watch with Developing Implications	BWR AA/ Negative	Removed from Credit Watch and rating reaffirmed with Negative outlook
Additional Tier I Bonds (Basel III)	INE692A08060	BWR AA/ Credit Watch with Developing Implications	BWR AA/ Negative	Removed from Credit Watch and rating reaffirmed with Negative outlook
Additional Tier I Bonds (Basel III)	INE692A08078	BWR AA/ Credit Watch with Developing Implications	BWR AA/ Negative	Removed from Credit Watch and rating reaffirmed with Negative outlook
Additional Tier I Bonds (Basel III)	INE692A08086	BWR AA/ Credit Watch with Developing Implications	BWR AA/ Negative	Removed from Credit Watch and rating reaffirmed with Negative outlook
Tier II Bonds (Basel III)*	INE112A08051	-	BWR AA+/ Stable	Assigned
Tier II Bonds (Basel III)*	INE112A08044	-	BWR AA+/ Stable	Assigned

*Issued by erstwhile Corporation Bank and on amalgamation, transferred to UBI.



2. Rating action by CARE Ratings:

Name of the Instrument	ISIN	Existing Rating	Revised Rating	Remarks
Long Term Bonds (Infrastructure bonds)*	INE434A08018	-	CARE AA+ ; Negative	Assigned
Additional Tier I Bonds (Basel III)*	INE434A08042	-	CARE AA- ; Negative	Assigned
Additional Tier I Bonds (Basel III)*	INE434A08067	-	CARE AA- ; Negative	Assigned
Additional Tier I Bonds (Basel III)*	INE434A08083	-	CARE AA- ; Negative	Assigned
Tier II Bonds (Basel III)*	INE434A08034	-	CARE AA+ ; Negative	Assigned
Tier II Bonds (Basel III)*	INE434A08059	-	CARE AA+ ; Negative	Assigned
Tier II Bonds (Basel III)*	INE434A08075	-	CARE AA+ ; Negative	Assigned

*The above bonds are issued by erstwhile Andhra Bank and on amalgamation, transferred to UBI.

This is for your kind information and appropriate dissemination.

Thanking you.

Yours faithfully,

(Mangesh Mandrekar)
Company Secretary