

Ref: ISD/20-21/198

October 14, 2020

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Reporting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that India Ratings and Research Private Limited on October 14, 2020 has revised the ratings of the below mentioned Bonds issued by the Bank:

Name of the Instrument	ISIN	Existing Rating	Revised Rating	Remarks
Tier II Bonds (Basel III)	INE692A09274	IND AA+/ Rating Watch Evolving	IND AA+ / Stable	Rating affirmed; Outlook revised to Stable from RWE
Tier II Bonds (Basel III)	INE112A08044	IND AA+/ Rating Watch Evolving	IND AA+ / Stable	Rating affirmed; Outlook revised to Stable from RWE
Tier II Bonds (Basel III)	INE112A08051	IND AA+/ Rating Watch Evolving	IND AA+ / Stable	Rating affirmed; Outlook revised to Stable from RWE
Tier II Bonds (Basel III)	INE692A08094	IND AA+/ Rating Watch Evolving	IND AA+ / Stable	Rating affirmed; Outlook revised to Stable from RWE
Additional Tier I Bonds (Basel III)	INE692A08029	IND AA/ Rating Watch Evolving	IND AA / Stable	Rating affirmed; Outlook revised to Stable from RWE
Additional Tier I Bonds (Basel III)	INE692A08037	IND AA/ Rating Watch Evolving	IND AA / Stable	Rating affirmed; Outlook revised to Stable from RWE
Additional Tier I Bonds (Basel III)	INE692A08052	IND AA/ Rating Watch Evolving	IND AA / Stable	Rating affirmed; Outlook revised to Stable from RWE
Additional Tier I Bonds (Basel III)	INE692A08060	IND AA/ Rating Watch Evolving	IND AA / Stable	Rating affirmed; Outlook revised to Stable from RWE
Additional Tier I Bonds (Basel III)	INE692A08078	IND AA/ Rating Watch Evolving	IND AA / Stable	Rating affirmed; Outlook revised to Stable from RWE
Additional Tier I Bonds (Basel III)	INE692A08086	IND AA/ Rating Watch Evolving	IND AA / Stable	Rating affirmed; Outlook revised to Stable from RWE

This is for your kind information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Mangesh Mandrekar)
Company Secretary